1974 LADY ELISABETH AVENUE

ORLANDO, FL 32826

48003 Loan Number **\$370,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1974 Lady Elisabeth Avenue, Orlando, FL 32826 01/28/2022 48003 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	7925819 02/09/2022 24-22-31-784 Orange	Property ID 45-00-950	32039983
Tracking IDs					
Order Tracking ID	01.27.22_BPO	Tracking ID 1	01.27.22_BPO		
Tracking ID 2		Tracking ID 3			

General Conditions						
Owner	Faz Rolando J Jr	Condition Comments				
R. E. Taxes	\$3,562	Subject is in an average condition conforming to neighborhood				
Assessed Value	\$235,191	with no adverse easements, economic/functional obsolescence				
Zoning Classification	Planned Development-	or repairs visible. Paint, roof, and landscaping also appear in average condition.				
Property Type	SFR	average condition.				
Occupancy	Occupied					
Ownership Type	Fee Simple					
Property Condition	Average					
Estimated Exterior Repair Cost	\$0					
Estimated Interior Repair Cost	\$0					
Total Estimated Repair	\$0					
НОА	No					
Visible From Street	Visible					
Road Type	Public					

Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	Subject conforms to neighborhood and is located nearby shopping, schools, restaurants, parks, public transportation, and freeway access. No negative external influences, environmental			
Sales Prices in this Neighborhood	Low: \$280,000 High: \$440,000				
Market for this type of property	Remained Stable for the past 6 months.	concerns, or zoning issues noted. In addition no atypical positive external influences, environmental concerns, or zoning attribute posted. This includes as beauted up homosographic apparatus to			
Normal Marketing Days	<90	noted. This includes no boarded up homes or major cons noted nearby. Using market data and properties compara the subject it would appear that the overall market condi- the area directly surrounding the subject are stable. Emp cond			

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Neighborhood Comments

Subject conforms to neighborhood and is located nearby shopping, schools, restaurants, parks, public transportation, and freeway access. No negative external influences, environmental concerns, or zoning issues noted. In addition no atypical positive external influences, environmental concerns, or zoning attributes noted. This includes no boarded up homes or major construction noted nearby. Using market data and properties comparable to the subject it would appear that the overall market conditions in the area directly surrounding the subject are stable. Employment conditions in this neighborhood are stable.

Client(s): Wedgewood Inc

Property ID: 32039983

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1974 Lady Elisabeth Aver	nue 748 Battery Pointe Dr	14643 Ne Lady Victoria Ne	Blvd 1217 Maumee St
City, State	Orlando, FL	Orlando, FL	Orlando, FL	Orlando, FL
Zip Code	32826	32828	32826	32828
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		1.13 1	0.05 1	1.04 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$349,900	\$370,000	\$399,900
List Price \$		\$349,900	\$370,000	\$399,900
Original List Date		01/13/2022	01/15/2022	01/21/2022
DOM · Cumulative DOM		3 · 27	2 · 25	4 · 19
Age (# of years)	19	19	20	10
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,824	1,532	1,855	2,102
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	6	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.12 acres	0.13 acres	0.12 acres	0.13 acres
Other	None	None	None	None

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** This comp is inferior to the subject property since it has less square footage. Average condition home in the area of similar property, competing location and overall similar in style and condition and it has less GLA.
- **Listing 2** This comp is most comparable to the subject property since it has closest square footage. Similar condition and location home, No damages noted, comparable to subject property, and has similar amenities, Similar in style, condition and size.
- **Listing 3** This comp is superior to the subject property since it has more square footage. Move in condition home competing location and condition, similar to subject overall. Similar in condition. And it has more GLA.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1974 Lady Elisabeth Avenu	ue 14893 Lady Victoria Blvd	14881 Lady Victoria Blvd	14619 Lady Victoria Blv
City, State	Orlando, FL	Orlando, FL	Orlando, FL	Orlando, FL
Zip Code	32826	32826	32826	32826
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.07 1	0.07 1	0.05 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$307,900	\$345,900	\$375,000
List Price \$		\$307,900	\$345,900	\$375,000
Sale Price \$		\$330,000	\$365,000	\$383,000
Type of Financing		Cash	Cash	Conventional
Date of Sale		11/15/2021	11/11/2021	01/11/2022
DOM · Cumulative DOM		7 · 38	2 · 19	3 · 38
Age (# of years)	19	19	19	20
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,824	1,648	1,824	1,644
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				Pool - Yes
Lot Size	0.12 acres	0.12 acres	0.12 acres	0.14 acres
Other	None	None	None	None
Net Adjustment		\$0	\$0	\$0
Adjusted Price		\$330,000	\$365,000	\$383,000

