

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	332 Viewcrest Avenue, Port Angeles, WA 98362	Order ID	8367661	Property ID	33142051
Inspection Date	08/11/2022	Date of Report	08/15/2022		
Loan Number	47329	APN	0630155127550000		
Borrower Name	Catamount Properties 2018 LLC	County	Clallam		

Tracking IDs					
Order Tracking ID	UNKNOWN	Tracking ID 1	UNKNOWN		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	CATAMOUNT PROPERTIES 2018 LLC	Condition Comments	This is an exterior BPO I have no way of knowing the state of the interior from this. The subject is listed with an out of the area agent using a MLS that I do not belong to. The area is nice no problems that I see or know about. The subject appears to be rehabbed, it is on a corner lot and has good curb appeal.
R. E. Taxes	\$3,878		
Assessed Value	\$339,937		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes (locked door)		
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost			
Estimated Interior Repair Cost			
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments	Port Angeles is a desirable place to be. Olympic National Park, many city parks, the Strait of Juan de Fuca. It is the County seat.
Local Economy	Stable		
Sales Prices in this Neighborhood	Low: \$283000 High: \$555000		
Market for this type of property	Decreased 3 % in the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	332 Viewcrest Avenue	916 E 7th	309 W 14th St	1805 E 4th
City, State	Port Angeles, WA	Port Angeles, WA	Port Angeles, WA	Port Angeles, WA
Zip Code	98362	98362	98362	98362
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.97 ¹	0.93 ¹	1.67 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$427,000	\$499,950	\$549,900
List Price \$	--	\$375,000	\$474,950	\$499,000
Original List Date		04/29/2022	06/09/2022	07/13/2022
DOM · Cumulative DOM	-- · --	107 · 108	66 · 67	32 · 33
Age (# of years)	56	104	57	26
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Beneficial ; Residential	Neutral ; Residential
View	Beneficial ; Water	Beneficial ; Water	Beneficial ; Water	Beneficial ; Water
Style/Design	1.5 Stories Split Level	2 Stories traditional	1.5 Stories Split level	2 Stories traditional
# Units	1	1	1	1
Living Sq. Feet	2,214	1,986	2,218	2,874
Bdrm · Bths · ½ Bths	4 · 2	4 · 1 · 1	5 · 2	3 · 2
Total Room #	9	10	10	9
Garage (Style/Stalls)	Detached 2 Car(s)	Detached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Spa - Yes	--
Lot Size	.24 acres	.16 acres	16 acres	02 acres
Other	--	propane fireplace	--	RV dump

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 similar gla, 2 story, partial water view, same beds, two baths

Listing 2 similar gla, split level, partial water view, dead end street.

Listing 3 similar gla 2 story, water view.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	332 Viewcrest Avenue	1025 E 9th Street	1117 S Peabody	303 S Ennis
City, State	Port Angeles, WA	Port Angeles, WA	Port Angeles, WA	Port Angeles, WA
Zip Code	98362	98362	98362	98362
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.92 ¹	0.68 ¹	1.43 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$515,000	\$450,000	\$469,000
List Price \$	--	\$515,000	\$450,000	\$469,000
Sale Price \$	--	\$500,000	\$450,000	\$450,000
Type of Financing	--	Conventional	Cash	Fha
Date of Sale	--	07/14/2022	06/06/2022	07/27/2022
DOM · Cumulative DOM	-- · --	11 · 60	9 · 24	7 · 92
Age (# of years)	56	57	48	71
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Beneficial ; Water	Beneficial ; Water	Beneficial ; Water	Neutral ; Residential
Style/Design	1.5 Stories Split Level	1 Story traditional	Split traditional	1 Story 1 stry w/ basement
# Units	1	1	1	1
Living Sq. Feet	2,214	2,123	2,274	2,430
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	5 · 2	3 · 3
Total Room #	9	10	11	11
Garage (Style/Stalls)	Detached 2 Car(s)	Detached 2 Car(s)	Attached 1 Car	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.24 acres	.21 acres	.24 acres	.16 acres
Other	--	2 fireplaces	2 fireplaces	--
Net Adjustment	--	-\$25,000	-\$20,000	-\$8,000
Adjusted Price	--	\$475,000	\$430,000	\$442,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 two fireplaces, both saltwater and mountain views, heat pump w/AC

Sold 2 central vacuum, corner lot, fenced. Both saltwater and mountain views, 2 fireplaces.

