

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	25872 W Hilton Avenue, Buckeye, ARIZONA 85326	Order ID	9540340	Property ID	35811268
Inspection Date	08/11/2024	Date of Report	08/11/2024		
Loan Number	48189	APN	50460643		
Borrower Name	Champery Real Estate 2015 LLC	County	Maricopa		

Tracking IDs					
Order Tracking ID	8.9_AtlasAgedBPO	Tracking ID 1	8.9_AtlasAgedBPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	CHAMPERY RENTAL REO LLC	Condition Comments	
R. E. Taxes	\$2,104	The subject property appears well maintained from the street/sidewalk. There are no obvious signs of deferred maintenance. A person was observed, exiting the house and pulling a vehicle out of the garage just before photography, confirming occupancy.	
Assessed Value	\$35,400		
Zoning Classification	Residential PAD		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	West Park Community 602-437-4777		
Association Fees	\$170 / Quarter (Greenbelt,Other: Children's Playground)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Westpark is a subdivision in Buckeye, AZ on the far outskirts of the Phoenix metropolitan area. The subdivision was built predominantly between 2005 to 2008, and features 1,084 single-family homes ranging in size from 1,025 to 2,840 sqft. Over 80% of homes are registered as owner-occupied as primary or secondary residences, with 210 properties (19.4%) registered as rentals. Since May 1st, 2024 a total of 17 properties have been resold for an average sales price of \$366,560 (closely aligning with a median sales price of \$368,000), for an average of 1,885 sqft of interior GLA (closely alignin...	
Sales Prices in this Neighborhood	Low: \$326680 High: \$432300		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Neighborhood Comments

Westpark is a subdivision in Buckeye, AZ on the far outskirts of the Phoenix metropolitan area. The subdivision was built predominantly between 2005 to 2008, and features 1,084 single-family homes ranging in size from 1,025 to 2,840 sqft. Over 80% of homes are registered as owner-occupied as primary or secondary residences, with 210 properties (19.4%) registered as rentals. Since May 1st, 2024 a total of 17 properties have been resold for an average sales price of \$366,560 (closely aligning with a median sales price of \$368,000), for an average of 1,885 sqft of interior GLA (closely aligning with the median interior GLA of 1,868 sqft). Most houses within the subdivision feature four (4) bedrooms and two (2) bathrooms. Nearby city amenities (schools, libraries, etc) have all been built within the past 20 years.

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	25872 W Hilton Avenue	25601 W Winslow Ave	25558 W Pioneer St	25696 W Globe Ave
City, State	Buckeye, ARIZONA	Buckeye, AZ	Buckeye, AZ	Buckeye, AZ
Zip Code	85326	85326	85326	85326
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.58 ¹	0.75 ¹	0.67 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$379,900	\$399,900	\$495,000
List Price \$	--	\$339,900	\$399,900	\$495,000
Original List Date		04/19/2024	07/15/2024	07/22/2024
DOM · Cumulative DOM	-- · --	113 · 114	26 · 27	19 · 20
Age (# of years)	18	19	19	18
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	2,485	1,984	2,485	2,832
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	5 · 3	5 · 3
Total Room #	10	11	11	11
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.14 acres	0.13 acres	0.14 acres	0.14 acres
Other	--	--	--	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Listing #1 is a 2.5-bathroom, 3-bedroom plus den and loft (5+) house of 1,984 sqft of interior GLA built in 2005 in the same Westpark subdivision as the subject property. Listing #1 has the same bedroom count as the subject property. However Listing #1 is smaller in interior GLA. The subject property would be considered superior to Listing #1.
- Listing 2** Listing #2 is a 3-bathroom, 5-bedroom house of 2,485 sqft of interior GLA built in 2006 in the same Westpark subdivision as the subject property. Listing #2 is an architectural match for the subject property exterior and GLA. Listing #2 has five (5) formal bedrooms and three (3) full bathrooms. However, Listing #2 features laminate countertops in the kitchen, builder-grade tile throughout much of the main floor, and an unfinished backyard. Of nearby homes currently for sale, Listing #2 is most closely comparable to the subject property.
- Listing 3** Listing #3 is a 3-bathroom, 5-bedroom plus loft (6+) house of 2,832 sqft of interior GLA built in 2005 in the same Westpark subdivision as the subject property. Listing #3 is larger than the subject property and has a higher room count. Listing #3 would be considered superior to the subject property.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	25872 W Hilton Avenue	2478 S 255th Dr	25684 W Miami St	3553 S 257th Ln
City, State	Buckeye, ARIZONA	Buckeye, AZ	Buckeye, AZ	Buckeye, AZ
Zip Code	85326	85326	85326	85326
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.44 ¹	0.62 ¹	0.86 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$389,000	\$445,000	\$399,999
List Price \$	--	\$389,000	\$445,000	\$395,000
Sale Price \$	--	\$389,000	\$442,000	\$395,000
Type of Financing	--	Fha	Conventional	Conventional
Date of Sale	--	05/02/2024	07/12/2024	06/25/2024
DOM · Cumulative DOM	-- · --	60 · 60	29 · 29	112 · 112
Age (# of years)	18	18	19	20
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	1 Story Contemporary	2 Stories Contemporary	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	2,485	2,189	2,258	2,686
Bdrm · Bths · ½ Bths	3 · 2 · 1	4 · 3	4 · 2 · 1	5 · 2 · 1
Total Room #	10	11	10	12
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	--
Lot Size	0.14 acres	0.19 acres	0.14 acres	0.12 acres
Other	--	--	--	--
Net Adjustment	--	-\$4,668	-\$11,050	-\$9,299
Adjusted Price	--	\$384,332	\$430,950	\$385,701

