940 N SLOAN LN UNIT 104 LAS VEGAS, NV 89110 48261 Loan Number **\$199,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	940 N Sloan Ln Unit 104, Las Vegas, NV 89110 06/16/2024 48261 Champerey Real Estate 2015 LLC	Order ID Date of Report APN County	9415486 06/16/2024 140-27-410-0 Clark	Property ID	35564375
Tracking IDs					
Order Tracking ID	Atlas_agedbpo	Tracking ID 1	Atlas_agedbpo		
Tracking ID 2		Tracking ID 3			

General Conditions						
Owner	CHAMPERY REAL ESTATE 2015	Condition Comments				
R. E. Taxes	\$531	No damage or repair issues noted from exterior visual inspection. Door, windows, roof, paint, landscaping, appear to in average condition for age and area. Clark County Tax Assessor data shows Cost Class as Average. Subject property				
Assessed Value	\$38,051					
Zoning Classification	Residential					
Property Type	Condo	a 1 level, first floor condo with 2 bedrooms and 2 baths, Roo pitched concrete tile. It has 1 fireplace and has small patio a				
Occupancy	Occupied	Parking is assigned covered carport space plus 1 car detach				
Ownership Type	Fee Simple	garage. Last sold as fair market sale 02/11/2022 for \$170, and not listed for sale since purchased. Tax records show this property is not owner occupied. Subject property is loc				
Property Condition	Average					
Estimated Exterior Repair Cost		in the Pleasant Hills subdivision in the eastern area of Las				
Estimated Interior Repair Cost		Vegas. This tract is comprised of 128 condo units which vary				
Total Estimated Repair		living area from 900- 1,068 square feet. Access to schools, shopping is within 1/2-1 mile and freeway entry is within 2-3				
НОА	Pleasant Hills 702-873-3071	miles. Most likely buyer is investor/cash sale.				
Association Fees	\$185 / Month (Pool,Other: Management)					
Visible From Street Visible						
Road Type	Public					

Neighborhood & Market Data					
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	There is an oversupply of competing listings in Pleasant Hills			
Sales Prices in this Neighborhood	Low: \$172,000 High: \$205,000	Condo. There are 2 units listed for sale (0 REO, 0 short sale). the past 12 months, there have been 3 closed MLS sales in the			
Market for this type of property	Decreased 3 % in the past 6 months.	area. This indicates an oversupply of listings assuming 90 day on market. average days on market time was 10 days with ran			
Normal Marketing Days	<30	6-18 days. Average sales price was 100.5% of final list price. Radius expanded to have sufficient listings for this report.			

Client(s): Wedgewood Inc

Property ID: 35564375

48261 Loan Number **\$199,000**• As-Is Value

by ClearCapital

Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	940 N Sloan Ln Unit 104	850 N Sloan Ln Apt 101	850 N Sloan Ln Apt 104	5600 Orchard Lane
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89110	89110	89110	89110
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.11 1	0.11 1	1.26 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$225,000	\$200,000	\$235,000
List Price \$		\$180,000	\$200,000	\$235,000
Original List Date		12/10/2023	06/06/2024	05/17/2024
DOM · Cumulative DOM		2 · 189	3 · 10	25 · 30
Age (# of years)	34	37	37	40
Condition	Average	Average	Average	Good
Sales Type		REO	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Multi-Unit Buildir	ng 2 Stories Multi-Unit Buildi	ng 2 Stories Multi-Unit Buildi	ng 2 Stories Multi-Unit Buildin
# Units	1	1	1	1
Living Sq. Feet	1,068	1,068	1,068	1,005
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	2 · 1
Total Room #	4	4	4	4
Garage (Style/Stalls)	Detached 1 Car	Detached 1 Car	Detached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	1 Fireplace	1 Fireplace	1 Fireplace	No Fireplace

^{*} Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

 $^{^{\}rm 2}$ Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

LAS VEGAS, NV 89110

48261 Loan Number **\$199,000**• As-Is Value

by ClearCapital

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Under contract, will be conventional financing. Vacant property when listed. Identical in square footage, bedrooms, baths, condition, garage capacity, first floor unit and nearly identical in age. This property is equal to subject property. Under contract in 2 days from price reduction.
- **Listing 2** Under contract, will be conventional financing. Tenant occupied property when listed, leased for \$1,413/month. Identical in square footage, bedrooms, baths, condition, garage capacity, first floor unit and nearly identical in age. This property is equal to subject property. Under contract in 3 days on market.
- **Listing 3** Under contract, will be cash sale. Vacant property when listed. Identical in bedrooms, garage capacity and nearly identical in age. It is inferior in square footage, baths, no fireplace bur is superior in condition with new paint, flooring upgraded kitchen. This property is superior to subject property.

