

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1118 Grace Drive, Princeton, TX 75407	Order ID	7935537	Property ID	32059797
Inspection Date	02/01/2022	Date of Report	02/01/2022		
Loan Number	47766	APN	R878600E00301		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Collin		

Tracking IDs

Order Tracking ID	02.01.22_BPO	Tracking ID 1	02.01.22_BPO
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Charity Henson	Condition Comments Only a drive by report so could not see any apparent damage from outside. Neighborhood look good. Nice homes. There are 0 active in area. Low inventory of homes so they go under contract as soon as listed.
R. E. Taxes	\$5,379	
Assessed Value	\$232,635	
Zoning Classification	Single Family	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(This was a drive by so not sure, but appeared vacant.)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Villa of Monte Carlo 9723591548	
Association Fees	\$300 / Year (Landscaping,Other: Management fee)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Low inventory. No actives presently even in other neighborhoods in Princeton. Houses sell quickly above asking price.
Local Economy	Excellent	
Sales Prices in this Neighborhood	Low: \$223,000 High: \$440,000	
Market for this type of property	Increased 5 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1118 Grace Drive	1316 Caroline Dr	776 Myrtle Lane	10585 County Road 904
City, State	Princeton, TX	Princeton, TX	Princeton, TX	Princeton, TX
Zip Code	75407	75407	75407	75407
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.12 ¹	1.49 ¹	4.99 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$425,000	\$385,000	\$365,000
List Price \$	--	\$425,000	\$385,000	\$365,000
Original List Date		01/21/2022	01/25/2022	02/01/2022
DOM · Cumulative DOM	-- · --	4 · 11	6 · 7	0 · 0
Age (# of years)	15	14	2	20
Condition	Average	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
View	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
Style/Design	1 Story Traditional	2 Stories Traditional	2 Stories Traditional	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,367	2,769	2,321	2,168
Bdrm · Bths · ½ Bths	4 · 2	4 · 2 · 1	5 · 3	3 · 2
Total Room #	10	12	13	10
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.130 acres	.150 acres	.139 acres	.430 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Looks much nicer. 300 sq ft bigger. same age, same neighborhood. 2 story home. Located near neighborhood park

Listing 2 Newer home, close in size, but is a 2 story "Box" looking home. 5 Bedrooms, 3 full baths. In different subdivision. Has a generator hook up.

Listing 3 Old style Ranch home smaller than subject according to tax record, but 2 add on rooms not included in that number so probably same size as subject. Not in same subdivision. Larger lot

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1118 Grace Drive	1122 Antoinette Dr	1305 Caroline Dr	1312 Caroline Dr
City, State	Princeton, TX	Princeton, TX	Princeton, TX	Princeton, TX
Zip Code	75407	75407	75407	75407
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.11 ¹	0.16 ¹	0.12 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$336,000	\$380,000	\$425,000
List Price \$	--	\$336,000	\$370,000	\$425,000
Sale Price \$	--	\$353,000	\$370,000	\$440,000
Type of Financing	--	Conv	Fha	Conv
Date of Sale	--	12/11/2021	11/15/2021	11/22/2021
DOM · Cumulative DOM	-- · --	8 · 21	42 · 59	13 · 13
Age (# of years)	15	14	14	14
Condition	Average	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
View	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential	Beneficial ; Residential
Style/Design	1 Story Traditional	2 Stories Traditional	2 Stories Traditional	1.5 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,367	2,415	2,600	2,616
Bdrm · Bths · ½ Bths	4 · 2	4 · 2 · 1	4 · 2 · 1	4 · 2 · 1
Total Room #	10	10	11	11
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.130 acres	.150 acres	.160 acres	.130 acres
Other	--	--	--	--
Net Adjustment	--	-\$7,200	-\$35,000	-\$37,350
Adjusted Price	--	\$345,800	\$335,000	\$402,650

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Corner Lot. Similar in age and size. Same subdivision. Extended patio and large lot. Upgrades, larger shower. Near new middle school.
- Sold 2** 300 sq ft larger than subject. Same age. has a better drive up appeal. Near community playground. Has double ovens. Sink in utility. Media equipment stays with house.
- Sold 3** 300 sq ft larger. Same age. Lot size equal. Has a better drive up than subject. 2 story home Same subdivision

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			It was listed 11/01/2019 for 80 days for \$245,000. Listing was cancelled. MLS #14219590				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$355,050	\$360,000
Sales Price	\$380,000	\$380,000
30 Day Price	\$380,000	--
Comments Regarding Pricing Strategy		
No actives available in Princeton. They sell above asking price as soon as they go on the market for more than asking price. This home does not have the well maintained or updated look as others.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Street



