# **DRIVE-BY BPO**

## 1210 FOUNTAIN COVE LANE

LAWRENCEVILLE, GA 30043 Loan

47271 Loan Number **\$425,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1210 Fountain Cove Lane, Lawrenceville, GA 30043 05/26/2022 47271 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8232010 05/27/2022 R7055 070 Gwinnett	Property ID	32803151
Tracking IDs					
Order Tracking ID	05.25.22_BPO_Updates	<u> </u>	)5.25.22_BPO_Upda	ates	
Tracking ID 2	<del></del>	Tracking ID 3	-		

General Conditions						
Owner	CATAMOUNT PROPERTIES 2018	Condition Comments				
R. E. Taxes	S3.668	Subject MLS states subject has been renovated. MLS comment Beautifully renovated home in highly sought after area. Open concept with upgraded kitchen, new granite counter tops, new appliances and new flooring throughout main level. Master bedroom is on the main level with renovated spa like bath. Hugh				
Assessed Value	\$88,840					
Zoning Classification	Residential R100-SINGLE FAM RES					
Property Type	SFR	walk in closet. Secondary bedrooms are spacious with plenty of closet space. All new carpet upstairs. New paint throughout				
Occupancy	Occupied	home. New exterior paint. Flat level back yard perfect for				
Ownership Type	Fee Simple	entertaining! Home is close to shopping and restaurants as well				
Property Condition	Good	as access to highway! Dont miss this opportunity because it wont last long!				
Estimated Exterior Repair Cost	\$0	Work last long.				
Estimated Interior Repair Cost	\$0					
Total Estimated Repair	\$0					
НОА	Fountain Cove 770-904-5271					
Association Fees	\$720 / Year (Pool,Tennis)					
Visible From Street	Visible					
Road Type	Public					

Neighborhood & Market Da	ıta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Improving	Property is located in a neighborhood that is near to schools and			
Sales Prices in this Neighborhood	Low: \$350,000 High: \$490,000	shopping. Subject conforms to neighborhood and is in similar state of repair as surrounding properties. Location is central to			
Market for this type of property	Increased 6 % in the past 6 months.	highway access. Neighborhood consists of both ranch and two story homes.			
Normal Marketing Days	<90				

Current Listings				
	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	1210 Fountain Cove Lane	2489 Heatherton Ct	2425 Cordillo Dr	1355 Grace Hadaway Lr
City, State	Lawrenceville, GA	Dacula, GA	Dacula, GA	Lawrenceville, GA
Zip Code	30043	30019	30019	30043
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		1.70 1	1.61 ¹	0.86 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$440,000	\$434,900	\$425,000
List Price \$		\$429,000	\$424,900	\$425,000
Original List Date		04/28/2022	04/21/2022	04/01/2022
DOM · Cumulative DOM	•	29 · 29	36 · 36	8 · 56
Age (# of years)	24	24	20	24
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	1 Story Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,231	2,006	2,229	2,324
Bdrm · Bths · ½ Bths	4 · 2 · 1	3 · 2 · 1	3 · 2	4 · 2 · 1
Total Room #	8	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.7 acres	0.35 acres	0.43 acres	0.37 acres
Other	None	None	None	None

<sup>\*</sup> Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 This property is Similar to subject in, GLA and features. Lacks a bedroom, similar bathrooms. Smaller lot size.
- Listing 2 This property is Similar to subject in, GLA and features. Lacks a bedroom and a half bathroom. Lot size is smaller.
- Listing 3 This property is Similar to subject in, GLA and features. Same number of bedrooms and bathrooms. Smaller lot

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

	Cubiaat	Sold 1	Sold 2	0.110.*
	Subject			Sold 3 *
Street Address	1210 Fountain Cove Lane	980 Fountain Glen Dr	1485 Dunton Green Way	1738 Sapling Ct
City, State	Lawrenceville, GA	Lawrenceville, GA	Lawrenceville, GA	Lawrenceville, GA
Zip Code	30043	30043	30043	30043
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.38 1	0.87 1	0.55 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$459,000	\$379,900	\$380,000
List Price \$		\$459,000	\$420,000	\$380,000
Sale Price \$		\$489,300	\$426,500	\$420,500
Type of Financing		Cash	Conventional	Cash
Date of Sale		05/25/2022	04/28/2022	11/29/2021
DOM · Cumulative DOM		3 · 32	7 · 42	1 · 18
Age (# of years)	24	25	19	21
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	1 Story Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,231	2,365	2,343	2,214
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2 · 1	3 · 2 · 1	4 · 2 · 1
Total Room #	8	7	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.7 acres	0.41 acres	0.18 acres	0.34 acres
Other	None	None	None	None
Net Adjustment		-\$3,250	+\$8,500	+\$4,000
Adjusted Price		\$486,050	\$435,000	\$424,500

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** This property is Similar to subject in, GLA and features. Same number of bedrooms and bathrooms. Smaller lot 3000, less concessions -6250
- **Sold 2** This property is Similar to subject in, GLA and features. Lacks a bedroom 3500, similar bathrooms, smaller lot 5000, No concessions
- **Sold 3** This property is Similar to subject in, GLA and features. Same number of bedrooms and bathrooms. Smaller lot 4000, no concessions

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

LAWRENCEVILLE, GA 30043

**47271** Loan Number

**\$425,000**As-Is Value

by ClearCapital

Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/Firm				None			
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
05/26/2022	\$425,000						MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$430,000	\$430,000			
Sales Price	\$425,000	\$425,000			
30 Day Price	\$415,000				
Comments Regarding Pricing S	Comments Regarding Pricing Strategy				

Due to a lack of comps it may not be possible to bracket all of subjects features. Fair market comps from the same neighborhood, block or subdivision are used whenever possible. The sales and listing search revealed comps were that had similar size and features and are located in the closest possible vicinity to the subject. Search parameters start at 1 mile and closer and expand out as needed. Comp sale date starts at 180 days and earlier. GLA search starts at 15% smaller or larger of subject and increases only if necessary.

