

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	501 Tram Boulevard, Summerville, SC 29486	<b>Order ID</b>	8574548	<b>Property ID</b>	33800654
<b>Inspection Date</b>	01/07/2023	<b>Date of Report</b>	01/07/2023		
<b>Loan Number</b>	47788	<b>APN</b>	2210701005		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Berkeley		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	01.06.23 Citi-CS Update	<b>Tracking ID 1</b>	01.06.23 Citi-CS Update		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	Catamount Properties 2018 LLC	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$579	Based on exterior observation the subject appears to be in average condition. Subject property is in average condition, conforms well to surrounding area	
<b>Assessed Value</b>	\$5,340		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Vacant		
<b>Secure?</b>	Yes		
	(House appears secured. No broken windows, etc.)		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	The subject is located in a suburban neighborhood with stable property values and a balanced supply vs. demand of homes. The economy is stable, and employment conditions are stable.	
<b>Sales Prices in this Neighborhood</b>	Low: \$223,000 High: \$550,000		
<b>Market for this type of property</b>	Increased 2 % in the past 6 months.		
<b>Normal Marketing Days</b>	<30		

### Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	501 Tram Boulevard	114 Lowery Lane	300 Tram Boulevard	113 Cable Drive
<b>City, State</b>	Summerville, SC	Summerville, SC	Summerville, SC	Summerville, SC
<b>Zip Code</b>	29486	29483	29486	29486
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.52 <sup>1</sup>	0.14 <sup>1</sup>	0.20 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$325,000	\$265,500	\$275,000
<b>List Price \$</b>	--	\$325,000	\$265,500	\$275,000
<b>Original List Date</b>		11/18/2022	12/08/2022	12/14/2022
<b>DOM · Cumulative DOM</b>	-- · --	49 · 50	29 · 30	23 · 24
<b>Age (# of years)</b>	32	18	36	37
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	2 Stories Traditional	1 Story Ranch	1 Story Traditional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,650	1,542	1,440	1,586
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2 · 1	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.20 acres	0.18 acres	0.24 acres	0.30 acres
<b>Other</b>	Deck, Fireplace	Patio, Fence	Patio, Fence, Fireplace	Porch, Fence, Fireplace

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Active1 => Half Bath= \$-1000, GLA= \$2160, Age= \$-350, Garage= \$2000, Total= \$2810, Net Adjusted Value= \$327810

**Listing 2** Active2 => GLA= \$4200, Amenities = \$-1000, Total= \$3200, Net Adjusted Value= \$268700

**Listing 3** Active3 => GLA= \$1280, Lot= \$-200, Amenities = \$-1000, Total= \$80, Net Adjusted Value= \$275080

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	501 Tram Boulevard	137 Iron Road	114 Pullman Avenue	104 Carriage Lane
<b>City, State</b>	Summerville, SC	Summerville, SC	Summerville, SC	Summerville, SC
<b>Zip Code</b>	29486	29486	29486	29486
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.24 <sup>1</sup>	0.23 <sup>1</sup>	0.24 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$325,000	\$269,325	\$270,000
<b>List Price \$</b>	--	\$325,000	\$269,325	\$270,000
<b>Sale Price \$</b>	--	\$325,000	\$269,325	\$280,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	07/15/2022	08/19/2022	04/29/2022
<b>DOM · Cumulative DOM</b>	-- · --	29 · 29	70 · 70	33 · 33
<b>Age (# of years)</b>	32	38	39	40
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,650	1,664	1,575	1,392
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.20 acres	0.2 acres	0.19 acres	0.19 acres
<b>Other</b>	Deck, Fireplace	Porch, Patio, Fence, Fireplace	Patio, Fence, Fireplace	Porch, Patio, Fence, Fireplace
<b>Net Adjustment</b>	--	-\$1,000	+\$1,500	+\$6,160
<b>Adjusted Price</b>	--	\$324,000	\$270,825	\$286,160

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

#### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** Sold1 => Sold date = \$1000, Amenities = \$-2000, Total= \$-1000, Net Adjusted Value= \$324000

**Sold 2** Sold2 => GLA= \$1500, Sold date = \$1000, Amenities = \$-1000, Total= \$1500, Net Adjusted Value= \$270825

**Sold 3** Sold3 => GLA= \$5160, Garage= \$2000, Sold date = \$1000, Amenities = \$-2000, Total= \$6160, Net Adjusted Value= \$286160

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	Carolina Elite Real Estate	Subject's current status is active contingent.					
<b>Listing Agent Name</b>	Nam Van Ngo						
<b>Listing Agent Phone</b>	843-735-3239						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
12/09/2022	\$299,900	--	--	Pending/Contract	12/20/2022	\$299,900	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$304,900	\$304,900
<b>Sales Price</b>	\$299,900	\$299,900
<b>30 Day Price</b>	\$294,900	--
<b>Comments Regarding Pricing Strategy</b>		
<p>I came to this pricing suggestion by analyzing the most current comps which are located as close to the subject as possible and are as close as feasible in square footage, location, condition, style, and acreage as the subject property. I have searched a distance up to 1 mile, GLA +/- 20% sq ft, lot size +/-30% sq ft, age +/- 20% yrs and up to 3 months in time. In delivering final valuation, most weight has been placed on CS3 and LC3 as they are most similar to subject condition and overall structure.</p>		

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect  
**Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

### Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 114 Lowery Lane  
Summerville, SC 29483



Front

**L2** 300 Tram Boulevard  
Summerville, SC 29486



Front

**L3** 113 Cable Drive  
Summerville, SC 29486



Front

## Sales Photos

**S1** 137 Iron Road  
Summerville, SC 29486



Front

**S2** 114 Pullman Avenue  
Summerville, SC 29486



Front

**S3** 104 Carriage Lane  
Summerville, SC 29486



Front



### ClearMaps Addendum

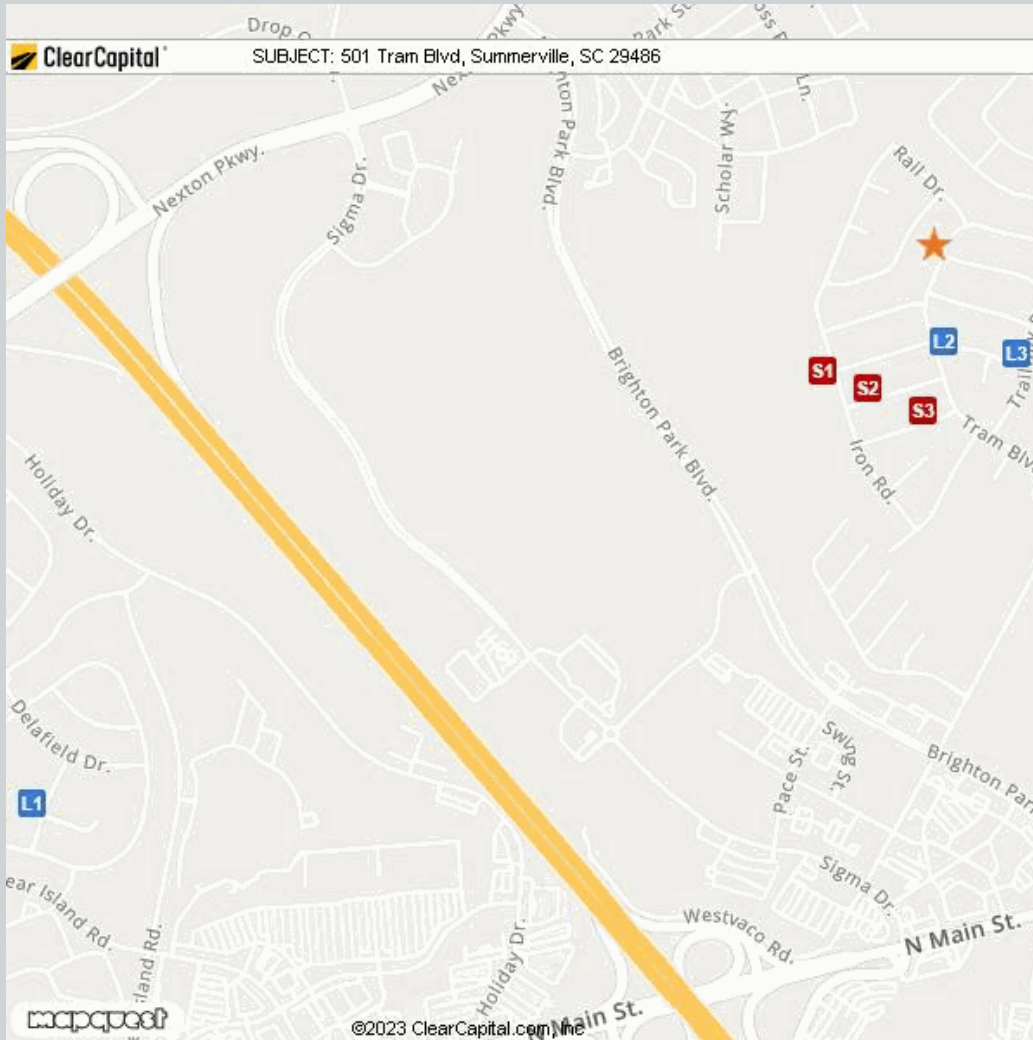
**Address** ★ 501 Tram Boulevard, Summerville, SC 29486

**Loan Number** 47788

**Suggested List** \$304,900

**Suggested Repaired** \$304,900

**Sale** \$299,900



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	501 Tram Boulevard, Summerville, SC 29486	--	Parcel Match
L1 Listing 1	114 Lowery Lane, Summerville, SC 29483	1.52 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	300 Tram Boulevard, Summerville, SC 29486	0.14 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	113 Cable Drive, Summerville, SC 29483	0.20 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	137 Iron Road, Summerville, SC 29486	0.24 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	114 Pullman Avenue, Summerville, SC 29486	0.23 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	104 Carriage Lane, Summerville, SC 29483	0.24 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Phil Shepard	<b>Company/Brokerage</b>	Phil Shepard Enterprises LLC
<b>License No</b>	56795	<b>Address</b>	106 Welchman Ave Goose Creek SC 29445
<b>License Expiration</b>	06/30/2024	<b>License State</b>	SC
<b>Phone</b>	8434251708	<b>Email</b>	philshpardllc@rc21realty.com
<b>Broker Distance to Subject</b>	5.25 miles	<b>Date Signed</b>	01/07/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This market analysis may not be used for the purposes of obtaining financing in a federally-related transaction.**

**Unless otherwise specifically agreed to in writing:**

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