Sold 3 heat pump Quality updates include: electric & plumbing, custom kitchen, hardwood, designer vinyl windows, roof in 2012, new hot water tank, HVAC in 2019,

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The listing information I have on the MLS is from the two sales in 2017. The county reports that the last sell was on 12/14/2021. I have no information as to if the subject was removed from the market or how many times it was listed.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--	--	--	--	Sold	12/14/2021	\$312,500	Tax Records

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$465,000	\$465,000
Sales Price	\$465,000	\$465,000
30 Day Price	\$465,000	--
Comments Regarding Pricing Strategy		
Most listings are selling for full asking price. The subject has been rehabbed so is probably sell ready. I have no idea when this was listed or how many times it has been listed, nor do I know what the original price was		

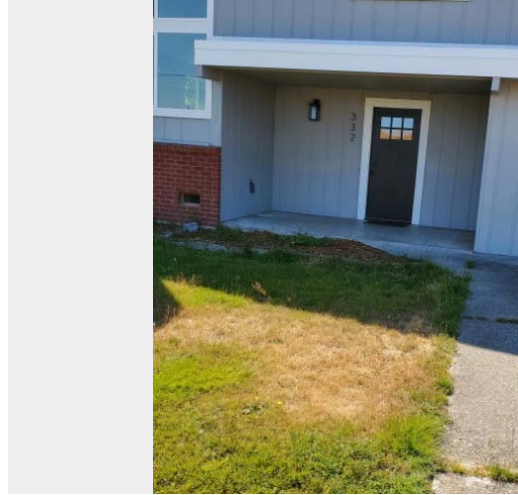
Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



