DRIVE-BY BPO

735 S STARVIEW COURT

ANAHEIM, CA 92808

47666 Loan Number **\$1,260,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	735 S Starview Court, Anaheim, CA 92808 07/09/2022 47666 Redwood Holdings LLC	Order ID Date of Report APN County	8320498 07/10/2022 354-262-10 Orange	Property ID	33039627
Tracking IDs					
Order Tracking ID	07.08.22_BPO_Update	Tracking ID 1	07.08.22_BPO_I	Update	
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Redwood Holdings LLC	Condition Comments
R. E. Taxes	\$5,381	Based on exterior observation, subject property is in Average
Assessed Value	\$479,631	condition. No immediate repair or modernization required.
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The subject is located in a suburban neighborhood with stable			
Sales Prices in this Neighborhood	Low: \$972,000 High: \$1,560,000	property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.			
Market for this type of property	Remained Stable for the past 6 months.				
Normal Marketing Days	<180				

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	735 S Starview Court	260 Brookside	991 Silver Star	8631 Canyon Vista
City, State	Anaheim, CA	Anaheim, CA	Anaheim, CA	Anaheim, CA
Zip Code	92808	92808	92808	92808
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.71 1	0.58 1	0.11 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$1,150,000	\$1,199,000	\$1,299,999
List Price \$		\$1,073,000	\$1,199,000	\$1,299,999
Original List Date		05/09/2022	06/27/2022	06/30/2022
DOM · Cumulative DOM		60 · 62	8 · 13	1 · 10
Age (# of years)	30	28	29	31
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	2,096	2,232	2,156	2,280
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2	4 · 3	4 · 2 · 1
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes			
Lot Size	0.140 acres	0.12 acres	0.11 acres	0.13 acres
Other	None	None	None	None

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Adjustments:,HBath:\$1500,GLA:\$-13600,Garage:\$4000,Pool:\$10000,Total Adjustment:\$1900,Net Adjustment Value:\$1300900 Property is Superior in GLA but equal in Bed/Bath count to the subject.
- **Listing 2** Adjustments:,Bath:\$-5000,HBath:\$1500,GLA:\$-6000,Garage:\$4000,Pool:\$10000,Total Adjustment:\$4500,Net Adjustment Value:\$1203500 Property is equal in GLA, Bed/Bath count to the subject.
- **Listing 3** Adjustments:Condition:\$-10000,GLA:\$-18400,Pool:\$10000,Total Adjustment:\$-18400,Net Adjustment Value:\$1281599 Property is Superior in GLA but equal in Bed/Bath count to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	735 S Starview Court	8680 E Sunnywalk Ln	741 Morningstar	8616 Canyon Vista
City, State	Anaheim, CA	Anaheim, CA	Anaheim, CA	Anaheim, CA
Zip Code	92808	92808	92808	92808
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.15 1	0.02 1	0.16 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$1,200,000	\$1,099,000	\$1,198,000
List Price \$		\$1,200,000	\$1,099,000	\$1,198,000
Sale Price \$		\$1,300,000	\$1,215,000	\$1,250,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		01/31/2022	11/10/2021	04/12/2022
DOM · Cumulative DOM	·	12 · 21	3 · 26	4 · 19
Age (# of years)	30	24	31	29
Condition	Average	Good	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	2,096	2,431	2,280	1,944
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2	3 · 2 · 1	3 · 2 · 1
Total Room #	7	7	6	6
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes	Pool - Yes	Pool - Yes	Pool - Yes
Lot Size	0.140 acres	0.1 acres	0.15 acres	0.16 acres
Other	None	None	None	None
Net Adjustment		-\$38,000	-\$8,400	+\$25,200
Adjusted Price		\$1,262,000	\$1,206,600	\$1,275,200

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

by ClearCapital

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Adjustments:Condition:\$-10000,HBath:\$1500,GLA:\$-33500,Garage:\$4000,Total Adjustment:-38000,Net Adjustment Value:\$1262000 Property is Superior in GLA but equal in Bed/Bath count to the subject.
- **Sold 2** Adjustments:,Bed:\$6000,GLA:\$-18400,Garage:\$4000,Total Adjustment:-8400,Net Adjustment Value:\$1206600 Property is Superior in GLA but equal in Bed/Bath count to the subject.
- **Sold 3** Adjustments:,Bed:\$6000,GLA:\$15200,Garage:\$4000,Total Adjustment:25200,Net Adjustment Value:\$1275200 Property is equal in condition , Bed/Bath count to the subject.

