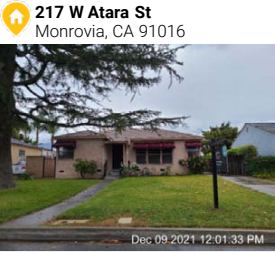











Sales Comparison

Provided by
Appraiser


	MOST COMPARABLE						
	 <p>217 W Atara St Monrovia, CA 91016</p>	 <p>2203 Peck Rd Monrovia, CA 91016</p>	 <p>126 E Altern St Monrovia, CA 91016</p>	 <p>2054 Fairgreen Ave Monrovia, CA 91016</p>			
COMPARABLE TYPE	--	Sale	Sale	Sale			
MILES TO SUBJECT	--	0.15 miles	0.21 miles	0.11 miles			
DATA/ VERIFICATION SOURCE	MLS	MLS	MLS	MLS			
LIST PRICE	--	--	--	--			
LIST DATE	--	03/13/2021	07/02/2021	07/19/2021			
SALE PRICE/PPSF	--	\$700,000	\$701/Sq. Ft.	\$679,000	\$558/Sq. Ft.	\$820,000	\$721/Sq. Ft.
CONTRACT/ PENDING DATE	--	04/13/2021		07/13/2021		08/11/2021	
SALE DATE	--	06/11/2021		08/10/2021		09/08/2021	
DAYS ON MARKET	--	90		39		51	
LOCATION	N; Res	N; Res		N; Res		N; Res	
LOT SIZE	0.14 Acre(s)	0.22 Acre(s)		0.16 Acre(s)		0.15 Acre(s)	
VIEW	N; Res	N; Res		N; Res		N; Res	
DESIGN (STYLE)	Conventional	Conventional		Conventional		Conventional	
QUALITY OF CONSTRUCTION	Q4	Q4		Q4		Q4	
ACTUAL AGE	72	72		73		72	
CONDITION	C5	C4	-\$50,000	C5		C3	-\$100,000
SALE TYPE		Arms length		Arms length		Arms length	
ROOMS/BEDS/BATHS	6/3/1	6/3/1		6/3/1		6/3/1	
GROSS LIVING AREA	1,024 Sq. Ft.	999 Sq. Ft.		1,216 Sq. Ft.	-\$19,200	1,138 Sq. Ft.	-\$11,400
BASEMENT	None	None		None		None	
HEATING	None	Floor/Wall		None		Forced Air	-\$10,000
COOLING	None	Unknown		Unknown		Central	-\$10,000
GARAGE	2 GA	1 DW	\$5,000	2 GA		2 GA	
OTHER	--	--		--		--	
OTHER	--	--		--		--	
NET ADJUSTMENTS			-6.43% -\$45,000		-2.83% -\$19,200		-16.02% -\$131,400
GROSS ADJUSTMENTS			7.86% \$55,000		2.83% \$19,200		16.02% \$131,400
ADJUSTED PRICE			\$655,000		\$659,800		\$688,600

Sales Comparison (Continued)

