

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2811 Barbell Way, Sacramento, CA 95821	Order ID	7928952	Property ID	32045670
Inspection Date	01/29/2022	Date of Report	01/31/2022		
Loan Number	48028	APN	269-0144-003-0000		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Sacramento		

Tracking IDs					
Order Tracking ID	01.28.22_BPO	Tracking ID 1	01.28.22_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

		Condition Comments
Owner	Anthony Piedmonte	The subject property is in average visible condition, no visible damages.
R. E. Taxes	\$1,692	
Assessed Value	\$141,065	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

		Neighborhood Comments
Location Type	Urban	The subject property is located in well established neighborhood. Price has been going up due to improved economy and limited availability of listings on the market.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$365,000 High: \$730,000	
Market for this type of property	Increased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2811 Barbell Way	2841 Avalon Dr	3205 Montclair St	3855 Woodcrest Rd
City, State	Sacramento, CA	Sacramento, CA	Sacramento, CA	Sacramento, CA
Zip Code	95821	95821	95821	95821
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.50 ²	0.50 ²	0.50 ²
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$510,000	\$509,000	\$525,000
List Price \$	--	\$510,000	\$509,000	\$525,000
Original List Date		11/16/2021	01/12/2022	01/19/2022
DOM · Cumulative DOM	-- · --	69 · 76	4 · 19	8 · 12
Age (# of years)	74	57	67	67
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,567	1,701	1,474	1,447
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 1 · 1	4 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	Attached 1 Car	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	--	Pool - Yes	--
Lot Size	.1756 acres	0.1701 acres	0.16 acres	0.26 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Amazing home with spacious floorplan for a large family. This home has a front covered front porch for hanging out at night, a covered patio with a huge backyard for family gathering and fun, don't forget a small workshop or man cave as well. Inside, features newer vinyl flooring, newer carpets, fixtures and updated kitchen and baths. This home is a must see, I am sure you will be impressed.
- Listing 2** This beautifully updated home in the quiet, established neighborhood of Thornwood Terrace has it all. On one of the largest lots on the block, this home boasts a beautifully landscaped backyard oasis, complete with a redwood deck & a newly installed patio cover. A space great for entertaining whether you are soaking in the sun by the sparkling pool, or having cocktails at the tiki bar! Mature fruit trees bring plenty of fruit annually. This home has been tastefully upgraded throughout, while maintaining it's original charm. Interior updates include new LVP flooring, newly installed custom Hunter Douglas shutters, remodeled main bathroom with tiled shower, freshly painted, new doors, fixtures, baseboards & trim throughout, new water heater, food pantry & inside laundry. Pool shed & dog run area can provide extra storage. In a quaint neighborhood where families walk their dogs, ride their bikes & neighbors are kind! Close to Cowan Elementary. Priced to sell so come see today!
- Listing 3** Charming 4 bedroom, 2 bathroom ready to call home! You will love the living room's open beam cathedral ceiling with stunning floor-to-ceiling casement windows flooding the room with natural light. Spacious kitchen with garden window and ample counter space. Three bedrooms located downstairs just off the living room with one of the bedrooms having a sliding glass door to the backyard, a great option for an office/den with outdoor access. Upstairs you will find a large en-suite master bedroom with large walk in closet and sitting area (attic conversion). Beautiful wood random width plank flooring through most of the home. Landscaped front and back, covered front porch w/ swing, backyard offers a beautiful pergola, and large patio area for entertaining. Laundry located in 2 car garage. Quiet neighborhood, walking distance to Cowan elementary school, just a couple miles from Del Paso Country Club and easy freeway access. Buyer to verify square footage.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2811 Barbell Way	2616 Mayris Ct	2580 Watson St	3737 Font St
City, State	Sacramento, CA	Sacramento, CA	Sacramento, CA	Sacramento, CA
Zip Code	95821	95821	95821	95821
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.50 ²	0.50 ²	0.50 ²
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$599,000	\$569,000	\$499,999
List Price \$	--	\$599,000	\$569,000	\$499,999
Sale Price \$	--	\$550,000	\$550,000	\$500,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	09/09/2021	01/03/2022	12/28/2021
DOM · Cumulative DOM	-- · --	20 · 97	90 · 126	12 · 47
Age (# of years)	74	72	74	72
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,567	1,700	1,582	1,633
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	Pool - Yes	--	--
Lot Size	.1756 acres	0.46 acres	0.1469 acres	0.1761 acres
Other	None	In law quarters	None	None
Net Adjustment	--	-\$59,760	+\$870	+\$3,360
Adjusted Price	--	\$490,240	\$550,870	\$503,360

