

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	5621 Burleson Drive, Charlotte, NC 28215	<b>Order ID</b>	8367661	<b>Property ID</b>	33142032
<b>Inspection Date</b>	08/05/2022	<b>Date of Report</b>	08/05/2022		
<b>Loan Number</b>	48022	<b>APN</b>	097-144-09		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Mecklenburg		

**Tracking IDs**

<b>Order Tracking ID</b>	UNKNOWN	<b>Tracking ID 1</b>	UNKNOWN
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	Catamount Properties 2018 LLC	<b>Condition Comments</b> Based on exterior observation, subject property is in Average condition. No immediate repair or modernization required.
<b>R. E. Taxes</b>	\$1,769	
<b>Assessed Value</b>	\$171,500	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

**Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> The subject is located in a suburban neighborhood with increased property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$208,000 High: \$355,200	
<b>Market for this type of property</b>	Increased 4 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

### Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5621 Burleson Drive	7318 Vero Lane	5920 Haddington Drive	7401 Autumn Trail Drive
City, State	Charlotte, NC	Charlotte, NC	Charlotte, NC	Charlotte, NC
Zip Code	28215	28215	28215	28213
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.12 <sup>1</sup>	0.24 <sup>1</sup>	0.97 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$285,000	\$350,000	\$352,000
List Price \$	--	\$285,000	\$310,000	\$315,000
Original List Date		04/15/2022	02/07/2022	04/15/2022
DOM · Cumulative DOM	-- · --	82 · 112	149 · 179	82 · 112
Age (# of years)	52	34	53	32
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1.5 Stories split entry	1 Story Ranch	1.5 Stories split entry	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,742	1,502	1,872	1,539
Bdrm · Bths · ½ Bths	3 · 1 · 1	3 · 2	3 · 3	3 · 2
Total Room #	5	5	7	6
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.28 acres	0.77 acres	0.31 acres	0.27 acres
Other	None	None	None	None

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Active1 => Bath= \$-2000, Half Bath= \$1000, GLA= \$4800, Age= \$-450, Garage= \$-2000, Lot= \$-980, Total= \$370, Net Adjusted Value= \$285370 The FMV property is inferior in GLA, but similar in bed count to the subject.

**Listing 2** Active2 => Condition= \$-3750, Bath= \$-4000, Half Bath= \$1000, GLA= \$-2600, Total= \$-9350, Net Adjusted Value= \$300650 The FMV property is similar in bed count , but superior in bath count to the subject.

**Listing 3** Active3 => Bath= \$-2000, Half Bath= \$1000, GLA= \$4060, Age= \$-500, Garage= \$2000, Total= \$4560, Net Adjusted Value= \$319560 The FMV property is superior in bath count , but similar in view to the subject.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	5621 Burleson Drive	3222 Denson Place	8015 Linda Lake Drive	7601 Farm Gate Drive
<b>City, State</b>	Charlotte, NC	Charlotte, NC	Charlotte, NC	Charlotte, NC
<b>Zip Code</b>	28215	28215	28215	28215
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.69 <sup>1</sup>	0.96 <sup>1</sup>	1.65 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$275,000	\$260,500	\$296,000
<b>List Price \$</b>	--	\$275,000	\$260,500	\$296,000
<b>Sale Price \$</b>	--	\$260,000	\$285,000	\$296,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	04/18/2022	06/14/2022	03/10/2022
<b>DOM · Cumulative DOM</b>	-- · --	47 · 47	33 · 33	5 · 5
<b>Age (# of years)</b>	52	53	53	38
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1.5 Stories split entry	1.5 Stories split entry	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,742	1,594	1,586	1,418
<b>Bdrm · Bths · ½ Bths</b>	3 · 1 · 1	3 · 2 · 1	3 · 1 · 1	3 · 2
<b>Total Room #</b>	5	6	5	6
<b>Garage (Style/Stalls)</b>	Attached 1 Car	None	None	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.28 acres	0.34 acres	0.53 acres	0.35 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	+\$3,960	+\$4,620	+\$8,130
<b>Adjusted Price</b>	--	\$263,960	\$289,620	\$304,130

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold1 => Bath= \$-2000, GLA= \$2960, Garage= \$2000, sold date=1000, Total= \$3960, Net Adjusted Value= \$263960 The FMV property is inferior in GLA , but similar in age to the subject.
- Sold 2** Sold2 => GLA= \$3120, Garage= \$2000, Lot= \$-500, Total= \$4620, Net Adjusted Value= \$289620 The FMV property is similar in age , and condition to the subject.
- Sold 3** Sold3 => Bath= \$-2000, Half Bath= \$1000, sold date=1000, GLA= \$6480, Age= \$-350, Garage= \$2000, Total= \$8130, Net Adjusted Value= \$304130 The FMV property is similar in condition , but inferior in style to the subject.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				None Noted			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$300,000	\$300,000
<b>Sales Price</b>	\$290,000	\$290,000
<b>30 Day Price</b>	\$280,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Within 1 mile, 20% GLA +/-, Year built 20 +/-, there were limited comparable available in the subject neighborhood. Therefore it was necessary to exceed the condition, year built, GLA, bed bath count, basement, garage count, lot size and proximity up to 2 miles. The comparable selected were considered to be the best available. In delivering final valuation, most weight has been placed on CS2 and LC2 as they are most similar to subject condition and overall structure.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 7318 Vero Lane  
Charlotte, NC 28215