Provided by
Appraiser

	 217 W Atara St Monrovia, CA 91016 	 262 W El Sur St Monrovia, CA 91016 	 115 W Atara St Monrovia, CA 91016 
COMPARABLE TYPE	--	Listing	Listing
MILES TO SUBJECT	--	0.10 miles	0.07 miles
DATA/ VERIFICATION SOURCE	MLS	MLS	MLS
LIST PRICE	--	\$759,000	\$749,999
LIST DATE	--	11/03/2021	08/30/2021
SALE PRICE/PPSF	--	--	--
		\$0/Sq. Ft.	\$0/Sq. Ft.
CONTRACT/ PENDING DATE	--	--	--
SALE DATE	--		
DAYS ON MARKET	--	40	105
LOCATION	N; Res	N; Res	N; Res
LOT SIZE	0.14 Acre(s)	0.15 Acre(s)	0.21 Acre(s)
VIEW	N; Res	N; Res	N; Res
DESIGN (STYLE)	Conventional	Conventional	Conventional
QUALITY OF CONSTRUCTION	Q4	Q4	Q4
ACTUAL AGE	72	72	72
CONDITION	C5	C4	C4
		-\$50,000	-\$50,000
SALE TYPE		Arms length	Arms length
ROOMS/BEDS/BATHS	6/3/1	6/3/1	6/3/1
GROSS LIVING AREA	1,024 Sq. Ft.	1,024 Sq. Ft.	999 Sq. Ft.
BASEMENT	None	None	None
HEATING	None	Forced Air	Forced Air
		-\$10,000	-\$10,000
COOLING	None	Central	Central
		-\$10,000	-\$10,000
GARAGE	2 GA	2 GA	2 GA
OTHER	--	--	--
OTHER	--	--	--
NET ADJUSTMENTS		-9.22% - \$70,000	-9.33% - \$70,000
GROSS ADJUSTMENTS		9.22% \$70,000	9.33% \$70,000
ADJUSTED PRICE		\$689,000	\$679,999

Value Conclusion + Reconciliation

 Provided by Appraiser

\$660,000
AS-IS VALUE

1-90 Days
EXPOSURE TIME

EXTERIOR
INSPECTION PERFORMED
BY A 3RD PARTY

Sales Comparison Analysis

DESCRIPTION OF COMPARABLE SEARCH CRITERIA

THE SEARCH FOR COMPARABLES INCLUDED BOTH UPGRADED HOMES AND HOMES SIMILAR TO SUBJECT IN CONDITION. THE SEARCH FOR COMPARABLES WAS EXPANDED OVER 6 MONTHS FROM A 1 MILE RADIUS

EXPLANATION OF ADJUSTMENTS

ADJUSTMENTS SUPPORTED BY PAIRED SALES DATA FROM WITHIN THE SUBJECT'S MARKET AREA

ADDITIONAL COMMENTS (OPTIONAL)

Reconciliation Summary

MOST WEIGHT GIVEN TO COMP 2 WHEN CONSIDERING LEAST GROSS/NET ADJUSTMENTS

Appraiser Commentary Summary

 Provided by
Appraiser

Subject Comments (Site, Condition, Quality)

From Page 1

PER MLS - CASH OFFERS ONLY. Property may have foundation issues and will not qualify for financing. Property is sold "as-is" with no repairs or credits. Escrow needs to be closed by the end of the year. This is a trust sale and elderly owner passed away peacefully of natural causes in the home.

Neighborhood and Market

From Page 7

Prices and values increased in the first two quarters of 2021 and stabilized through the third quarter of 2021 and into the fourth quarter of 2021. The average marketing time for subject neighborhood is reported between 1 and 90 days. The average exposure time for the subject property was reported at 30 days. No adverse conditions reported. Conventional financing is typically sought after in subject's general area and no unusual adverse sales terms, contingencies, and negotiable transactional concessions were reported.

Analysis of Prior Sales & Listings

From Page 6

NO OTHER LISTINGS FOR SUBJECT IN THE PAST 36 MONTHS

Highest and Best Use Additional Comments

The subject as improved is a legally permissible use based on its current zoning. The lot size, shape, physical condition and land to building ratio allow the present structure and indicate a good utilization of the improvements. Based upon the current market conditions, the present use as a single family residence is its financially feasible and maximally productive use. The highest and best use is its present.

Subject Details

 Provided by Appraiser

Sales and Listing History

PRIOR SALES OR TRANSFERS WITHIN 3 YEARS?

No ● Pending Nov 29, 2021 \$699,000 MLS 305012299

LISTING STATUS

Currently Listed ● Active Nov 18, 2021 \$699,000 MLS 305012299

DATA SOURCE(S)

MLS

EFFECTIVE DATE

12/13/2021

SALES AND LISTING HISTORY ANALYSIS

NO OTHER LISTINGS FOR SUBJECT IN THE PAST 36 MONTHS

Order Information

BORROWER

Redwood Holdings LLC

LOAN NUMBER

47198

PROPERTY ID

31762204

ORDER ID

7803864

ORDER TRACKING ID

1208CV

TRACKING ID 1

1208CV

Legal

OWNER

JANIE L LARSEN

ZONING DESC.

