POMONA, CA 91766

47016 Loan Number **\$440,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	61 Brownfield Lane, Pomona, CA 91766 11/16/2021 47016 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	7745116 11/16/2021 8708021087 Los Angeles	Property ID	31621247
Tracking IDs					
Order Tracking ID	1115BPO	Tracking ID 1	1115BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	MITCHELL L RATELLE	Condition Comments
R. E. Taxes	\$2,746	single family attached condo in a condo development appears
Assessed Value	\$189,398	lived in and maintained and no issues noted
Zoning Classification	Residential POR3*	
Property Type	Condo	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	counry park 3109907687	
Association Fees	\$325 / Month (Pool,Landscaping,Other: clubhouse)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ııa				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	Searched +-20% in size, 1 mile radius, and 12 months in time average dom 7 closed adom 6 active dom 25 8 of the 9 active listings are pending or under contract 29 closed sales			
Sales Prices in this Neighborhood	Low: \$363,000 High: \$615,000				
Market for this type of property	Increased 5 % in the past 6 months.	0 of the available comps are distressed properties			
Normal Marketing Days	<30				

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	61 Brownfield Lane	1 Brownfield Ln	6 Carriage Way	74 Town And Country Rd # 120
City, State	Pomona, CA	Pomona, CA	Pomona, CA	Pomona, CA
Zip Code	91766	91766	91766	91766
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.04 1	0.12 1	0.12 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$435,000	\$450,000	\$445,000
List Price \$		\$435,000	\$450,000	\$445,000
Original List Date		10/27/2021	09/06/2021	09/21/2021
DOM · Cumulative DOM		8 · 20	35 · 71	52 · 56
Age (# of years)	37	39	37	36
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story condo	1 Story condo	2 Stories condo	2 Stories condo
# Units	1	1	1	1
Living Sq. Feet	1,293	1,002	1,323	1,323
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	2 · 2	3 · 2
Total Room #	7	6	6	7
Garage (Style/Stalls)	Detached 1 Car	Detached 1 Car	Detached 1 Car	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa			Spa - Yes	Pool - Yes Spa - Yes
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	none	none	none	none

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 smaller in gla with one less bedroom

Listing 2 close in gla with one less bedroom

Listing 3 close in gla with the same number of bedrooms and bathroom

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2	Sold 3 *
N				
Street Address	61 Brownfield Lane	4 Brownfield Ln	68 Town And Country Rd # 100	34 Brownfield Ln
City, State	Pomona, CA	Pomona, CA	Pomona, CA	Pomona, CA
Zip Code	91766	91766	91766	91766
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.04 1	0.12 1	0.00 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$420,000	\$429,000	\$438,000
List Price \$		\$420,000	\$429,000	\$438,000
Sale Price \$		\$435,000	\$445,000	\$475,000
Type of Financing		Conventional	Conventional	Va
Date of Sale		10/29/2021	06/30/2021	10/25/2021
DOM · Cumulative DOM		7 · 43	10 · 44	4 · 50
Age (# of years)	37	39	37	37
Condition	Average	Good	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	2	2	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story condo	1 Story condo	1 Story condo	2 Stories condo
# Units	1	1	1	1
Living Sq. Feet	1,293	1,013	1,204	1,265
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	2 · 2	3 · 2 · 1
Total Room #	7	6	6	8
Garage (Style/Stalls)	Detached 1 Car	Detached 1 Car	Detached 1 Car	Carport 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				Pool - Yes
Lot Size	0 acres	0 acres	0000 acres	0 acres
Other	none	none	none	none
Net Adjustment		+\$3,000	-\$6,000	\$0
Adjusted Price		\$438,000	\$439,000	\$475,000

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 smaller in gla with one less bedroom .. .adjusted for bedroom 4000, gla 29000, updated -30000

Sold 2 smaller in gla with one less bedroom ... adjusted for bedroom 4000, some updates -10000

Sold 3 closest in gla with a half bath more,, bathroom -1000, credit to buyer -7000

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Subject Sal	es & Listing Hist	tory						
Current Listing Status Not Cu		Not Currently I	Not Currently Listed		Listing History Comments			
Listing Agency/Firm		home last sold 02/1986 for \$ 86,000 notice of trustee sale was						
Listing Agent Name				filed on 10/30/2021				
Listing Agent Ph	one							
# of Removed Li Months	stings in Previous 12	0						
# of Sales in Pre Months	evious 12	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source	

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$465,000	\$465,000			
Sales Price	\$440,000	\$440,000			
30 Day Price	\$415,000				
Comments Regarding Pricing Strategy					

#### Comments Regarding Pricing Strategy

most weight given to the closed sales considering the shortage of available comps for sale in the area .... Searched +-20% in size, 1 mile radius, and 12 months in time ... Used the best available comps and bracketed as many parameters as possible but not able to bracket all and especially not all at the same time ... home appears to be lived in and maintained and all equipment appear to be in working order as intended and no need for repairs noted ... home is located in a single family neighborhood close to shopping, entertainment and multiple freeways ... The comps used are the best possible currently available comps within 1 miles and the adjustments are sufficient for this area to account for the differences in the subject and comparables. The variances could not be avoided and the comps were chosen for their similarities to the subject. ... shortage of available homes for sale is causing homes to have multiple offers and to sell faster ...