Front

**L2** 5920 Haddington Drive  
Charlotte, NC 28215



Front

**L3** 7401 Autumn Trail Drive  
Charlotte, NC 28213



Front



## Sales Photos

**S1** 3222 Denson Place  
Charlotte, NC 28215



Front

**S2** 8015 Linda Lake Drive  
Charlotte, NC 28215



Front

**S3** 7601 Farm Gate Drive  
Charlotte, NC 28215



Front

### ClearMaps Addendum

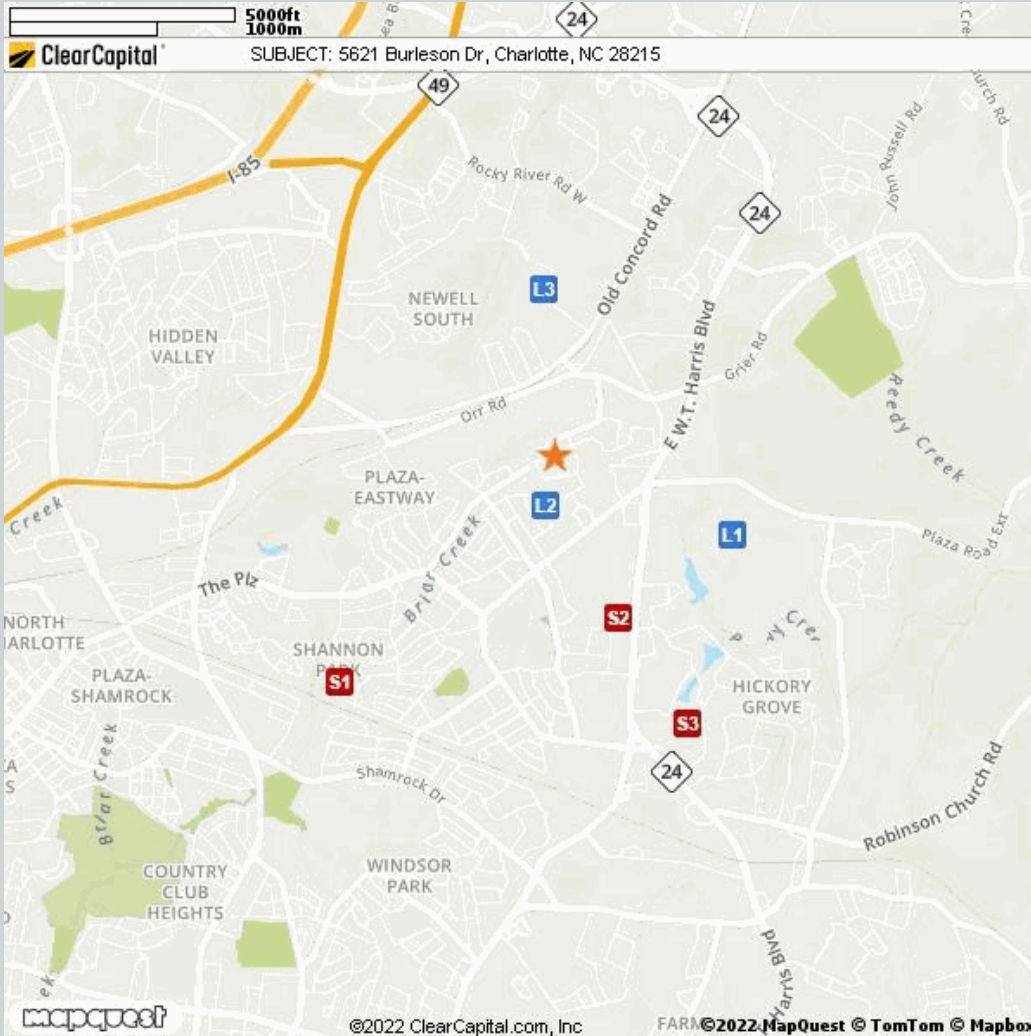
**Address** ★ 5621 Burleson Drive, Charlotte, NC 28215

**Loan Number** 48022

**Suggested List** \$300,000

**Suggested Repaired** \$300,000

**Sale** \$290,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5621 Burleson Drive, Charlotte, NC 28215	--	Parcel Match
L1 Listing 1	7318 Vero Lane, Charlotte, NC 28215	1.12 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	5920 Haddington Drive, Charlotte, NC 28215	0.24 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	7401 Autumn Trail Drive, Charlotte, NC 28213	0.97 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	3222 Denson Place, Charlotte, NC 28215	1.69 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	8015 Linda Lake Drive, Charlotte, NC 28215	0.96 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	7601 Farm Gate Drive, Charlotte, NC 28215	1.65 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Pierre Maree	<b>Company/Brokerage</b>	Realty 1 LLC
<b>License No</b>	280550	<b>Address</b>	125 Remount Rd, Suite C-1 #337 Charlotte NC 28203
<b>License Expiration</b>	06/30/2023	<b>License State</b>	NC
<b>Phone</b>	7042477734	<b>Email</b>	pierre.reealty1@gmail.com
<b>Broker Distance to Subject</b>	7.75 miles	<b>Date Signed</b>	08/05/2022

*/Pierre Maree/*

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

This opinion is not an appraisal of the market value of the property, and may not be used in lieu of an appraisal. If an appraisal is desired, the services of a licensed or certified appraiser shall be obtained. This opinion may not be used by any party as the primary basis to determine the value of a parcel of or interest in real property for a mortgage loan origination, including first and second mortgages, refinances, or equity lines of credit.

Unless otherwise specifically agreed to in writing:

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