Residential

ZONING CLASS

LCR17500*

ZONING COMPLIANCE

Legal

LEGAL DESC.

TRACT # 13978 LOT 84

Highest and Best Use

IS HIGHEST AND BEST USE THE PRESENT USE

Yes

PHYSICALLY POSSIBLE?

✓

FINANCIALLY FEASIBLE?

✓

LEGALLY PERMISSABLE?

✓

MOST PRODUCTIVE USE?

✓

Economic

R.E. TAXES

\$1,079

HOA FEES

N/A

PROJECT TYPE

N/A

FEMA FLOOD ZONE

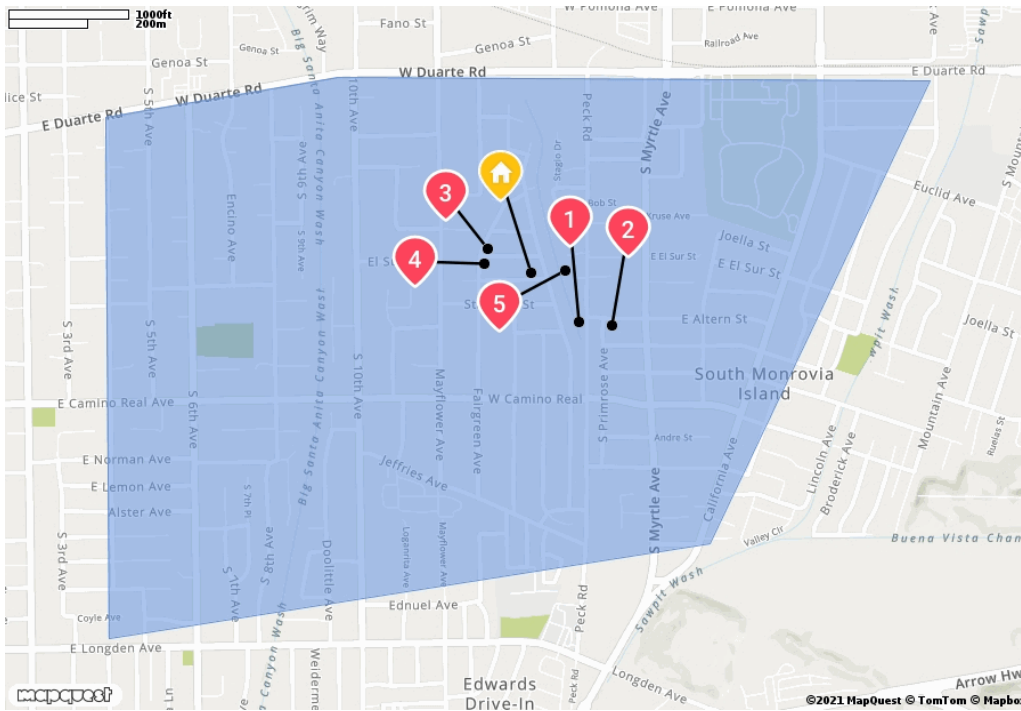
06037C1400F

FEMA SPECIAL FLOOD ZONE AREA

No

Neighborhood + Comparables

Provided by Appraiser



Sales in Last 12M

86

Months Supply

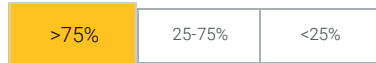
3.0

Avg Days Until Sale

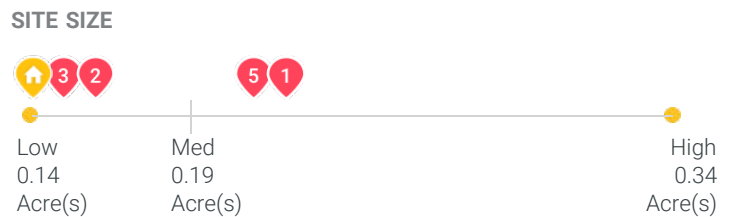
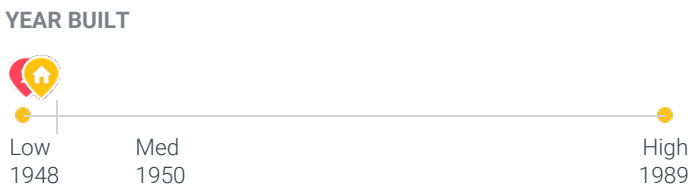
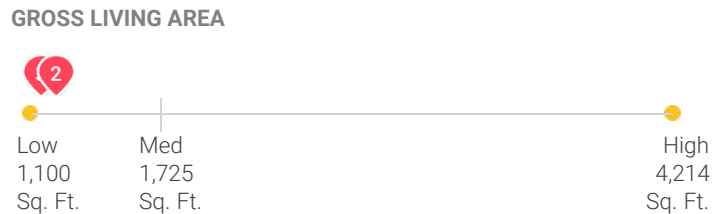
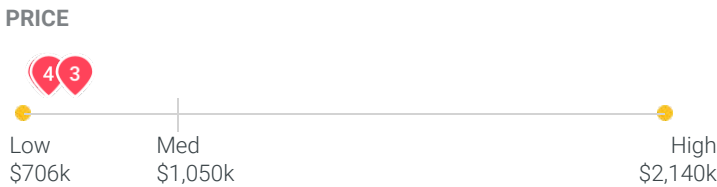
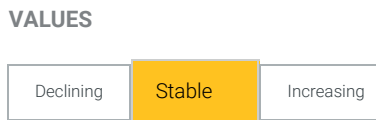
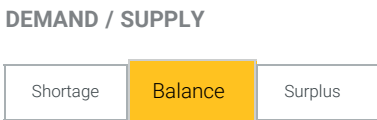
30

Subject Neighborhood as defined by the Appraiser

TYPE BUILT-UP NEIGHBORHOOD & MARKET COMMENTS



Prices and values increased in the first two quarters of 2021 and stabilized through the third quarter of 2021 and into the fourth quarter of 2021. The average marketing time for subject neighborhood is reported between 1 and 90 days. The average exposure time for the subject property was reported as 30 days. No adverse conditions reported. Conventional financing is typically sought after ... **(continued in Appraiser Commentary Summary)**



Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other



Other



Other

Comparable Photos

Provided by
