DRIVE-BY BPO

13173 OBERLIN AVENUE

VICTORVILLE, CA 92392

47515 Loan Number **\$369,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	13173 Oberlin Avenue, Victorville, CA 92392 01/02/2022 47515 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	7854286 01/03/2022 3094181090 San Bernardi	31882122
Tracking IDs				
Order Tracking ID	12.29.21_BPO	Tracking ID 1	12.29.21_BPO	
Tracking ID 2		Tracking ID 3		

				General Conditions
Assessed Value \$133,299 Zoning Classification Residential Property Type SFR Occupancy Vacant Secure? Yes (Sign on front window. Secured. Lock box on gas meter.) Ownership Type Fee Simple Property Condition Average Estimated Exterior Repair Cost \$0 Total Estimated Repair \$0 Assessed Value \$133,299 and tear consistent with the age of the home. Property to be vacant, secured, and maintained on a regular basic vacant, secured, and tear consistent with the age of the home. Property to be vacant, secured, and maintained on a regular basic vacant, secured, and maintained on a regular basic vacant, secured, and maintained on a regular basic vacant, secured, and tear consistent with the age of the home.		Condition Comments	CARLYLE D MITCHELL	Owner
Zoning Classification Residential Property Type SFR Occupancy Vacant Secure? Yes (Sign on front window. Secured. Lock box on gas meter.) Ownership Type Fee Simple Property Condition Average Estimated Exterior Repair Cost \$0 Estimated Interior Repair Cost \$0 Total Estimated Repair \$0 Total Estimated Repair \$0 Total Estimated Repair \$0 Total Estimated Interior Repair Cost \$0	needed. Wear	From the exterior no major repairs appeared to be needed	\$1,709	R. E. Taxes
Property Type SFR Occupancy Vacant Secure? Yes (Sign on front window. Secured. Lock box on gas meter.) Ownership Type Fee Simple Property Condition Average Estimated Exterior Repair Cost \$0 Estimated Interior Repair Cost \$0 Total Estimated Repair \$0		and tear consistent with the age of the home. Property ap	\$133,299	Assessed Value
Occupancy Secure? Yes (Sign on front window. Secured. Lock box on gas meter.) Ownership Type Fee Simple Property Condition Average Estimated Exterior Repair Cost \$0 Estimated Interior Repair Cost \$0 Total Estimated Repair \$0	Dasis.	to be vacant, secured, and maintained on a regular basis.	Residential	Zoning Classification
Secure? Yes (Sign on front window. Secured. Lock box on gas meter.) Ownership Type Fee Simple Property Condition Average Estimated Exterior Repair Cost \$0 Estimated Interior Repair Cost \$0 Total Estimated Repair \$0			SFR	Property Type
(Sign on front window. Secured. Lock box on gas meter.) Ownership Type Fee Simple Property Condition Average Estimated Exterior Repair Cost \$0 Estimated Interior Repair Cost \$0 Total Estimated Repair \$0			Vacant	Occupancy
Ownership TypeFee SimpleProperty ConditionAverageEstimated Exterior Repair Cost\$0Estimated Interior Repair Cost\$0Total Estimated Repair\$0			Yes	Secure?
Property Condition Average Estimated Exterior Repair Cost \$0 Estimated Interior Repair Cost \$0 Total Estimated Repair \$0			k box on gas meter.)	(Sign on front window. Secured. Lo
Estimated Exterior Repair Cost \$0 Estimated Interior Repair Cost \$0 Total Estimated Repair \$0			Fee Simple	Ownership Type
Estimated Interior Repair Cost \$0 Total Estimated Repair \$0			Average	Property Condition
Total Estimated Repair \$0			\$0	Estimated Exterior Repair Cost
The state of the s			\$0	Estimated Interior Repair Cost
HOA No			\$0	Total Estimated Repair
			No	HOA
Visible From Street Visible			Visible	Visible From Street
Road Type Public			Public	Road Type

Neighborhood & Market Da	ııa	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	Subject is located in a typical Victorville CA tract home
Sales Prices in this Neighborhood	Low: \$350000 High: \$485000	neighborhood, with most homes having less than 2500sf GLA, less than 1/4 acre lots, built prior to 2000. Close to major
Market for this type of property	Increased 9 % in the past 6 months.	highways, and retail/commercial centers. Currently there is low inventory and high buyer demand. Coupled with low interest
Normal Marketing Days	<30	rates this has caused values to increase significantly over the past 12 months. This trend is expected to continue until inventory and/or interest rates increase.

