

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	554 Pebble Road, Duncanville, TX 75116	<b>Order ID</b>	7867455	<b>Property ID</b>	31910148
<b>Inspection Date</b>	01/07/2022	<b>Date of Report</b>	01/10/2022		
<b>Loan Number</b>	47617	<b>APN</b>	60095500260010000		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Dallas		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	01.05.22_BPO	<b>Tracking ID 1</b>	01.05.22_BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	MOORE KENNETH L EST	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$3,952	Subject property shows no visible signs of any deterioration nor the need for any repairs from drive-by inspection.	
<b>Assessed Value</b>	\$147,790		
<b>Zoning Classification</b>	Residential Z357		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Improving	Subject is located in a conforming neighborhood with homes of similar style and age. With park, schools, shopping, restaurants, medical facilities are nearby. Very little REO activity in this neighborhood. No high cap power lines, sewage ponds, or railroad tracks in the area, or board ups	
<b>Sales Prices in this Neighborhood</b>	Low: \$166,000 High: \$255,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<30		

### Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	554 Pebble Road	303 N Horne St	323 Wishing Star Dr	204 Merribrook Trl
<b>City, State</b>	Duncanville, TX	Duncanville, TX	Duncanville, TX	Duncanville, TX
<b>Zip Code</b>	75116	75116	75116	75116
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.39 <sup>1</sup>	0.96 <sup>1</sup>	0.66 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$217,000	\$224,990	\$240,000
<b>List Price \$</b>	--	\$217,000	\$224,990	\$240,000
<b>Original List Date</b>		12/03/2021	11/25/2021	12/17/2021
<b>DOM · Cumulative DOM</b>	-- · --	37 · 38	45 · 46	23 · 24
<b>Age (# of years)</b>	51	55	55	59
<b>Condition</b>	Average	Average	Average	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; City Street	Neutral ; City Street	Neutral ; City Street	Neutral ; City Street
<b>Style/Design</b>	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,314	1,087	1,210	1,240
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 1 · 1	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.31 acres	0.17 acres	0.18 acres	0.16 acres
<b>Other</b>	--	--	--	--

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** This listing is a well-kept home with 3 bedrooms and 1 and a half bath. Located in an established neighborhood featuring a 2 car garage, eat-in kitchen, nice sized living area, and spacious backyard. This home is located close to shopping centers and restaurants along with similar square footage to the subject. Fair market listing
- Listing 2** This listing living area with wood-burning fireplace and a large separate dining room. The kitchen has lovely granite countertops. Updates include roof 2014, HVAC 2014, low e double pane vinyl custom windows 2014, 8ft oversized fence 2019, water heater 2016, gutters 2020, along with similar square footage to the subject. Fair market listing
- Listing 3** This listing with a bonus flex room and upgraded kitchen. Home has a large backyard Kitchen Equipment includes Built-in Microwave, Dishwasher, Drop in Range/Oven-Gas, with Carpet, Ceramic Tile, Laminate flooring. along with similar square footage to the subject. Fair market listing

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	554 Pebble Road	539 Pebble Rd	519 Pebble Rd	519 Lakeside Dr
<b>City, State</b>	Duncanville, TX	Duncanville, TX	Duncanville, TX	Duncanville, TX
<b>Zip Code</b>	75116	75116	75116	75116
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.06 <sup>1</sup>	0.12 <sup>1</sup>	0.12 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$175,000	\$210,000	\$220,000
<b>List Price \$</b>	--	\$175,000	\$210,000	\$220,000
<b>Sale Price \$</b>	--	\$194,000	\$218,000	\$187,500
<b>Type of Financing</b>	--	Cash	Cash	Cash
<b>Date of Sale</b>	--	09/09/2021	11/04/2021	09/13/2021
<b>DOM · Cumulative DOM</b>	-- · --	20 · 20	34 · 34	62 · 62
<b>Age (# of years)</b>	51	50	50	51
<b>Condition</b>	Average	Average	Good	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; City Street	Neutral ; City Street	Neutral ; City Street	Neutral ; City Street
<b>Style/Design</b>	1 Story Traditional	1 Story Traditional	1 Story Ranch/Rambler	1 Story Traditional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,314	1,210	1,172	1,239
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 1 · 1	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 1 Car	Attached 1 Car	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.31 acres	0.24 acres	0.24 acres	0.24 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	+\$5,408	-\$17,448	+\$140
<b>Adjusted Price</b>	--	\$199,408	\$200,552	\$187,640

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** This home has lots of potentials, on a beautifully treed lot. Two storage sheds in the large backyard. Oversized laundry-mudroom off of garage. Kitchen Equipment includes Cooktop - Electric, Dishwasher, Disposal, Oven-Electric. Adjusted to square footage +\$1768 1/2 bath +\$3500 lot size +\$140
- Sold 2** This sale was remodeled in August 2021. The entire roof was replaced at the end of August 2021, Brand new unused oven, microwave, and dishwasher, new kitchen cabinets, new luxury vinyl plank floors in kitchen. Adjusted to square footage +\$2414 lot size +\$140 condition +\$20,000
- Sold 3** This sal has a grand room has a vaulted ceiling with a rock fireplace and patio access. It is open to the kitchen. The master has a separate sitting area with its own bathroom and dual closets with Carpet, Ceramic Tile, Laminate flooring. Adjusted lot size +\$140

