

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1320 Martin Road, Spartanburg, SC 29301	<b>Order ID</b>	7800486	<b>Property ID</b>	31759422
<b>Inspection Date</b>	12/07/2021	<b>Date of Report</b>	12/07/2021		
<b>Loan Number</b>	47253	<b>APN</b>	6170004205		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Spartanburg		

Tracking IDs					
<b>Order Tracking ID</b>	1207BPO	<b>Tracking ID 1</b>	1207BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		
<b>Owner</b>	OSCAR MONROY	<b>Condition Comments</b>
<b>R. E. Taxes</b>	\$917	The subject is an SF Ranch what is in average condition overall. No apparent adverse influences were noted at the time of inspection. Free & clear of disaster-related damage. The Subject seems to be occupied
<b>Assessed Value</b>	\$119,715	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		
<b>Location Type</b>	Rural	<b>Neighborhood Comments</b>
<b>Local Economy</b>	Stable	Subject's neighborhood is in rural location, mixed styles size and condition of homes.
<b>Sales Prices in this Neighborhood</b>	Low: \$40400 High: \$204000	
<b>Market for this type of property</b>	Increased 8 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	1320 Martin Road	304 W Pointe Drive	827 W Emerald Springs Dr.	627 Cotton Branch Dr
<b>City, State</b>	Spartanburg, SC	Spartanburg, SC	Boiling Springs, SC	Boiling Springs, SC
<b>Zip Code</b>	29301	29301	29316	29316
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	3.64 <sup>1</sup>	3.33 <sup>1</sup>	3.85 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$160,000	\$189,900	\$190,000
<b>List Price \$</b>	--	\$160,000	\$189,900	\$190,000
<b>Original List Date</b>		11/13/2021	11/11/2021	11/24/2021
<b>DOM · Cumulative DOM</b>	-- · --	24 · 24	26 · 26	13 · 13
<b>Age (# of years)</b>	15	15	15	15
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch/Rambler	1 Story Ranch/Rambler	1 Story Ranch/Rambler	1 Story Ranch/Rambler
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,316	1,250	1,272	1,210
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	None	Attached 1 Car	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.58 acres	0.55 acres	0.56 acres	0.60 acres
<b>Other</b>	None	None	None	None

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** 3 Bedrooms 1 Bath 1102 GLA in average condition Fair Market sale n/a tenants are currently trying to purchase

**Listing 2** Very Well maintained 3 bed 2 bath home in the Inman / Boiling Springs area , close to both interstates I-85 / I-26,

**Listing 3** If you are looking for a nice cozy 3 bed/ 2 bath you have found your home. This home sits on a level lot with a backyard

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	1320 Martin Road	141 Lacey Lane	227 Austin Street	317 Seven Oaks Ln
<b>City, State</b>	Spartanburg, SC	Spartanburg, SC	Spartanburg, SC	Spartanburg, SC
<b>Zip Code</b>	29301	29301	29301	29301
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.67 <sup>1</sup>	3.52 <sup>1</sup>	2.60 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$150,000	\$149,900	\$170,000
<b>List Price \$</b>	--	\$150,000	\$149,900	\$170,000
<b>Sale Price \$</b>	--	\$150,000	\$154,000	\$165,000
<b>Type of Financing</b>	--	Cash	Fha	Cash
<b>Date of Sale</b>	--	09/14/2021	08/23/2021	10/21/2021
<b>DOM · Cumulative DOM</b>	-- · --	18 · 18	47 · 47	49 · 48
<b>Age (# of years)</b>	15	26	25	15
<b>Condition</b>	Average	Average	Average	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch/Rambler	1 Story Ranch/Rambler	1 Story Ranch/Rambler	1 Story Ranch/Rambler
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,316	1,333	1,229	1,336
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	4 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	7	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 1 Car	Attached 1 Car	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.58 acres	0.58 acres	0.32 acres	0.27 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	\$0	\$0	+\$10,000
<b>Adjusted Price</b>	--	\$150,000	\$154,000	\$175,000

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Ranch home on a quiet street and large fenced yard. This home is a great opportunity for a handy person to make this home their own
- Sold 2** Adorable 3 bedroom, 2 bath home close to most amenities. Upon walking in, you're greeted by beautiful hardwood floors,
- Sold 3** Located on the west side of Spartanburg, convenient to I-26 and I-85 you'll find this charming ranch style fully updated home!! This 3bedroom and 2 bathroom home has plenty to offer

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			No Listing data found on MLS				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$159,900	\$159,900
<b>Sales Price</b>	\$154,000	\$154,000
<b>30 Day Price</b>	\$150,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Due to lack of listings and sales, I searched a distance of at least 5 miles, gla plus minus 20 percent sqft, similar lot size, up to 12 months in time. Results: No other listing data that matched gla, lot size or condition were considered applicable regarding distance to subject, 6-month date of sale parameter, 90 DOM requirements, and still be within 15 percent tolerance range. The radius was continuously widened until comparables were located which were in a neighboring community. Therefore, I was forced to use what was available and the comparable listings and sales selected were the best available. Extent</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The price is based on the subject being in average condition. Comps are similar in characteristics, located within 3.85 miles and the sold comps  
**Notes** closed within the last 4 months. The market is reported as having increased 8% in the last 6 months. The price conclusion is deemed supported.



