

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	13510 E Tallman Road, Chattaroy, WA 99003	<b>Order ID</b>	7932849	<b>Property ID</b>	32052270
<b>Inspection Date</b>	01/31/2022	<b>Date of Report</b>	02/04/2022		
<b>Loan Number</b>	48058	<b>APN</b>	482219030		
<b>Borrower Name</b>	Hollyvale Rental Holdings LLC	<b>County</b>	Spokane		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	01.31.22_BPO	<b>Tracking ID 1</b>	01.31.22_BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	JASON BAKER	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$598	Subject market area is rural hillside Mt Spokane. Subject sits off main road with No Trespassing signs. I recommend an interior inspection to determine subjects true condition. Used info from County tax assessor site for subject report data.	
<b>Assessed Value</b>	\$59,510		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Not Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Rural	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Subject conforms to it's neighbors in rural acreage land with SFR home. Snow conditions during inspection. Subject is not reachable without 4 wheel drive in current weather and driveway condition.	
<b>Sales Prices in this Neighborhood</b>	Low: \$80000 High: \$700000		
<b>Market for this type of property</b>	Increased 38 % in the past 6 months.		
<b>Normal Marketing Days</b>	<180		

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	13510 E Tallman Road	29111 N Schwachtgen Rd	27100 N Riverway Rd	19509 E Mountain View Ln
<b>City, State</b>	Chattaroy, WA	Chattaroy, WA	Chattaroy, WA	Newman Lake, WA
<b>Zip Code</b>	99003	99003	99003	99025
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	4.05 <sup>1</sup>	5.61 <sup>1</sup>	9.29 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$590,000	\$279,500	\$479,509
<b>List Price \$</b>	--	\$510,000	\$233,000	\$479,509
<b>Original List Date</b>		09/20/2021	07/11/2018	08/31/2021
<b>DOM · Cumulative DOM</b>	-- · --	136 · 137	130 · 1304	156 · 157
<b>Age (# of years)</b>	70	39	50	23
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Other	Neutral ; Other	Neutral ; Other	Neutral ; Other
<b>View</b>	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
<b>Style/Design</b>	1 Story Rancher	1 Story Contemporary	1 Story Rancher	2 Stories A-Frame
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	2,312	1,986	2,627	2,272
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Detached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)	None
<b>Basement (Yes/No)</b>	No	Yes	No	Yes
<b>Basement (% Fin)</b>	0%	100%	0%	100%
<b>Basement Sq. Ft.</b>	--	960	--	910
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	6.96 acres	9.77 acres	1.66 acres	10.00 acres
<b>Other</b>	--	--	--	--

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Superior age, basement square footage and lot size. Similar style, area, condition and use. Inferior square footage. Closest and best comparable.

**Listing 2** Superior square footage. Similar style, area, condition and use. Inferior lot size. Closest and best comparable.

**Listing 3** Superior age, basement square footage and lot size. Similar style, area, condition, use and square footage. Closest and best comparable.

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	13510 E Tallman Road	27103 N Ratliff Rd	25824 N Chattaroy Cir	13319 E Randall Rd
City, State	Chattaroy, WA	Chattaroy, WA	Chattaroy, WA	Mead, WA
Zip Code	99003	99003	99003	99021
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.93 <sup>1</sup>	6.36 <sup>1</sup>	3.92 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$399,900	\$475,000	\$500,000
List Price \$	--	\$399,900	\$475,000	\$450,000
Sale Price \$	--	\$415,000	\$439,000	\$415,000
Type of Financing	--	Conventional	Unknown	Conventional
Date of Sale	--	11/01/2021	10/18/2021	10/06/2021
DOM · Cumulative DOM	-- · --	45 · 45	59 · 59	106 · 106
Age (# of years)	70	52	60	17
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Other	Neutral ; Other	Neutral ; Other	Neutral ; Other
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story Rancher	1 Story Bungalow	1 Story Ranch/Rambler	2 Stories Other
# Units	1	1	1	1
Living Sq. Feet	2,312	2,304	1,520	1,388
Bdrm · Bths · ½ Bths	3 · 2	3 · 3	3 · 2	3 · 2
Total Room #	6	7	6	6
Garage (Style/Stalls)	Detached 2 Car(s)	Detached 2 Car(s)	Detached 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	6.96 acres	9.82 acres	2.37 acres	9.94 acres
Other	--	--	--	--
Net Adjustment	--	-\$5,000	+\$7,000	-\$5,000
Adjusted Price	--	\$410,000	\$446,000	\$410,000