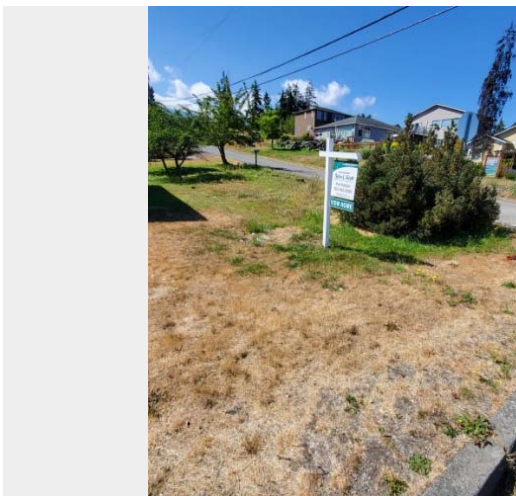
Address Verification



Street



Street



Other

Listing Photos

L1 916 E 7th
Port Angeles, WA 98362



Front

L2 309 W 14th St
Port Angeles, WA 98362



Front

L3 1805 E 4th
Port Angeles, WA 98362



Front

Sales Photos

S1 1025 E 9th Street
Port Angeles, WA 98362



Front

S2 1117 S Peabody
Port Angeles, WA 98362



Front

S3 303 S Ennis
Port Angeles, WA 98362



Front

ClearMaps Addendum

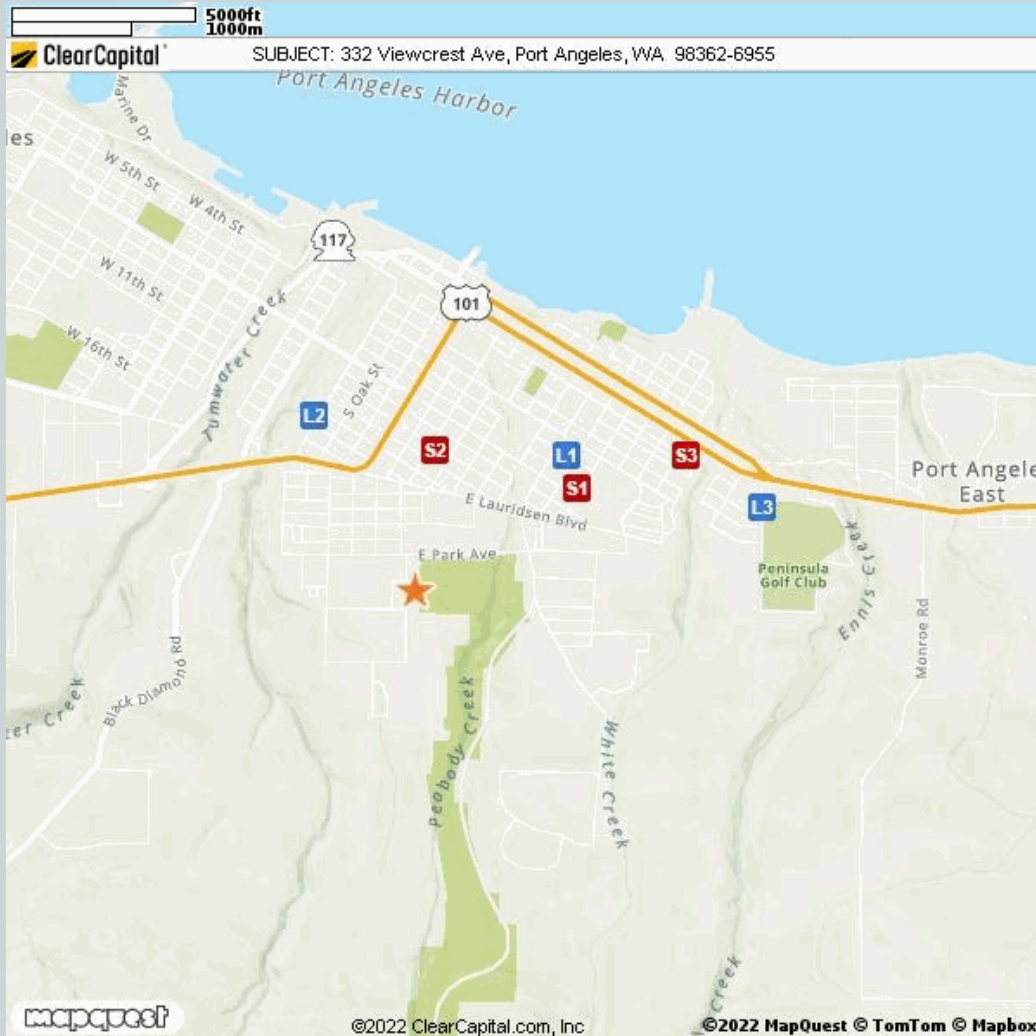
Address ★ 332 Viewcrest Avenue, Port Angeles, WA 98362

Loan Number 47329

Suggested List \$465,000

Suggested Repaired \$465,000

Sale \$465,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	332 Viewcrest Avenue, Port Angeles, WA 98362	--	Parcel Match
L1 Listing 1	916 E 7th, Port Angeles, WA 98362	0.97 Miles ¹	Parcel Match
L2 Listing 2	309 W 14th St, Port Angeles, WA 98362	0.93 Miles ¹	Parcel Match
L3 Listing 3	1805 E 4th, Port Angeles, WA 98362	1.67 Miles ¹	Parcel Match
S1 Sold 1	1025 E 9th Street, Port Angeles, WA 98362	0.92 Miles ¹	Parcel Match
S2 Sold 2	1117 S Peabody, Port Angeles, WA 98362	0.68 Miles ¹	Parcel Match
S3 Sold 3	303 S Ennis, Port Angeles, WA 98362	1.43 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Cindy Clardy	Company/Brokerage	CLC Realty
License No	22013426	Address	211 W. Deytona St. Sequim WA 98382
License Expiration	05/25/2024	License State	WA
Phone	3604615066	Email	cindy@olyopen.com
Broker Distance to Subject	15.42 miles	Date Signed	08/14/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.