## Subject Photos



Front



Front



Address Verification



Address Verification



Side



Street

## Subject Photos



Street



## Listing Photos

**L1** 304 W Pointe Drive  
Spartanburg, SC 29301



Garage

**L2** 827 W Emerald Springs Dr.  
Boiling Springs, SC 29316



Front

**L3** 627 Cotton Branch Dr  
Boiling Springs, SC 29316



Front

## Sales Photos

**S1** 141 Lacey Lane  
Spartanburg, SC 29301



Garage

**S2** 227 Austin Street  
Spartanburg, SC 29301



Front

**S3** 317 Seven Oaks Ln  
Spartanburg, SC 29301



Front

## ClearMaps Addendum

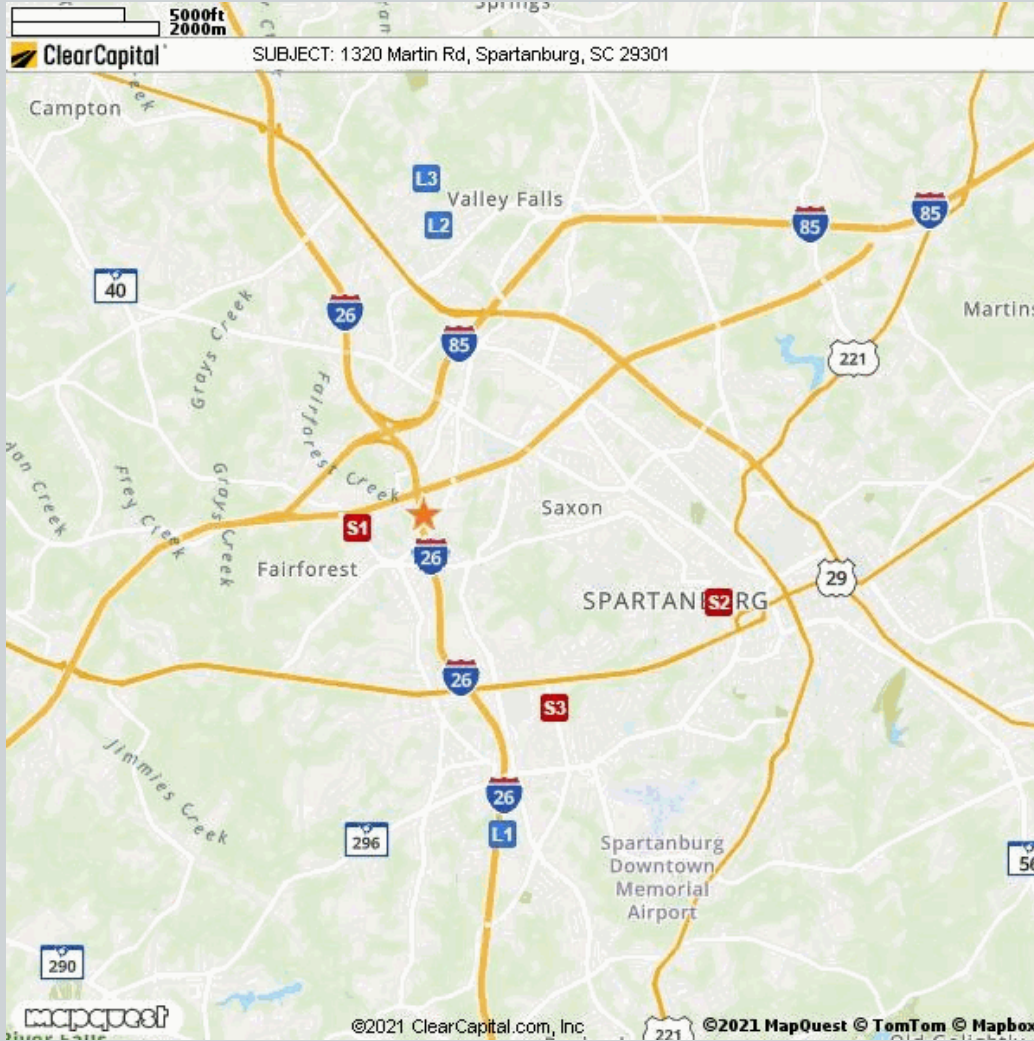
**Address** ★ 1320 Martin Road, Spartanburg, SC 29301

**Loan Number** 47253

**Suggested List** \$159,900

**Suggested Repaired** \$159,900

**Sale** \$154,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1320 Martin Road, Spartanburg, SC 29301	--	Parcel Match
L1 Listing 1	304 W Pointe Drive, Spartanburg, SC 29301	3.64 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	827 W Emerald Springs Dr., Boiling Springs, SC 29316	3.33 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	627 Cotton Branch Dr, Boiling Springs, SC 29316	3.85 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	141 Lacey Lane, Spartanburg, SC 29301	0.67 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	227 Austin Street, Spartanburg, SC 29301	3.52 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	317 Seven Oaks Ln, Spartanburg, SC 29301	2.60 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.



## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.



## Broker Information

<b>Broker Name</b>	Manfred Lewis	<b>Company/Brokerage</b>	Boiling Springs Real Estate LLC
<b>License No</b>	44820	<b>Address</b>	571 Thorn Cove Dr Chesnee SC 29323
<b>License Expiration</b>	06/30/2022	<b>License State</b>	SC
<b>Phone</b>	8642054692	<b>Email</b>	remaxspartanburg@gmail.com
<b>Broker Distance to Subject</b>	10.74 miles	<b>Date Signed</b>	12/07/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This market analysis may not be used for the purposes of obtaining financing in a federally-related transaction.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**