

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	28 Old Mill Road, Savannah, GA 31407	Order ID	7940238	Property ID	32069203
Inspection Date	02/03/2022	Date of Report	02/03/2022		
Loan Number	48088	APN	70906C05016		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Chatham		

Tracking IDs

Order Tracking ID	02.02.22_BPO	Tracking ID 1	02.02.22_BPO
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Green Ramon C	Condition Comments	
R. E. Taxes	\$2,527	Subject appears to be in average condition with no signs of deferred maintenance visible from exterior inspection.	
Assessed Value	\$93,600		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject is located in a suburban location that has close proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. REO and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days.	
Sales Prices in this Neighborhood	Low: \$200,000 High: \$450,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<180		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	28 Old Mill Road	211 Crabapple Circle	4 Miller Park Circle Port	15 Lafayette Court
City, State	Savannah, GA	Port Wentworth, GA	Port Wentworth, GA	Port Wentworth, GA
Zip Code	31407	31407	31407	31407
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.97 ²	0.24 ¹	0.38 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$360,085	\$325,000	\$295,000
List Price \$	--	\$330,255	\$325,000	\$295,000
Original List Date		08/31/2021	11/02/2021	01/09/2022
DOM · Cumulative DOM	-- · --	155 · 156	92 · 93	7 · 25
Age (# of years)	12	1	14	24
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	2,656	2,200	3,126	2,660
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 3	4 · 3	4 · 3
Total Room #	10	9	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.13 acres	0.13 acres	0.21 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** 4 bedrooms with bonus space. Fantastic amenities includes water park 2 pools, w/lazy river, slide, fitness center, 3 playgrounds, soccer field, doggy park, lake to canoe, fish and more! Fully upgraded home stainless steel range, microwave and dishwasher.
- Listing 2** 4 Bedroom, 3 full bathroom home has 3,126 sq. ft. and is located in the Rice Creek Subdivision in Port Wentworth! The massive master suite is more than you could imagine with a sitting area, a large walk-in closet and beautifully updated bathroom with double vanities. The large family loft is warming and inviting and the perfect place for family entertainment.
- Listing 3** Kitchen boasts white quartz countertops, tile backsplash, and full suite of stainless steel appliances. Hardwood floors throughout the entire home enhance the open concept. Fenced in backyard

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	28 Old Mill Road	66 Noble Jones Court	259 Cold Creek Loop	2 Parkside Boulevard
City, State	Savannah, GA	Port Wentworth, GA	Port Wentworth, GA	Port Wentworth, GA
Zip Code	31407	31407	31407	31407
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.21 ¹	1.14 ¹	0.72 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$285,000	\$309,990	\$350,000
List Price \$	--	\$285,000	\$309,990	\$350,000
Sale Price \$	--	\$295,000	\$309,990	\$350,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	10/25/2021	01/20/2022	10/04/2021
DOM · Cumulative DOM	-- · --	54 · 54	149 · 149	47 · 47
Age (# of years)	12	10	1	15
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	2,656	2,596	2,721	2,745
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 3	5 · 3 · 1	5 · 4
Total Room #	10	9	11	11
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.16 acres	0.23 acres	0.17 acres
Other	None	None	None	None
Net Adjustment	--	-\$600	-\$6,475	-\$4,885
Adjusted Price	--	\$294,400	\$303,515	\$345,115

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** vaulted ceiling, abundance of natural light, stunning view of lagoon, sitting room, garden tub, dual sinks, granite counters, separate shower and tub, amazing walk-in closet. Two additional bedrooms up stairs, one is so large it could be a second living area.
- Sold 2** 5 bed/3.5 bath home. Open kitchen offers granite, counter height island, plenty of cabinet space, walk-in pantry and all stainless steel appliances, including the fridge! Bedroom 1, located on the main floor, features walk-in closet with large bath that offers his and hers sinks.. Comes with 2" faux wood blinds in all standard windows. Yard is fully sodded with irrigation.
- Sold 3** 5 Bedroom 4 Bath Home is a Show Stopper Filled with Incredible Features Including Double Wrap Around Porches with Access from Almost Any Room and a Detached Carriage House with A Huge Bedroom and Full Bath! Open Floor Plan with Hardwood Flooring and Full of Windows and Doors for the Immense Natural Light! Huge Living Room, Large Kitchen with an Abundance of Custom Cabinetry and Separate Dining Room.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Limited sales activity in neighborhood.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$334,000	\$334,000
Sales Price	\$318,000	\$318,000
30 Day Price	\$302,000	--
Comments Regarding Pricing Strategy		
<p>The subject should be sold in as- is condition. The market conditions is currently Stable. There is lack of similar comps available within a mile so it was necessary to extend the search for comps. Proximity to the highway would not affect subject's marketability and both sides of the highway are similar market areas. Commercial presence for the subject would not affect the subject's condition or marketability.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street

