

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

| | | | | | |
|------------------------|--|-----------------------|--------------------|--------------------|----------|
| Address | 2640 8th Street, Albuquerque, NM 87107 | Order ID | 8495863 | Property ID | 33503218 |
| Inspection Date | 10/28/2022 | Date of Report | 10/28/2022 | | |
| Loan Number | 47892 | APN | 101405914541320640 | | |
| Borrower Name | Champery Real Estate 2015 LLC | County | Bernalillo | | |

| Tracking IDs | | | | | |
|--------------------------|--------------|----------------------|--------------|--|--|
| Order Tracking ID | 10.28.22 BPO | Tracking ID 1 | 10.28.22 BPO | | |
| Tracking ID 2 | -- | Tracking ID 3 | -- | | |

| General Conditions | | |
|---------------------------------------|-------------|---|
| Owner | NEWREZ LLC | Condition Comments Subject appears to be in average condition. No damage seen at the time. Yard is being maintained |
| R. E. Taxes | \$3,343 | |
| Assessed Value | \$70,514 | |
| Zoning Classification | Residential | |
| Property Type | SFR | |
| Occupancy | Occupied | |
| Ownership Type | Fee Simple | |
| Property Condition | Average | |
| Estimated Exterior Repair Cost | \$0 | |
| Estimated Interior Repair Cost | \$0 | |
| Total Estimated Repair | \$0 | |
| HOA | No | |
| Visible From Street | Visible | |
| Road Type | Public | |

| Neighborhood & Market Data | | |
|--|-------------------------------------|---|
| Location Type | Urban | Neighborhood Comments Neighborhood in average and stable condition. REO properties are low. Supply low and demand high. Property value has gone up 15.1% in the past 12 months. Seller Concessions are negotiated and not usually advertised. |
| Local Economy | Improving | |
| Sales Prices in this Neighborhood | Low: \$125,000 High: \$650,000 | |
| Market for this type of property | Increased 8 % in the past 6 months. | |
| Normal Marketing Days | <30 | |

Current Listings

| | Subject | Listing 1 | Listing 2 * | Listing 3 |
|-------------------------------|-----------------------|-----------------------|--------------------------|-----------------------|
| Street Address | 2640 8th Street | 3924 3rd Street Nw | 1401 Valle Alto Court Nw | 3207 12th Street Nw |
| City, State | Albuquerque, NM | Albuquerque, NM | Albuquerque, NM | Albuquerque, NM |
| Zip Code | 87107 | 87107 | 87107 | 87107 |
| Datasource | Public Records | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.86 ¹ | 0.88 ¹ | 0.36 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | \$ | \$259,900 | \$299,000 | \$389,000 |
| List Price \$ | -- | \$259,900 | \$290,000 | \$349,900 |
| Original List Date | | 09/09/2022 | 07/21/2022 | 09/05/2022 |
| DOM · Cumulative DOM | -- · -- | 49 · 49 | 83 · 99 | 49 · 53 |
| Age (# of years) | 46 | 66 | 54 | 55 |
| Condition | Average | Average | Average | Good |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Mountain | Neutral ; Mountain | Neutral ; Mountain | Neutral ; Mountain |
| Style/Design | 1 Story Ranch | 2 Stories Ranch | 1 Story Ranch | 1 Story Ranch |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 2,058 | 2,001 | 2,089 | 1,830 |
| Bdrm · Bths · ½ Bths | 3 · 2 | 3 · 1 | 4 · 2 | 2 · 2 |
| Total Room # | 6 | 5 | 7 | 5 |
| Garage (Style/Stalls) | Carport 2 Car(s) | None | None | Attached 2 Car(s) |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | -- | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | 0.29 acres | 0.29 acres | 0.17 acres | 0.19 acres |
| Other | -- | -- | -- | -- |

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** House has an absolutely charming and cozy layout with brick floors and spiral staircase to the upstairs master loft/ sunroom with covered balcony. Built in bar, living area and a nice little courtyard for relaxing evenings.
- Listing 2** Well maintained mahogany wood paneling in a lot of the home for that added vintage touch. 2 living spaces and 4 bedrooms along with a big kitchen. Theres a wood burning fireplace to keep you cozy on those cold evenings. The back yard has a a nice covered patio, fruit trees, and 2 storage sheds. The front yard is lush with flowering bushes, grass and flowers.
- Listing 3** Absolutely charming updated home in the valley beautifully blends traditional elements and contemporary style. Loaded with design details including custom built-ins, fireplace, skylights and track lighting. Converted to AC in 2021. Remodeled kitchen with stainless appliances and fridge, W/D stay. Wood, saltillo and tile floors with no carpet! Large primary bedroom with remodeled bath, second bedroom, office with closet and bonus room great for playroom, exercise or extra storage. Private entry courtyard plus two covered patios and a green house. Attached large 2 car garage with workshop space. Had to use due to shortage of listings.

