

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	11889 Bob White Drive Unit 10-833, Houston, TEXAS 77035	<b>Order ID</b>	7735140	<b>Property ID</b>	31580177
<b>Inspection Date</b>	11/10/2021	<b>Date of Report</b>	11/11/2021		
<b>Loan Number</b>	46830	<b>APN</b>	115-810-010-0005		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Harris		

### Tracking IDs

<b>Order Tracking ID</b>	1110BPO	<b>Tracking ID 1</b>	1110BPO
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Guerrero Christopher	<b>Condition Comments</b> Subject is considered in average, marketable condition as-is. No visible damage.
<b>R. E. Taxes</b>	\$2,123	
<b>Assessed Value</b>	\$84,931	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Private	

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> Comps selected for this report are all settled properties within the subject's market area. They are considered to be the best available at the time of the inspection & good indicators of market value. Note that overall market conditions have been taken into account in arriving at final opinion of value. Current recent sales, under contract sales & active listings have been considered.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$60,000 High: \$200,000	
<b>Market for this type of property</b>	Increased 1 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	11889 Bob White Drive Unit 10-833	6253 Ludington Drive Unit#814	12234 Coppertree Lane Unit#122	6326 W Airport Boulevard
<b>City, State</b>	Houston, TEXAS	Houston, TX	Houston, TX	Houston, TX
<b>Zip Code</b>	77035	77035	77035	77035
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.07 <sup>1</sup>	0.25 <sup>1</sup>	0.32 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$125,000	\$112,900	\$109,900
<b>List Price \$</b>	--	\$125,000	\$112,900	\$120,000
<b>Original List Date</b>		10/30/2021	11/05/2021	06/15/2021
<b>DOM · Cumulative DOM</b>	-- · --	11 · 12	5 · 6	13 · 149
<b>Age (# of years)</b>	38	38	41	41
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,252	1,232	1,196	1,244
<b>Bdrm · Bths · ½ Bths</b>	2 · 2	3 · 3	2 · 2	3 · 2
<b>Total Room #</b>	5	6	5	6
<b>Garage (Style/Stalls)</b>	None	Carport 1 Car	None	Carport 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.03 acres	0.03 acres	0.03 acres	0.03 acres
<b>Other</b>	None	None	None	None

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** This comp is similar to the subject in terms of GLA and superior room count, similar in lot size and similar in age. Adjustments: GLA: \$+ bed room \$-2000 bathroom \$-2000+ age \$+ garage \$ + pool \$ + basement \$- + lot size \$0 = total adjustments \$ -4000 adjusted comp value 121000
- Listing 2** This comp is similar to the subject in terms of GLA and similar room count, similar in lot size and inferior in age. Adjustments: GLA: \$+ bed room \$ bathroom \$+ age \$300+ garage \$ + pool \$ + basement \$- + lot size \$0 = total adjustments \$300 adjusted comp value 113200
- Listing 3** This comp is inferior to the subject in terms of GLA and superior room count, similar in lot size and similar in age. Adjustments: GLA: \$+ bed room \$-2000 bathroom \$+ age \$300+ garage \$ + pool \$ + basement \$- + lot size \$0 = total adjustments \$-1700 adjusted comp value 118300

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	11889 Bob White Drive Unit 10-833	12209 Lemon Ridge Lane	11917 Bob White Drive Unit#875	6281 Ludington Drive Unit#7-819
<b>City, State</b>	Houston, TEXAS	Houston, TX	Houston, TX	Houston, TX
<b>Zip Code</b>	77035	77035	77035	77035
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.23 <sup>1</sup>	0.07 <sup>1</sup>	0.07 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$99,900	\$110,000	\$117,500
<b>List Price \$</b>	--	\$99,900	\$105,000	\$116,000
<b>Sale Price \$</b>	--	\$99,900	\$107,000	\$110,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	06/25/2021	09/13/2021	09/17/2021
<b>DOM · Cumulative DOM</b>	-- · --	5 · 58	21 · 55	13 · 57
<b>Age (# of years)</b>	38	41	38	38
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,252	1,096	1,252	1,252
<b>Bdrm · Bths · ½ Bths</b>	2 · 2	2 · 2	2 · 2	2 · 2
<b>Total Room #</b>	5	5	5	5
<b>Garage (Style/Stalls)</b>	None	Carport 2 Car(s)	Carport 1 Car	Carport 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.03 acres	0.03 acres	0.03 acres	0.03 acres
<b>Other</b>	None	None	Patio, Deck	None
<b>Net Adjustment</b>	--	+\$1,860	\$0	\$0
<b>Adjusted Price</b>	--	\$101,760	\$107,000	\$110,000