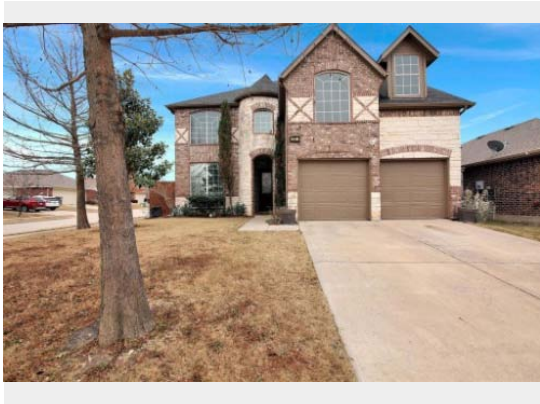
Street



Street

Listing Photos

L1 1316 Caroline Dr
Princeton, TX 75407



Front

L2 776 Myrtle Lane
Princeton, TX 75407



Front

L3 10585 County Road 904
Princeton, TX 75407



Front

Sales Photos

S1 1122 Antoinette Dr
Princeton, TX 75407



Front

S2 1305 Caroline Dr
Princeton, TX 75407



Front

S3 1312 Caroline Dr
Princeton, TX 75407



Front

ClearMaps Addendum

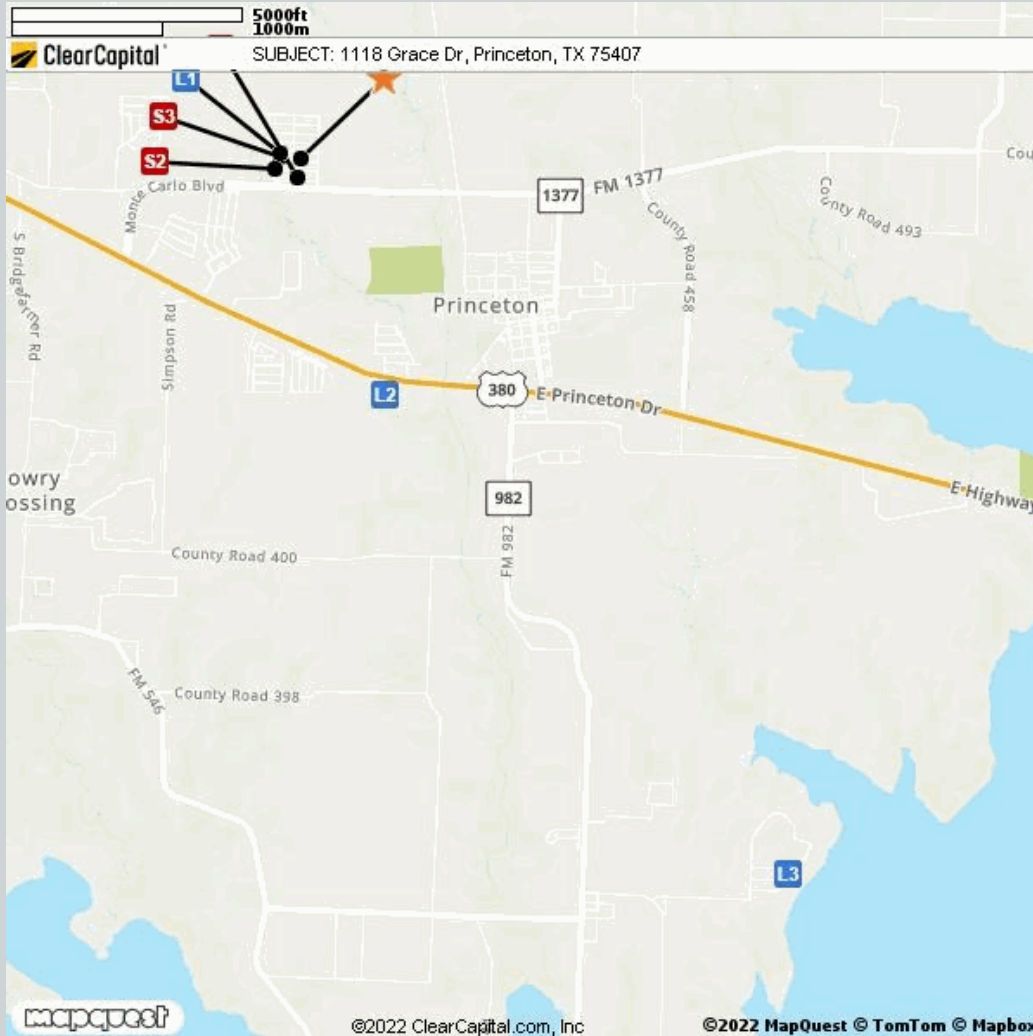
Address ★ 1118 Grace Drive, Princeton, TX 75407

Loan Number 47766

Suggested List \$355,050

Suggested Repaired \$360,000

Sale \$380,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1118 Grace Drive, Princeton, TX 75407	--	Parcel Match
L1 Listing 1	1316 Caroline Dr, Princeton, TX 75407	0.12 Miles ¹	Parcel Match
L2 Listing 2	776 Myrtle Lane, Princeton, TX 75407	1.49 Miles ¹	Parcel Match
L3 Listing 3	10585 County Road 904, Princeton, TX 75407	4.99 Miles ¹	Parcel Match
S1 Sold 1	1122 Antoinette Dr, Princeton, TX 75407	0.11 Miles ¹	Parcel Match
S2 Sold 2	1305 Caroline Dr, Princeton, TX 75407	0.16 Miles ¹	Parcel Match
S3 Sold 3	1312 Caroline Dr, Princeton, TX 75407	0.12 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Diana Stasey	Company/Brokerage	Stasey Real Estate,LLC
License No	9009349	Address	9700 Water Tree Dr McKinney TX 75072
License Expiration	11/30/2022	License State	TX
Phone	4696677940	Email	diana@stasey.org
Broker Distance to Subject	12.74 miles	Date Signed	02/01/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.