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold #1** Sold #1 is a 3-bathroom, 4-bedroom plus den (5+) house of 2,189 sqft of interior GLA built in 2006 in the same Westpark subdivision as the subject property. Sold #1 is smaller than the subject property, and features laminate countertops in the kitchen and white appliances. However, Sold #1 has four (4) formal bedrooms and three (3) full bathrooms. Of nearby homes recently sold, Sold #1 is most closely comparable to the subject property. A negative adjustment was applied to account for seller concessions in the transaction.
- Sold #2** Sold #2 is a 2.5-bathroom, 4-bedroom house of 2,258 sqft of interior GLA built in 2004 in the same Westpark subdivision as the subject property. Sold #2 is smaller than the subject property. However, Sold #2 has a fourth (4th) formal bedroom, a 3-car garage, and a swimming pool. Sold #2 would be considered superior to the subject property. A negative adjustment was applied to account for seller concessions in the transaction.
- Sold #3** Sold #3 is a 2.5-bathroom, 5-bedroom plus loft (6+) house of 2,686 sqft of interior GLA built in 2005 in the same Westpark subdivision as the subject property. Sold #3 features laminate countertops in the kitchen, NO (0) appliances and an unfinished backyard. However Sold #3 is larger than the subject property and has a higher bedroom count. Sold #3 is superior to the subject property in size, while the subject property is superior to Sold #3 in finishes. A negative adjustment was applied to account for seller concessions in the transaction.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Subject property has not been listed publicly for resale since September 2022.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$419,900	\$419,900
Sales Price	\$409,900	\$409,900
30 Day Price	\$409,900	--
Comments Regarding Pricing Strategy		
<p>The subject property is benefitted by having a large interior GLA of almost 2,500 sqft, newer flooring, a remodeled kitchen and a finished backyard with mature trees. However, the subject property lacks a fourth (4th) formal bedroom, which is unusual for homes in the subdivision above 2,000 sqft. A suggested list price would be \$419,000 with intention to lower the price to \$409,000 if a buyer is not found within 30 days.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