Listing Photos

L1 211 Crabapple Circle
Port Wentworth, GA 31407



Front

L2 4 Miller Park Circle Port
Port Wentworth, GA 31407



Front

L3 15 Lafayette Court
Port Wentworth, GA 31407



Front

Sales Photos

S1 66 Noble Jones Court
Port Wentworth, GA 31407



Front

S2 259 Cold Creek Loop
Port Wentworth, GA 31407



Front

S3 2 Parkside Boulevard
Port Wentworth, GA 31407



Front

ClearMaps Addendum

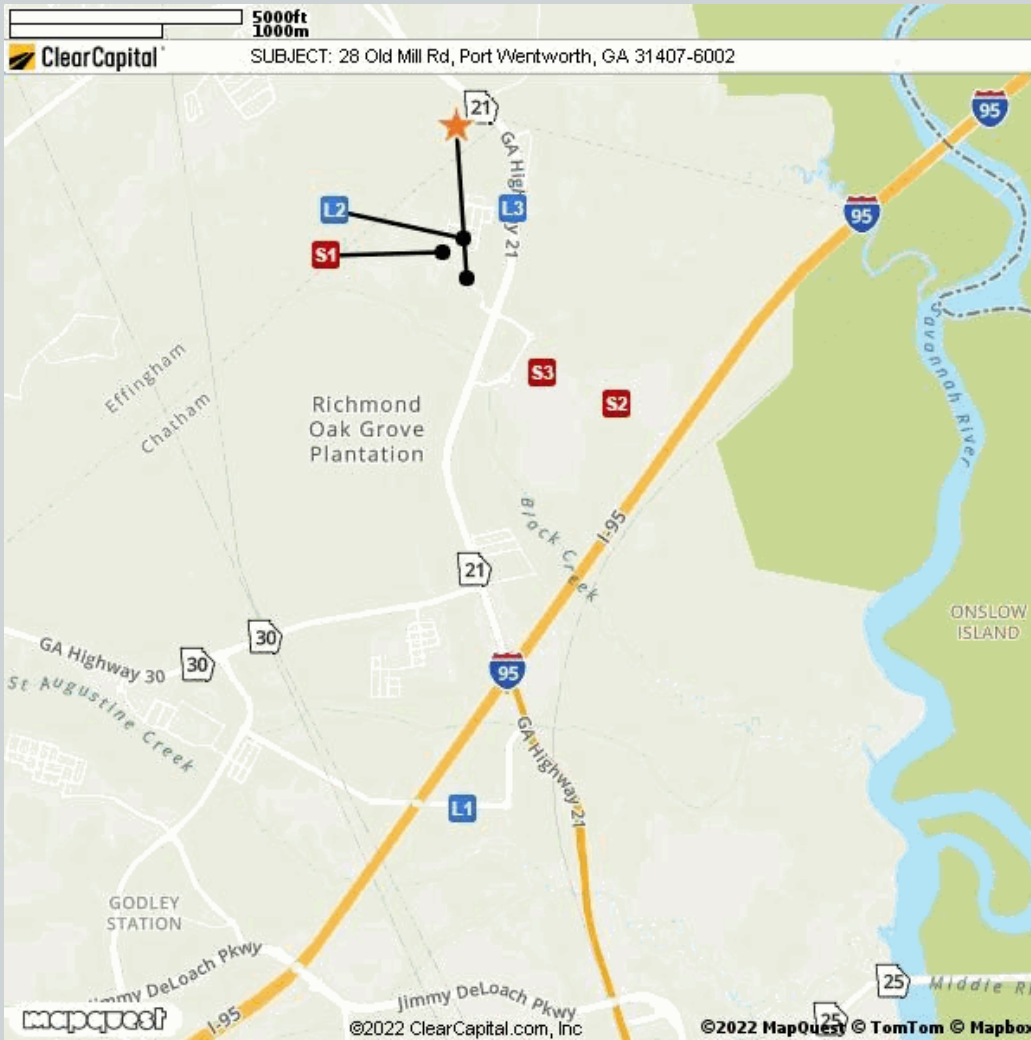
Address ★ 28 Old Mill Road, Savannah, GA 31407

Loan Number 48088

Suggested List \$334,000

Suggested Repaired \$334,000

Sale \$318,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	28 Old Mill Road, Savannah, GA 31407	--	Parcel Match
L1 Listing 1	211 Crabapple Circle, Port Wentworth, GA 31407	0.97 Miles ²	Unknown Street Address
L2 Listing 2	4 Miller Park Circle Port, Port Wentworth, GA 31407	0.24 Miles ¹	Parcel Match
L3 Listing 3	15 Lafayette Court, Port Wentworth, GA 31407	0.38 Miles ¹	Parcel Match
S1 Sold 1	66 Noble Jones Court, Port Wentworth, GA 31407	0.21 Miles ¹	Parcel Match
S2 Sold 2	259 Cold Creek Loop, Port Wentworth, GA 31407	1.14 Miles ¹	Parcel Match
S3 Sold 3	2 Parkside Boulevard, Port Wentworth, GA 31407	0.72 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Angela Leonard	Company/Brokerage	Blue Dot Real Estate Atlanta, LLC
License No	274512	Address	100 Bull St Suite 200 Savannah GA 31401
License Expiration	05/31/2024	License State	GA
Phone	7704506220	Email	bpoatlanta@bluedotrealstate.com
Broker Distance to Subject	11.86 miles	Date Signed	02/03/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.