Client(s): Wedgewood Inc

Property ID: 31882122

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	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	13173 Oberlin Avenue	13220 Princeton Dr	13308 Anza Ct	13112 Princeton Dr
City, State	Victorville, CA	Victorville, CA	Victorville, CA	Victorville, CA
Zip Code	92392	92392	92392	92392
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.16 1	0.60 1	0.13 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$349,999	\$305,000	\$350,000
List Price \$		\$395,000	\$305,000	\$350,000
Original List Date		12/28/2021	12/19/2021	10/08/2021
DOM · Cumulative DOM		6 · 6	15 · 15	87 · 87
Age (# of years)	29	28	29	26
Condition	Average	Average	Fair	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Modern	1 Story Modern	1 Story Modern	1 Story Modern
# Units	1	1	1	1
Living Sq. Feet	1,285	1,466	1,206	1,237
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	6	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa		Pool - Yes		
Lot Size	0.18 acres	0.21 acres	0.15 acres	0.18 acres
Other	N, A	N, A	N, A	N, A

^{*} Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Larger in terms of GLA and lot size. Has a pool. Good match in terms of condition and age.
- Listing 2 Appears to be in worse condition. Good match in terms of GLA, lot size, and age.
- **Listing 3** Good match in terms of GLA, lot size, age, and condition. Most comparable list come to the subject located in same tract as subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	13173 Oberlin Avenue	12977 Spelman Dr	13250 Claremont Ave	13345 Luna Rd
City, State	Victorville, CA	Victorville, CA	Victorville, CA	Victorville, CA
Zip Code	92392	92392	92392	92392
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.27 1	0.23 1	0.38 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$325,000	\$350,000	\$380,000
List Price \$		\$325,000	\$35,000	\$380,000
Sale Price \$		\$350,000	\$365,000	\$390,000
Type of Financing		Conv	Conv	Conv
Date of Sale		07/08/2021	12/13/2021	10/19/2021
DOM · Cumulative DOM	·	35 · 35	88 · 88	44 · 44
Age (# of years)	29	24	28	23
Condition	Average	Good	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Modern	1 Story Modern	1 Story Modern	1 Story Modern
# Units	1	1	1	1
Living Sq. Feet	1,285	1,233	1,392	1,497
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.18 acres	0.20 acres	0.20 acres	0.17 acres
Other	N, A	N, A	N, A	N, A
Net Adjustment		-\$19,120	-\$6,955	-\$16,780
Adjusted Price		\$330,880	\$358,045	\$373,220

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Adjustment made for age -\$500 per year. Adjustment made for condition -\$20,000 because comp was described as being recently remodeled. Adjustment made for GLA +\$65 per sf.
- **Sold 2** Adjustment made for GLA +\$65 per sf. Otherwise a good match in terms of GLA, lot size, age and condition. Most recent comp located in subject's same tract. Most comparable and should hold the most weight when valuing the subject.
- **Sold 3** Adjustment made for age -\$500 per year. Adjustment made for GLA +\$65 per sf. Otherwise a good match in terms of lot size, and condition.

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Current Listing S	Status	Not Currently I	_isted	Listing Histor	y Comments		
Listing Agency/F	irm				•	nd in the local MLS	•
Listing Agent Na	me			months. Las	st know sale was 0)6/12/1994 for \$86	,000
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy		
	As Is Price	Repaired Price
Suggested List Price	\$369,000	\$369,000
Sales Price	\$369,000	\$369,000
30 Day Price	\$353,000	
Comments Regarding Pricing S	trategy	
Due to limited inventory and	higher huver demand the subject show	ald be priced in the upper range of the adjusted sale comps. In order

Due to limited inventory and higher buyer demand the subject should be priced in the upper range of the adjusted sale comps. In order to sell as quickly as possible the subject should be priced at the average of the adjusted sale comps or lower.

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Subject Photos

by ClearCapital



Front



Address Verification



Side



Side



Street



Street

Subject Photos

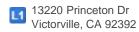
by ClearCapital





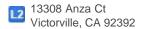
Other Other

Listing Photos



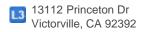


Front





Front





Front

by ClearCapital

Sales Photos





Front

13250 Claremont Ave Victorville, CA 92392



Front

13345 Luna Rd Victorville, CA 92392



Front

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ClearMaps Addendum

by ClearCapital

Address 🖈 13173 Oberlin Avenue, Victorville, CA 92392 Loan Number 47515

Suggested List \$369,000

Suggested Repaired \$369,000

Sale \$369,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	13173 Oberlin Avenue, Victorville, CA 92392		Parcel Match
Listing 1	13220 Princeton Dr, Victorville, CA 92392	0.16 Miles ¹	Parcel Match
Listing 2	13308 Anza Ct, Victorville, CA 92392	0.60 Miles ¹	Parcel Match
Listing 3	13112 Princeton Dr, Victorville, CA 92392	0.13 Miles ¹	Parcel Match
Sold 1	12977 Spelman Dr, Victorville, CA 92392	0.27 Miles ¹	Parcel Match
Sold 2	13250 Claremont Ave, Victorville, CA 92392	0.23 Miles ¹	Parcel Match
Sold 3	13345 Luna Rd, Victorville, CA 92392	0.38 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

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² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Loan Number

Broker Information

Broker Name Jeffrey Nyal Company/Brokerage Coldwell Banker Home Source

License No 01373556 Address 18484 Hwy 18 Ste 150 Apple Valley

CA 92307

License Expiration 03/17/2023 License State CA

Phone 7608877779 Email jeffnyal@gmail.com

Broker Distance to Subject 7.50 miles **Date Signed** 01/03/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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