Appraiser

1 2203 Peck Rd
Monrovia, CA 91016



Front

2 126 E Altern St
Monrovia, CA 91016



Front

3 2054 Fairgreen Ave
Monrovia, CA 91016



Front

Comparable Photos

Provided by
Appraiser

4 262 W El Sur St
Monrovia, CA 91016



Front

5 115 W Atara St
Monrovia, CA 91016



Front

Scope of Work



Provided by
Appraiser

REPORT FORMAT:

This report has been prepared under the following USPAP reporting option: Appraisal Report. The content of this Appraisal Report has been supplemented with additional information and data about the subject property and its market, as well as the data, reasoning, and analyses that were used in the valuation process. The cost approach and income approach have been omitted from this report as they are not necessary to produce credible assignment results. If the appraiser determines that credible assignment results cannot be provided without employing either the cost or income approaches to value, this assignment will be rejected by the appraiser or the scope expanded to the extent required to produce credible assignment results in compliance with USPAP. Unless otherwise stated, the appraiser has incorporated only the Sales Comparison Approach.

PURPOSE OF THE ASSIGNMENT:

The purpose of this Appraisal Report is to determine an and the opinion of the market value for the subject property, at which it could sell in a typical exposure time for the area, considering current market conditions, the condition of the subject and necessary repairs.

