

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	5503 Mcwhorter Road, Waxhaw, NC 28173	Order ID	8002898	Property ID	32244554
Inspection Date	02/28/2022	Date of Report	02/28/2022		
Loan Number	48113	APN	05-014-014-B		
Borrower Name	Catamount Properties 2018 LLC	County	Union		

Tracking IDs					
Order Tracking ID	48401	Tracking ID 1	48401		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Vick Herman L Jr	Condition Comments	
R. E. Taxes	\$1,369	Based on exterior observation the subject appears to be in average condition. Subject property is in average condition, conforms well to surrounding area	
Assessed Value	\$222,000		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Neighborhood appears to be in average condition when compared to other similar communities in the area.	
Sales Prices in this Neighborhood	Low: \$150,000 High: \$750,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	5503 Mcwhorter Road	6218 Saddlewood Drive	6205 Bud Huey Road	8216 Pine Oak Road
City, State	Waxhaw, NC	Waxhaw, NC	Waxhaw, NC	Waxhaw, NC
Zip Code	28173	28173	28173	28173
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	4.84 ¹	3.39 ¹	7.09 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$225,000	\$275,000	\$285,900
List Price \$	--	\$225,000	\$275,000	\$285,900
Original List Date		11/22/2021	05/21/2021	02/25/2022
DOM · Cumulative DOM	-- · --	96 · 98	281 · 283	1 · 3
Age (# of years)	20	40	35	34
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	1,304	996	1,689	1,596
Bdrm · Bths · ½ Bths	3 · 2	3 · 1 · 1	3 · 2	3 · 2
Total Room #	6	5	6	6
Garage (Style/Stalls)	None	Detached 2 Car(s)	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1 acres	1.1 acres	5.86 acres	0.51 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Active1 => Bath= \$2000, Half Bath= \$-1000, GLA= \$6160, Age= \$500, Garage= \$-4000, Total= \$3660, Net Adjusted Value= \$228660 Fair market comparable. Property is similar in condition and inferior in bath count to the subject.

Listing 2 Active2 => GLA= \$-7700, Age= \$375, Lot= \$-9720, Total= \$-17045, Net Adjusted Value= \$257955 Fair market comparable. Property is inferior in age and superior in lot size to the subject.

Listing 3 Active3 => GLA= \$-5840, Age= \$350, Lot= \$980, Total= \$-4510, Net Adjusted Value= \$281390 Fair market comparable. Property is similar in bed count and inferior in age to the subject.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	5503 Mcwhorter Road	8626 Karibuni Drive	5912 S Rocky River Road	4605 Ceria Drive
City, State	Waxhaw, NC	Waxhaw, NC	Monroe, NC	Monroe, NC
Zip Code	28173	28173	28112	28112
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	3.91 ¹	2.82 ¹	4.22 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$225,000	\$265,000	\$289,900
List Price \$	--	\$225,000	\$259,000	\$289,900
Sale Price \$	--	\$240,000	\$260,000	\$292,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	12/08/2021	11/30/2021	09/08/2021
DOM · Cumulative DOM	-- · --	41 · 41	41 · 41	33 · 33
Age (# of years)	20	33	14	24
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,304	1,408	1,344	1,492
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	3 · 2	3 · 2
Total Room #	6	5	6	6
Garage (Style/Stalls)	None	Attached 2 Car(s)	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1 acres	0.99 acres	1.14 acres	1.76 acres
Other	None	None	None	None
Net Adjustment	--	-\$1,755	\$0	-\$8,280
Adjusted Price	--	\$238,245	\$260,000	\$283,720