Client(s): Wedgewood Inc

Property ID: 35564375

Effective: 06/16/2024

Page: 3 of 15

by ClearCapital

			0.110	0.110
	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	940 N Sloan Ln Unit 104	870 N Sloan Ln Apt 104	850 N Sloan Ln Apt 201	5661 Vineyard Lane
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89110	89110	89110	89110
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.08 1	0.11 1	1.24 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$199,999	\$199,000	\$2,363,000
List Price \$		\$199,999	\$199,000	\$233,000
Sale Price \$		\$192,500	\$197,500	\$233,000
Type of Financing		Conventional	Conventional	Fha
Date of Sale		08/30/2023	10/31/2023	01/05/2023
DOM · Cumulative DOM		18 · 53	6 · 45	6 ·
Age (# of years)	34	37	37	37
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	2	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Multi-Unit Buildin	g 2 Stories Multi-Unit Building	2 Stories Multi-Unit Building	2 Stories Multi-Unit Buildin
# Units	1	1	1	1
Living Sq. Feet	1,068	1,068	1,068	1,005
Bdrm \cdot Bths \cdot ½ Bths	2 · 2	2 · 2	2 · 2	2 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	Detached 1 Car	Detached 1 Car	Detached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	1 Fireplace	1 Fireplace	1 FireplaceConcessions	1 Fireplace, Concessions
Net Adjustment		\$0	-\$5,500	-\$26,700
Adjusted Price		\$192,500	\$192,000	\$206,300

^{*} Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

LAS VEGAS, NV 89110

48261 Loan Number **\$199,000**• As-Is Value

by ClearCapital

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Sold with conventional financing, no concessions. Vacant property when listed. Identical in square footage, bedrooms, baths, condition, garage capacity, first floor unit and nearly identical in age. It is equal to subject property.
- **Sold 2** Sold with conventional financing, \$5,500 in seller paid concessions. Vacant property when listed. Identical in square footage, bedrooms, baths, condition, garage capacity, and nearly identical in age. It is superior in seller paid concessions (\$5,500). This property is superior to subject property.
- **Sold 3** FHA sale with \$3,000 in seller paid concessions. Vacant property when listed. Identical in bedrooms, baths, garage capacity, fireplace and nearly identical in age. It is inferior in square footage adjusted @ \$100/square foot \$6,300 but is superior in condition with new cabinets, flooring counters, stainless appliances (\$30,000) and seller paid concessions (\$3,000).

Client(s): Wedgewood Inc

Property ID: 35564375

Effective: 06/16/2024

Page: 5 of 15

LAS VEGAS, NV 89110

48261 Loan Number **\$199,000**• As-Is Value

by ClearCapital

Subject Sal	es & Listing Hist	ory					
Current Listing S	tatus	Not Currently L	_isted	Listing Histor	y Comments		
Listing Agency/Firm		There are no sales or MLS listings for subject property within					
Listing Agent Name		the past 12 months.					
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$202,000	\$202,000		
Sales Price	\$199,000	\$199,000		
30 Day Price	\$195,000			
Comments Regarding Pricing S	Comments Regarding Pricing Strategy			

Subject property should be priced near mid low range of competing listings due to oversupply of directly competing condo listings and low days on market time but slowing of pending sales. It would be expected to sell near mid high range of adjusted comps with 90 days on market.