Client(s): Wedgewood Inc

Property ID: 31621247

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by ClearCapital

### **61 BROWNFIELD LANE**

POMONA, CA 91766

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## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 31621247 Effective: 11/16/2021 Page: 5 of 15

47016

# **Subject Photos**



**Front** 



Address Verification



Address Verification



Side



Side



Street

POMONA, CA 91766

# **Subject Photos**

by ClearCapital



Street



Other



Other



Other



Other



Other

# **Subject Photos**

by ClearCapital



Other

Client(s): Wedgewood Inc

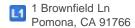
Property ID: 31621247

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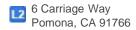
POMONA, CA 91766

# **Listing Photos**





Front





Front

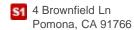
74 Town And Country Rd # 120 Pomona, CA 91766



Front

### POMONA, CA 91766 Loan N

## **Sales Photos**





Front

68 Town And Country Rd # 100 Pomona, CA 91766



Front

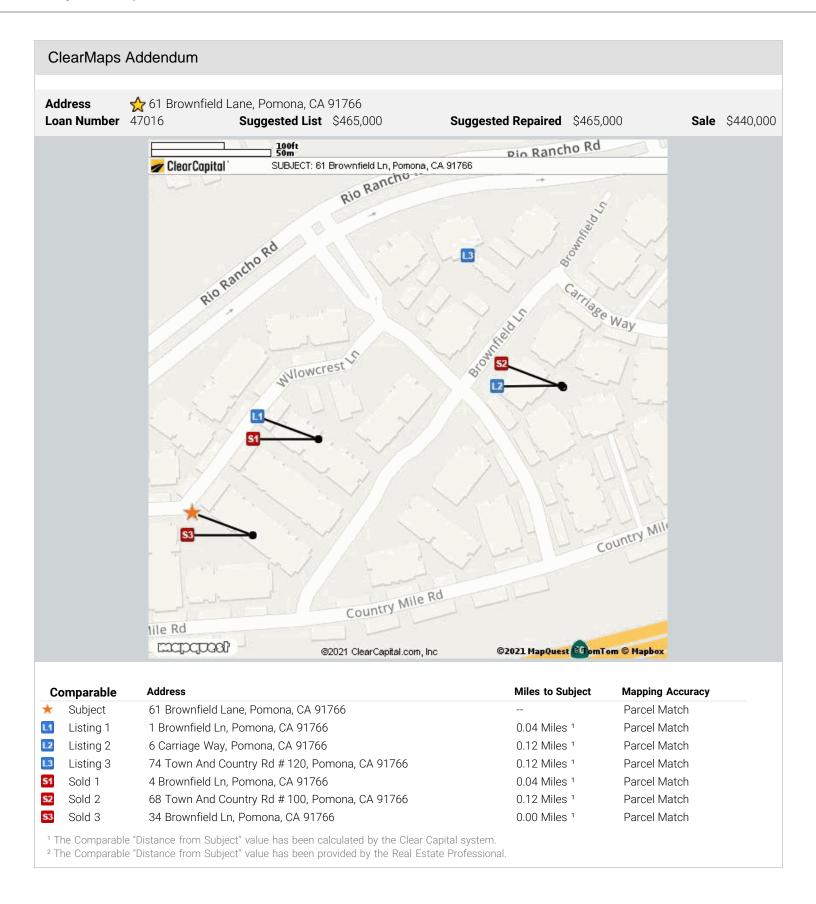
34 Brownfield Ln Pomona, CA 91766



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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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### Report Instructions - cont.

by ClearCapital

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### Broker Information

by ClearCapital

Broker Name Lehel Szucs Company/Brokerage All Seasons Real Estate, Inc.

**License No**01336187 **Address**964 E. Badillo Street, #240 Covina CA 91724

**License Expiration** 05/04/2023 **License State** CA

Phone 6263390697 Email Lehelsz@gmail.com

**Broker Distance to Subject** 7.34 miles **Date Signed** 11/16/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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