JACKSONVILLE, FL 32256

47101 Loan Number **\$190,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	7990 Baymeadows Road E Unit 303, Jacksonville, Fl 12/19/2021 47101 Hollyvale Rental Holdings LLC	L 32256	Order ID Date of Report APN County	7829966 12/20/2021 167745-5079 Duval	Property ID	31827026
Tracking IDs						
Order Tracking ID	12.17.21_BPO	Tracking	<b>ID 1</b> 12.	17.21_BPO		
Tracking ID 2		Tracking	ID 3			

General Conditions						
Owner	Hollyvale Rental Holdings LLC	Condition Comments				
R. E. Taxes	\$1,456	Based on exterior observation, subject property is in Average				
Assessed Value	\$52,960	condition. No immediate repair or modernization required. Basec				
<b>Zoning Classification</b>	Residential	on the adjacent homes and external sources, The subject photo are accurate. The address was verified by unit number.				
Property Type	Condo	are aboutute. The address was verified by diffic flamber.				
Occupancy	Occupied					
Ownership Type     Fee Simple       Property Condition     Average						
			Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0					
Total Estimated Repair	\$0					
НОА	Duval HOA 9876543210					
Association Fees	\$180 / Month (Landscaping)					
Visible From Street	Visible					
Road Type	Public					

Neighborhood & Market Da	nta				
Location Type	Urban	Neighborhood Comments			
Local Economy	Stable	The subject is located in a suburban neighborhood with stal			
Sales Prices in this Neighborhood	Low: \$141,000 High: \$240,000	property values and a balanced supply Vs demand of home The economy and employment conditions are stable.			
Market for this type of property	Remained Stable for the past 6 months.				
Normal Marketing Days	<180				

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	7990 Baymeadows Road E Unit 303	8121 Summergate Ct	7990 E Baymeadows Rd #921	7990 E Baymeadows Rd #201
City, State	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL
Zip Code	32256	32256	32256	32256
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.38 1	0.06 1	0.05 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$219,900	\$190,000	\$178,000
List Price \$		\$219,900	\$190,000	\$178,000
Original List Date		11/11/2021	10/13/2021	11/10/2021
DOM · Cumulative DOM	•	26 · 39	44 · 68	27 · 40
Age (# of years)	20	13	19	20
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	2	2	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Water	Neutral ; Water	Neutral ; Water	Neutral ; Water
Style/Design	Other Townhouse	Other Townhouse	Other Townhouse	Other Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,206	1,248	1,206	1,206
Bdrm · Bths · ½ Bths	3 · 2	2 · 2 · 1	3 · 2	3 · 2
Total Room #	6	5	6	6
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.000 acres	0 acres	0 acres	0 acres
Other	None	None	None	None

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Adjustments:,Bed:\$3000,HBath:\$-1000,Total Adjustment:\$2000,Net Adjustment Value:\$221900,The property is similar in style and bed/bath count to the subject.
- Listing 2 Active2 => Net Adjusted Value= \$190000, The property is similar in GLA, and inferior in style to the subject.
- Listing 3 Active3 => Net Adjusted Value= \$178000, The property is infeior in GLA, and equal in lot to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

JACKSONVILLE, FL 32256

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	0.11	0.114	0.110	
	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	7990 Baymeadows Road E Unit 303	7990 E Baymeadows Rd #608	7990 E Baymeadows Rd #701	7990 E Baymeadows R #203
City, State	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL
Zip Code	32256	32256	32256	32256
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.08 1	0.08 1	0.05 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$176,250	\$200,000	\$190,000
List Price \$		\$176,250	\$200,000	\$190,000
Sale Price \$		\$176,250	\$200,000	\$190,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		10/28/2021	10/05/2021	11/03/2021
DOM · Cumulative DOM		37 · 37	23 · 25	30 · 294
Age (# of years)	20	19	19	19
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	2	2	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Water	Neutral ; Water	Neutral ; Water	Neutral ; Water
Style/Design	Other Townhouse	Other Townhouse	Other Townhouse	Other Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,206	1,206	1,206	1,207
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.000 acres	0 acres	0 acres	0 acres
Other	None	None	None	None
Net Adjustment		\$0	\$0	\$0
Adjusted Price		\$176,250	\$200,000	\$190,000

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Adjustments:, Total Adjustment:0, Net Adjustment Value: \$176250, The property is infeior in GLA, and equal in lot to the subject.
- **Sold 2** Adjustments:,Total Adjustment:0,Net Adjustment Value:\$200000,The property is similar in GLA, and inferior in style to the subject.
- **Sold 3** Adjustments:,Total Adjustment:0,Net Adjustment Value:\$190000,The property is similar in style and bed/bath count to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Date

### 7990 BAYMEADOWS ROAD E UNIT 303

JACKSONVILLE, FL 32256

47101 Loan Number **\$190,000**• As-Is Value

Subject Sales & Listing History							
Current Listing S	Status	Not Currently Lis	ted	Listing History	Comments		
Listing Agency/F	irm			None Noted			
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List	Original List	Final List	Final List	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$200,000	\$200,000		
Sales Price	\$190,000	\$190,000		
30 Day Price	\$180,000			
Comments Degarding Pricing S	tratagy			

**Price** 

#### **Comments Regarding Pricing Strategy**

**Price** 

Date

Subject is 1206 Sq.Ft house. Due to limited comparables, need to exceed bed/bath count. Sales considered had a sale date within the last 6 months. Since there were limited comparable available within subject's market neighborhood, it was necessary to use a sold comparable with a sale date beyond 3 months from the date of this report. Subject is located near busy road, school, hospital, highway,park, water bodies, commercial amenities. Comparables are also from similar location and it support subject value and marketability. The comparables selected were considered to be the best available. In delivering final valuation, most weight has been placed on CS3 and LC2, as they are most similar to subject condition and overall structure. Subject attributes are taken from Tax record. Garage count is verified using MLS. Based on the adjacent homes and external sources, The subject photos are accurate. The address was verified by unit number.

