

Subject Details

PROPERTY TYPE	GLA
SFR	2,242 Sq. Ft.
BEDS	BATHS
4	2.0
STYLE	YEAR BUILT
Ranch	1986
LOT SIZE	OWNERSHIP
0.16 Acre(s)	Fee Simple
GARAGE TYPE	GARAGE SIZE
Attached Garage	2 Car(s)
HEATING	COOLING
Forced Air	Central
COUNTY	APN
Ventura	5060093035

Analysis Of Subject

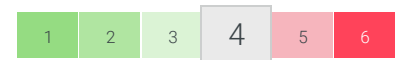
Provided by Appraiser

CONDITION RATING



The property is well maintained and feature limited repairs due to normal wear and tear.

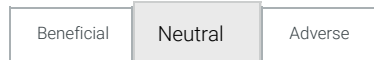
QUALITY RATING



Dwellings with this quality rating meet or exceed the requirements of applicable building codes.

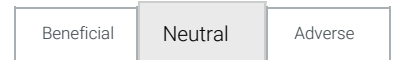
VIEW

Residential



LOCATION

Residential







SUBJECT COMMENTS (SITE, CONDITION, QUALITY)

The subject has a typical site for the market area with a C3 condition due to maintenance and upkeep, having a Q4 quality rating based on age, condition, and overall maintenance. No adverse site conditions noted.

Sales Comparison

Provided by
Appraiser

	MOST COMPARABLE			
	 <p>12406 Spring Creek Rd Moorpark, CA 93021</p>	 <p>4305 Riverglen St Moorpark, CA 93021</p>	 <p>12406 Willow Grove Ct Moorpark, CA 93021</p>	 <p>4248 Riverglen St Moorpark, CA 93021</p>
COMPARABLE TYPE	--	Sale	Sale	Sale
MILES TO SUBJECT	--	0.20 miles	0.24 miles	0.15 miles
DATA/ VERIFICATION SOURCE	Public Records	MLS	Public Records	MLS
LIST PRICE	--	--	--	--
LIST DATE	--	09/17/2021	10/01/2021	08/08/2021
SALE PRICE/PPSF	--	\$901,000 \$356/Sq. Ft.	\$850,000 \$402/Sq. Ft.	\$836,000 \$366/Sq. Ft.
CONTRACT/ PENDING DATE	--	10/06/2021	Unknown	09/23/2021
SALE DATE	--	11/05/2021	06/11/2021	11/05/2021
DAYS ON MARKET	--	49	65	89
LOCATION	N; Res	N; Res	N; Res	N; Res
LOT SIZE	0.16 Acre(s)	0.16 Acre(s)	0.22 Acre(s)	0.11 Acre(s)
VIEW	N; Res	N; Res	N; Res	N; Res
DESIGN (STYLE)	Ranch	Ranch	Ranch	Ranch
QUALITY OF CONSTRUCTION	Q4	Q4	Q4	Q4
ACTUAL AGE	35	31	35	32
CONDITION	C3	C3	C3	C3
SALE TYPE		Arms length	Arms length	Arms length
ROOMS/BEDS/BATHS	8/4/2	8/4/2	8/3/1.1 \$7,500	8/4/2
GROSS LIVING AREA	2,242 Sq. Ft.	2,528 Sq. Ft. -\$28,000	2,112 Sq. Ft.	2,284 Sq. Ft.
BASEMENT	None	None	None	None
HEATING	Forced Air	Forced Air	Forced Air	Forced Air
COOLING	Central	Central	Central	Central
GARAGE	2 GA	2 GA	2 GA	2 GA
OTHER	--	--	--	--
OTHER	--	--	--	--
NET ADJUSTMENTS		-3.11% -\$28,000	0.88% \$7,500	0.00% \$0
GROSS ADJUSTMENTS		3.11% \$28,000	0.88% \$7,500	0.00% \$0
ADJUSTED PRICE		\$873,000	\$857,500	\$836,000

Value Conclusion + Reconciliation



Provided by
Appraiser

\$850,000
AS-IS VALUE

1-120 Days
EXPOSURE TIME

EXTERIOR
INSPECTION PERFORMED
BY A 3RD PARTY

Sales Comparison Analysis

DESCRIPTION OF COMPARABLE SEARCH CRITERIA

SEARCH PARAMETERS: 2000 to 3000 sqft, 1 to 5 bedrooms, 1 to 5 bathrooms, 1 mile radius and 12 months. All sales were considered to be the best available and found in the subject immediate market area.