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold1 => Bed= \$4000, GLA= \$-2080, Age= \$325, Garage= \$-4000, Total= \$-1755, Net Adjusted Value= \$238245 Fair market comparable. Property is similar in bath count and inferior in bed count to the subject.
- Sold 2** Sold2 => Total= \$0, Net Adjusted Value= \$260000 Fair market comparable. Property is similar in GLA, bed/bath count to the subject.
- Sold 3** Sold3 => GLA= \$-3760, Garage= \$-4000, Lot= \$-1520, Sold date = \$ 1000, Total= \$-8280, Net Adjusted Value= \$283720 Fair market comparable. Property is superior in lot size to the subject.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments					
Listing Agency/Firm		No sale/listing history for subject available.					
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$255,000	\$255,000
Sales Price	\$250,000	\$250,000
30 Day Price	\$245,000	--
Comments Regarding Pricing Strategy		
<p>As per tax record subject owner name is Vick Herman L Jr The subject is a SFR home built in 2002 contains 3 beds and 2 baths, subject details taken from Tax. Subject in an average condition. Comparable condition verified from MLS comment and picture. The subject is located next to highway, river, park, commercial area, schools, worship center, retail amenities and other facilities. Due to lack of comparables within subject same side it was necessary to cross major boundaries such as major roads, highway, rail track and river, which won't affect it's marketability. Within 1 mile +/-30% Gla, there was only 1 comparable available, hence proximity was exceeded up to 5 miles. To locate comparable which is similar to subject attributes style, bed/bath count, garage count, lot size and sold date 3-6 months were exceeded. In delivering final valuation, most weight has been placed on CS1 and CL1 as they are most similar to subject condition and overall structure. Market value is based upon current market conditions, days on market, location, property condition, and comparable available at the time of evaluation. Date of sale and days on market were given weight and consideration when arriving at market value.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street