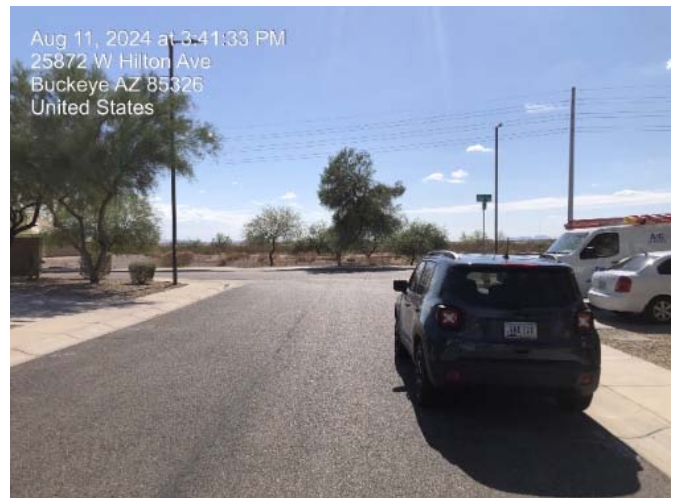
Side



Side



Street



Street

Subject Photos



Street

Listing Photos

L1 25601 W Winslow Ave
Buckeye, AZ 85326



Front

L2 25558 W Pioneer St
Buckeye, AZ 85326



Front

L3 25696 W Globe Ave
Buckeye, AZ 85326



Front

Sales Photos

S1 2478 S 255th Dr
Buckeye, AZ 85326



Front

S2 25684 W Miami St
Buckeye, AZ 85326



Front

S3 3553 S 257th Ln
Buckeye, AZ 85326



Front

ClearMaps Addendum

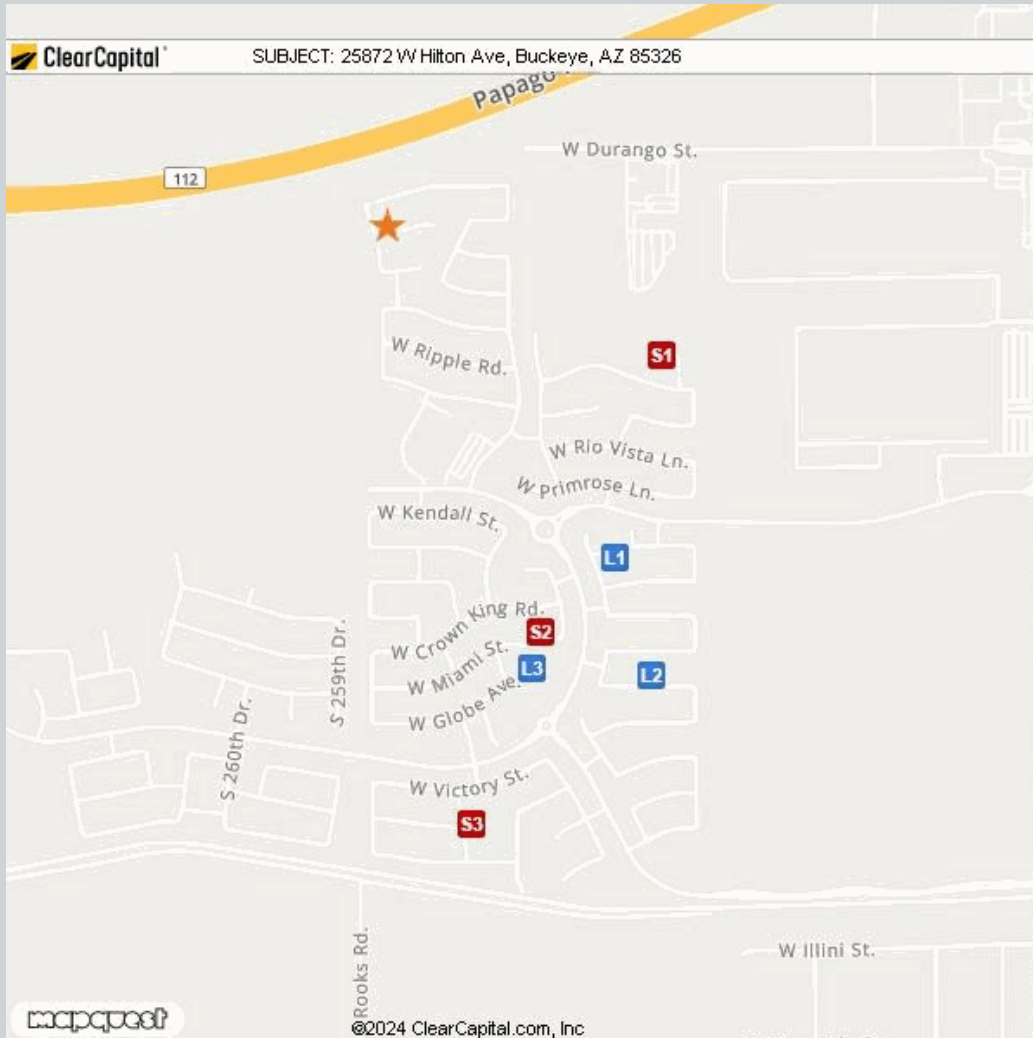
Address ★ 25872 W Hilton Avenue, Buckeye, ARIZONA 85326

