

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1066 Lincolnwood Circle, Hanford, CA 93230	Order ID	7965450	Property ID	32132034
Inspection Date	02/13/2022	Date of Report	02/18/2022		
Loan Number	48311	APN	011-090-026		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Kings		

Tracking IDs					
Order Tracking ID	47434	Tracking ID 1	47434		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Henry D Wright	Condition Comments	
R. E. Taxes	\$470	At the time of my exterior drive by viewing, the Subject has good curb appeal and well maintained appearance. Subject is located on the corner of a curved street in a residential area and traffic is light and slow. Shopping and other businesses are within a couple of miles.	
Assessed Value	\$49,293		
Zoning Classification	R16		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Urban	Neighborhood Comments	
Local Economy	Improving	Schools ,parks and local stores are in close proximity. There is easy access to the freeway that takes you east and west to the other communities. Due to subject characteristics and market availability , a wide range of prices was unavoidable. However primary reliance was placed on square footage.	
Sales Prices in this Neighborhood	Low: \$140,000 High: \$295,000		
Market for this type of property	Increased 2 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1066 Lincolnwood Circle	1805 Shaver Place	1156 Edgewood Dr	11270 Bonneyview Cir
City, State	Hanford, CA	Hanford, CA	Hanford, CA	Hanford, CA
Zip Code	93230	93230	93230	93230
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.34 ¹	0.16 ¹	1.03 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$295,000	\$240,000	\$140,000
List Price \$	--	\$295,000	\$240,000	\$140,000
Original List Date		02/07/2022	01/21/2022	01/04/2022
DOM · Cumulative DOM	-- · --	1 · 11	10 · 28	1 · 45
Age (# of years)	61	21	45	46
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story c	1 Story contemporary	1 Story contemporary	1 Story contemporary
# Units	1	1	1	1
Living Sq. Feet	1,288	1,195	1,244	1,326
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 2	3 · 2
Total Room #	5	6	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	0.18 acres	0.16 acres	0.23 acres
Other	0	0	0	0

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This 4 bedroom 2 bath 1,195 Sq ft home is perfect for the first time home buyer or investor.

Listing 2 Beautiful Three Bedroom/Two Bath Home Just hit the market! Kitchen to the right with Tile flooring and carpet in the living room. Spacious rooms throughout the house. Spacious backyard with a lot of potential! Book your showing today!

Listing 3 This is a single family residence / townhouse built in 1976. It has 3 bedrooms, and 2 bathrooms. The home has a total lot size of over 10000 sq ft.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1066 Lincolnwood Circle	1136 S 12th Ave	1116 S 12th	1225 Edgewood Dr
City, State	Hanford, CA	Hanford, CA	Hanford, CA	Hanford, CA
Zip Code	93230	93230	93230	93230
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.12 ¹	0.11 ¹	0.21 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$219,900	\$240,000	\$219,000
List Price \$	--	\$219,900	\$230,000	\$219,000
Sale Price \$	--	\$215,000	\$225,000	\$240,000
Type of Financing	--	Fha	Conventional	Conventional
Date of Sale	--	09/14/2021	12/09/2021	11/09/2021
DOM · Cumulative DOM	-- · --	29 · 68	128 · 179	6 · 41
Age (# of years)	61	61	53	47
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story c	1 Story contemporary	1 Story contemporary	1 Story contemporary
# Units	1	1	1	1
Living Sq. Feet	1,288	1,242	1,230	1,160
Bdrm · Bths · ½ Bths	3 · 2	31 · 1	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	0.14 acres	0.14 acres	0.15 acres
Other	0	0	0	0
Net Adjustment	--	+\$5,000	+\$4,000	+\$3,320
Adjusted Price	--	\$220,000	\$229,000	\$243,320

