

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	923 Sagebrush Trail, Duncanville, TX 75137	Order ID	7765038	Property ID	31681037
Inspection Date	11/22/2021	Date of Report	11/25/2021		
Loan Number	46913	APN	220956400E0060000		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Dallas		

Tracking IDs					
Order Tracking ID	1122BPO	Tracking ID 1	1122BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	JACK E TEUFEL	Condition Comments Subject property shows no visible signs of any deterioration nor the need for any repairs from drive-by inspection.
R. E. Taxes	\$5,103	
Assessed Value	\$242,910	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Homestead at Big Stone Gap 972-576-5055	
Association Fees	\$77 / Month (Landscaping,Greenbelt,Other: Gate)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments The subject is located in an established neighborhood, with good schools, parks, shopping, restaurants, and medical are nearby, Very little REO activity in this neighborhood. No high cap power lines, sewage ponds, or railroad tracks in the area, or board ups.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$138780 High: \$315,000	
Market for this type of property	Increased 11 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	923 Sagebrush Trail	903 Prairie Smoke Ln	1535 Baker Drive	1239 Sierra Blanca Drive
City, State	Duncanville, TX	Duncanville, TX	Cedar Hill, TX	Duncanville, TX
Zip Code	75137	75137	75104	75116
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.06 ¹	1.88 ¹	1.49 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$299,000	\$301,000	\$315,000
List Price \$	--	\$299,000	\$301,000	\$305,000
Original List Date		11/05/2021	10/24/2021	10/06/2021
DOM · Cumulative DOM	-- · --	17 · 20	19 · 32	16 · 50
Age (# of years)	7	14	8	12
Condition	Average	Excellent	Excellent	Excellent
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; City Street	Neutral ; City Street	Neutral ; City Street	Neutral ; City Street
Style/Design	1 Story Traditional	1 Story Traditional	2 Stories Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,864	2,249	2,310	2,026
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2 · 1	3 · 2
Total Room #	7	7	8	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.24 acres	0.15 acres	.22 acres	.34 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** This listing updated by the current owner, Extensive wood floors, tall ceilings, handsome warm tones throughout. The kitchen features stainless appliances, a gas range, a gooseneck faucet, custom cabinets, BIG island, granite counters along with similar square footage to the subject. Fair market listing
- Listing 2** This listing is an Immaculate Home with tons of upgrades. This stunning Gem features Hardwood Flooring, Exquisite Marvel-looking Tile, Granite Counter-Tops with Backsplash, Custom Cabinets, Amazing Interior, and Exterior with perfect Design Features along with similar square footage to the subject. Fair market listing
- Listing 3** This home is brick and has a J swing garage, has two living areas, and ample bedrooms. The master bathroom was recently remodeled and features a glass shower surround. The kitchen has been recently updated and ready for your creations along with similar square footage to the subject. Fair market listing

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	923 Sagebrush Trail	446 Sorrel St	1114 San Miguel Dr	907 Prairie Smoke Ln
City, State	Duncanville, TX	Duncanville, TX	Duncanville, TX	Duncanville, TX
Zip Code	75137	75137	75137	75137
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.15 ¹	0.21 ¹	0.06 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$250,000	\$282,000	\$265,000
List Price \$	--	\$259,900	\$268,000	\$265,000
Sale Price \$	--	\$278,000	\$265,000	\$260,000
Type of Financing	--	Fha	Texas Vet	Conventional
Date of Sale	--	07/19/2021	09/23/2021	07/15/2021
DOM · Cumulative DOM	-- · --	31 · 31	76 · 76	34 · 34
Age (# of years)	7	9	21	9
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; City Street	Neutral ; City Street	Neutral ; City Street	Neutral ; City Street
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,864	1,885	1,866	1,878
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	3 · 2
Total Room #	7	7	8	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.24 acres	0.14 acres	0.13 acres	0.14 acres
Other	--	--	--	--
Net Adjustment	--	+\$1,300	+\$7,920	+\$1,320
Adjusted Price	--	\$279,300	\$272,920	\$261,320

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** This sale is a maintained home in a Gated community, the home has an office. The kitchen has plenty of cabinets, counter space, and an island. Kitchen Equipment includes Built- in Microwave, Cooktop - Gas, master bedroom Separate Shower, Walk-in Closets. Adjusted age \$1100 lot size +\$200
- Sold 2** This sale is an opendoor.com sale one-story home that offers a two-car garage. master bedroom Dual Sinks, Garden Tub, Linen Closet, Separate Shower, Walk-in Closets with Carpet, Ceramic Tile, Wood flooring. Adjusted age +\$7700 lot size +220
- Sold 3** This sale has a flex room at the front door, a formal dining room two secondary bedrooms have carpet, the master bedroom has hardwood flooring. The nice-sized kitchen is the center of the house overlooking the dining area and family room. Adjusted age +\$1100 lot size +\$200

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			Sold on 09/30/2014 for \$173,000				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$271,900	\$271,900
Sales Price	\$271,000	\$271,000
30 Day Price	\$263,500	--
Comments Regarding Pricing Strategy		
I Search MLS going back 6 months using age group 1994-2310 and square footage between 1520 and 3580 square footage and these sales and listings are the best available in area.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Side