SCOPE OF WORK:

This Appraisal Report was performed by a Licensed or Certified Real Estate Appraiser to estimate the market value of the subject property being evaluated as of the effective date of value stated. Clear Capital has provided the appraiser with additional preliminary data resources for consideration in the analysis, which may include: Property Inspection, MLS records, and Public Records. Although the appraiser did not physically inspect the subject property, at a minimum the appraiser has considered the results of a recent visual property inspection completed by Francisco Ursulo, a licensed real estate agent having completed the above referenced Property Inspection.

AT A MINIMUM, THE APPRAISER HAS:

1. considered the additional data resources provided by Clear Capital as a resource for subject property and market data/characteristics;
2. consulted and considered supplemental market data from readily available data sources;
3. estimated the market value of the subject as of the effective date of this report restricting the desktop analysis to a sales comparison approach unless this was insufficient for credible assignment results.

THE APPRAISER HAS NOT:

1. Physically inspected the subject property or any of the comparables contained within the original report(s) or comparables presented in support of the appraiser's value opinion(s).

INTENDED USE:

The intended use of this Appraisal Report is for the lender/client to evaluate the property that is the subject of this appraisal for home equity line of credit, loan funding due diligence, loan sale, loan modification or loan securitization purposes.

INTENDED USER:

The intended user of this appraisal report is the lender/client.

DEFINITION OF MARKET VALUE

Market value means the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

1. buyer and seller are typically motivated;
2. both parties are well informed or well advised, and acting in what they consider their own best interest;
3. a reasonable time is allowed for exposure in the open market;
4. payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and
5. the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

(Source of Market Value Definition: Fannie Mae Selling Guide; Section B4-1.1-01: Definition of Market Value (04/15/2014))

SCOPE OF WORK COMMENTS

none

Assumptions, Conditions, Certifications, & Signature



Provided by
Appraiser

EXTRAORDINARY ASSUMPTIONS

The appraiser did not perform a physical inspection, interior or exterior of the subject property or any of the comparable sales and assumes that the inspection information reported within the Property Inspection provided as well as the aerial images supplied and reviewed by the appraiser are accurate as of the effective date, unless otherwise stated. Should the information found in the Property Inspection be inaccurate, these assumptions could significantly alter the opinions and conclusions contained within this report.

EXTRAORDINARY ASSUMPTIONS AND HYPOTHETICAL CONDITIONS COMMENTS

none

STATEMENT OF ASSUMPTIONS AND LIMITED CONDITIONS:

1. The appraiser did not perform a physical inspection, interior or exterior, of the subject property or any of the comparable sales presented.
2. The physical inspection, interior or exterior, was performed by a licensed real estate professional as noted in the additional data resources provided. For the purposes of this analysis, the description of the subject and comps in the additional data resources provided for use in this analysis are assumed to be true, current and accurate unless specifically found to be otherwise.
3. The appraiser assumes no responsibility for matters of a legal nature affecting the property which is the subject of this assignment or the title thereto, nor does the appraiser render any opinion as to the title, which is assumed to be good and marketable and free from known value influencing easements, restrictions, encumbrances, leases, reservations, covenants, contracts, declarations, special assessments, ordinances or other items of a similar nature, unless otherwise noted.
4. The appraiser assumes that there are no hidden or unapparent conditions of the property, subsoil, or structures, which would render the property less valuable. The appraiser assumes no responsibility for such conditions, or for engineering which might be required to discover such factors.
5. Information, estimates, and opinions furnished to the appraiser, and contained in the additional data resources provided, were obtained from sources considered reliable and believed to be true and correct, unless stated elsewhere. If contradictory information is obtained and deemed more reliable, the appraiser will cite that source and the assumptions associated with that information.
6. Disclosure of the contents of the report is governed by USPAP and the Bylaws and Regulations of the professional appraisal organizations with which the appraiser is affiliated.
7. No change of any item in the report shall be made by anyone other than the appraiser and the appraiser shall have no responsibility for any such unauthorized change. The use of this report is limited to the named client and intended user(s) identified within this report.