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** Superior lot size. Similar age, style, area, square footage and use. Closest and best comparable.

**Sold 2** Similar age, style, area and use. Inferior square footage and lot size. Closest and best comparable.

**Sold 3** Superior age and lot size. Similar style, area and use. Inferior square footage.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				No MLS sales history for subject. Tax records contradict clearprop records. No tax record sale recorded on county assessor site... See attached. Adjusted this section to match MLS and Spokane County tax record.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$410,000	\$410,000
<b>Sales Price</b>	\$410,000	\$410,000
<b>30 Day Price</b>	\$400,000	--
<b>Comments Regarding Pricing Strategy</b>		
Used a 10 mile radius and last 6 months market history to define subject market for this report. I recommend an interior inspection to determine subjects true condition. Current market is low inventory.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



Front



Address Verification



Address Verification



Side



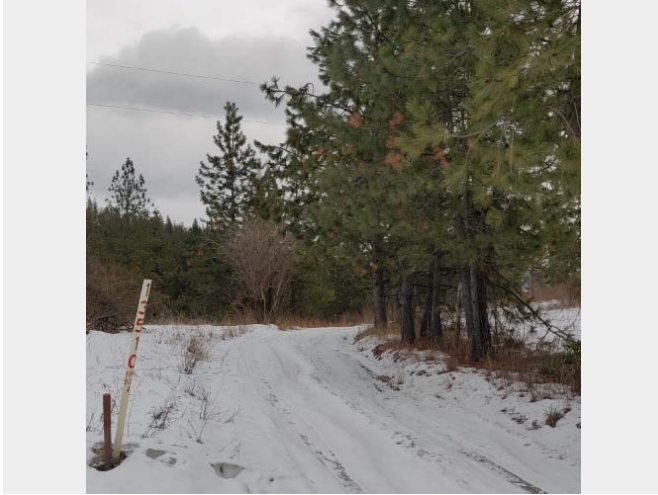
Side



Side



## Subject Photos



Side



Street



Street



Other

## Listing Photos

**L1** 29111 N Schwachtgen Rd  
Chattaroy, WA 99003



Front

**L2** 27100 N Riverway Rd  
Chattaroy, WA 99003



Front

**L3** 19509 E Mountain View Ln  
Newman Lake, WA 99025



Front

## Sales Photos

**S1** 27103 N Ratliff Rd  
Chattaroy, WA 99003



Front

