

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	8196 Trafalgar Square, Jacksonville, FL 32217	<b>Order ID</b>	7781514	<b>Property ID</b>	31718962
<b>Inspection Date</b>	11/30/2021	<b>Date of Report</b>	11/30/2021		
<b>Loan Number</b>	47148	<b>APN</b>	1525620287		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Duval		

### Tracking IDs

<b>Order Tracking ID</b>	1130BPO	<b>Tracking ID 1</b>	BPF2
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	SANELA HASANIC	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$1,863	Subject is a townhouse in average condition. Subject conforms to neighboring homes. Subject is located on a low traffic side street mostly used by neighboring homes.	
<b>Assessed Value</b>	\$96,091		
<b>Zoning Classification</b>	Residential RMD-D		
<b>Property Type</b>	Townhouse		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	SUTTON PLACE		
<b>Association Fees</b>	\$225 / Month (Other: Club Facilities; Clubhouse; Club Pool; Playground; Yard/Lawn Maintenanac)		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Improving	Subject current market is on an incline due to lack of similar comps in subject's immediate neighborhood. Comps were chosen because of value opinion and condition. There are 0 REO's and 0 Short Sales for Active comps. There are 0 REO's and 0 Short Sales for Sold comps. I conducted 1.0 mile (radius) search for both Active/Sold comps. All comps should be considered similar to subject in condition. Within 1 mile of shopping, schools, restaurants and major roadways. Typically, \$3000 is being offered for seller concessions.	
<b>Sales Prices in this Neighborhood</b>	Low: \$56,000 High: \$200,000		
<b>Market for this type of property</b>	Increased 3 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

### Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	8196 Trafalgar Square	5620 Marathon Pkwy	8064 Village Gate Ct	8140 Sutton Pl E
<b>City, State</b>	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL
<b>Zip Code</b>	32217	32244	32217	32217
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	7.34 <sup>1</sup>	0.08 <sup>1</sup>	0.07 <sup>1</sup>
<b>Property Type</b>	Other	Other	Other	Other
<b>Original List Price \$</b>	\$	\$130,000	\$175,000	\$175,000
<b>List Price \$</b>	--	\$130,000	\$175,000	\$175,000
<b>Original List Date</b>		11/05/2021	11/19/2021	09/12/2021
<b>DOM · Cumulative DOM</b>	-- · --	21 · 25	11 · 11	79 · 79
<b>Age (# of years)</b>	48	35	37	48
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories Townhouse	1 Story Townhouse	2 Stories Townhouse	2 Stories Townhouse
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,340	1,015	1,429	1,820
<b>Bdrm · Bths · ½ Bths</b>	2 · 2 · 1	2 · 2	3 · 3	3 · 2 · 1
<b>Total Room #</b>	6	5	7	7
<b>Garage (Style/Stalls)</b>	Carport 1 Car	None	Carport 1 Car	Carport 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.03 acres	0.09 acres	0.08 acres	0.04 acres
<b>Other</b>	porch, patio	porch, patio	porch, patio, FP	porch, patio

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** Cute one story corner townhome in quiet central location. Perfect opportunity to live with NO HOA or CDD. Townhome features private backyard, storage shed in back and ceramic tile throughout.
- Listing 2** Come to check out this 3 bedrooms, 3 bathrooms townhouse in the convenient place close down town, New Roof 2018, new windows 2018. W/fireplace, tile in foyer and kitchen. Two Master bedroom. All bedrooms has a large walking closets. Screen patio and beautiful; lighting. Linen closets and coat closets upstairs and downstairs. Large pantry.
- Listing 3** This home features 3 large bedrooms, master bedroom with separate his and hers side sinks and walk in closets. The kitchen is open to the living area and has tons of counter and cabinet space. Enjoy your private fenced back patio area that is perfect for entertaining.

### Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	8196 Trafalgar Square	8151 Plaza Gate Ln	8217 Kensington Square	8172 Trafalgar Sq
<b>City, State</b>	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL
<b>Zip Code</b>	32217	32217	32217	32217
<b>Datasource</b>	Public Records	Public Records	MLS	MLS
<b>Miles to Subj.</b>	--	0.07 <sup>1</sup>	0.04 <sup>1</sup>	0.05 <sup>1</sup>
<b>Property Type</b>	Other	Other	Other	Other
<b>Original List Price \$</b>	--	\$120,000	\$150,000	\$169,900
<b>List Price \$</b>	--	\$120,000	\$152,500	\$169,900
<b>Sale Price \$</b>	--	\$120,000	\$152,500	\$169,900
<b>Type of Financing</b>	--	Conventional	Fha	Conventional
<b>Date of Sale</b>	--	09/29/2021	11/16/2021	10/12/2021
<b>DOM · Cumulative DOM</b>	-- · --	15 · 28	26 · 67	61 · 61
<b>Age (# of years)</b>	48	37	48	48
<b>Condition</b>	Average	Average	Average	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,340	1,272	1,680	1,340
<b>Bdrm · Bths · ½ Bths</b>	2 · 2 · 1	2 · 2	3 · 2 · 1	2 · 2 · 1
<b>Total Room #</b>	6	5	7	6
<b>Garage (Style/Stalls)</b>	Carport 1 Car	None	Carport 1 Car	Carport 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.03 acres	0.08 acres	0.04 acres	0.03 acres
<b>Other</b>	porch, patio	porch, patio	porch, patio	porch, patio
<b>Net Adjustment</b>	--	+\$3,680	-\$9,975	-\$11,500
<b>Adjusted Price</b>	--	\$123,680	\$142,525	\$158,400

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** very large piece of property backs up to preserve area, peaceful and private. Fenced back yard Great parking, spacious rooms and good closets. Very, very close to schools, Ymca, child care and shopping - save your gas money and time! Adjustments made in GLA = \$680, BATH COUNT = \$1000 and PARKING = \$2000.
- Sold 2** Charming 3 bedroom, 2.5 bathroom townhome with private fenced-in courtyard located in the San Jose area. This single-family townhome is located in a quiet, family-friendly neighborhood with no one above or below you! The first floor includes the main living area with kitchen, family room, and half bath. Upstairs features all bedrooms and 2 full bathrooms. Adjustments made in CONCESSIONS = \$-4575, GLA = \$-3400 and BED COUNT = \$-2000.
- Sold 3** Gorgeous townhome in great community! Kitchen and baths updated, granite counters, both electrical and plumbing have been redone, private fenced patio with roll out awning, 1 car carport and storage shed, community clubhouse with pool and fitness center You will love this community big trees and central location. Adjustments made in CONCESSIONS = \$-1500 and CONDITION = \$-10000.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				No additional history comments.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	1						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
05/14/2021	\$75,000	--	--	Withdrawn	06/08/2021	\$75,000	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$140,000	\$140,000
<b>Sales Price</b>	\$130,000	\$130,000
<b>30 Day Price</b>	\$119,600	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Subject is in the vicinity of a busy road and commercial properties. This could have a negative effect on subject's marketability. I gave most weight to CL1 and CS1 which is similar to subject in overall appeal and condition. The Anticipated Sales Value (ASV) given should allow subject to get under contract within 90 days. Final value conclusion given is based on Fair market value. It was necessary to expand beyond DISTANCE and CONDITION guidelines due to limited comps in subject's immediate neighborhood. Please note that I was forced to use Good condition comps due to proximity. The comps used are the best possible currently available comps within 10.0 miles and the adjustments are sufficient for this area to account for the differences in the subject and comps.</p>		

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The price is based on the subject being in average condition. Comps are similar in characteristics, located within 7.34 miles and the sold comps  
**Notes** closed within the last 2 months. The market is reported as having increased 3% in the last 6 months. The price conclusion is deemed supported.