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** This comp is Inferior to the subject in terms of GLA and similar room count, similar in lot size and similar in age. Adjustments: GLA: \$1560+ bed room \$ bathroom \$+ age \$300+ garage \$ + pool \$ + basement \$- + lot size \$0 = total adjustments \$1860 adjusted comp value \$101,760
- Sold 2** This comp is similar to the subject in terms of GLA and similar room count, similar in lot size and similar in age. Adjustments: GLA: \$+ bed room \$ bathroom \$+ age \$+ garage \$ + pool \$ + basement \$- + lot size \$0 = total adjustments \$0 adjusted comp value \$107,000
- Sold 3** This comp is similar to the subject in terms of GLA and similar room count, similar in lot size and similar in age. Adjustments: GLA: \$+ bed room \$ bathroom \$+ age \$+ garage \$ + pool \$ + basement \$- + lot size \$0 = total adjustments \$0 adjusted comp value \$110,000

## Subject Sales & Listing History

**Current Listing Status** Not Currently Listed

**Listing Agency/Firm**

**Listing Agent Name**

**Listing Agent Phone**

**# of Removed Listings in Previous 12 Months** 0

**# of Sales in Previous 12 Months** 0

### Listing History Comments

This townhouse property is located with Houston city, that has 1252 sq ft with 2 bed and 2 bathroom. Comps were searched for a GLA variation of 1000 sqft to 1300 sqft within 0.3 mile radius, 1980 to 1983 year built, 6 month sale date. There was no need to expand the sale date criteria and so all comps used in this report are closed within 6 months of inspection date. Subject is located within a gated community, of which access could not be obtained. Based upon the properties visible from outside the gate, homes all appear to be in average condition with similar finishes. It can be assumed that the subject is in the same conforming, average condition.

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
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## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$117,000	\$117,000
<b>Sales Price</b>	\$106,000	\$106,000
<b>30 Day Price</b>	\$95,000	--

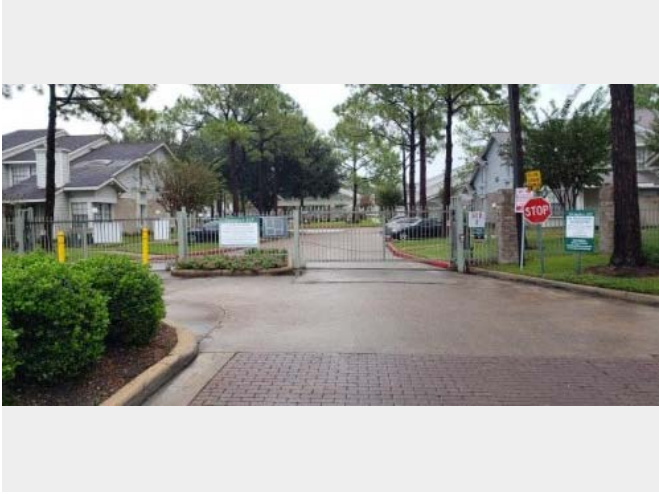
### Comments Regarding Pricing Strategy

The subject suggested value falls between the lowest and highest comp values. The subject attributes are well bracketed by the comps providing a solid value conclusion.

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 6253 Ludington Drive Unit#814  
Houston, TX 77035