EXPLANATION OF ADJUSTMENTS

Adjustments were as follows: Bedroom: \$5000, 1/2 Bathroom: \$2500, GLA: \$100 per sqft. No other adjustments.

ADDITIONAL COMMENTS (OPTIONAL)

All sales have similar HOA's.

Reconciliation Summary

The sale comparison approach (paired sales analysis) was the best indicator for the estimated value thus used. The adjusted sales range is \$836,000 to \$873,000. Estimated value is \$850,000.

Appraiser Commentary Summary

 Provided by
Appraiser

Subject Comments (Site, Condition, Quality)

From Page 1

The subject has a typical site for the market area with a C3 condition due to maintenance and upkeep, having a Q4 quality rating based on age, condition, and overall maintenance. No adverse site conditions noted.

Neighborhood and Market

From Page 6

The subject is found in Moorpark in an area of conforming average condition single-family residence homes with average to good upkeep and maintenance. The subject has freeway access via Los Angeles Ave to 126 Fwy . The market conditions appeared to be stable with interest rates approximately 6%. Within the subjects market area there were no REO's or bank owned properties noted within the past 3 to 6 months.

Analysis of Prior Sales & Listings

From Page 5

The subject has not been sold or listed in the past 36 months per public records.

Highest and Best Use Additional Comments

Per MLS data and Title Co details the subject was noted to be a SFR, single family residence which is the highest and best use.

Subject Details

 Provided by Appraiser

Sales and Listing History

PRIOR SALES OR TRANSFERS WITHIN 3 YEARS? **Event** **Date** **Price** **Data Source**
No

LISTING STATUS

Not Listed in Past Year

DATA SOURCE(S)

Public Records

EFFECTIVE DATE

12/14/2021

SALES AND LISTING HISTORY ANALYSIS

The subject has not been sold or listed in the past 36 months per public records.

Order Information

BORROWER	LOAN NUMBER
Redwood Holdings LLC	47300
PROPERTY ID	ORDER ID
31762205	7803864
ORDER TRACKING ID	TRACKING ID 1
1208CV	1208CV

Legal

OWNER	ZONING DESC.
NIKI ALEXANDER SHETTY	Residential
ZONING CLASS	ZONING COMPLIANCE
R-1	Legal
LEGAL DESC.	
TR 327402 LT 83 MP REF 96 MR 8 PR APN 5060010105	

Highest and Best Use

IS HIGHEST AND BEST USE THE PRESENT USE
Yes

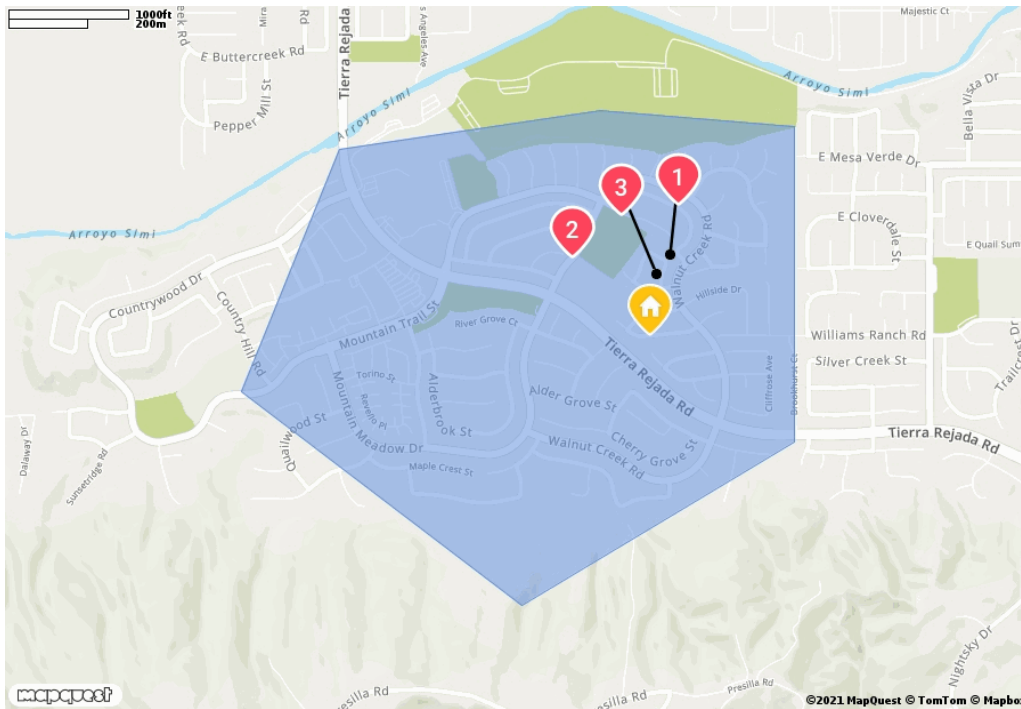
PHYSICALLY POSSIBLE?	FINANCIALLY FEASIBLE?
✓	✓
LEGALLY PERMISSABLE?	MOST PRODUCTIVE USE?
✓	✓