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Price adjusted for bedroom +\$3000, SqFt -\$5320, garage -\$4000, lot size - \$28440. Per n law quarters -15000. Spectacular Huge Back Yard! Great for a large family and entertaining, setup as a two family home, nanny, grandparents or a great master suite! was converted, has a full kitchen, private entry and private yard. The back yard with pool and waterfall is spectacular! Large out side building, can be a workshop, office or art studio. New pool pump and filter, new 200amp electrical service and new 50 gallon water heater, this is a great buy!
- Sold 2** Price adjusted for bedroom +\$3000, garage -\$2000, lot size +\$2870, pool +\$10000, condition -13000. This beautiful home has been extensively remodeled, but maintains its vintage charm. Kitchen boasts quartz counter tops, stainless steel appliances and white shaker cabinetry. Two fireplaces: one in the living room, the other in the master suite. Formal dining room. Master is appointed with en-suite bathroom and walk-in closet. County records show 2 bed, 1.5 baths, but home has been remodeled as a 3 bed, 2 bath. Detached bonus structure would make a great office! Potential RV Parking. Be prepared to fall in love!
- Sold 3** Price adjusted for SqFt -\$2640, garage -\$4000, pool +\$10000. Charming single story features 4 FULL bedrooms & 2 full bath; located in very sweet cul-de-sac. Super location & beautiful mature trees, plus a large backyard with plenty of space for a pool, garden or workshop. This is a rare gem, immaculate with original wood floors & living room fireplace. There are updated energy features, such as dual pane windows, ceiling fans, newer HVAC & hot water heater, with a tile roof! Custom solid wood cabinets in the kitchen, newer SS 5 burner gas range & dishwasher. Bedrooms are large with spacious closets, & the Master is very private with en-suite bath & oversized tub. Guest bedrooms have a separate hallway access. This home sweet home has abundant storage & is move in ready. Attached 2 car garage with lots of culdesac parking for entertaining. RV access on side of garage. Don't miss out on a rare 4 bedroom sprawling ranch style home with brick, plus a lovely front porch to enjoy the evening breezes! Won't last see it today.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Not listed in Last 12 Months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$525,000	\$525,000
Sales Price	\$515,000	\$515,000
30 Day Price	\$500,000	--
Comments Regarding Pricing Strategy		
Value is based on closest and most comparable comps in the area. Due to limited availability of comparable comps I was forced to use superior/inferior comps and do price adjustments for the difference.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



