

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	7688 Capricorn Drive, Citrus Heights, CA 95610	<b>Order ID</b>	7964084	<b>Property ID</b>	32128236
<b>Inspection Date</b>	02/11/2022	<b>Date of Report</b>	02/12/2022		
<b>Loan Number</b>	48195	<b>APN</b>	23300930010000		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Sacramento		

**Tracking IDs**

<b>Order Tracking ID</b>	47094_MultipleDays	<b>Tracking ID 1</b>	47094_MultipleDays
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	KORBE LIVING TRUST	<b>Condition Comments</b> The subject property is in average visible condition, no visible damages.
<b>R. E. Taxes</b>	\$792	
<b>Assessed Value</b>	\$71,165	
<b>Zoning Classification</b>	Residential RD5	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

**Neighborhood & Market Data**

<b>Location Type</b>	Urban	<b>Neighborhood Comments</b> The subject property is located in well established neighborhood. Price has been going up due to improved economy and limited availability of listings on the market.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$350,000 High: \$751,900	
<b>Market for this type of property</b>	Increased 3 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

### Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	7688 Capricorn Drive	5820 Yeoman Way	6170 Merlindale Dr	5825 Merlindale Dr
<b>City, State</b>	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA
<b>Zip Code</b>	95610	95610	95610	95610
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.41 <sup>1</sup>	0.77 <sup>1</sup>	0.43 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$499,000	\$450,000	\$529,000
<b>List Price \$</b>	--	\$499,000	\$450,000	\$529,000
<b>Original List Date</b>		01/14/2022	01/27/2022	01/27/2022
<b>DOM · Cumulative DOM</b>	-- · --	3 · 29	5 · 16	3 · 16
<b>Age (# of years)</b>	63	51	51	51
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,456	1,369	1,263	1,259
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.24 acres	0.19 acres	0.15 acres	0.14 acres
<b>Other</b>	None	None	None	None

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** single story, 3 bedroom, 2 full bath home in Citrus Heights. Move in ready, perfect for the first-time homebuyer or investor. Open floor plan concept. Large lot with possible RV Access. House updates include: Close to San Juan High School, shopping, etc AN ABSOLUTE MUST SEE!!!
- Listing 2** Lovely single story home located in well established Larchmont Northridge subdivision. Drive up onto the spacious driveway that leads you to the two car garage. Courtyard entry way leads to double doors that open wide to allow all your dreams to come true with the purchase of this house. Great open floor plan with spacious family room, dining area and separate breakfast nook. Home features dual pane windows, ceiling fans, carpet, laminate and tile floors. Enjoy your evenings in this serene backyard. Walking in and around this property you will get a true sense of pride of ownership. Conveniently located walking distance to restaurants, shopping centers, schools and public transportation.
- Listing 3** Looking for a move-in ready home? Well here you go! This gorgeous single story has a new roof, new ac, new stucco, new paint, new windows & doors, and new lighting and flooring throughout. The large new stamped concrete driveway & front porch courtyard gives the home great curb appeal. The chefs kitchen offers quartz countertops, soft close shaker cabinets & drawers and new stainless steel appliances. The spacious laundry room features a sink, folding table & lots of storage cabinets. The update bathrooms have exquisite double sink vanities, framed mirrors, and new tile showers. This beautiful home is close to amenities like shopping, restaurants, parks & golf course.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	7688 Capricorn Drive	7612 Capricorn Dr	5718 Southgrove Dr	7616 Kensington Dr
<b>City, State</b>	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA
<b>Zip Code</b>	95610	95610	95610	95610
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.21 <sup>1</sup>	0.45 <sup>1</sup>	0.31 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$468,000	\$479,000	\$499,000
<b>List Price \$</b>	--	\$468,000	\$479,000	\$499,000
<b>Sale Price \$</b>	--	\$485,000	\$500,000	\$529,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	10/21/2021	12/09/2021	10/27/2021
<b>DOM · Cumulative DOM</b>	-- · --	4 · 40	45 · 111	5 · 26
<b>Age (# of years)</b>	63	64	62	51
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,456	1,500	1,585	1,514
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.24 acres	0.3 acres	0.23 acres	0.28 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	-\$6,000	-\$5,160	-\$21,120
<b>Adjusted Price</b>	--	\$479,000	\$494,840	\$507,880

