

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1113 Maryland Drive, Ladson, SC 29456	Order ID	8860727	Property ID	34467544
Inspection Date	08/03/2023	Date of Report	08/03/2023		
Loan Number	47865	APN	154-06-10-006		
Borrower Name	Catamount Properties 2018 LLC	County	Dorchester		

Tracking IDs	
Order Tracking ID	BPO Request 08.02 Citi-CS
Tracking ID 1	BPO Request 08.02 Citi-CS
Tracking ID 2	--
Tracking ID 3	--

General Conditions

Owner	Catamount Properties 2018 LLC	Condition Comments	
R. E. Taxes	\$792	<p>Based on exterior observation, subject property is in good condition. No immediate repairs or modernization required. Property address was not located on the subject or mailbox. I verified location using tax records and took a photo of the street sign and a neighboring address for verification.</p>	
Assessed Value	\$308,456		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	<p>The subject's neighborhood is well established. There are stable property values, economic conditions, and employment conditions. The neighborhood market trends and conditions are balanced with a supply vs demand in regards to homes, REO's, and seller concessions.</p>	
Sales Prices in this Neighborhood	Low: \$248,000 High: \$420,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	1113 Maryland Drive	613 Flamingo Drive	514 Beverly Drive	320 Equinox Circle
City, State	Ladson, SC	Ladson, SC	Summerville, SC	Ladson, SC
Zip Code	29456	29456	29485	29456
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.30 ¹	0.72 ¹	0.73 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$325,000	\$365,000	\$345,000
List Price \$	--	\$325,000	\$365,000	\$345,000
Original List Date		07/31/2023	05/16/2023	07/18/2023
DOM · Cumulative DOM	-- · --	2 · 3	78 · 79	15 · 16
Age (# of years)	32	36	21	18
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	2 Stories Traditional	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,409	1,452	1,713	1,599
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2 · 1	3 · 2
Total Room #	7	6	6	6
Garage (Style/Stalls)	None	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	0.21 acres	0.22 acres	0.21 acres
Other	None	None	None	None

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Active1 => Bed= \$4000, Garage= \$-4000, Net Adjusted Value= \$325000 Property is inferior in bed but similar in view to the subject.

Listing 2 Active2 => Bed= \$4000, Half Bath= \$-1000, GLA= \$-6080, Age= \$-275, Garage= \$-4000, Total= \$-7355, Net Adjusted Value= \$357645 Property is similar in full bath but superior in GLA to the subject.

Listing 3 Active3 => Bed= \$4000, GLA= \$-3800, Age= \$-350, Garage= \$-4000, Total= \$-4150, Net Adjusted Value= \$340850 Property is similar in condition but superior in GLA to the subject.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1113 Maryland Drive	162 Mickler Drive	103 Plume Poppy Court	107 Garden Grove Drive
City, State	Ladson, SC	Ladson, SC	Ladson, SC	Summerville, SC
Zip Code	29456	29456	29456	29485
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.22 ¹	0.93 ¹	0.97 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$324,900	\$350,000	\$355,000
List Price \$	--	\$324,900	\$350,000	\$355,000
Sale Price \$	--	\$310,000	\$350,000	\$350,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	07/21/2023	07/28/2023	07/21/2023
DOM · Cumulative DOM	-- · --	63 · 63	36 · 36	28 · 28
Age (# of years)	32	42	18	18
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	2 Stories Traditional	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,409	1,338	1,700	1,521
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	4 · 2 · 1	3 · 2
Total Room #	7	6	7	6
Garage (Style/Stalls)	None	None	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	0.22 acres	0.21 acres	0.16 acres
Other	None	None	None	None
Net Adjustment	--	+\$5,420	-\$11,170	-\$2,590
Adjusted Price	--	\$315,420	\$338,830	\$347,410

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold1 => Bed= \$4000, GLA= \$1420, Total= \$5420, Net Adjusted Value= \$315420 Property is inferior in bed but similar in view to the subject.
- Sold 2** Sold2 => Half Bath= \$-1000, GLA= \$-5820, Age= \$-350, Garage= \$-4000, Total= \$-11170, Net Adjusted Value= \$338830 Property is similar in full bath but superior in half bath to the subject.
- Sold 3** Sold3 => Bed= \$4000, GLA= \$-2240, Age= \$-350, Garage= \$-4000, Total= \$-2590, Net Adjusted Value= \$347410 Property is similar in condition but superior in GLA to the subject.

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Southern Shores Real Estate Group	Active on 07/13/2023 for \$344,900.					
Listing Agent Name	Jose Rey						
Listing Agent Phone	843-609-7788						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
07/13/2023	\$344,900	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$354,900	\$354,900
Sales Price	\$344,900	\$344,900
30 Day Price	\$339,900	--
Comments Regarding Pricing Strategy		
<p>As per MLS, subject has been recently renovated making it good condition. In recent renovation, the floor plan has been expanded to 4 bedrooms and 2 bathrooms. To locate comparables, it was necessary to exceed bed/bath count and GLA in the report. Due to limited number of comparables, close dates exceeded over 3 months for sold comps. The MLS search criteria looked for comparables with a GLA range of 1127 to 1761 sq ft and within a radius of 1 mile from the subject. All comparables have similar location factors and support subject value and marketability. In delivering final valuation, the most weight has been placed on CS3 and LC3, as they are most similar to subject condition and overall structure. Subject details are from tax records.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Address Verification



