

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	881 S Inez Street, Hemet, CA 92543	<b>Order ID</b>	7854286	<b>Property ID</b>	31882120
<b>Inspection Date</b>	12/30/2021	<b>Date of Report</b>	01/01/2022		
<b>Loan Number</b>	47512	<b>APN</b>	446-212-020		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Riverside		

**Tracking IDs**

<b>Order Tracking ID</b>	12.29.21_BPO	<b>Tracking ID 1</b>	12.29.21_BPO
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	Ruben Hernandez Villasenor	<b>Condition Comments</b> Subject appears in average condition, average curb appeal and conforms to the neighborhood. Roof is showing age should be replaced.
<b>R. E. Taxes</b>	\$772	
<b>Assessed Value</b>	\$66,689	
<b>Zoning Classification</b>	R-1	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes (doors are locked)	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$5,000	
<b>Estimated Interior Repair Cost</b>	\$5,000	
<b>Total Estimated Repair</b>	\$10,000	
<b>HOA</b>	Sun Park II 951-467-8936	
<b>Association Fees</b>	\$180 / Quarter (Pool,Other: club house)	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

**Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> Older neighborhood 60% owner occupied. Subject is located in a 55+ community. 1 mile to shopping. No board-op homes.
<b>Local Economy</b>	Slow	
<b>Sales Prices in this Neighborhood</b>	Low: \$178,000 High: \$505,000	
<b>Market for this type of property</b>	Increased 5 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	881 S Inez Street	1299 Val Verde Dr	141 Mary Ln	820 Costo Ln
<b>City, State</b>	Hemet, CA	Hemet, CA	Hemet, CA	Hemet, CA
<b>Zip Code</b>	92543	92543	92543	92543
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.78 <sup>1</sup>	0.35 <sup>1</sup>	0.06 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$239,000	\$240,000	\$209,000
<b>List Price \$</b>	--	\$239,000	\$240,000	\$209,000
<b>Original List Date</b>		08/27/2021	12/04/2021	12/01/2021
<b>DOM · Cumulative DOM</b>	-- · --	126 · 127	12 · 28	7 · 31
<b>Age (# of years)</b>	59	57	59	59
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story traditional	1 Story traditional	1 Story traditional	1 Story traditional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	980	936	996	995
<b>Bdrm · Bths · ½ Bths</b>	2 · 1	2 · 1	2 · 1	2 · 1
<b>Total Room #</b>	4	4	4	4
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Attached 2 Car(s)	Attached 1 Car	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.09 acres	0.18 acres	0.12 acres	0.11 acres
<b>Other</b>	fence, patio	fence, patio	fence, patio	fence, patio

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** 44 square feet smaller, 3921 square feet larger lot, 2 car garage, standard sale.

**Listing 2** 16 square feet larger, 1307 square feet larger lot, standard sale.

**Listing 3** 16 square feet larger, 872 square feet larger lot, standard sale.

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	881 S Inez Street	861 Costo Ln	221 Mary Ln	881 Costo Ln
<b>City, State</b>	Hemet, CA	Hemet, CA	Hemet, CA	Hemet, CA
<b>Zip Code</b>	92543	92543	92543	92543
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.04 <sup>1</sup>	0.36 <sup>1</sup>	0.04 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$199,800	\$199,995	\$185,000
<b>List Price \$</b>	--	\$199,800	\$199,995	\$185,000
<b>Sale Price \$</b>	--	\$178,000	\$216,000	\$204,500
<b>Type of Financing</b>	--	Conventional	Fha	Fha
<b>Date of Sale</b>	--	11/15/2021	10/12/2021	10/05/2021
<b>DOM · Cumulative DOM</b>	-- · --	47 · 145	4 · 40	17 · 63
<b>Age (# of years)</b>	59	59	59	59
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story traditional	1 Story traditional	1 Story traditional	1 Story traditional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	980	996	996	966
<b>Bdrm · Bths · ½ Bths</b>	2 · 1	2 · 1	2 · 1	2 · 1
<b>Total Room #</b>	4	4	4	4
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.09 acres	0.12 acres	0.08 acres	0.09 acres
<b>Other</b>	fence, patio	fence, patio	fence, patio	fence, patio
<b>Net Adjustment</b>	--	-\$2,000	-\$4,500	-\$2,000
<b>Adjusted Price</b>	--	\$176,000	\$211,500	\$202,500

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

#### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** 16 square feet larger -1 k, 1379 square feet larger lot -1 k, standard sale.

**Sold 2** 16 square feet larger -1 k, 436 square feet smaller lot, \$3500 in concessions -3.5 k, standard sale.

**Sold 3** 14 square feet smaller +1 k, same size lot, \$3000 in concessions -3 k, standard sale.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>		Last sold 8/1/1994 sale price \$40,500					
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$195,000	\$205,000
<b>Sales Price</b>	\$190,000	\$200,000
<b>30 Day Price</b>	\$185,000	--
<b>Comments Regarding Pricing Strategy</b>		
Values in subject neighborhood have been increasing and foreclosure activity is minimal.		

## Subject Photos



Front



Address Verification



Street



Other

## Listing Photos

**L1** 1299 Val Verde Dr  
Hemet, CA 92543



Front

**L2** 141 Mary Ln  
Hemet, CA 92543



Front

**L3** 820 Costo Ln  
Hemet, CA 92543



Front

## Sales Photos

**S1** 861 Costo Ln  
Hemet, CA 92543



Front

**S2** 221 Mary Ln  
Hemet, CA 92543




Front

**S3** 881 Costo Ln  
Hemet, CA 92543



Front

## ClearMaps Addendum

**Address**  881 S Inez Street, Hemet, CA 92543








**Loan Number** 47512

**Suggested List** \$195,000

**Suggested Repaired** \$205,000

**Sale** \$190,000



Comparable	Address	Miles to Subject	Mapping Accuracy
 Subject	881 S Inez Street, Hemet, CA 92543	--	Parcel Match
 Listing 1	1299 Val Verde Dr, Hemet, CA 92543	0.78 Miles <sup>1</sup>	Parcel Match
 Listing 2	141 Mary Ln, Hemet, CA 92543	0.35 Miles <sup>1</sup>	Parcel Match
 Listing 3	820 Costo Ln, Hemet, CA 92543	0.06 Miles <sup>1</sup>	Parcel Match
 Sold 1	861 Costo Ln, Hemet, CA 92543	0.04 Miles <sup>1</sup>	Parcel Match
 Sold 2	221 Mary Ln, Hemet, CA 92543	0.36 Miles <sup>1</sup>	Parcel Match
 Sold 3	881 Costo Ln, Hemet, CA 92543	0.04 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.



## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Cornelis Oosterbaan	<b>Company/Brokerage</b>	America West Realty
<b>License No</b>	00918838	<b>Address</b>	27701 Murrieta Rd Sun City CA 92586
<b>License Expiration</b>	05/04/2024	<b>License State</b>	CA
<b>Phone</b>	9512021019	<b>Email</b>	caseyoost@msn.com
<b>Broker Distance to Subject</b>	13.61 miles	<b>Date Signed</b>	01/01/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

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