Economic

R.E. TAXES	HOA FEES	PROJECT TYPE
\$7,181	\$200 Per Month	PUD
FEMA FLOOD ZONE		
06111C0819E		
FEMA SPECIAL FLOOD ZONE AREA		
No		

Neighborhood + Comparables

Provided by Appraiser



Sales in Last 12M

15

Months Supply

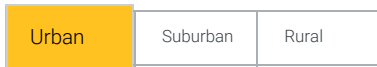
3.0

Avg Days Until Sale

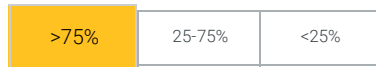
20

Subject Neighborhood as defined by the Appraiser

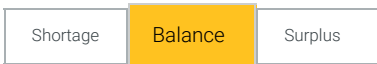
TYPE



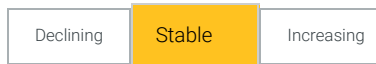
BUILT-UP



DEMAND / SUPPLY



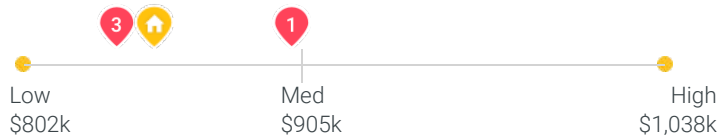
VALUES



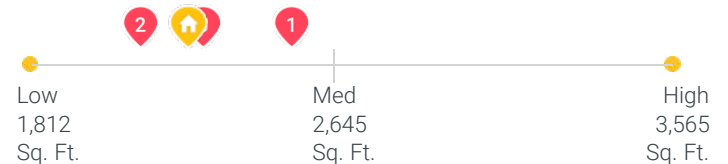
NEIGHBORHOOD & MARKET COMMENTS

The subject is found in Moorpark in an area of conforming average condition single-family residence homes with average to good upkeep and maintenance. The subject has freeway access via Los Angeles Ave to 126 Fwy . The market conditions appeared to be stable with interest rates approximately 6%. Within the subjects market area there were no REO's or bank owned properties noted within the past 3 to 6 months.

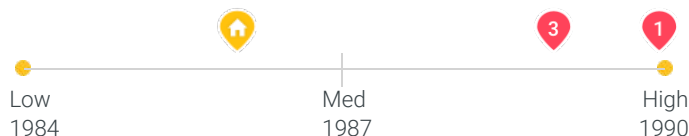
PRICE



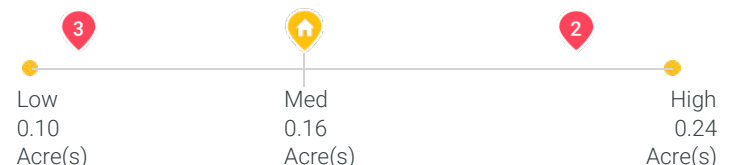
GROSS LIVING AREA



YEAR BUILT



SITE SIZE



Subject Photos



Front



Address Verification



Side



Street

Comparable Photos

Provided by
Appraiser

1 4305 Riverglen St
Moorpark, CA 93021



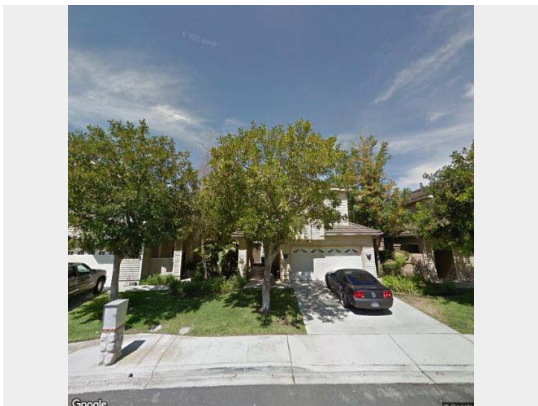
Front

2 12406 Willow Grove Ct
Moorpark, CA 93021



Front

3 4248 Riverglen St
Moorpark, CA 93021



Front

Scope of Work

 Provided by
Appraiser

REPORT FORMAT:

