

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	36 Susan Court, Napa, CA 94558	Order ID	8603490	Property ID	33870410
Inspection Date	02/03/2023	Date of Report	02/05/2023		
Loan Number	47820	APN	042-081-011-000		
Borrower Name	Redwood Holdings LLC	County	Napa		

Tracking IDs

Order Tracking ID	02.01.23 BPO Citi-CS Update	Tracking ID 1	02.01.23 BPO Citi-CS Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Redwood Holdings LLC	Condition Comments	
R. E. Taxes	\$5,755	One story, flat roof, dual pane windows, blue color, wood siding, fence in fair condition, no landscaping, 1 car garage, home appears vacant, conforms to neighborhood. Average to fair curb appeal.	
Assessed Value	\$450,000		
Zoning Classification	R1		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes		
(Windows and doors appear secure and locked.)			
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost			
Estimated Interior Repair Cost			
Total Estimated Repair			
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Schools, parks, shopping, hospitals and freeway within 1 mile, established neighborhood, no new growth or construction, no commercial or industry, no REO or short sales, high demand, shortage of listings, prices stable past 60 days, no hazards to note.	
Sales Prices in this Neighborhood	Low: \$465,000 High: \$760,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	36 Susan Court	3539 Baxter	1480 Sheridan	2589 Butte
City, State	Napa, CA	Napa, CA	Napa, CA	Napa, CA
Zip Code	94558	94558	94558	94558
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.61 ¹	0.62 ¹	0.69 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$609,000	\$699,000	\$699,000
List Price \$	--	\$609,000	\$668,000	\$699,000
Original List Date		01/20/2023	10/11/2022	12/08/2022
DOM · Cumulative DOM	-- · --	16 · 16	74 · 117	59 · 59
Age (# of years)	78	64	67	65
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Investor
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,066	1,100	1,281	1,280
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	4 · 2
Total Room #	5	5	5	6
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.14 acres	.14 acres	.10 acres	.15 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This three bedroom two bath home has an extra bonus space for family and entertaining. A large eat in kitchen and spacious backyard. Make this home yours today, as-is, needs updating, pending. Trust sale.

Listing 2 Light and bright, with a positive warm vibe inside you'll find fresh interior paint, refinished hardwood flooring, refreshed bathrooms, Central Heat & Air and a wood burning fireplace. Pending.

Listing 3 The primary bedroom overlooks the backyard and has large closet with ensuite featuring two double sinks and standing shower. Each bedroom gets plenty of natural light from the generously sized windows. Active.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	36 Susan Court	2257 Sandra	2217 Pamela	2480 Pacific
City, State	Napa, CA	Napa, CA	Napa, CA	Napa, CA
Zip Code	94558	94558	94558	94558
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.06 ¹	0.10 ¹	0.92 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$679,000	\$749,000	\$539,000
List Price \$	--	\$679,000	\$709,000	\$539,000
Sale Price \$	--	\$679,000	\$709,000	\$544,000
Type of Financing	--	Conventional	Conventional	Fha
Date of Sale	--	08/22/2022	09/02/2022	12/14/2022
DOM · Cumulative DOM	-- · --	60 · 74	85 · 92	35 · 36
Age (# of years)	78	68	67	80
Condition	Average	Fair	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,066	1,346	1,330	840
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	2 · 1
Total Room #	5	5	5	4
Garage (Style/Stalls)	Attached 1 Car	Detached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.14 acres	.20 acres	.15 acres	.14 acres
Other	--	Credit , 19,983	--	Credit 11,000
Net Adjustment	--	-\$7,823	-\$59,242	+\$15,978
Adjusted Price	--	\$671,177	\$649,758	\$559,978

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Home needs updating, perfect opportunity to make it your own. 2 car detached garage, very large backyard with covered patio. Age 2,500, garage -7,500, gla -14,840, lot -3,000, condition 35,000, credits -19,983.
- Sold 2** Kitchen features granite countertops, modern, clean white subway tile backsplash, deep soaking stainless sink, bright white with soft close cabinets, and LG Appliances. Condition -35,000, gla -13,992, garage -7,500, age -2,750.
- Sold 3** The bedroom wing hosts 2 bedrooms including 1 primary suite with access to outdoors. The large backyard with garden shed, mature trees, and large scale size is a clean slate. Multiple offers, credit -11,000, less baths 15,000, gla 11,978

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Last sale 01/24/2022, \$549,000.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$615,000	\$615,000
Sales Price	\$615,000	\$615,000
30 Day Price	\$610,000	--
Comments Regarding Pricing Strategy		
S3, L1 given most weight based on size and condition, all comps in same market, shortage of listings within .5 miles, concessions typical, prices stable past 60 days, searched out 1 mile due to shortage of similar size and condition comps. Most sales are investor type.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Side