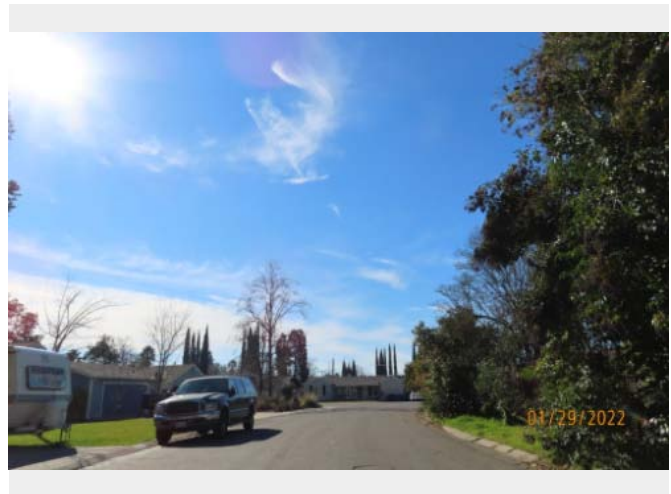
Side



Side

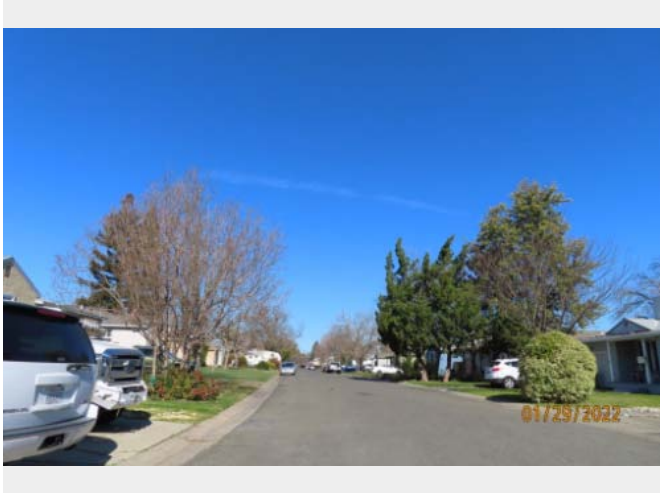


Side

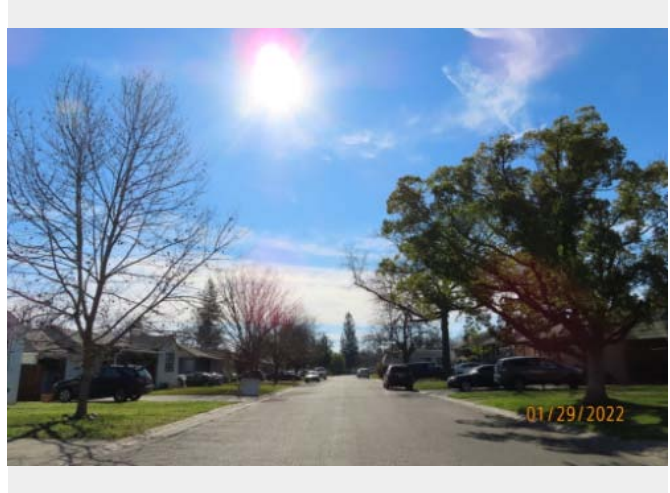


Street

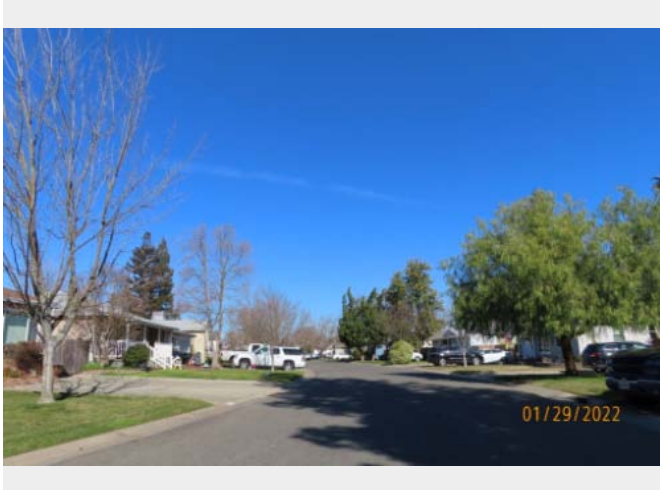
Subject Photos



Street



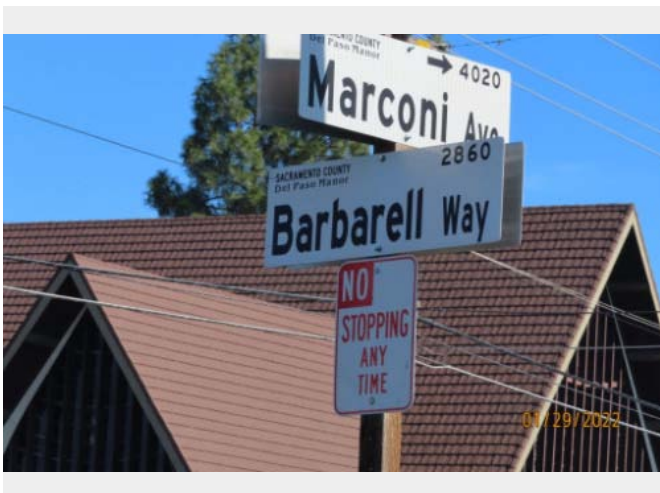
Street



Street



Other



Other

Listing Photos

L1 2841 Avalon Dr
Sacramento, CA 95821



Front

L2 3205 Montclair St
Sacramento, CA 95821



Front

L3 3855 Woodcrest Rd
Sacramento, CA 95821



Front

Sales Photos

S1 2616 Mayris Ct
Sacramento, CA 95821



Front

S2 2580 Watson St
Sacramento, CA 95821



Front

S3 3737 Font St
Sacramento, CA 95821



Front

ClearMaps Addendum

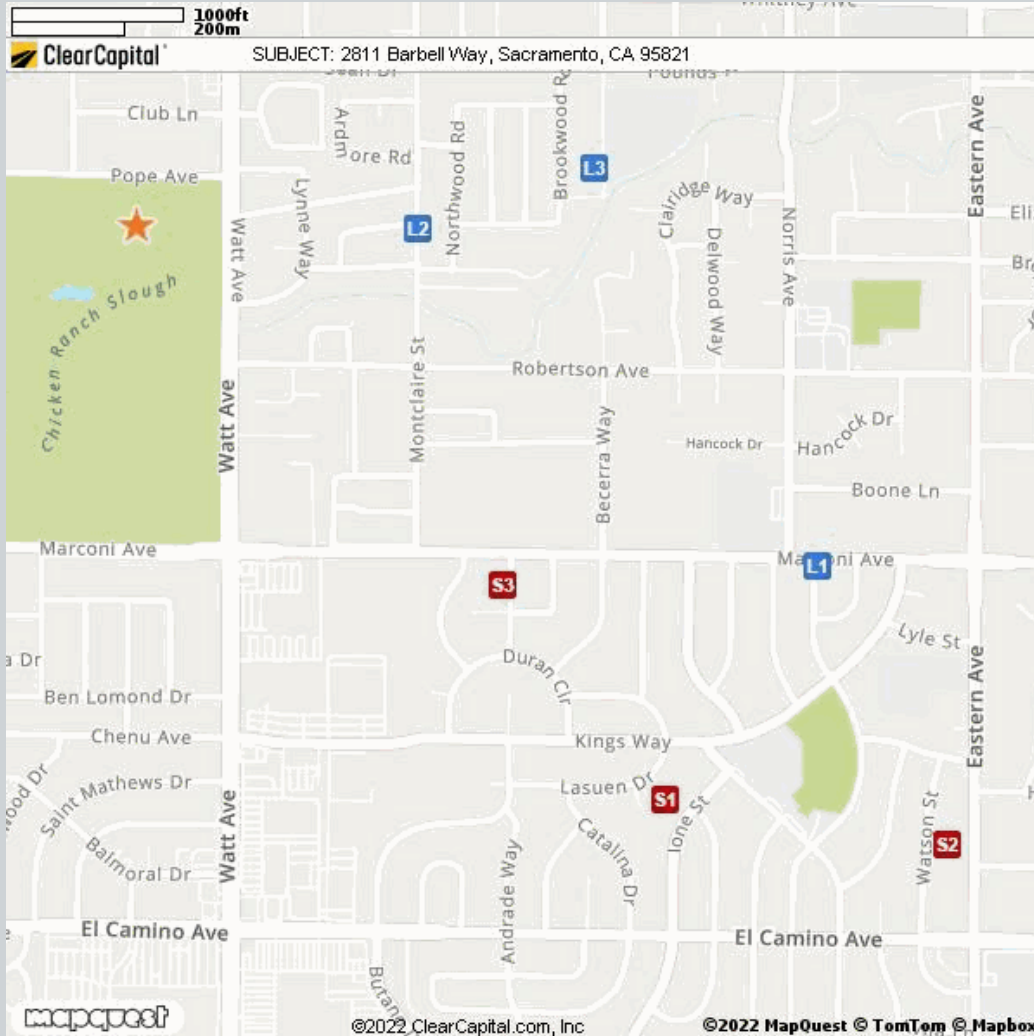
Address ★ 2811 Barbell Way, Sacramento, CA 95821

Loan Number 48028

Suggested List \$525,000

Suggested Repaired \$525,000

Sale \$515,000



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2811 Barbell Way, Sacramento, CA 95821	--	Unknown Street Address
L1 Listing 1	2841 Avalon Dr, Sacramento, CA 95821	0.50 Miles ²	Parcel Match
L2 Listing 2	3205 Montclair St, Sacramento, CA 95821	0.50 Miles ²	Parcel Match
L3 Listing 3	3855 Woodcrest Rd, Sacramento, CA 95821	0.50 Miles ²	Parcel Match
S1 Sold 1	2616 Mayris Ct, Sacramento, CA 95821	0.50 Miles ²	Parcel Match
S2 Sold 2	2580 Watson St, Sacramento, CA 95821	0.50 Miles ²	Parcel Match
S3 Sold 3	3737 Font St, Sacramento, CA 95821	0.50 Miles ²	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Alina Pustynovich	Company/Brokerage	Usko Realty Inc.
License No	01904396	Address	5245 Harston Way Antelope CA 95843
License Expiration	04/03/2024	License State	CA
Phone	9168066386	Email	bpoalina@gmail.com
Broker Distance to Subject	6.38 miles	Date Signed	01/29/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.