# **DRIVE-BY BPO**

# **143 EDMONDALE COURT**

VACAVILLE, CA 95688

48288 Loan Number \$689,000

As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	143 Edmondale Court, Vacaville, CA 95688 08/08/2022 48288 Redwood Holdings	Order ID Date of Report APN County	8367661 08/08/2022 0123-271-080 Solano	Property ID	33141602
Tracking IDs					
Order Tracking ID	UNKNOWN	Tracking ID 1	UNKNOWN		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Redwood Holdings LLC	Condition Comments
R. E. Taxes	\$6,226	2 story, tile roof, stucco siding, average windows, doors and
Assessed Value	\$401,966	exterior paint, poor landscaping, 2 car garage. Home may be
Zoning Classification	R1	<ul> <li>vacant. It appeared that someone was moving in or out of home.</li> <li>Home conforms to neighborhood.</li> </ul>
Property Type	SFR	— Home comorns to heighborhood.
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair		
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ata				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	Schools, parks, shopping and hospital within 1 mile, no new			
Sales Prices in this Neighborhood	Low: \$580,000 High: \$815,000	growth or construction, no industry or commercial, high demand shortage of active listings, REO and short sales present but			
Market for this type of property	Increased 2 % in the past 6 months.	declining, no hazards to note.			
Normal Marketing Days	<90				

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	143 Edmondale Court	107 Edmondale	312 Kilgarvan	575 Bald Eagle
City, State	Vacaville, CA	Vacaville, CA	Vacaville, CA	Vacaville, CA
Zip Code	95688	95688	95688	95688
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.03 1	0.19 1	0.46 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$699,977	\$699,000	\$649,000
List Price \$		\$699,977	\$699,000	\$649,000
Original List Date		04/08/2022	07/28/2022	07/11/2022
DOM · Cumulative DOM	·	122 · 122	11 · 11	24 · 28
Age (# of years)	34	35	35	32
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	1 Story ranch	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,898	2,102	1,722	2,126
Bdrm · Bths · ½ Bths	4 · 3	4 · 3	4 · 2	4 · 2 · 1
Total Room #	10	10	8	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes	Pool - Yes		
Lot Size	.20 acres	.17 acres	.15 acres	.12 acres
Other				

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** 4 Bedrooms, 3 full bathrooms with a bedroom and full bathroom downstairs. This property features laminate flooring AND Shutters throughout the home. Recently updated kitchen cabinets and countertops. RV/Boat parking on side of home. Pending.
- **Listing 2** 4 Bedroom, 2 Full Bathroom, Move-In Ready Home Boasts A Stunning Kitchen With Granite Countertops, Subway Tile Backsplash, White Cabinetry, Recessed Lighting, Breakfast Counter & Breakfast Nook. Active.
- **Listing 3** Features include cathedral ceilings, dual sided fireplace, RV Parking, no rear neighbor and \$10k seller credit to the buyer. Pending.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	143 Edmondale Court	442 Rolling Oak	503 Edenderry	208 Pepperell Ct
City, State	Vacaville, CA	Vacaville, CA	Vacaville, CA	Vacaville, CA
Zip Code	95688	95688	95688	95688
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.35 1	0.43 1	0.08 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$680,000	\$699,900	\$675,000
List Price \$		\$680,000	\$699,900	\$660,000
Sale Price \$		\$680,000	\$720,000	\$670,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		06/03/2022	04/01/2022	08/03/2022
DOM · Cumulative DOM	·	11 · 36	10 · 38	28 · 33
Age (# of years)	34	32	23	34
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,898	1,859	1,822	2,102
Bdrm · Bths · ½ Bths	4 · 3	3 · 2 · 1	3 · 2 · 1	4 · 3
Total Room #	10	7	7	10
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes		Pool - Yes	Pool - Yes
Lot Size	.20 acres	.11 acres	.24 acres	.18 acres
Other				
Net Adjustment		+\$21,500	+\$2,250	-\$30,812
Adjusted Price		\$701,500	\$722,250	\$639,188

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Standard sale, The main floor of the home has a spacious living room, formal dinning room, kitchen with a breakfast area and a cozy family room. Baths 5,000, no pool 12,000, smaller lot 4,500.
- **Sold 2** The main floor of the home has a spacious living room, formal dinning room, kitchen with a breakfast area and a cozy family room. Less baths 5,000, age -2,750. Multiple offers.
- **Sold 3** One bedroom and a full bathroom downstairs and a sparkling in ground pool in the low maintenance backyard. As-is, needs some upkeep, -\$20,000 credit, gla -10,812.