This report has been prepared under the following USPAP reporting option: Appraisal Report. The content of this Appraisal Report has been supplemented with additional information and data about the subject property and its market, as well as the data, reasoning, and analyses that were used in the valuation process. The cost approach and income approach have been omitted from this report as they are not necessary to produce credible assignment results. If the appraiser determines that credible assignment results cannot be provided without employing either the cost or income approaches to value, this assignment will be rejected by the appraiser or the scope expanded to the extent required to produce credible assignment results in compliance with USPAP. Unless otherwise stated, the appraiser has incorporated only the Sales Comparison Approach.

PURPOSE OF THE ASSIGNMENT:

The purpose of this Appraisal Report is to determine an and the opinion of the market value for the subject property, at which it could sell in a typical exposure time for the area, considering current market conditions, the condition of the subject and necessary repairs.

SCOPE OF WORK:

This Appraisal Report was performed by a Licensed or Certified Real Estate Appraiser to estimate the market value of the subject property being evaluated as of the effective date of value stated. Clear Capital has provided the appraiser with additional preliminary data resources for consideration in the analysis, which may include: Property Inspection, MLS records, and Public Records. Although the appraiser did not physically inspect the subject property, at a minimum the appraiser has considered the results of a recent visual property inspection completed by Ashland Anderson, a licensed real estate agent having completed the above referenced Property Inspection.

AT A MINIMUM, THE APPRAISER HAS:

1. considered the additional data resources provided by Clear Capital as a resource for subject property and market data/characteristics;
2. consulted and considered supplemental market data from readily available data sources;
3. estimated the market value of the subject as of the effective date of this report restricting the desktop analysis to a sales comparison approach unless this was insufficient for credible assignment results.

THE APPRAISER HAS NOT:

1. Physically inspected the subject property or any of the comparables contained within the original report(s) or comparables presented in support of the appraiser's value opinion(s).

INTENDED USE:

The intended use of this Appraisal Report is for the lender/client to evaluate the property that is the subject of this appraisal for home equity line of credit, loan funding due diligence, loan sale, loan modification or loan securitization purposes.

INTENDED USER:

The intended user of this appraisal report is the lender/client.

DEFINITION OF MARKET VALUE

Market value means the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

1. buyer and seller are typically motivated;
2. both parties are well informed or well advised, and acting in what they consider their own best interest;
3. a reasonable time is allowed for exposure in the open market;
4. payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and
5. the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

(Source of Market Value Definition: Fannie Mae Selling Guide; Section B4-1.1-01: Definition of Market Value (04/15/2014))

SCOPE OF WORK COMMENTS

none

Assumptions, Conditions, Certifications, & Signature



EXTRAORDINARY ASSUMPTIONS

The appraiser did not perform a physical inspection, interior or exterior of the subject property or any of the comparable sales and assumes that the inspection information reported within the Property Inspection provided as well as the aerial images supplied and reviewed by the appraiser are accurate as of the effective date, unless otherwise stated. Should the information found in the Property Inspection be inaccurate, these assumptions could significantly alter the opinions and conclusions contained within this report.

EXTRAORDINARY ASSUMPTIONS AND HYPOTHETICAL CONDITIONS COMMENTS

none

STATEMENT OF ASSUMPTIONS AND LIMITED CONDITIONS:

1. The appraiser did not perform a physical inspection, interior or exterior, of the subject property or any of the comparable sales presented.
2. The physical inspection, interior or exterior, was performed by a licensed real estate professional as noted in the additional data resources provided. For the purposes of this analysis, the description of the subject and comps in the additional data resources provided for use in this analysis are assumed to be true, current and accurate unless specifically found to be otherwise.
3. The appraiser assumes no responsibility for matters of a legal nature affecting the property which is the subject of this assignment or the title thereto, nor does the appraiser render any opinion as to the title, which is assumed to be good and marketable and free from known value influencing easements, restrictions, encumbrances, leases, reservations, covenants, contracts, declarations, special assessments, ordinances or other items of a similar nature, unless otherwise noted.
4. The appraiser assumes that there are no hidden or unapparent conditions of the property, subsoil, or structures, which would render the property less valuable. The appraiser assumes no responsibility for such conditions, or for engineering which might be required to discover such factors.
5. Information, estimates, and opinions furnished to the appraiser, and contained in the additional data resources provided, were obtained from sources considered reliable and believed to be true and correct, unless stated elsewhere. If contradictory information is obtained and deemed more reliable, the appraiser will cite that source and the assumptions associated with that information.
6. Disclosure of the contents of the report is governed by USPAP and the Bylaws and Regulations of the professional appraisal organizations with which the appraiser is affiliated.
7. No change of any item in the report shall be made by anyone other than the appraiser and the appraiser shall have no responsibility for any such unauthorized change. The use of this report is limited to the named client and intended user(s) identified within this report.