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				I search MLS and Tax records did not find any sales or listing history for this property.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$189,900	\$189,900
<b>Sales Price</b>	\$189,000	\$189,000
<b>30 Day Price</b>	\$181,500	--
<b>Comments Regarding Pricing Strategy</b>		
I Search MLS going back 6 months using age group 1961-1981 and square footage between 1054 and 1574 square footage and these sales and listings are the best available in area.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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# DRIVE-BY BPO

by ClearCapital

554 PEBBLE ROAD  
DUNCANVILLE, TX 75116

47617  
Loan Number

\$189,000  
● As-Is Value

## Subject Photos



Front



Address Verification



Side



Street

## Listing Photos

**L1** 303 N Horne St  
Duncanville, TX 75116



Front

**L2** 323 Wishing Star Dr  
Duncanville, TX 75116



Front

**L3** 204 Merribrook Trl  
Duncanville, TX 75116



Front



## Sales Photos

**S1** 539 Pebble Rd  
Duncanville, TX 75116



Front

**S2** 519 Pebble Rd  
Duncanville, TX 75116



Front

**S3** 519 Lakeside Dr  
Duncanville, TX 75116



Front

### ClearMaps Addendum

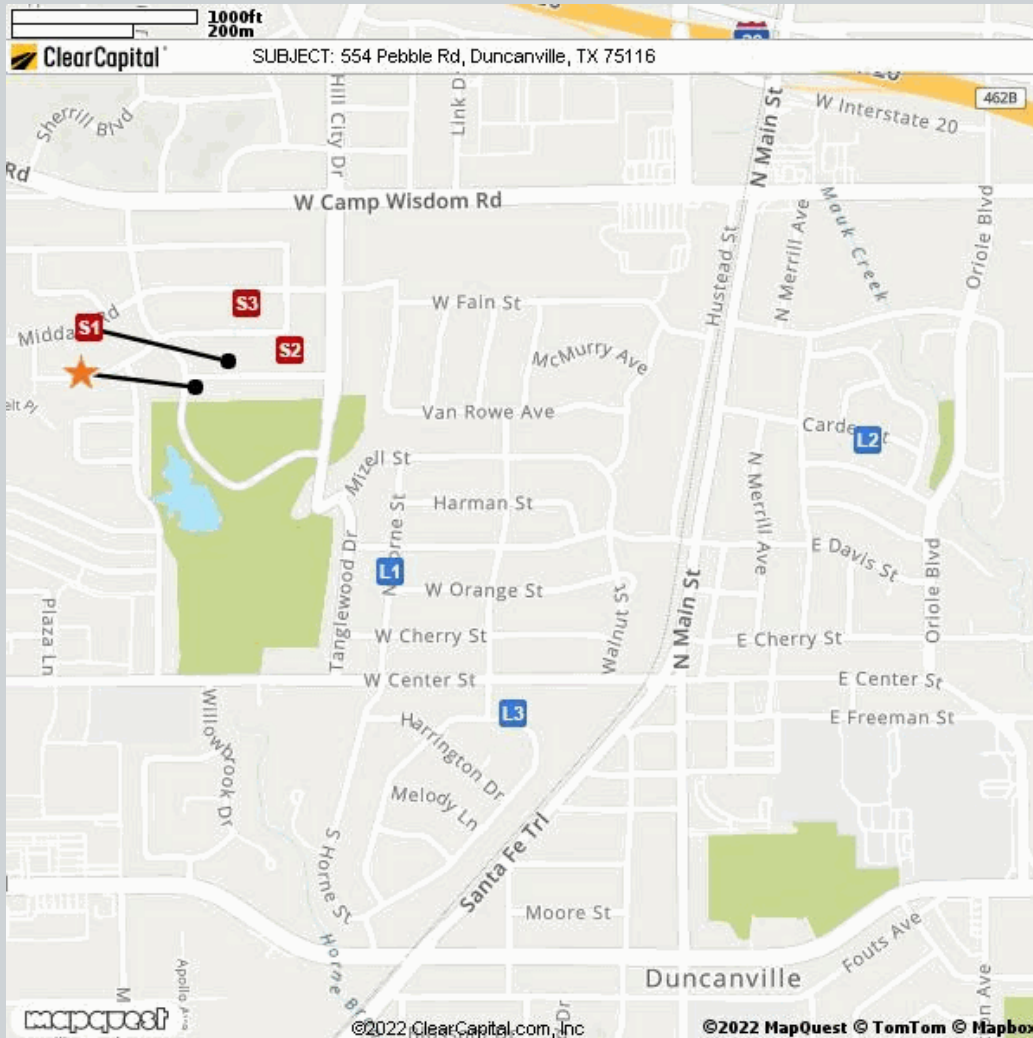
**Address** ★ 554 Pebble Road, Duncanville, TX 75116

**Loan Number** 47617

**Suggested List** \$189,900

**Suggested Repaired** \$189,900

**Sale** \$189,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	554 Pebble Road, Duncanville, TX 75116	--	Parcel Match
L1 Listing 1	303 N Horne St, Duncanville, TX 75116	0.39 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	323 Wishing Star Dr, Duncanville, TX 75116	0.96 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	204 Merribrook Trl, Duncanville, TX 75116	0.66 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	539 Pebble Rd, Duncanville, TX 75116	0.06 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	519 Pebble Rd, Duncanville, TX 75116	0.12 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	519 Lakeside Dr, Duncanville, TX 75116	0.12 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Willie Hickey	<b>Company/Brokerage</b>	Hickey Real Estate
<b>License No</b>	374357	<b>Address</b>	313 Pemberton Pl Cedar Hill TX 75104
<b>License Expiration</b>	10/31/2023	<b>License State</b>	TX
<b>Phone</b>	9722933860	<b>Email</b>	williejhickey@gmail.com
<b>Broker Distance to Subject</b>	3.31 miles	<b>Date Signed</b>	01/09/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**