Recent Sales

| | Subject | Sold 1 | Sold 2 * | Sold 3 |
|-------------------------------|-----------------------|-------------------------|------------------------|------------------------|
| Street Address | 2640 8th Street | 917 Headingly Avenue Nw | 729 Prospect Avenue Nw | 1215 Cordova Avenue Nw |
| City, State | Albuquerque, NM | Albuquerque, NM | Albuquerque, NM | Albuquerque, NM |
| Zip Code | 87107 | 87107 | 87102 | 87107 |
| Datasource | Public Records | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.85 ¹ | 0.23 ¹ | 0.39 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | -- | \$250,000 | \$268,000 | \$319,000 |
| List Price \$ | -- | \$250,000 | \$268,000 | \$319,000 |
| Sale Price \$ | -- | \$250,000 | \$265,000 | \$300,000 |
| Type of Financing | -- | Fha | Conventional | Conventional |
| Date of Sale | -- | 03/31/2022 | 07/18/2022 | 01/26/2022 |
| DOM · Cumulative DOM | -- · -- | 1 · 32 | 18 · 81 | 3 · 60 |
| Age (# of years) | 46 | 61 | 56 | 55 |
| Condition | Average | Average | Average | Good |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Mountain | Neutral ; Mountain | Neutral ; Mountain | Neutral ; Mountain |
| Style/Design | 1 Story Ranch | 1 Story Ranch | 1 Story Ranch | 1 Story Ranch |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 2,058 | 1,900 | 2,103 | 2,100 |
| Bdrm · Bths · ½ Bths | 3 · 2 | 3 · 2 · 1 | 4 · 2 | 3 · 2 |
| Total Room # | 6 | 7 | 7 | 6 |
| Garage (Style/Stalls) | Carport 2 Car(s) | Attached 1 Car | None | Attached 1 Car |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | -- | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | 0.29 acres | 0.17 acres | 0.31 acres | 0.22 acres |
| Other | -- | -- | -- | -- |
| Net Adjustment | -- | \$0 | \$0 | -\$30,000 |
| Adjusted Price | -- | \$250,000 | \$265,000 | \$270,000 |

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Same as the subject in bedroom count, garage stalls, and condition. Similar in age, GLA, and lot size. Has 1/2 more bathroom than the subject. No MLS notes
- Sold 2** 4-bedroom 2 bath 2100+ sqft near North Valley Home. TWO LIVING AREAS! Lots of entertaining space and covered patio. The Owner's Suite, complete with possible office or reading area, full bath, double sinks, and additional closet storage.
- Sold 3** This Updated 3 bedroom, 2 bath house is ready for new owners to make it HOME! GREAT location close to trails, nature center, freeway access, shopping and so much more! This yard is rare inside the city limits! Heating panels need direct sunlight and heat hallway and front room. Adjustment for condition -\$30000 Had to use due to shortage of comps.

Subject Sales & Listing History

| | | | | | | | |
|--|----------------------------|------------------------|-------------------------|---------------------------------|--------------------|---------------------|---------------|
| Current Listing Status | Not Currently Listed | | | Listing History Comments | | | |
| Listing Agency/Firm | | | | none | | | |
| Listing Agent Name | | | | | | | |
| Listing Agent Phone | | | | | | | |
| # of Removed Listings in Previous 12 Months | 0 | | | | | | |
| # of Sales in Previous 12 Months | 0 | | | | | | |
| Original List Date | Original List Price | Final List Date | Final List Price | Result | Result Date | Result Price | Source |

Marketing Strategy

| | As Is Price | Repaired Price |
|--|--------------------|-----------------------|
| Suggested List Price | \$270,000 | \$270,000 |
| Sales Price | \$265,000 | \$265,000 |
| 30 Day Price | \$260,000 | -- |
| Comments Regarding Pricing Strategy | | |
| Comps are based on similarities of the subject's age, condition, GLA, and lot size. Comps are pulled within a 2 mile radius of the subject. Sold comps go back 12 months. Had to the radius and went back 12 months for sold comps due to a shortage of listing and sold comps. Extending the radius does not make any difference in value. Could not locate the house number on subject. I uploaded PR with pic of the subject and also took pic of the house number to the right of subject. | | |