Client(s): Wedgewood Inc

Property ID: 31827026

Effective: 12/19/2021 Page: 4 of 12

47101

Loan Number

**DRIVE-BY BPO** 

# **Subject Photos**







Address Verification



Street

**7990 BAYMEADOWS ROAD E UNIT 303**JACKSONVILLE, FL 32256

**47101** Loan Number

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# **Listing Photos**





Front

7990 E BAYMEADOWS RD #921 Jacksonville, FL 32256



Front

7990 E Baymeadows Rd #201 Jacksonville, FL 32256



Front

# **Sales Photos**

7990 E BAYMEADOWS RD #608 Jacksonville, FL 32256

**DRIVE-BY BPO** 



Front

52 7990 E BAYMEADOWS RD #701 Jacksonville, FL 32256



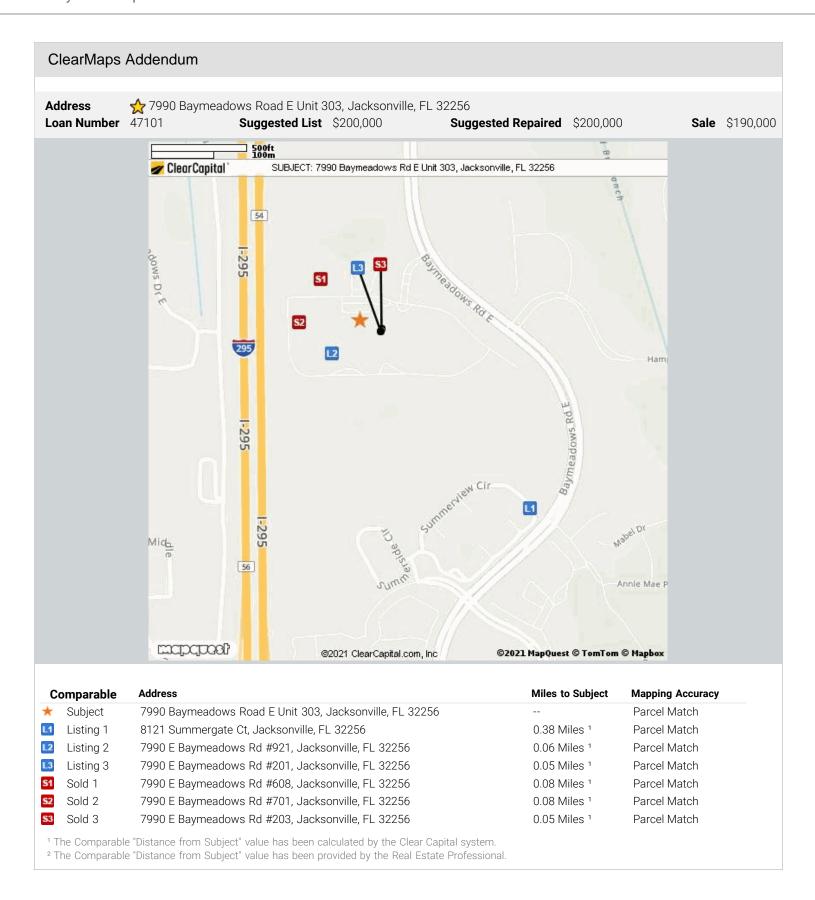
Front

7990 E BAYMEADOWS RD #203 Jacksonville, FL 32256



Front

**DRIVE-BY BPO** 



47101 Loan Number **\$190,000**As-Is Value

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### Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 31827026

Effective: 12/19/2021 Page: 9 of 12

JACKSONVILLE, FL 32256

47101 Loan Number \$190,000
• As-Is Value

by ClearCapital

### Addendum: Report Purpose - cont.

### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 31827026

Page: 10 of 12

JACKSONVILLE, FL 32256

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## Report Instructions - cont.

by ClearCapital

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 31827026 Effective: 12/19/2021 Page: 11 of 12

JACKSONVILLE, FL 32256

47101

\$190,000

As-Is Value

Loan Number

### **Broker Information**

by ClearCapital

Broker Name Jeff Bois Company/Brokerage Premium Properties Real Estate

Services LLC

License No SL3325311 Address 6722 Arlington Expressway #2004

Jacksonville FL 32211

**License Expiration** 03/31/2023 **License State** FI

**Phone** 9043850720 **Email** jeffpbois@gmail.com

Broker Distance to Subject 8.31 miles Date Signed 12/20/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 31827026

Page: 12 of 12