Street



Street

Listing Photos

L1 6218 Saddlewood Drive
Waxhaw, NC 28173



Front

L2 6205 Bud Huey Road
Waxhaw, NC 28173



Front

L3 8216 Pine Oak Road
Waxhaw, NC 28173



Front

Sales Photos

S1 8626 Karibuni Drive
Waxhaw, NC 28173



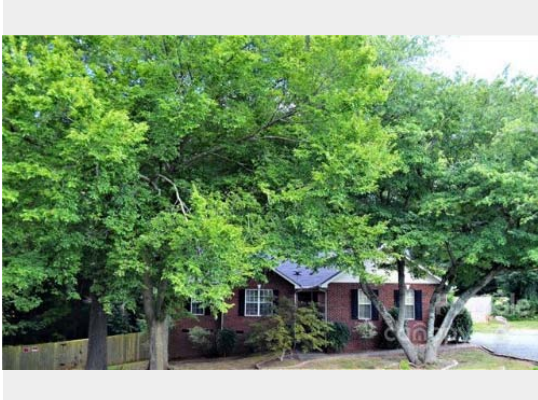
Front

S2 5912 S Rocky River Road
Monroe, NC 28112



Front

S3 4605 Ceria Drive
Monroe, NC 28112



Front

ClearMaps Addendum

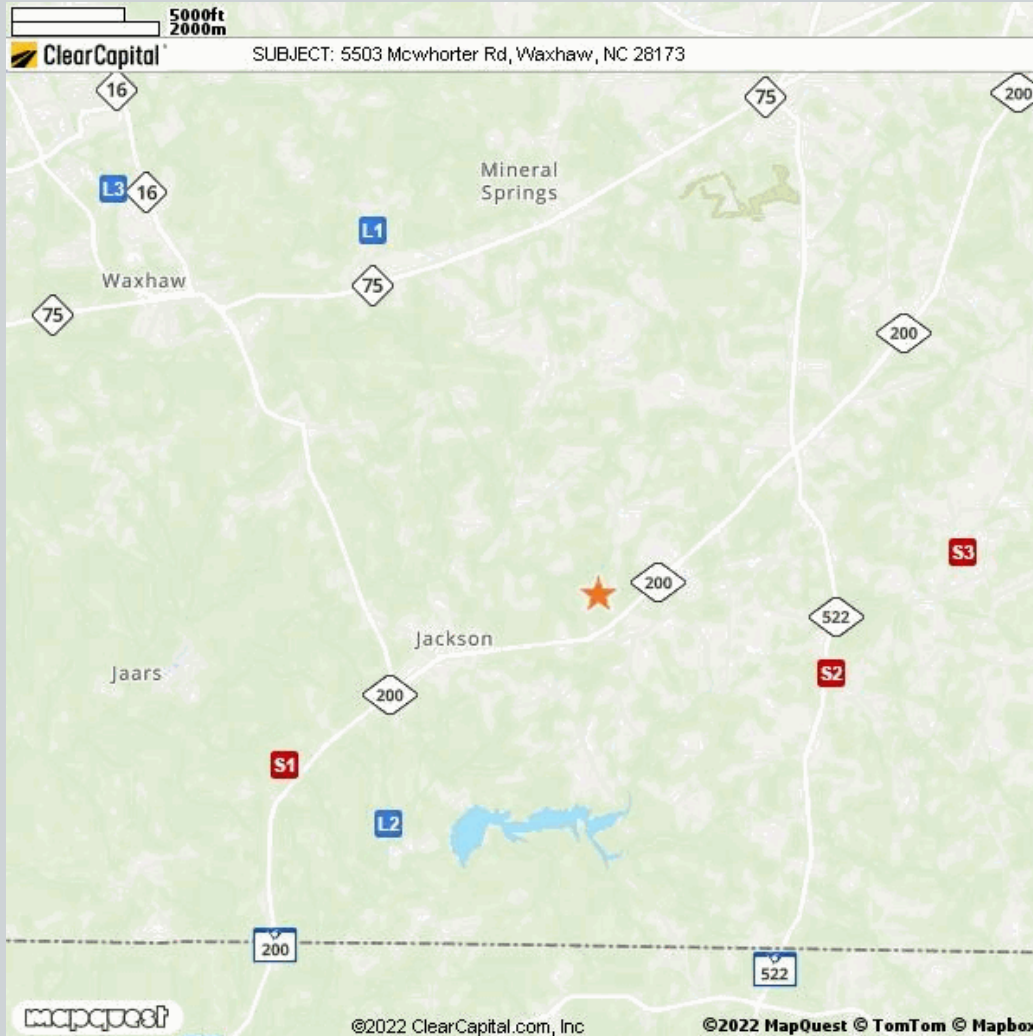
Address ★ 5503 Mcwhorter Road, Waxhaw, NC 28173

Loan Number 48113

Suggested List \$255,000

Suggested Repaired \$255,000

Sale \$250,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5503 Mcwhorter Road, Waxhaw, NC 28173	--	Parcel Match
L1 Listing 1	6218 Saddlewood Drive, Waxhaw, NC 28173	4.84 Miles ¹	Parcel Match
L2 Listing 2	6205 Bud Huey Road, Waxhaw, NC 28173	3.39 Miles ¹	Parcel Match
L3 Listing 3	8216 Pine Oak Road, Waxhaw, NC 28173	7.09 Miles ¹	Parcel Match
S1 Sold 1	8626 Karibuni Drive, Waxhaw, NC 28173	3.91 Miles ¹	Parcel Match
S2 Sold 2	5912 S Rocky River Road, Monroe, NC 28112	2.82 Miles ¹	Parcel Match
S3 Sold 3	4605 Ceria Drive, Monroe, NC 28112	4.22 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Pierre Maree	Company/Brokerage	Realty 1 LLC
License No	280550	Address	125 Remount Rd, Suite C-1 #337 Charlotte NC 28203
License Expiration	06/30/2022	License State	NC
Phone	7042477734	Email	pierre.realty1@gmail.com
Broker Distance to Subject	25.42 miles	Date Signed	02/28/2022

/Pierre Maree/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This opinion is not an appraisal of the market value of the property, and may not be used in lieu of an appraisal. If an appraisal is desired, the services of a licensed or certified appraiser shall be obtained. This opinion may not be used by any party as the primary basis to determine the value of a parcel of or interest in real property for a mortgage loan origination, including first and second mortgages, refinances, or equity lines of credit.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.