Side



Side



Street

Subject Photos



Street



Other

Listing Photos

L1 3539 Baxter
Napa, CA 94558



Front

L2 1480 Sheridan
Napa, CA 94558



Front

L3 2589 Butte
Napa, CA 94558



Front

Sales Photos

S1 2257 Sandra
Napa, CA 94558



Front

S2 2217 Pamela
Napa, CA 94558



Front

S3 2480 Pacific
Napa, CA 94558



Front

ClearMaps Addendum

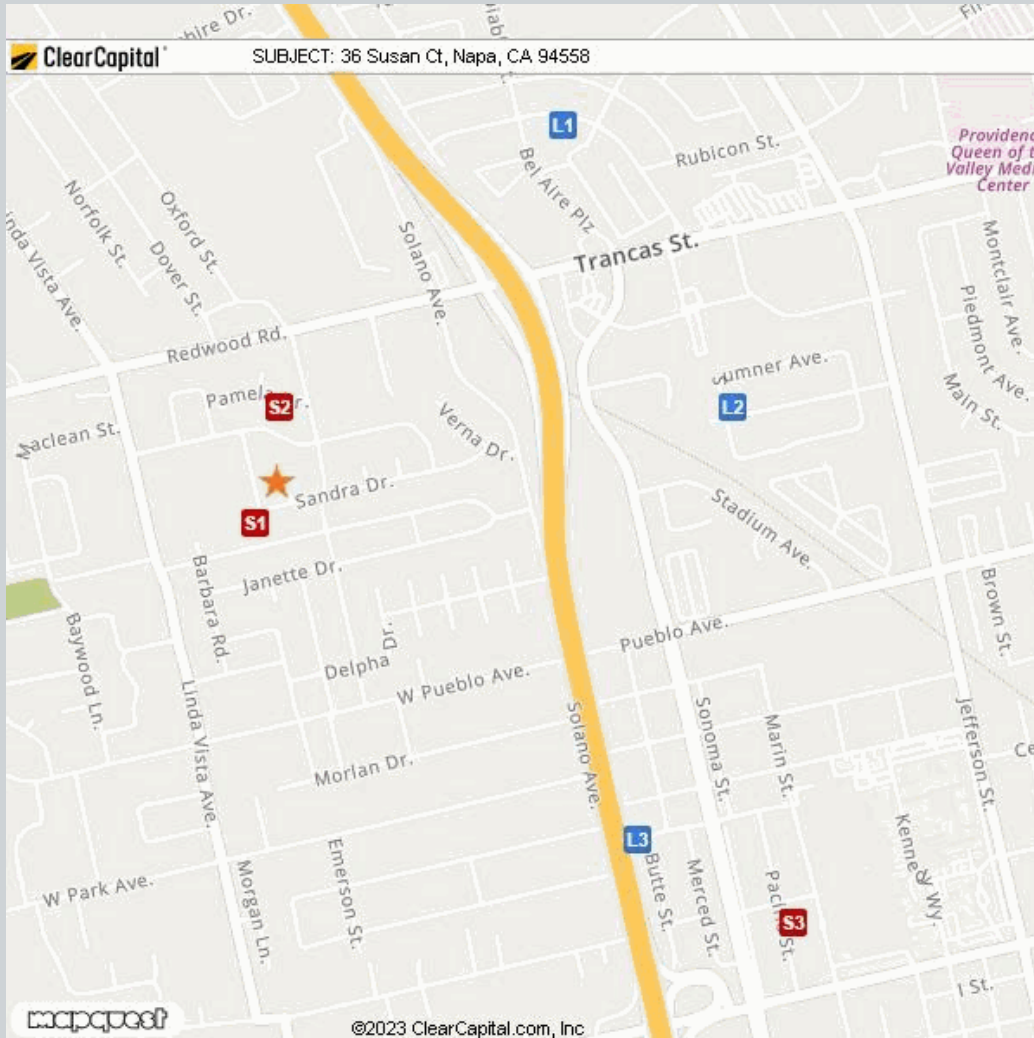
Address ★ 36 Susan Court, Napa, CA 94558

Loan Number 47820

Suggested List \$615,000

Suggested Repaired \$615,000

Sale \$615,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	36 Susan Court, Napa, CA 94558	--	Parcel Match
L1 Listing 1	3539 Baxter, Napa, CA 94558	0.61 Miles ¹	Parcel Match
L2 Listing 2	1480 Sheridan, Napa, CA 94558	0.62 Miles ¹	Parcel Match
L3 Listing 3	2589 Butte, Napa, CA 94558	0.69 Miles ¹	Parcel Match
S1 Sold 1	2257 Sandra, Napa, CA 94558	0.06 Miles ¹	Parcel Match
S2 Sold 2	2217 Pamela, Napa, CA 94558	0.10 Miles ¹	Parcel Match
S3 Sold 3	2480 Pacific, Napa, CA 94558	0.92 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Kelly Nusbaum	Company/Brokerage	Coldwell Banker Kappel Gateway Realty
License No	01223015	Address	1190 1st Street Fairfield CA 94533
License Expiration	06/16/2025	License State	CA
Phone	7073016009	Email	nusbaumkelly@gmail.com
Broker Distance to Subject	14.82 miles	Date Signed	02/05/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.