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Subject Sales & Listing H	istory					
Current Listing Status Not Currently Listed		Listing History Comments				
Listing Agency/Firm			Last sale in	2016, \$484,900.		
Listing Agent Name						
Listing Agent Phone						
# of Removed Listings in Previous of Months	<b>2</b> 0					
# of Sales in Previous 12 Months	0					
Original List Date Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$689,000	\$689,000			
Sales Price	\$689,000	\$689,000			
30 Day Price	\$685,000				
Comments Regarding Pricing Strategy					
	ht based on location and condition. No mand. Standard sales given most weig	REO or short sales in report, searched out .75 miles and 10 month nt.			

# Clear Capital Quality Assurance Comments Addendum

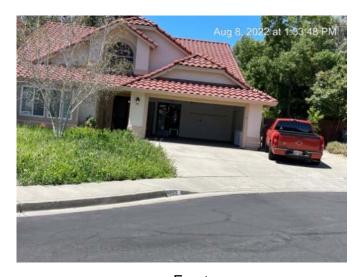
Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

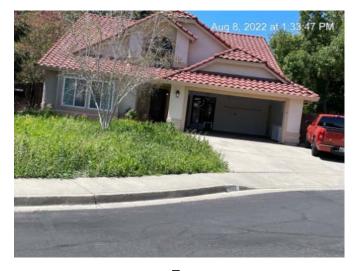
Client(s): Wedgewood Inc

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**Subject Photos** 





Front



Front



Address Verification



Side

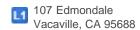


Street

Street

by ClearCapital





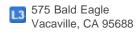


Front





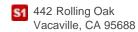
Front





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# **Sales Photos**



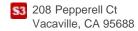


Front





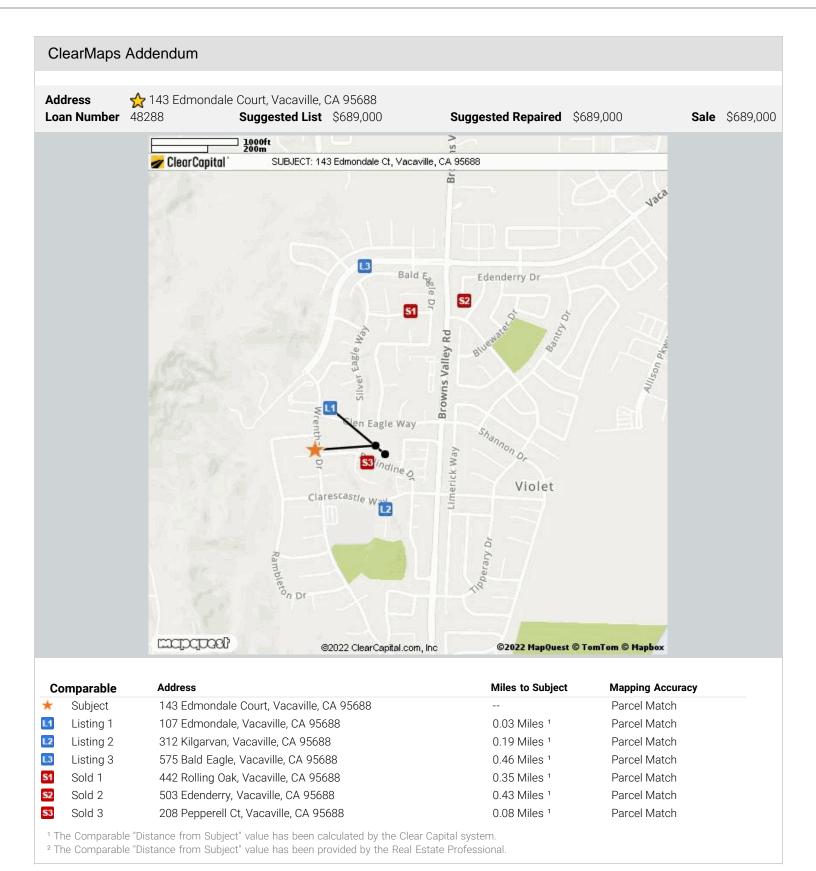
Front





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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

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This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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# Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

by ClearCapital

Broker Name Kelly Nusbaum Company/Brokerage Coldwell Banker Kappel Gateway

Realty

**License No** 01223015 **Address** 1190 1st Street Fairfield CA 94533

License Expiration 06/16/2025 License State CA

Phone 7073016009 Email nusbaumkelly@gmail.com

**Broker Distance to Subject** 9.73 miles **Date Signed** 08/08/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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