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Price adjusted for lot size. Welcome home! This beautiful spacious home has an abundance of room with a large third of an acre lot acre lot, RV access, and plenty of back yard space for entertaining! Take a step inside this spacious home and you will find a well kept home with recently updated bedrooms and bathrooms for you to enjoy. Schedule showing today this home will not last long!
- Sold 2** Price adjusted for SqFt. 3 bed, 2 bath rustic Citrus Heights home lies on a 10,019 sqft lot. The upgrades to the home allow for ease of movement from one room to another, while the recessed lighting in addition to natural light make each room warm and inviting. Enter the home with a keyless entry pad and take note of the custom touches throughout, including luxury vinyl flooring, stainless steel appliances, including a double oven, hands free motion censored kitchen faucet, bluetooth bathroom mirror, dual pane windows, plantation shutters, whole house fan, upgraded electrical panel and custom accent walls. The living room with fireplace has easy access to the formal dining room, and kitchen. Bedrooms have the perfect amount of natural light. Ecobee thermostat with brand new AC unit and furnace, inclusive of a 10 year transferable warranty and a new water heater. The backyard, with plenty of space to build your dream yard and park your RV is perfect for entertaining. Welcome to your smart home.
- Sold 3** price adjusted for SqFt -\$2320, age -\$4800, lot size -\$4000, pool -\$10000. Are you ready to entertain on this oversized lot? This warm and cozy home offers a very large living room which is perfect for those upcoming family gatherings. You will love the charming, exposed beams that gives a touch of farmhouse feel and creates an open and airy space. The beautifully updated kitchen overlooks and opens up to an amazing covered patio space that is an incredible extension for gathering and entertaining outside. And don't forget how hot it gets, The backyard oasis is the perfect addition to completing this perfect year round entertainers dream.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			Subject property recently sold.				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
01/28/2022	\$425,000	02/09/2022	\$460,000	Sold	02/09/2022	\$460,000	MLS

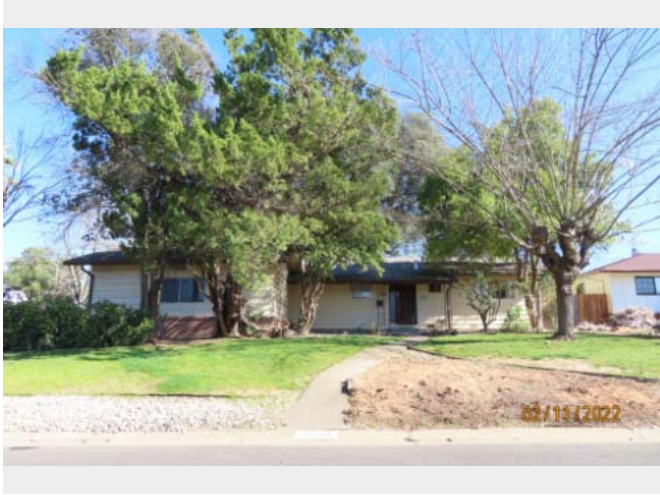
## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$500,000	\$500,000
<b>Sales Price</b>	\$490,000	\$490,000
<b>30 Day Price</b>	\$475,000	--
<b>Comments Regarding Pricing Strategy</b>		
Value is based on closest and most comparable comps in the area. Due to limited availability of comparable comps I was forced to use superior/inferior comps and do price adjustments for the difference.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Front