### Subject Photos



Front



Address Verification



Street



Street



## Listing Photos

**L1** 5620 MARATHON PKWY  
Jacksonville, FL 32244



Front

**L2** 8064 Village Gate Ct  
Jacksonville, FL 32217



Front

**L3** 8140 Sutton Pl E  
Jacksonville, FL 32217



Front

## Sales Photos

**S1** 8151 Plaza Gate Ln  
Jacksonville, FL 32217



Front

**S2** 8217 KENSINGTON SQUARE  
Jacksonville, FL 32217



Front

**S3** 8172 Trafalgar Sq  
Jacksonville, FL 32217



Front

### ClearMaps Addendum

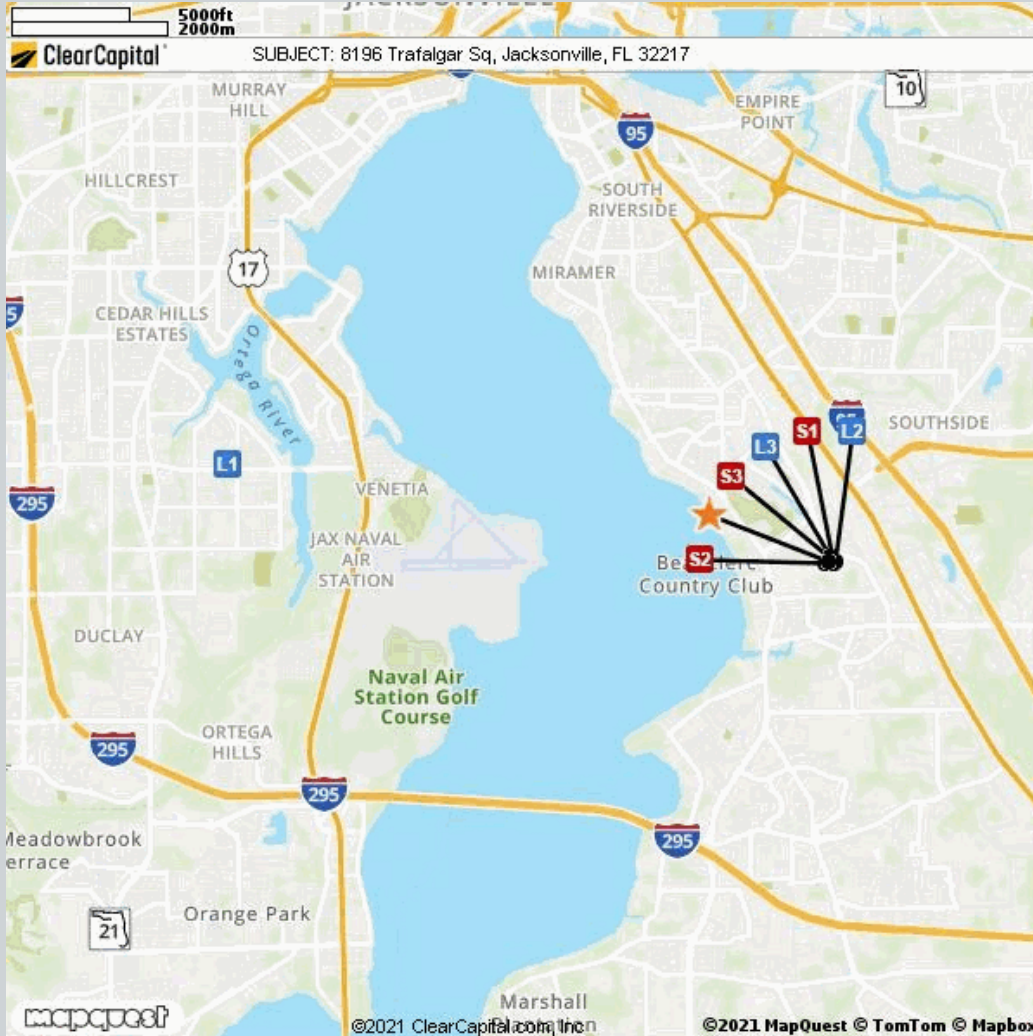
**Address** ★ 8196 Trafalgar Square, Jacksonville, FL 32217

**Loan Number** 47148

**Suggested List** \$140,000

**Suggested Repaired** \$140,000

**Sale** \$130,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	8196 Trafalgar Square, Jacksonville, FL 32217	--	Parcel Match
L1 Listing 1	5620 Marathon Pkwy, Jacksonville, FL 32244	7.34 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	8064 Village Gate Ct, Jacksonville, FL 32217	0.08 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	8140 Sutton Pl E, Jacksonville, FL 32217	0.07 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	8151 Plaza Gate Ln, Jacksonville, FL 32217	0.07 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	8217 Kensington Square, Jacksonville, FL 32217	0.04 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	8172 Trafalgar Sq, Jacksonville, FL 32217	0.05 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept

### Report Instructions - cont.

this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Michelle Morgan	<b>Company/Brokerage</b>	CCarter Realty Group
<b>License No</b>	SL3294209	<b>Address</b>	1450 Holly Oaks Lake Road West Jacksonville FL 32225
<b>License Expiration</b>	03/31/2022	<b>License State</b>	FL
<b>Phone</b>	9044349457	<b>Email</b>	aldraemorgan@gmail.com
<b>Broker Distance to Subject</b>	8.88 miles	<b>Date Signed</b>	11/30/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**