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** GLA adj;\$9152. MLS Remarks: Multiple Offers received, Highest and Best due 10/11/2021 by 12pm. Welcome to this move-in-ready 3 bedroom, 2 bathroom, single-family home in the community of Sandy Creek in Orlando. This home features an open concept layout with a combination living and dining room with vaulted ceiling and laminate flooring. Near the front of the home is the kitchen boasting formica countertops, wood cabinets, stainless steel appliances, and an eat-in kitchen nook. Split bedroom floorplan with a spacious primary bedroom, and a private bathroom with double vanity sinks, garden bathtub, a separate tiled shower, and a walk-in closet. On the other side of the home are 2 additional bedrooms and a full bathroom. Sliding glass doors from the living room opens to the screened lanai which leads to the fenced backyard. This home features a 2- car garage, low HOA, and is conveniently located to SR 408, UCF, Waterford Lakes Town Center, shopping, dining, and entertainment.
- Sold 2 MLS Remarks: One or more photo(s) has been virtually staged. Your search for the perfect home stops here! This stunning property with an oversized lanai has been meticulously maintained & shows like a dream. The curb appeal is impeccable with mature landscaping & a backyard framed by lush tropical foliage for great privacy. Comprised of 4 bedrooms & 2 bathrooms, the house welcomes you into an open floor plan with large kitchen featuring a spacious breakfast island, upgraded granite countertops with new appliances, plenty of counter space for both meal prep & dining and to top it off...the pantry serves up nice organization. This beautiful home showcases high ceilings, fresh paint (2019) & upgraded wood-look laminate flooring throughout, along newer water heater & A/C. The primary suite offers two closets (1 walk-in) & you will fall in love with the master bathroom with double sinks, soaking tub & separate shower. The backyard will be the favorite part of the house boasting a covered & screened lanai complete with electricity & a kitchenette with sink, plus access to a lovely paver patio and shed. Benefits of this neighborhood include a community playground & a \$105 semi-annual LOW HOA. Minutes to all shopping, restaurants & major grocers, this home is perfectly located & makes for easy commuting, minutes to the 408 & Highway 50. Plus, only 4.5miles to UCF, about an hour to the east coast beaches, 20mins to Downtown Orlando & 1.5miles to Fairways Country Club!
- Sold 3 GLA adj;\$9360. MLS Remarks: Meticulously maintained and move-in ready charmer! Beautiful 3 bedroom, 2 bathroom pool home in Sandy Creek. GREAT LOCATION! Centrally located to the University of Central Florida, Valencia Community College and other Colleges and is close to major highways, shopping centers and restaurants. Very spacious open floor plan with vaulted ceilings, split bedrooms and granite counter tops in the kitchen and bathrooms along with tile floors in all wet areas and the master bedroom. This home also offers a beautiful screened pool area with covered lanai and a fenced yard for total privacy.

