

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	15090 Orchard Hill Lane, Helendale, CA 92342	Order ID	7984232	Property ID	32176361
Inspection Date	02/20/2022	Date of Report	02/22/2022		
Loan Number	48381	APN	0467501010000		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	San Bernardino		

Tracking IDs					
Order Tracking ID	02.18.22_BPO	Tracking ID 1	02.18.22_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	DAVID YOST	From the exterior no major repairs appeared to be needed. The property does not look to be recently upgraded, however, the property seems to have been upgraded since it was built in 1978. Any wear and tear consistent with the age of the home. The property appeared to be occupied and maintained on a regular basis. No indication of items or repairs that would restrict financing options.
R. E. Taxes	\$4,403	
Assessed Value	\$228,786	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Silver Lakes Association (760) 245-1606	
Association Fees	\$194 / Month (Pool,Tennis,Other: Golf, club house)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	Currently there is limited inventory and high buyer demand. Coupled with low interest rates this has caused values to increase significantly over the past 12 months. This trend is expected to continue until inventory and/or interest rates increase. Appropriately priced homes typically sell in less than 30 days at or above asking price.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$34700 High: \$458380	
Market for this type of property	Increased 9 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	15090 Orchard Hill Lane	15228 Orchard Hill Ln	14850 Tournament Dr	15123 Tournament Dr
City, State	Helendale, CA	Silver Lakes Helend, CA	Helendale, CA	Silver Lakes Helend, CA
Zip Code	92342	92342	92342	92342
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.20 ²	0.54 ¹	0.50 ²
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$306,000	\$285,000	\$279,000
List Price \$	--	\$306,000	\$284,900	\$279,000
Original List Date		02/12/2022	01/05/2022	08/21/2021
DOM · Cumulative DOM	-- · --	8 · 10	46 · 48	183 · 185
Age (# of years)	44	36	38	45
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Golf Course	Neutral ; Golf Course	Neutral ; Golf Course	Neutral ; Golf Course
View	Neutral ; Golf Course	Neutral ; Golf Course	Neutral ; Golf Course	Neutral ; Mountain
Style/Design	1 Story Wood Frame	1 Story Wood Frame	1 Story Wood Frame	1 Story Wood Frame
# Units	1	1	1	1
Living Sq. Feet	1,545	1,682	1,462	1,368
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	2 · 2	2 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.25 acres	0.18 acres	0.24 acres	0.18 acres
Other	NoItemsToMention	NoItemsToMention	NoItemsToMention	NoItemsToMention

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Larger in terms of GLA, younger than subject. Smaller lot size. Good match in terms of condition.

Listing 2 Smaller in terms of GLA, younger than subject. Good match in terms of condition and lot size.

Listing 3 Smaller in terms of GLA, smaller lot size. Good match in terms of age and condition.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	15090 Orchard Hill Lane	15151 Wildflower Ln	27671 Cloverleaf Dr	15171 Blue Grass Dr
City, State	Helendale, CA	Silver Lakes Helend, CA	Helendale, CA	Helendale, CA
Zip Code	92342	92342	92342	92342
Datasource	Public Records	MLS	Public Records	MLS
Miles to Subj.	--	0.20 ²	0.25 ¹	0.29 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$278,000	\$261,000	\$300,000
List Price \$	--	\$279,000	\$289,000	\$300,000
Sale Price \$	--	\$280,000	\$295,000	\$305,000
Type of Financing	--	Conv	Fha	Conv
Date of Sale	--	12/23/2021	09/14/2021	12/10/2021
DOM · Cumulative DOM	-- · --	105 · 105	19 · 74	53 · 53
Age (# of years)	44	34	36	46
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Golf Course	Neutral ; Golf Course	Neutral ; Golf Course	Neutral ; Golf Course
View	Neutral ; Golf Course	Neutral ; Golf Course	Neutral ; Golf Course	Neutral ; Golf Course
Style/Design	1 Story Wood Frame	1 Story Wood Frame	1 Story Wood Frame	1 Story Wood Frame
# Units	1	1	1	1
Living Sq. Feet	1,545	1,492	1,530	1,706
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.25 acres	0.18 acres	0.26 acres	0.19 acres
Other	NoltemsToMention	NoltemsToMention	NoltemsToMention	NoltemsToMention
Net Adjustment	--	-\$2,615	-\$3,325	-\$6,245
Adjusted Price	--	\$277,385	\$291,675	\$298,755

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Adjustment made for age at -\$500 per year. Adjustment made for GLA at +\$45 per sf.

Sold 2 Adjustment made for age at -\$500 per year. Adjustment made for GLA at +\$45 per sf.