Loan Number 48189

Suggested List \$419,900

Suggested Repaired \$419,900

Sale \$409,900



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	25872 W Hilton Avenue, Buckeye, Arizona 85326	--	Parcel Match
L1 Listing 1	25601 W Winslow Ave, Buckeye, AZ 85326	0.58 Miles ¹	Parcel Match
L2 Listing 2	25558 W Pioneer St, Buckeye, AZ 85326	0.75 Miles ¹	Parcel Match
L3 Listing 3	25696 W Globe Ave, Buckeye, AZ 85326	0.67 Miles ¹	Parcel Match
S1 Sold 1	2478 S 255th Dr, Buckeye, AZ 85326	0.44 Miles ¹	Parcel Match
S2 Sold 2	25684 W Miami St, Buckeye, AZ 85326	0.62 Miles ¹	Parcel Match
S3 Sold 3	3553 S 257th Ln, Buckeye, AZ 85326	0.86 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 07/29/2024

Purpose:

Please determine a Fair market price for this property at which it would sell in a typical marketing time for the area.

Comparable Requirements:

If any of the following comparable criteria cannot be met, the commentary is required as to why you expanded your search, and what the effect on price will be.

1. Use comps from the same neighborhood, block or subdivision.
2. Use REO comparables only if the market is driven by REOs and they are comparable in characteristics and condition.
3. Use comps that have closed in the past 3 months to show the current market conditions. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Property Condition Definitions:

1. Poor: Uninhabitable or severely damaged from fire, flood, vandalism or mold
2. Fair: Repairs needed, may not be eligible for all forms of financing, below the neighborhood average
3. Average: Minor cosmetic or no repairs needed; typical for the neighborhood, move-in ready but no significant updates or renovations
4. Good: Above average, move in ready, no repairs necessary and has recent and significant updates and/or renovations (or, for customers that do not provide for 'Average', any move-in ready property)
5. Excellent: Newer construction (1-5 years) or high end luxury

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient, factual detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as substantiated distance to amenities, parks, schools, commercial or industrial influences, REO activity, traffic, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.
10. No part of your analysis or reporting may be based on the race, color, religion, sex, actual or perceived sexual orientation, actual or perceived gender identity, age, actual or perceived marital status, disability, familial status, national origin of either the prospective owners or occupants of the subject property, present owners or occupants of the property, or present owners or occupants of the properties in the vicinity of the subject property, or on any other basis prohibited by federal, state or local law.
11. When commenting on the subject property or comp selections, refrain from the use of unsupported or subjective terms to assess or rate, such as, but not limited to, "high," "low," "good," "bad," "fair," "poor," "strong," "weak," "rapid," "slow," "fast" or "average" without providing a foundation for analysis and contextual information. It is inappropriate to add language that could indicate unconscious bias, including but not limited to: "pride of ownership," "crime-ridden area," "desirable neighborhood or location" or "undesirable neighborhood or location"

Undue Influence Concerns

Please contact uiproducer@clearcapital.com for any Undue Influence concerns.

Independence Hotline

Please notify Clear Capital of any independence concerns by calling (530) 550-2138

Report Instructions - cont.

Terms of Use, Code of Conduct and Professional Discretion:

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

If you accept and perform this assignment, you do so in accordance with the Clear Capital Vendor Agreement Terms of Use and Code of Conduct to which you agreed.

All interactions with consumers (borrowers, homeowners, POCs, etc.) must be performed in a professional manner. Should you observe any concerning or suspicious activity while you engage with a consumer whether onsite or otherwise, please contact Clear Capital immediately. Please refrain from discussing anything related to the observation with the consumer directly. This includes suspected elder abuse, elder financial abuse, vulnerable adults, fraud, forgery or any violations of local, state or federal laws.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Theodore Bland	Company/Brokerage	Libertas Real Estate, LLC
License No	BR656646000	Address	250 N Litchfield Rd Goodyear AZ 85338
License Expiration	02/28/2025	License State	AZ
Phone	4806121919	Email	sales@TedBland.Realtor
Broker Distance to Subject	14.38 miles	Date Signed	08/11/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.