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Perfect investment or starter home with 3 bedrooms and 1.5 bathrooms. Just a couple minutes to CA 198 for an easy commute! Plus adjustment was made for 1 car garage
- Sold 2** Cozy home located near shopping centers. Easy access to highway 198. Property is close to parks, hospitals. Needs some TLC with lots of potential. Plus adjustment was made for 1 car garage and minus for age
- Sold 3** Great starter home or investment property. Did you see the price! This 3 bedroom 2 bath 1160 sq ft home just needs a little attention. It has a large 2 car attached garage, and a blank slate backyard, just add your imagination. Central A/C and Heat. Plus adjustment was made for GLA and minus for age

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				My search in the local MLS and tax records do not show any recent listing or sold for the subject property			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

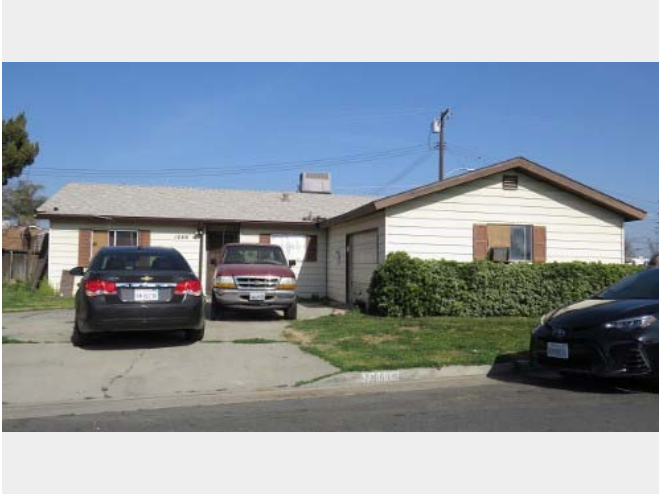
Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$230,000	\$230,000
Sales Price	\$225,000	\$225,000
30 Day Price	\$220,000	--
Comments Regarding Pricing Strategy		
Search was extended in distance to find comps similar in characteristics to subject as there was a shortage of recent comps within the neighborhood that fit the guidelines as to age, square footage and/or lot size. Subject final valuation represents a value with normal market times and is based on the most similar comps in the area . Location of properties and similarity of comps were taken into consideration to arrive at a reasonable value		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