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Address Verification



Side



Street

Listing Photos

L1 3924 3rd Street NW
Albuquerque, NM 87107



Front

L2 1401 Valle Alto Court NW
Albuquerque, NM 87107



Front

L3 3207 12TH Street NW
Albuquerque, NM 87107



Front

Sales Photos

S1 917 HEADINGLY Avenue NW
Albuquerque, NM 87107



Front

S2 729 PROSPECT Avenue NW
Albuquerque, NM 87102



Front

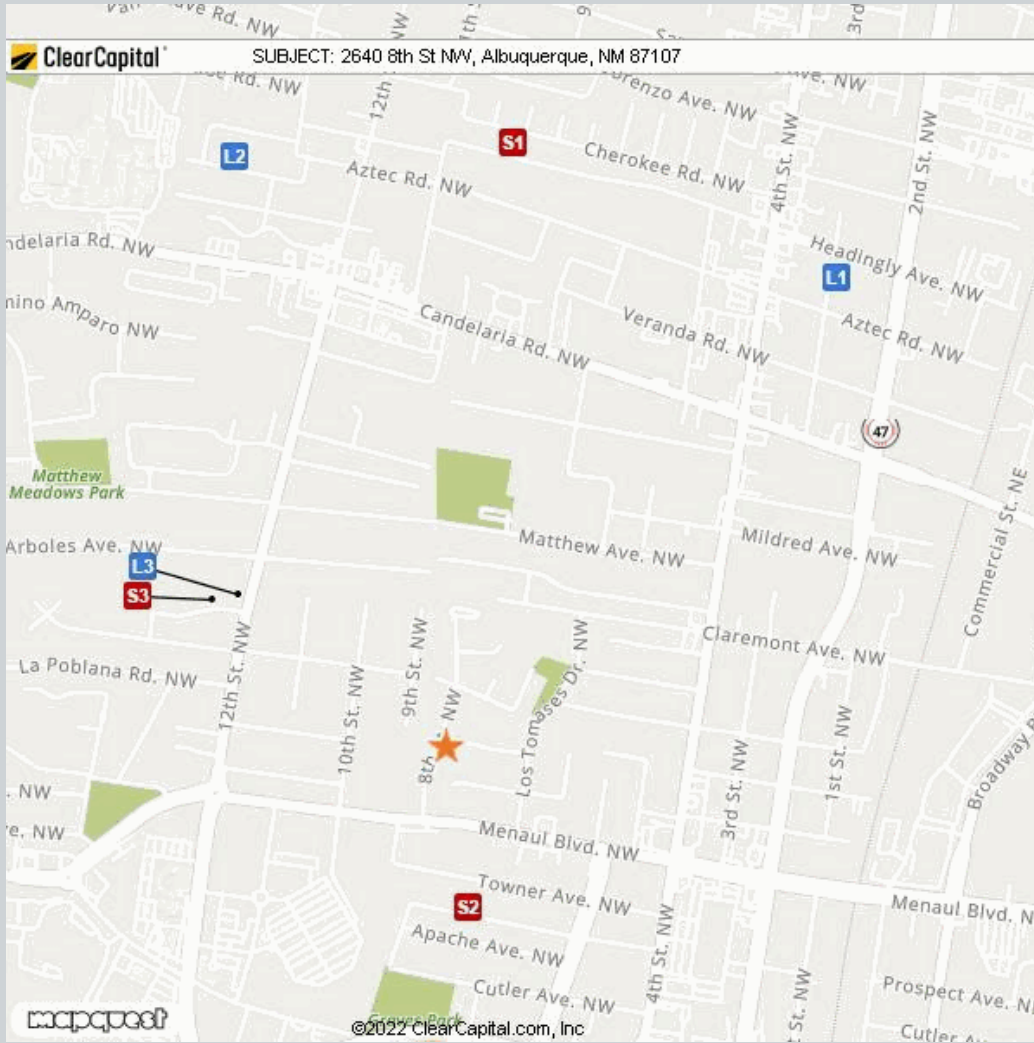
S3 1215 CORDOVA Avenue NW
Albuquerque, NM 87107



Front

ClearMaps Addendum

Address ★ 2640 8th Street, Albuquerque, NM 87107
Loan Number 47892 **Suggested List** \$270,000 **Suggested Repaired** \$270,000 **Sale** \$265,000



| Comparable | Address | Miles to Subject | Mapping Accuracy |
|--------------|---|-------------------------|------------------|
| ★ Subject | 2640 8th Street, Albuquerque, NM 87107 | -- | Parcel Match |
| L1 Listing 1 | 3924 3rd Street Nw, Albuquerque, NM 87107 | 0.86 Miles ¹ | Parcel Match |
| L2 Listing 2 | 1401 Valle Alto Court Nw, Albuquerque, NM 87107 | 0.88 Miles ¹ | Parcel Match |
| L3 Listing 3 | 3207 12th Street Nw, Albuquerque, NM 87107 | 0.36 Miles ¹ | Parcel Match |
| S1 Sold 1 | 917 Headingly Avenue Nw, Albuquerque, NM 87107 | 0.85 Miles ¹ | Parcel Match |
| S2 Sold 2 | 729 Prospect Avenue Nw, Albuquerque, NM 87107 | 0.23 Miles ¹ | Parcel Match |
| S3 Sold 3 | 1215 Cordova Avenue Nw, Albuquerque, NM 87107 | 0.39 Miles ¹ | Parcel Match |

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

| | |
|--------------------------|--|
| Fair Market Price | A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts. |
| Distressed Price | A price at which the property would sell between a willing buyer and a seller acting under duress. |
| Marketing Time | The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time. |
| Typical for Local Market | The estimated time required to adequately expose the subject property to the market resulting in a contract of sale. |

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

| | | | |
|-----------------------------------|------------|--------------------------|---------------------------------------|
| Broker Name | Billy Oney | Company/Brokerage | Realty One |
| License No | 48871 | Address | 5123 Tecolote NW Albuquerque NM 87120 |
| License Expiration | 09/30/2024 | License State | NM |
| Phone | 5056881976 | Email | billyjackrealty@gmail.com |
| Broker Distance to Subject | 3.61 miles | Date Signed | 10/28/2022 |

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.