Street



Other

Listing Photos

L1 613 Flamingo Drive
Ladson, SC 29456



Front

L2 514 Beverly Drive
Summerville, SC 29485



Front

L3 320 Equinox Circle
Ladson, SC 29456



Front

Sales Photos

S1 162 Mickler Drive
Ladson, SC 29456



Front

S2 103 Plume Poppy Court
Ladson, SC 29456



Front

S3 107 Garden Grove Drive
Summerville, SC 29485



Front

ClearMaps Addendum

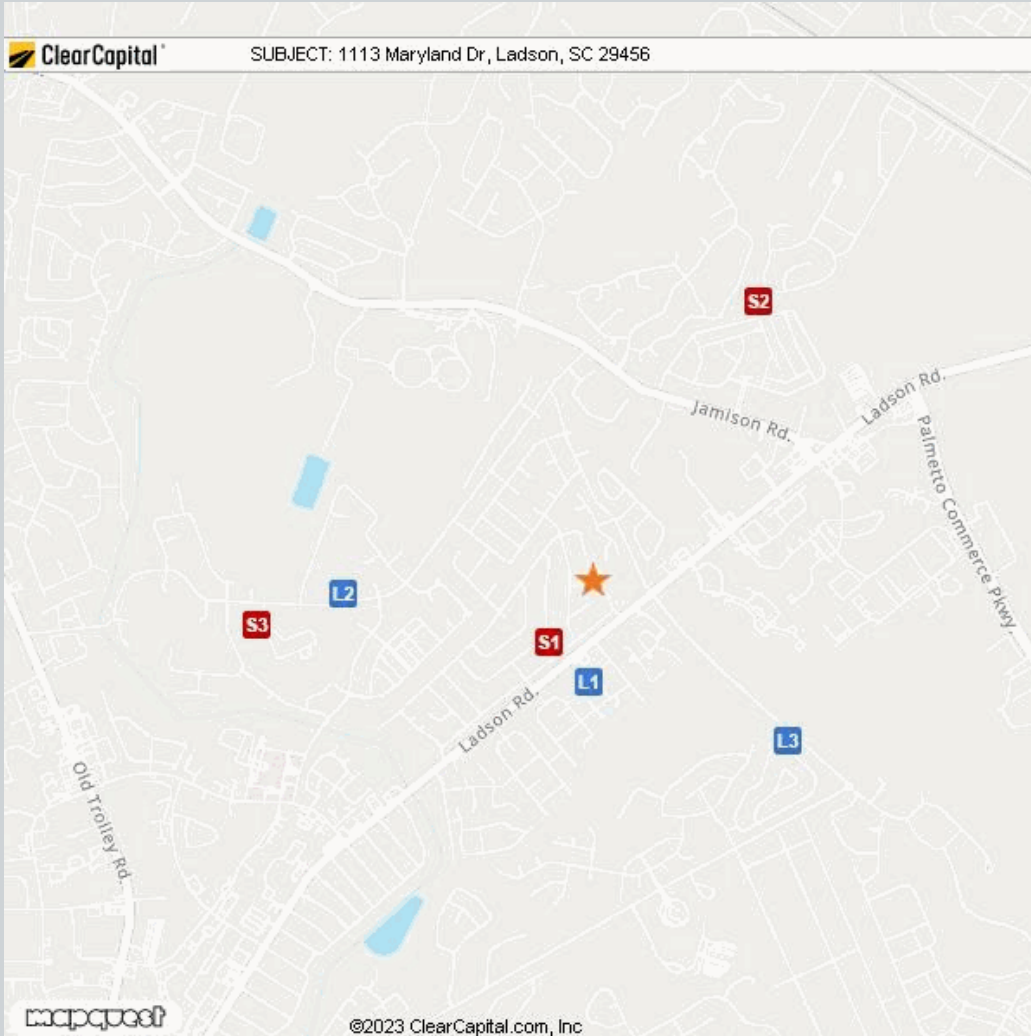
Address ★ 1113 Maryland Drive, Ladson, SC 29456

Loan Number 47865

Suggested List \$354,900

Suggested Repaired \$354,900

Sale \$344,900



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1113 Maryland Drive, Ladson, SC 29456	--	Parcel Match
L1 Listing 1	613 Flamingo Drive, Ladson, SC 29456	0.30 Miles ¹	Parcel Match
L2 Listing 2	514 Beverly Drive, Summerville, SC 29485	0.72 Miles ¹	Parcel Match
L3 Listing 3	320 Equinox Circle, Ladson, SC 29456	0.73 Miles ¹	Parcel Match
S1 Sold 1	162 Mickler Drive, Ladson, SC 29456	0.22 Miles ¹	Parcel Match
S2 Sold 2	103 Plume Poppy Court, Ladson, SC 29456	0.93 Miles ¹	Parcel Match
S3 Sold 3	107 Garden Grove Drive, Summerville, SC 29485	0.97 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Phil Shepard	Company/Brokerage	Phil Shepard Enterprises LLC
License No	56795	Address	106 Welchman Ave Goose Creek SC 29445
License Expiration	06/30/2024	License State	SC
Phone	8434251708	Email	snafocusllc@gmail.com
Broker Distance to Subject	4.31 miles	Date Signed	08/03/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This market analysis may not be used for the purposes of obtaining financing in a federally-related transaction.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.