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 35564375

Subject Photos



Front

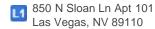


Address Verification



Street

Listing Photos





Front

850 N Sloan Ln Apt 104 Las Vegas, NV 89110



Front

5600 Orchard Lane Las Vegas, NV 89110



Front

Sales Photos

870 N Sloan Ln Apt 104 Las Vegas, NV 89110



Front

850 N Sloan Ln Apt 201 Las Vegas, NV 89110



Front

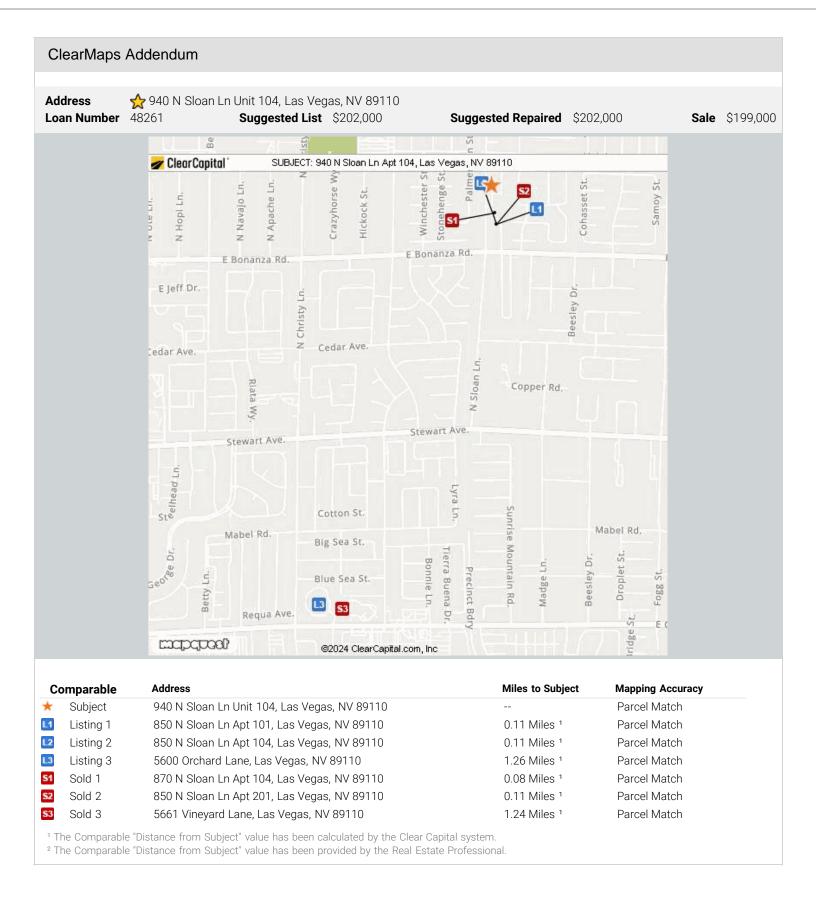
5661 Vineyard Lane Las Vegas, NV 89110



Front

by ClearCapital

DRIVE-BY BPO



48261 Loan Number \$199,000 • As-Is Value

by ClearCapital

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 35564375

Effective: 06/16/2024 Page: 11 of 15

LAS VEGAS, NV 89110

48261 Loan Number \$199,000 • As-Is Value

by ClearCapital

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 35564375

940 N SLOAN LN UNIT 104 LAS VEGAS, NV 89110 48261 Loan Number **\$199,000**• As-Is Value

by ClearCapital

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 35564375 Effective: 06/16/2024 Page: 13 of 15

LAS VEGAS, NV 89110

48261 Loan Number

NV

\$199,000• As-Is Value

by ClearCapital

Broker Information

Broker Name Linda Bothof Company/Brokerage Linda Bothof

License No B.0056344.INDV Address 8565 S Eastern Ave Las Vegas NV

License State

89123

Phone 7025248161 Email lbothof7@gmail.com

Broker Distance to Subject 10.76 miles **Date Signed** 06/16/2024

/Linda Bothof/

License Expiration

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

05/31/2026

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **940 N Sloan Ln Unit 104, Las Vegas, NV 89110**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: June 16, 2024 Licensee signature: /Linda Bothof/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Client(s): Wedgewood Inc Property ID: 35564375 Effective: 06/16/2024 Page: 14 of 15

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 35564375

Effective: 06/16/2024

Page: 15 of 15