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Subject Sales & Listing H	istory					
Current Listing Status Not Currently Listed			Listing History Comments			
Listing Agency/Firm			None Noted	ł		
Listing Agent Name						
Listing Agent Phone						
# of Removed Listings in Previous 1 Months	2 0					
# of Sales in Previous 12 Months	0					
Original List Original List Date Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$1,270,000	\$1,270,000			
Sales Price	\$1,260,000	\$1,260,000			
30 Day Price	\$1,250,000				
Comments Regarding Pricing S	Strategy				

Comments Regarding Pricing Strategy

The subject is a 2 story SFR in average condition and details are taken from tax record. Due to limited comparable availability, it was necessary to use comps with difference in the sub-style, pool, condition and to expand lot size tolerance in order to locate comps supportive of the subject GLA and other attributes. To maximize the accuracy of initial valuation, I have elected to increase the time span of closed sales past the favorable 3-month window to find comparable that required the fewest net adjustment. The subject is located within reasonable proximity to highway, park, worship center, commercial centers and location characteristics will not affect its marketability. In delivering final valuation, most weight has been placed on CS3 and CL1 as they are most similar to subject condition and overall structure.

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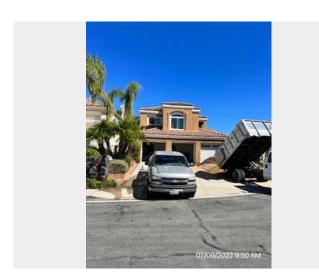
Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Subject Photos

by ClearCapital



Front



Address Verification



Side



Side



Street



Street

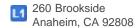
Subject Photos

by ClearCapital



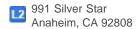
Other

Listing Photos



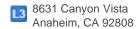


Front





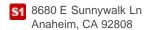
Front





Front

Sales Photos





Front

52 741 Morningstar Anaheim, CA 92808



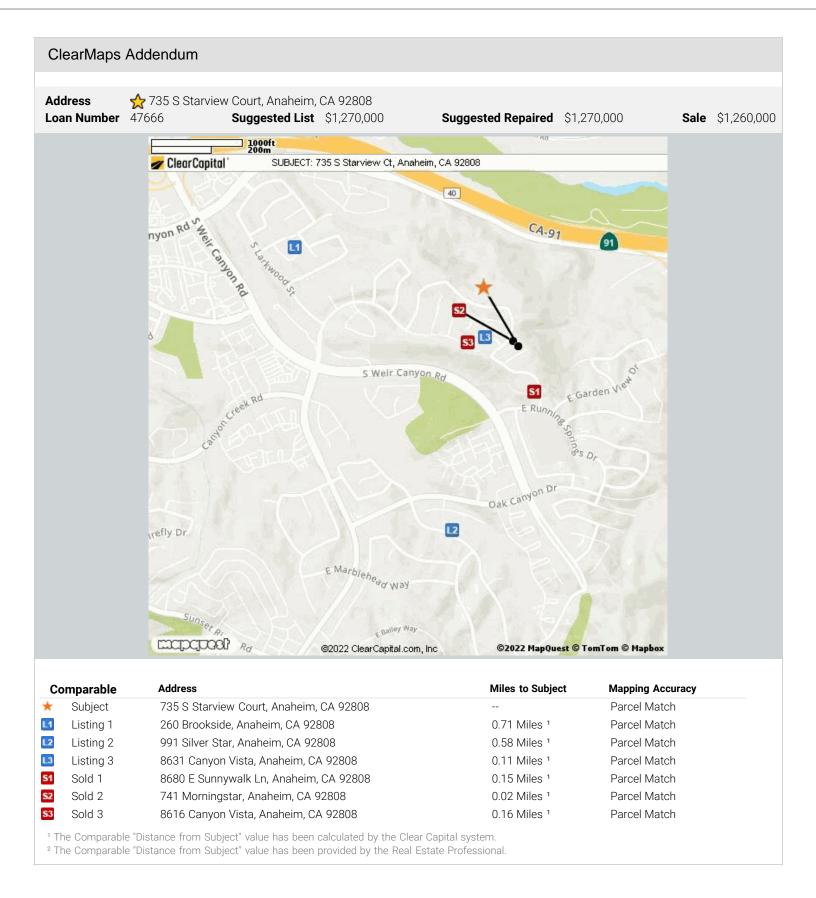
Front

8616 Canyon Vista Anaheim, CA 92808



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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name Karen Folgheraiter Company/Brokerage Blue Pacific Property

License No 01741214 **Address** 1432 Edinger Ave Suite 200 Tustin

License Expiration 06/02/2026 License State CA

Phone 7147465450 **Email** bpokarenfolgheraiter@gmail.com

Broker Distance to Subject 11.80 miles **Date Signed** 07/10/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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