LIMITING CONDITIONS COMMENTS

none

Assumptions, Conditions, Certifications, & Signature (Cont.)



I CERTIFY THAT, TO THE BEST OF MY KNOWLEDGE AND BELIEF:

1. The statements of fact contained in this report are true and correct.
2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions
3. I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
4. Unless otherwise stated below in the "Additions to Appraiser's Certification" section; I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
5. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
6. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
7. My employment and/or compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
8. My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
9. The appraiser relied on the additional data sources for subject property characteristics and the physical inspection information performed by Francisco Ursulo and did not make a personal inspection of the property that is the subject of this report.
10. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.

APPRAISER'S CERTIFICATION COMMENTS

none

SIGNATURE

NAME

Julie Cappelli

EFFECTIVE DATE

12/09/2021

DATE OF REPORT

12/13/2021

LICENSE #

AR033555

STATE

CA

EXPIRATION

03/29/2022

COMPANY

Yeti Appraisals

Property Condition Inspection

Provided by
Onsite Inspector



PROPERTY TYPE	CURRENT USE	PROJECTED USE
SFR	SFR	SFR
OCCUPANCY	GATED COMMUNITY	ATTACHED TYPE
Occupied	No	Detached
PARKING TYPE	STORIES	UNITS
Detached Garage; 2 spaces	1	1
EXTERIOR REPAIRS	INTERIOR REPAIRS	TOTAL REPAIRS
\$0	N/A	\$0

Condition & Marketability

CONDITION	✓ Good	Property appeared to be in good condition from the exterior.
SIGNIFICANT REPAIRS NEEDED	✓ No	No repairs needed or damages to report at time of inspection.
CURRENT ZONING VIOLATIONS/ POTENTIAL ZONING CHANGES	✓ No	No current or potential zoning violations noted at time of inspection.
SUBJECT CONFORMITY TO NEIGHBORHOOD (QUALITY, AGE, STYLE, & SIZE)	✓ Yes	Subject conforms to neighborhood and is in similar condition to surrounding properties.
AVERAGE CONDITION OF NEIGHBORING PROPERTIES	✓ Good	The average condition for the neighboring properties is noted as "Good"
BOARDED OR VACANT PROPERTIES NEAR SUBJECT	✓ No	No boarded or vacant properties were noted at time of inspection.
SUBJECT NEAR POWERLINES	✓ No	No near powerlines were noted or observed.
SUBJECT NEAR RAILROAD	✓ No	Subject is not near any railroad tracks.
SUBJECT NEAR COMMERCIAL PROPERTY	✓ No	There is no nearby commercial properties that would affect subject's marketability.

Property Condition Inspection - Cont.

 Provided by
Onsite Inspector

Condition & Marketability - cont.

SUBJECT IN FLIGHT PATH OF AIRPORT	✓	No	Subject is not near an airport or airport flight path.
ROAD QUALITY	✓	Good	Subject's nearby roads are in good condition and consistent with nearby streets located in and around this neighborhood.
NEGATIVE EXTERNALITIES	✓	No	There are no negative externalities that affect subject property.
POSITIVE EXTERNALITIES	✓	No	There are no positive externalities that affect subject property.

Repairs Needed

Exterior Repairs

ITEM	COMMENTS	COST
Exterior Paint	-	\$0
Siding/Trim Repair	-	\$0
Exterior Doors	-	\$0
Windows	-	\$0
Garage /Garage Door	-	\$0
Roof/Gutters	-	\$0
Foundation	-	\$0
Fencing	-	\$0
Landscape	-	\$0
Pool /Spa	-	\$0
Deck/Patio	-	\$0
Driveway	-	\$0
Other	-	\$0
TOTAL EXTERIOR REPAIRS		\$0

Agent / Broker

ELECTRONIC SIGNATURE	LICENSE #	NAME	COMPANY	INSPECTION DATE
/Francisco Ursulo/	01946059	Francisco Ursulo	SYBIL STEVENSON	12/09/2021