Front



Address Verification



Side



Side

## Subject Photos



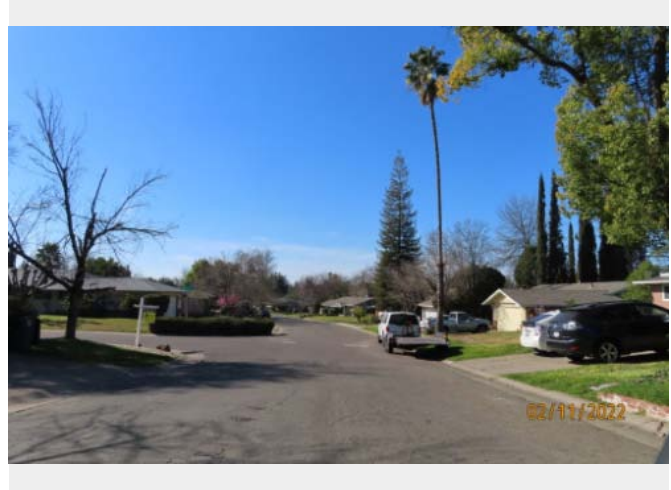
Side



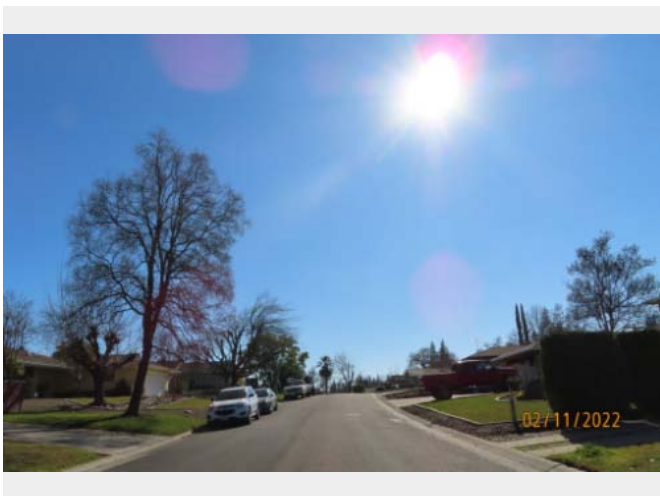
Side



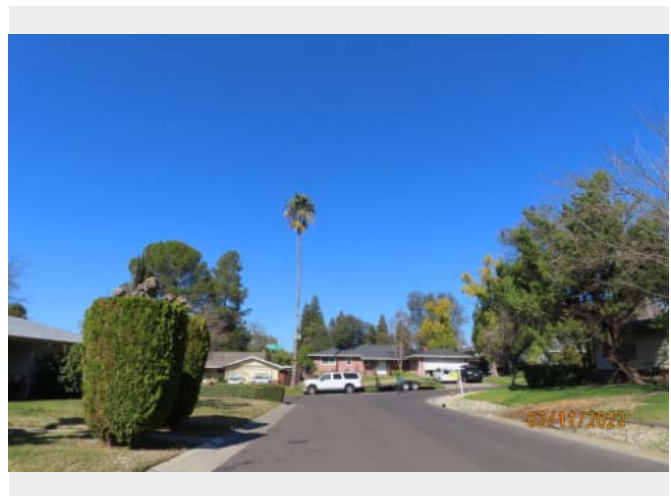
Side



Street



Street



Street



## Subject Photos



Other



Other

## Listing Photos

**L1** 5820 Yeoman Way  
Citrus Heights, CA 95610



Front

**L2** 6170 Merlindale Dr  
Citrus Heights, CA 95610



Front

**L3** 5825 Merlindale Dr  
Citrus Heights, CA 95610



Front

## Sales Photos

**S1** 7612 Capricorn Dr  
Citrus Heights, CA 95610



Front

**S2** 5718 Southgrove Dr  
Citrus Heights, CA 95610



Front

**S3** 7616 Kensington Dr  
Citrus Heights, CA 95610



Front

### ClearMaps Addendum

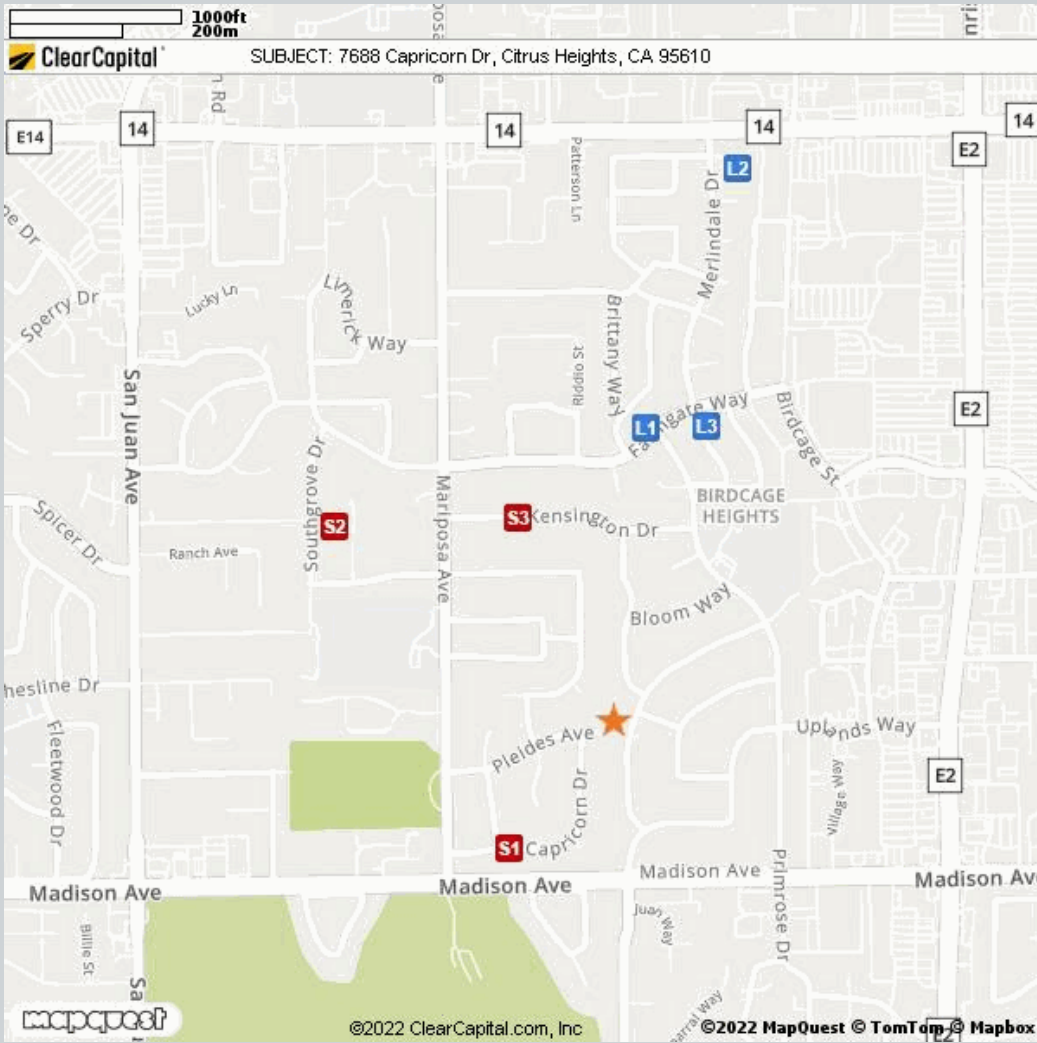
**Address** ★ 7688 Capricorn Drive, Citrus Heights, CA 95610

**Loan Number** 48195

**Suggested List** \$500,000

**Suggested Repaired** \$500,000

**Sale** \$490,000



#### Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7688 Capricorn Drive, Citrus Heights, CA 95610	--	Parcel Match
L1 Listing 1	5820 Yeoman Way, Citrus Heights, CA 95610	0.41 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	6170 Merlindale Dr, Citrus Heights, CA 95610	0.77 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	5825 Merlindale Dr, Citrus Heights, CA 95610	0.43 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	7612 Capricorn Dr, Citrus Heights, CA 95610	0.21 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	5718 Southgrove Dr, Citrus Heights, CA 95610	0.45 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	7616 Kensington Dr, Citrus Heights, CA 95610	0.31 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Alina Pustynovich	<b>Company/Brokerage</b>	Usko Realty Inc.
<b>License No</b>	01904396	<b>Address</b>	5245 Harston Way Antelope CA 95843
<b>License Expiration</b>	04/03/2024	<b>License State</b>	CA
<b>Phone</b>	9168066386	<b>Email</b>	bpoalina@gmail.com
<b>Broker Distance to Subject</b>	4.39 miles	<b>Date Signed</b>	02/12/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**