Client(s): Wedgewood Inc

Property ID: 32803151

LAWRENCEVILLE, GA 30043

47271 Loan Number **\$425,000**As-Is Value

by ClearCapital

### Clear Capital Quality Assurance Comments Addendum

Reviewer's The current report is showing a large variance in as-is conclusions with the most current duplicate completed. The large variance is because the prior report valued the subject in line with an all-cash transaction comp that was sold 11 months ago. The PPSF market has also increased 35.9% Yr/Yr

Client(s): Wedgewood Inc Property ID: 32803151 Effective: 05/26/2022 Page: 5 of 13

**DRIVE-BY BPO** 

# **Subject Photos**



Front



Address Verification



Street

## **Listing Photos**





Front





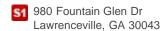
Front





Front

## **Sales Photos**





Front

1485 Dunton Green Way Lawrenceville, GA 30043

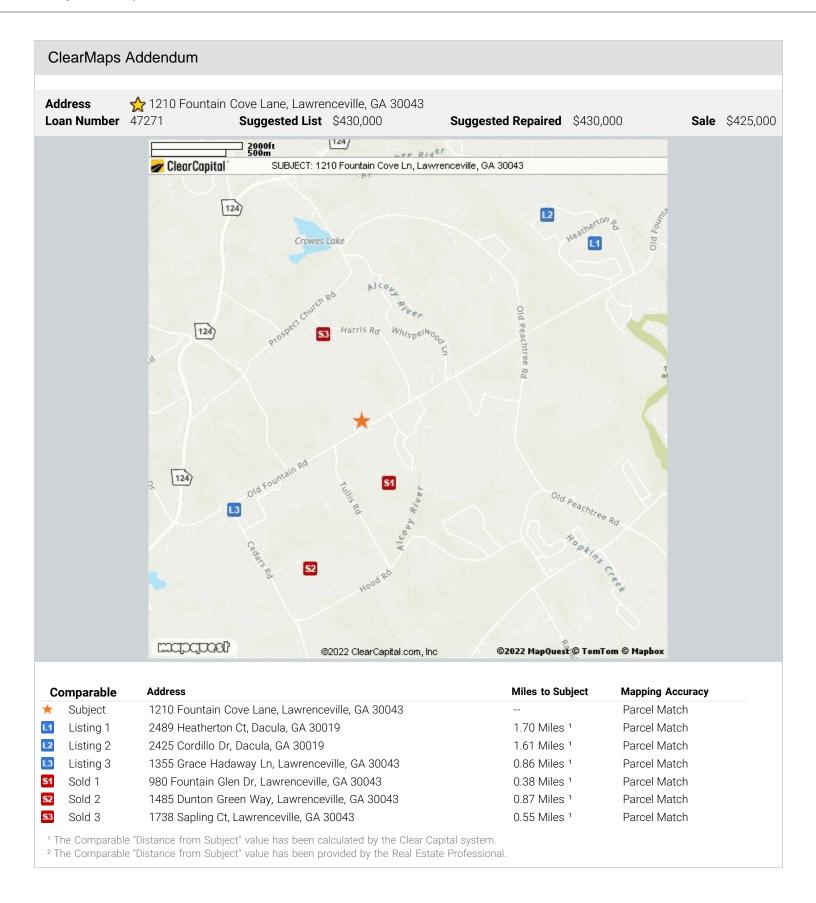


Front

1738 Sapling Ct Lawrenceville, GA 30043



Front



# **1210 FOUNTAIN COVE LANE**LAWRENCEVILLE, GA 30043

47271 Loan Number

Effective: 05/26/2022

Page: 10 of 13

**\$425,000**As-Is Value

by ClearCapital

Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc Property ID: 32803151

LAWRENCEVILLE, GA 30043 Loan Number

**\$425,000**As-Is Value

47271

by ClearCapital

#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 32803151

Page: 11 of 13

LAWRENCEVILLE, GA 30043

47271 Loan Number **\$425,000**• As-Is Value

by ClearCapital

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 32803151 Effective: 05/26/2022 Page: 12 of 13

LAWRENCEVILLE, GA 30043

47271 Loan Number **\$425,000**• As-Is Value

by ClearCapital

### **Broker Information**

Broker Name Laurie Fitzpatrick Company/Brokerage Cloverfield Properties

License No 184000 Address 2140 Appleton Circle Lawrenceville

GA 30043

**License Expiration** 06/30/2025 **License State** GA

Phone6785164516Emaillauriefitz24@gmail.com

**Broker Distance to Subject** 2.08 miles **Date Signed** 05/27/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc Property ID: 32803151 Effective: 05/26/2022 Page: 13 of 13