LIMITING CONDITIONS COMMENTS

none

Assumptions, Conditions, Certifications, & Signature (Cont.)



I CERTIFY THAT, TO THE BEST OF MY KNOWLEDGE AND BELIEF:

1. The statements of fact contained in this report are true and correct.
2. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions
3. I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
4. Unless otherwise stated below in the "Additions to Appraiser's Certification" section; I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
5. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
6. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
7. My employment and/or compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
8. My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
9. The appraiser relied on the additional data sources for subject property characteristics and the physical inspection information performed by Ashland Anderson and did not make a personal inspection of the property that is the subject of this report.
10. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.

APPRAISER'S CERTIFICATION COMMENTS

none

SIGNATURE	NAME	EFFECTIVE DATE	DATE OF REPORT
	Steven Urspringer	12/13/2021	12/14/2021

LICENSE #	STATE	EXPIRATION	COMPANY
AL020289	CA	02/18/2023	UAP Appraisal

Property Condition Inspection

Provided by
Onsite Inspector



PROPERTY TYPE	CURRENT USE	PROJECTED USE
SFR	SFR	SFR
OCCUPANCY	GATED COMMUNITY	ATTACHED TYPE
Occupied	No	Detached
PARKING TYPE	STORIES	UNITS
Attached Garage; 2 spaces	1	1
EXTERIOR REPAIRS	INTERIOR REPAIRS	TOTAL REPAIRS
\$0	N/A	\$0

Condition & Marketability

CONDITION	✓ Good	The subject is in good condition with no needed repairs found at the time of inspection.
SIGNIFICANT REPAIRS NEEDED	✓ No	The subject does not appear to need any significant repairs.
CURRENT ZONING VIOLATIONS/ POTENTIAL ZONING CHANGES	✓ No	There were no current zoning violations or potential zoning changes found on the subject.
SUBJECT CONFORMITY TO NEIGHBORHOOD (QUALITY, AGE, STYLE, & SIZE)	✓ Yes	The subject is found to conform to the neighborhood in quality, age, style, & size.
AVERAGE CONDITION OF NEIGHBORING PROPERTIES	✓ Good	The average condition of neighboring properties were found to be in good condition.
BOARDED OR VACANT PROPERTIES NEAR SUBJECT	✓ No	There are no were no boarded or vacant properties found near the subject
SUBJECT NEAR POWERLINES	✓ No	The subject is not located near any powerlines.
SUBJECT NEAR RAILROAD	⚠ Yes	The subject is not located near any railroads.
SUBJECT NEAR COMMERCIAL PROPERTY	✓ No	The subject is not located in the proximity of commercial property.

Property Condition Inspection - Cont.

 Provided by
Onsite Inspector

Condition & Marketability - cont.

SUBJECT IN FLIGHT PATH OF AIRPORT	✓ No	The subject is not located near an airport.
ROAD QUALITY	✓ Good	The road quality of the neighborhood was found be in good condition with no defects found.
NEGATIVE EXTERNALITIES	✓ No	There were no negative externalities found affecting marketability of the subject.
POSITIVE EXTERNALITIES	✓ No	There were no positive externalities found affecting the marketability of the subject.

Repairs Needed

Exterior Repairs

ITEM	COMMENTS	COST
Exterior Paint	-	\$0
Siding/Trim Repair	-	\$0
Exterior Doors	-	\$0
Windows	-	\$0
Garage /Garage Door	-	\$0
Roof/Gutters	-	\$0
Foundation	-	\$0
Fencing	-	\$0
Landscape	-	\$0
Pool /Spa	-	\$0
Deck/Patio	-	\$0
Driveway	-	\$0
Other	-	\$0
TOTAL EXTERIOR REPAIRS		\$0

Agent / Broker

ELECTRONIC SIGNATURE	LICENSE #	NAME	COMPANY	INSPECTION DATE
/Ashland Anderson/	02103480	Ashland Anderson	Ashland Anderson	12/13/2021