Sold 3 Adjustment made for age at +\$500 per year. Adjustment made for GLA at -\$45 per sf.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No recent listings found in the local MLS. Last know sale was 06/28/2019 when the property sold for \$222K.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$298,000	\$298,000
Sales Price	\$298,000	\$298,000
30 Day Price	\$288,000	--
Comments Regarding Pricing Strategy		
Due to limited inventory and higher buyer demand the subject should be priced in the upper range of the adjusted sale comps. In order to sell as quickly as possible the subject should be priced at the average of the adjusted sale comps or lower.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 15228 Orchard Hill Ln
Silver Lakes Helend, CA 92342



Front

L2 14850 Tournament Dr
Helendale, CA 92342



Front

L3 15123 Tournament Dr
Silver Lakes Helend, CA 92342



Front

Sales Photos

S1 15151 Wildflower Ln
Silver Lakes Helend, CA 92342



Front

S2 27671 Cloverleaf Dr
Helendale, CA 92342



Front

S3 15171 Blue Grass Dr
Helendale, CA 92342



Front

ClearMaps Addendum

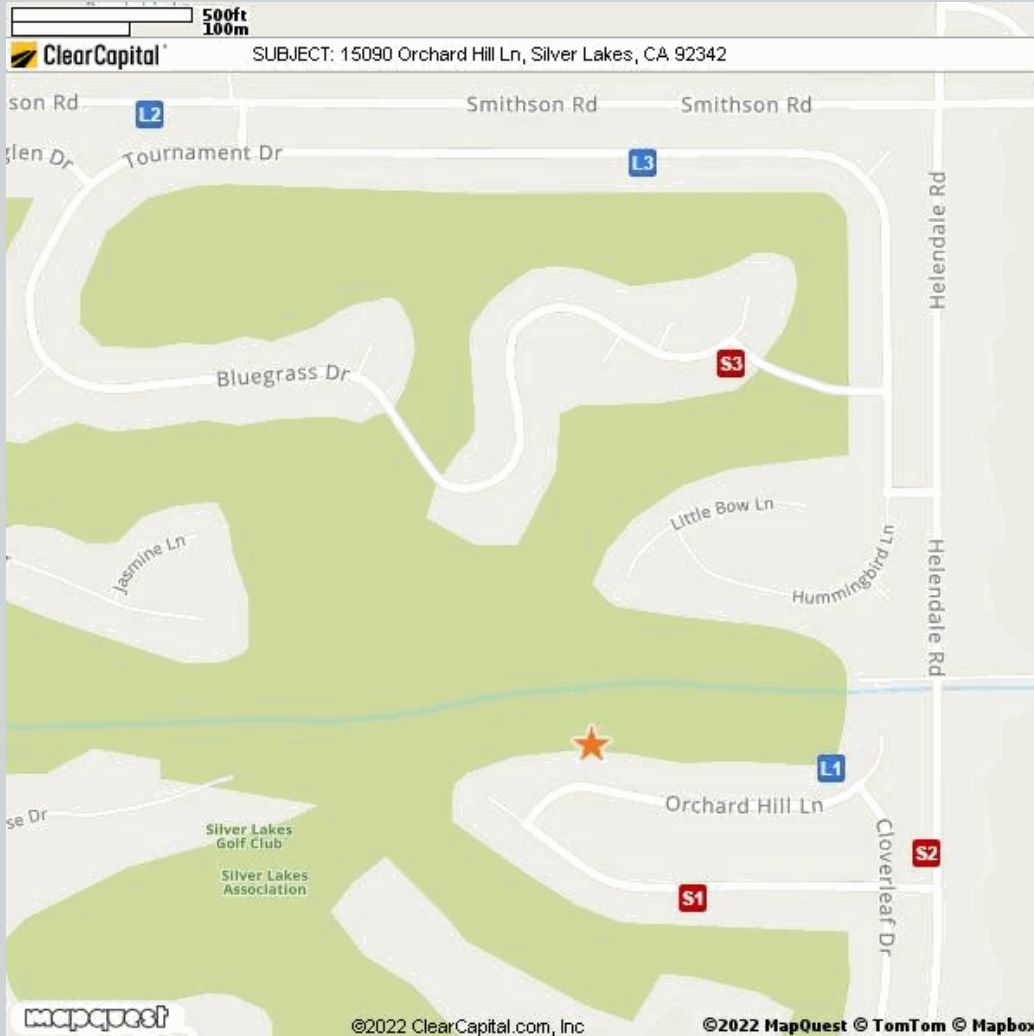
Address ★ 15090 Orchard Hill Lane, Helendale, CA 92342

Loan Number 48381

Suggested List \$298,000

Suggested Repaired \$298,000

Sale \$298,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	15090 Orchard Hill Lane, Helendale, CA 92342	--	Parcel Match
L1 Listing 1	15228 Orchard Hill Ln, Helendale, CA 92342	0.20 Miles ²	Unknown Street Address
L2 Listing 2	14850 Tournament Dr, Helendale, CA 92342	0.54 Miles ¹	Parcel Match
L3 Listing 3	15123 Tournament Dr, Helendale, CA 92342	0.50 Miles ²	Unknown Street Address
S1 Sold 1	15151 Wildflower Ln, Helendale, CA 92342	0.20 Miles ²	Unknown Street Address
S2 Sold 2	27671 Cloverleaf Dr, Helendale, CA 92342	0.25 Miles ¹	Parcel Match
S3 Sold 3	15171 Blue Grass Dr, Helendale, CA 92342	0.29 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Jeffrey Nyal	Company/Brokerage	Coldwell Banker Home Source
License No	01373556	Address	18484 Hwy 18 Ste 150 Apple Valley CA 92307
License Expiration	03/17/2023	License State	CA
Phone	7608877779	Email	jeffnyal@gmail.com
Broker Distance to Subject	15.49 miles	Date Signed	02/20/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.