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Subject Sales & Listin	g History					
Current Listing Status	Not Currently	Not Currently Listed		Listing History Comments		
Listing Agency/Firm			None Noted	1 .		
Listing Agent Name						
Listing Agent Phone						
# of Removed Listings in Previ Months	ous 12 0					
# of Sales in Previous 12 Months	0					
Original List Original Li Date Price	st Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$375,000	\$375,000		
Sales Price	\$370,000	\$370,000		
30 Day Price	\$365,000			
Comments Regarding Pricing Strategy				

Comments Regarding Pricing Strategy

Subject value is based on current market Conditions and recent sales in area. Due to a lack of more similar recent comps in this market, it was necessary to exceed guidelines. Comps selected for this report are all settled properties within the subject market area. They are considered to be the best available at the time of inspection and good indicator of market value. Note that overall market conditions have been taken into account in arriving at final opinion of value. Current sales, under contract sales and active listings have been considered.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes **Dispute Resolution (2/9/22)** The BPO has been corrected/additional commentary added to address the dispute requested.

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Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos





Street Other

Listing Photos





Front

14643 NE LADY VICTORIA BLVD NE Orlando, FL 32826



Front

1217 MAUMEE ST Orlando, FL 32828



Front

Sales Photos





Front

14881 LADY VICTORIA BLVD Orlando, FL 32826



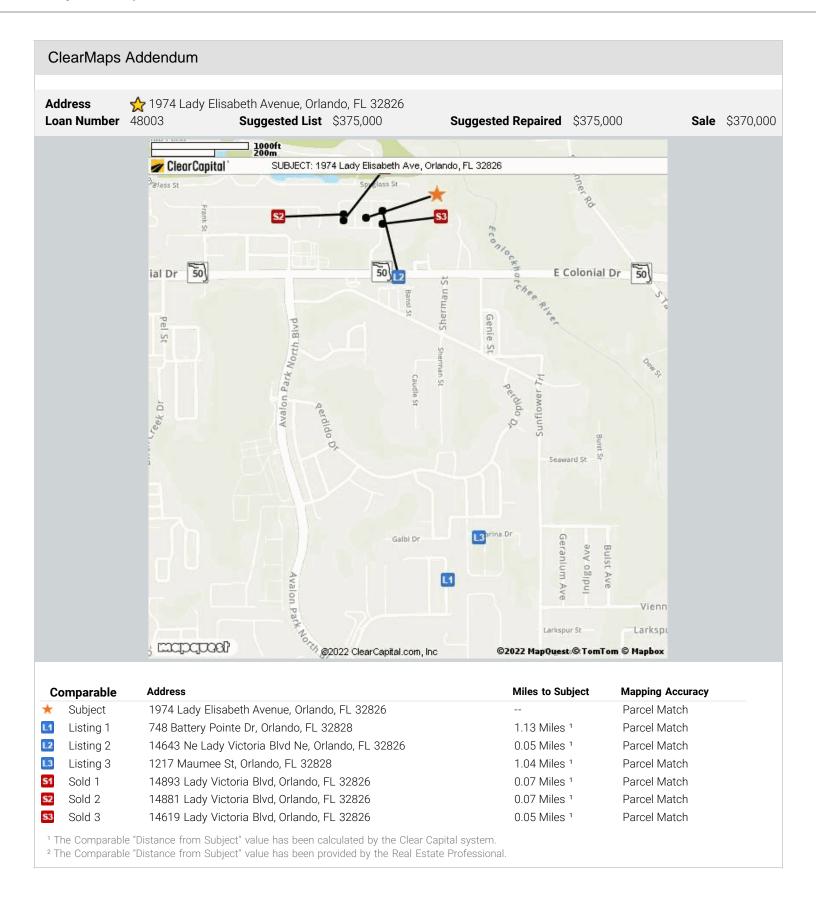
Front

S3 14619 LADY VICTORIA BLVD Orlando, FL 32826



Front

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name Andrei Sagdeev Company/Brokerage Volke Real Estate, LLC

License No BK3365282 **Address** 20 N Orange Ave Orlando FL 32801

License Expiration 09/30/2022 License State FL

Phone 3054315071 Email volkerealestate@gmail.com

Broker Distance to Subject 13.34 miles **Date Signed** 01/29/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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