Street

Listing Photos

L1 903 Prairie Smoke Ln
Duncanville, TX 75137



Front

L2 1535 Baker Drive
Cedar Hill, TX 75104



Front

L3 1239 Sierra Blanca Drive
Duncanville, TX 75116



Front

Sales Photos

S1 446 Sorrel St
Duncanville, TX 75137



Front

S2 1114 San Miguel Dr
Duncanville, TX 75137



Front

S3 907 Prairie Smoke Ln
Duncanville, TX 75137



Front

ClearMaps Addendum

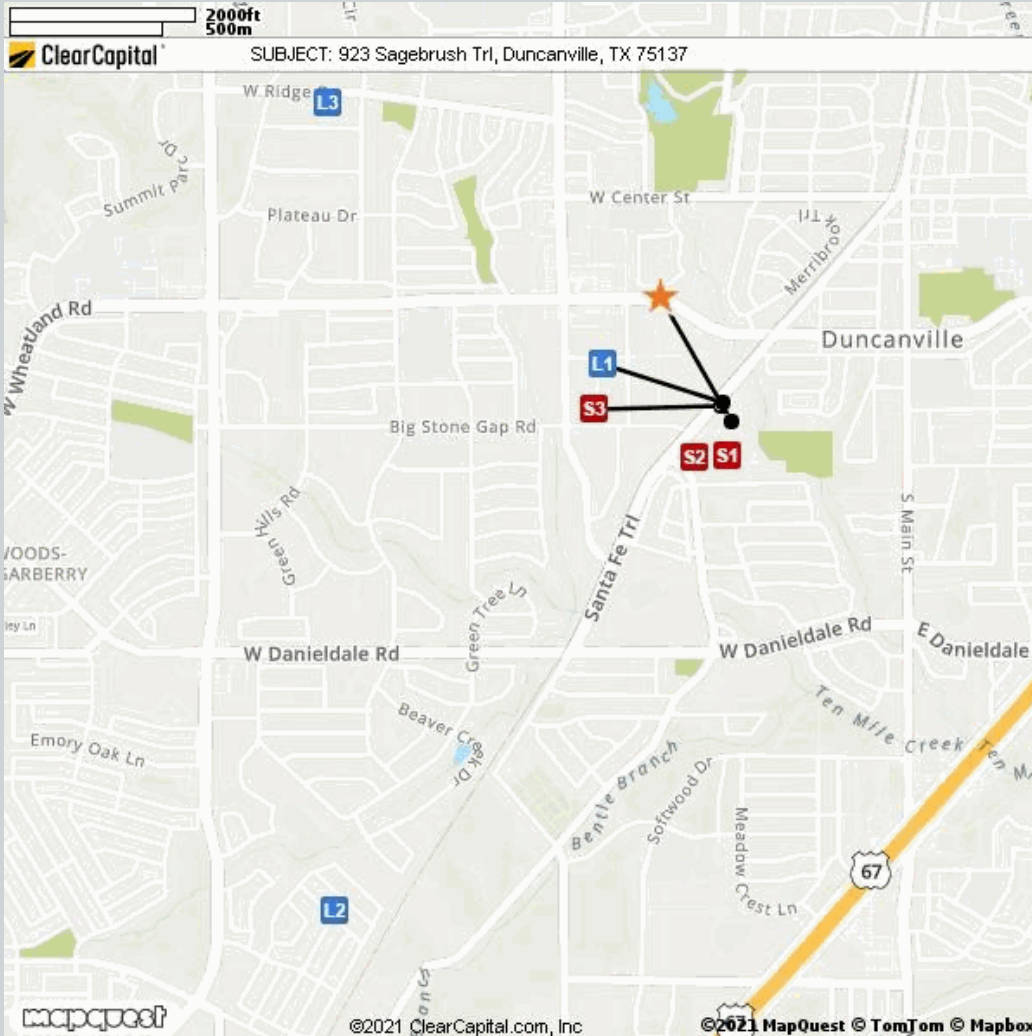
Address ★ 923 Sagebrush Trail, Duncanville, TX 75137

Loan Number 46913

Suggested List \$271,900

Suggested Repaired \$271,900

Sale \$271,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	923 Sagebrush Trail, Duncanville, Tx 75137	--	Parcel Match
L1 Listing 1	903 Prairie Smoke Ln, Duncanville, TX 75137	0.06 Miles ¹	Parcel Match
L2 Listing 2	1535 Baker Drive, Cedar Hill, TX 75104	1.88 Miles ¹	Parcel Match
L3 Listing 3	1239 Sierra Blanca Drive, Duncanville, TX 75116	1.49 Miles ¹	Parcel Match
S1 Sold 1	446 Sorrel St, Duncanville, TX 75137	0.15 Miles ¹	Parcel Match
S2 Sold 2	1114 San Miguel Dr, Duncanville, TX 75137	0.21 Miles ¹	Parcel Match
S3 Sold 3	907 Prairie Smoke Ln, Duncanville, TX 75137	0.06 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Willie Hickey	Company/Brokerage	Hickey Real Estate
License No	374357	Address	313 Pemberton Pl Cedar Hill TX 75104
License Expiration	10/31/2023	License State	TX
Phone	9722933860	Email	williejhickey@gmail.com
Broker Distance to Subject	2.68 miles	Date Signed	11/24/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.