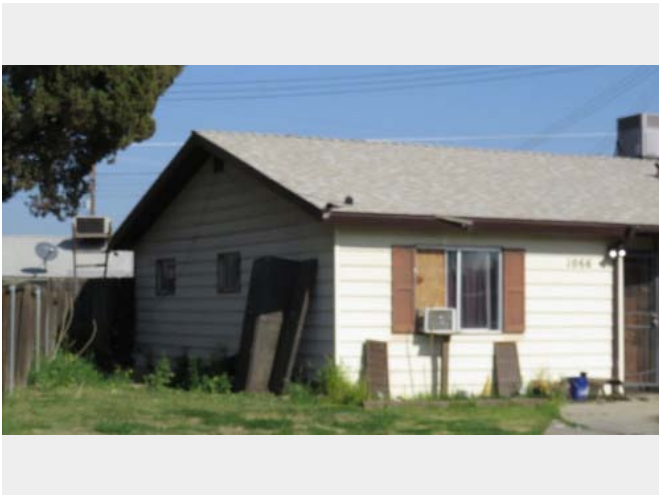
Subject Photos



Front



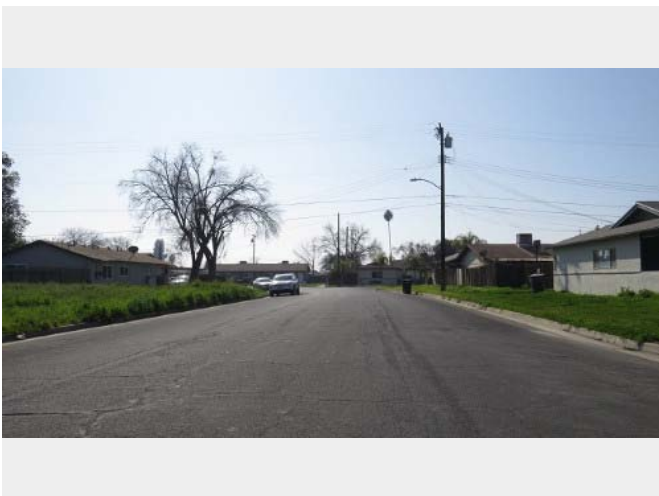
Address Verification



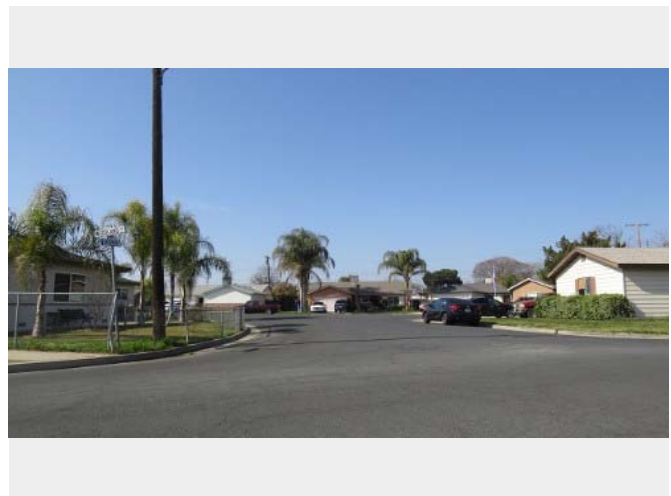
Side



Side

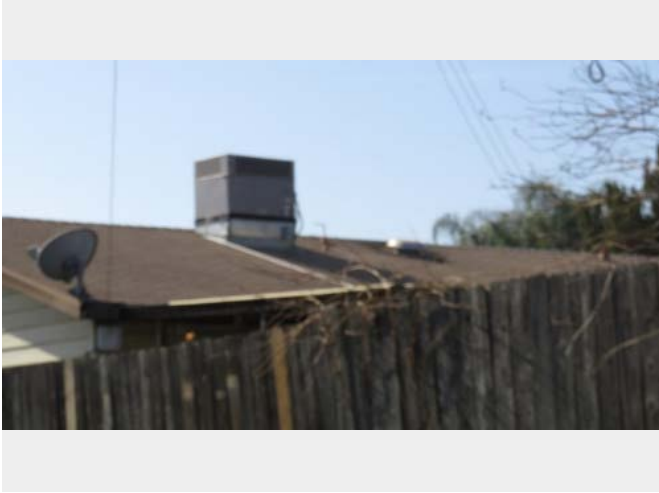


Street



Street

Subject Photos



Other

Listing Photos

L1 1805 Shaver Place
Hanford, CA 93230



Other

L2 1156 Edgewood Dr
Hanford, CA 93230



Other

L3 11270 Bonneyview Cir
Hanford, CA 93230



Other

Sales Photos

S1 1136 S 12th Ave
Hanford, CA 93230



Other

S2 1116 S 12th
Hanford, CA 93230



Other

S3 1225 Edgewood Dr
Hanford, CA 93230



Other

ClearMaps Addendum

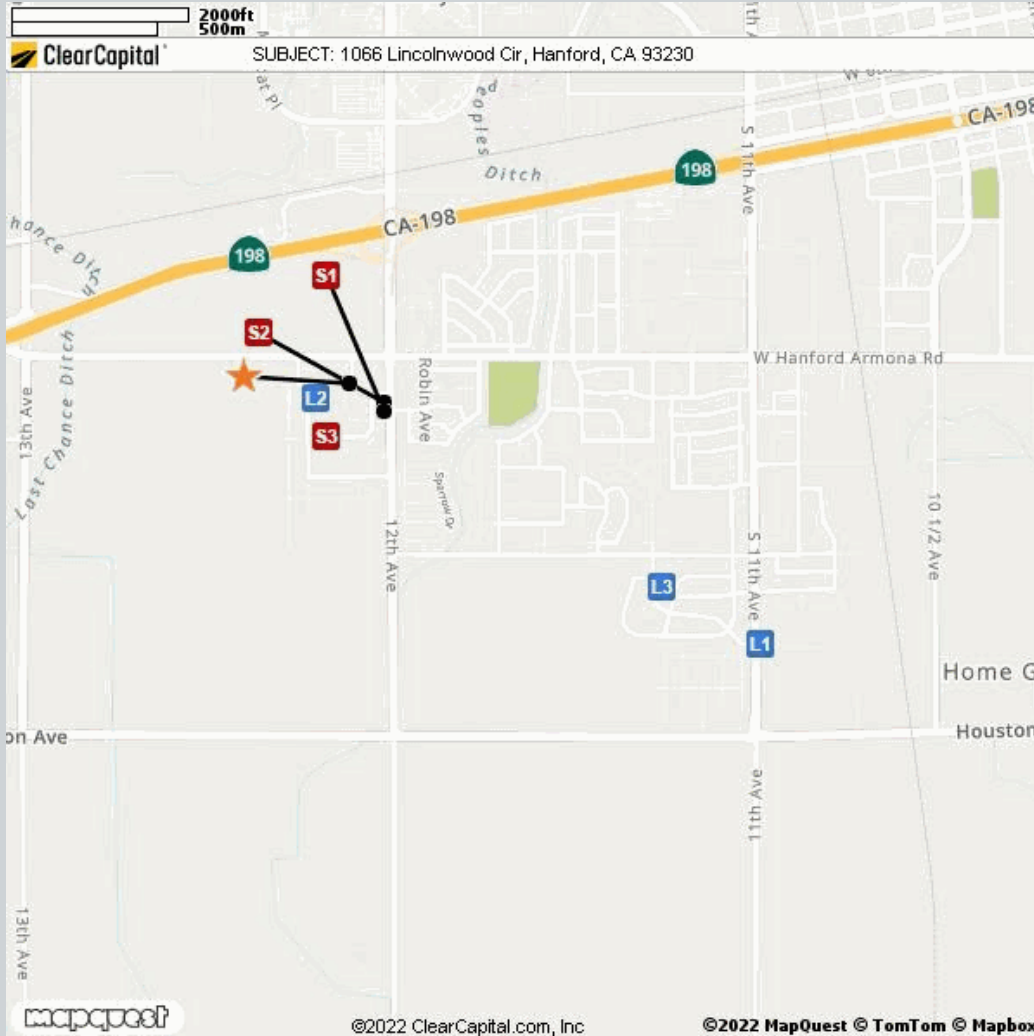
Address ★ 1066 Lincolnwood Circle, Hanford, CA 93230

Loan Number 48311

Suggested List \$230,000

Suggested Repaired \$230,000

Sale \$225,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1066 Lincolnwood Circle, Hanford, CA 93230	--	Parcel Match
L1 Listing 1	1805 Shaver Place, Hanford, CA 93230	1.34 Miles ¹	Parcel Match
L2 Listing 2	1156 Edgewood Dr, Hanford, CA 93230	0.16 Miles ¹	Parcel Match
L3 Listing 3	11270 Bonneyview Cir, Hanford, CA 93230	1.03 Miles ¹	Parcel Match
S1 Sold 1	1136 S 12th Ave, Hanford, CA 93230	0.12 Miles ¹	Parcel Match
S2 Sold 2	1116 S 12th, Hanford, CA 93230	0.11 Miles ¹	Parcel Match
S3 Sold 3	1225 Edgewood Dr, Hanford, CA 93230	0.21 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Felicia Morris	Company/Brokerage	Searchlight Realty
License No	01202950	Address	558 N 11th Ave Hanford CA 93230
License Expiration	07/09/2022	License State	CA
Phone	5595870808	Email	call4homesandloans@sbcglobal.net
Broker Distance to Subject	1.67 miles	Date Signed	02/14/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.