Front

**L2** 12234 Coppertree Lane Unit#122  
Houston, TX 77035



Front

**L3** 6326 W Airport Boulevard  
Houston, TX 77035



Front



## Sales Photos

**S1** 12209 Lemon Ridge Lane  
Houston, TX 77035



Front

**S2** 11917 Bob White Drive Unit#875  
Houston, TX 77035



Front

**S3** 6281 Ludington Drive Unit#7-819  
Houston, TX 77035



Front

## ClearMaps Addendum

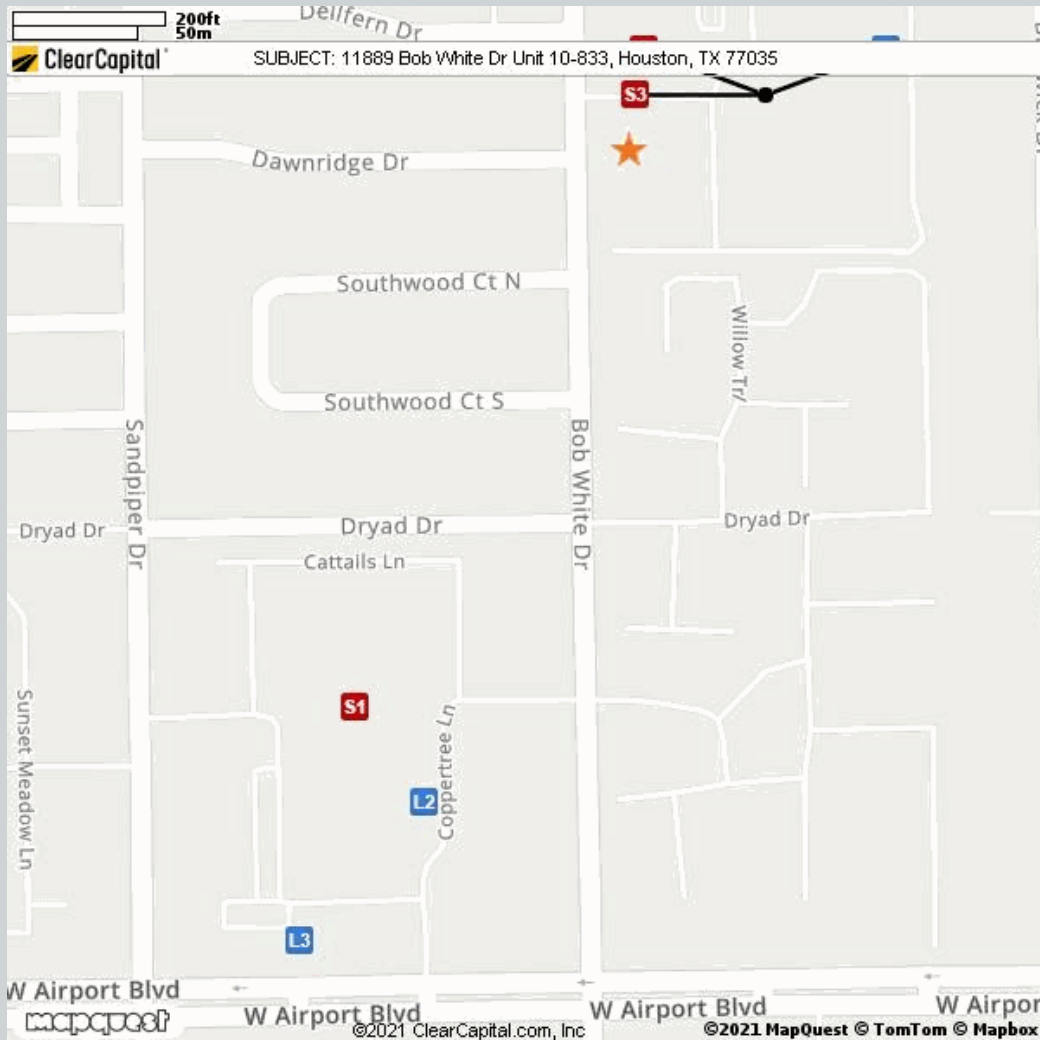
**Address** ★ 11889 Bob White Drive Unit 10-833, Houston, TEXAS 77035

**Loan Number** 46830

**Suggested List** \$117,000

**Suggested Repaired** \$117,000

**Sale** \$106,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	11889 Bob White Drive Unit 10-833, Houston, Texas 77035	--	Parcel Match
L1	Listing 1 6253 Ludington Drive Unit#814, Houston, TX 77035	0.07 Miles <sup>1</sup>	Parcel Match
L2	Listing 2 12234 Coppertree Lane Unit#122, Houston, TX 77035	0.25 Miles <sup>1</sup>	Parcel Match
L3	Listing 3 6326 W Airport Boulevard, Houston, TX 77035	0.32 Miles <sup>1</sup>	Parcel Match
S1	Sold 1 12209 Lemon Ridge Lane, Houston, TX 77035	0.23 Miles <sup>1</sup>	Parcel Match
S2	Sold 2 11917 Bob White Drive Unit#875, Houston, TX 77035	0.07 Miles <sup>1</sup>	Parcel Match
S3	Sold 3 6281 Ludington Drive Unit#7-819, Houston, TX 77035	0.07 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Gilbert Hernandez	<b>Company/Brokerage</b>	TXG Platinum
<b>License No</b>	660047	<b>Address</b>	945 McKinney St. #18810 Houston TX 77002
<b>License Expiration</b>	08/31/2022	<b>License State</b>	TX
<b>Phone</b>	2814108027	<b>Email</b>	gilbert@sshrealty.com
<b>Broker Distance to Subject</b>	11.04 miles	<b>Date Signed</b>	11/11/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**