**S2** 25824 N Chattaroy Cir  
Chattaroy, WA 99003



Front

**S3** 13319 E Randall Rd  
Mead, WA 99021



Front



## ClearMaps Addendum

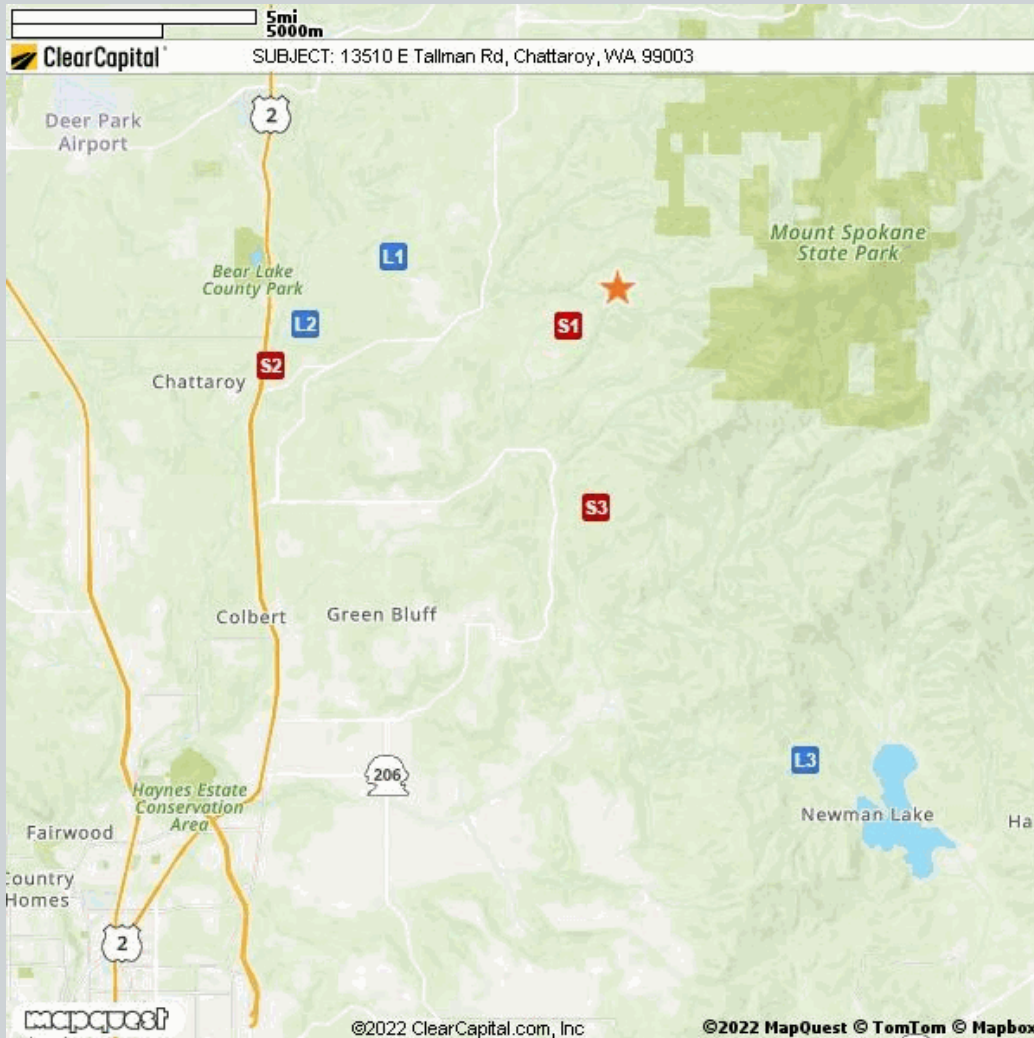
**Address** ★ 13510 E Tallman Road, Chattaroy, WA 99003

**Loan Number** 48058

**Suggested List** \$410,000

**Suggested Repaired** \$410,000

**Sale** \$410,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	13510 E Tallman Road, Chattaroy, WA 99003	--	Parcel Match
L1 Listing 1	29111 N Schwachtgen Rd, Chattaroy, WA 99003	4.05 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	27100 N Riverway Rd, Chattaroy, WA 99003	5.61 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	19509 E Mountain View Ln, Newman Lake, WA 99025	9.29 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	27103 N Ratliff Rd, Chattaroy, WA 99003	0.93 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	25824 N Chattaroy Cir, Chattaroy, WA 99003	6.36 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	13319 E Randall Rd, Mead, WA 99021	3.92 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.



## Broker Information

<b>Broker Name</b>	Noah Ullah	<b>Company/Brokerage</b>	Keller Williams Realty
<b>License No</b>	23084	<b>Address</b>	799 S Stevens St Spokane WA 99204
<b>License Expiration</b>	06/16/2023	<b>License State</b>	WA
<b>Phone</b>	5095995581	<b>Email</b>	noahullah@kw.com
<b>Broker Distance to Subject</b>	20.39 miles	<b>Date Signed</b>	02/04/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.**

**If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**