

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2988 Kincaid Avenue, Saint Louis, MISSOURI 63114	Order ID	7986592	Property ID	32210229
Inspection Date	02/21/2022	Date of Report	02/22/2022		
Loan Number	48424	APN	14K610303		
Borrower Name	Catamount Properties 2018 LLC	County	St. Louis		

Tracking IDs					
Order Tracking ID	02.19.22_BPO	Tracking ID 1	02.19.22_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	DANIEL C WINKLER and Sandra Winkler	2988 Kincaid Ave is a one story, framed, bungalow style, sfr. The subject is similar in style and conforms to some other homes in the neighborhood. The subject's view is of similar homes and is in a suburban subdivision. This is a similar view as other homes in the area. I observed no required repairs from the exterior inspection.
R. E. Taxes	\$1,199	
Assessed Value	\$12,280	
Zoning Classification	Residential 51R-1	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	Please see the attached neighborhood profile for detailed neighborhood information. I've also attached a market report with market trends in the neighborhood. The neighborhood was driven by fair market sales. There is a lack of active list comps in the current market. The neighborhood is 50% owner occupied, 40% rentals and 10% vacant. The median DOM is 23. The subject is located in a suburban subdivision. The subject is located less than 5 blocks from a main road and commercial/employment centers. The subject is less than 2 blocks from a county park.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$54,000 High: \$170,000	
Market for this type of property	Increased 4 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2988 Kincaid Avenue	8545 Kathlyn Drive	8809 Kathlyn Dr	9028 Argyle Ave
City, State	Saint Louis, MISSOURI	Saint Louis, MO	Saint Louis, MO	Saint Louis, MO
Zip Code	63114	63134	63134	63114
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.75 ¹	0.89 ¹	0.98 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$115,000	\$124,900	\$84,000
List Price \$	--	\$115,000	\$122,500	\$84,000
Original List Date		02/17/2022	11/19/2021	11/19/2021
DOM · Cumulative DOM	-- · --	4 · 5	94 · 95	94 · 95
Age (# of years)	71	69	69	92
Condition	Average	Average	Average	Fair
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Beneficial ; Residential
Style/Design	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow
# Units	1	1	1	1
Living Sq. Feet	720	816	962	756
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	3 · 1	2 · 1
Total Room #	5	6	6	5
Garage (Style/Stalls)	None	Detached 1 Car	Detached 1 Car	None
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	70%	70%	70%	0%
Basement Sq. Ft.	720	816	962	240
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	.15 acres	.15 acres	.18 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 I adjusted the comp for superior garage (-3000) I made no other adjustments to the comp. The other features were similar to the subject.

Listing 2 I adjusted the comp for superior garage (-3000), superior bed count (-4000), superior gla (-5324)

Listing 3 I adjusted the comp for inferior damage flooring (+4000), inferior partially finished lower level (+8,000), inferior age (+2100)

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	2988 Kincaid Avenue	2995 Hilleman Ave	8511 Betty Lee Ave	3011 Ridgeway Ave
City, State	Saint Louis, MISSOURI	Saint Louis, MO	Saint Louis, MO	Saint Louis, MO
Zip Code	63114	63114	63114	63114
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.29 ¹	0.17 ¹	0.12 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$84,900	\$110,000	\$119,900
List Price \$	--	\$84,900	\$110,000	\$119,900
Sale Price \$	--	\$105,000	\$110,000	\$120,000
Type of Financing	--	Fha	Conventional	Conventional
Date of Sale	--	04/08/2021	02/04/2022	12/13/2021
DOM · Cumulative DOM	-- · --	97 · 93	6 · 36	2 · 37
Age (# of years)	71	67	67	65
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow
# Units	1	1	1	1
Living Sq. Feet	720	780	792	792
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1	3 · 1
Total Room #	5	4	5	6
Garage (Style/Stalls)	None	None	Detached 1 Car	Detached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	70%	0%	70%	70%
Basement Sq. Ft.	720	780	792	792
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	.23 acres	.18 acres	.30 acres
Other	--	--	--	--
Net Adjustment	--	+\$8,000	-\$3,000	-\$23,000
Adjusted Price	--	\$113,000	\$107,000	\$97,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 I adjusted the comp for inferior partially finished lower level (+8,000) The other features were similar to the subject.

Sold 2 I adjusted the comp for superior garage (-3000) I made no other adjustments to the comp. The other features were similar to the subject.

Sold 3 I adjusted the comp for superior updated bath (-5000), superior garage (-4000), superior updated kitchen (-10,000), superior bed count (-4000),

Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments					
Listing Agency/Firm		No recent sales history.					
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$110,000	\$110,000
Sales Price	\$107,000	\$107,000
30 Day Price	\$105,000	--
Comments Regarding Pricing Strategy		
<p>I used the attached tax records for the subject's characteristics. In order to find similar comps I searched the MLS and tax records. I started with a .35 mile radius in the same zip code. I used a gla range of 576-864 sq. ft. (20%) I used an age range of 50-92 years (30%) I looked at all one story homes that have sold in the last 6 months. The search produced 5 sales that ranged from 110,000- 135,000. I used 2 non updated homes in the same subdivision. I had to look back 12 months to have a 3rd sale that was in C4 condition.</p> <p>**Proximity and condition were a high priority in comp selection** I used the same search to look for similar active listings. I found 0 listings in a .5 mile radius. I had to look out 1 mile and relax the gla range to have enough list comps. Value is a fair market value. Value is based on the subject being in C4/ average/ non updated condition. **There is a higher tier of values for renovated homes in the area.** I was not able to find a comp that was smaller in size. I chose to use the most proximate comps and adjust as opposed to looking outside the area to have a home with a smaller GLA.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street



Street

Listing Photos

L1 8545 Kathlyn Drive
Saint Louis, MO 63134



Front

L2 8809 Kathlyn Dr
Saint Louis, MO 63134



Front

L3 9028 Argyle Ave
Saint Louis, MO 63114



Front

Sales Photos

S1 2995 Hilleman Ave
Saint Louis, MO 63114



Front

S2 8511 Betty Lee Ave
Saint Louis, MO 63114



Front

S3 3011 Ridgeway Ave
Saint Louis, MO 63114



Front

ClearMaps Addendum

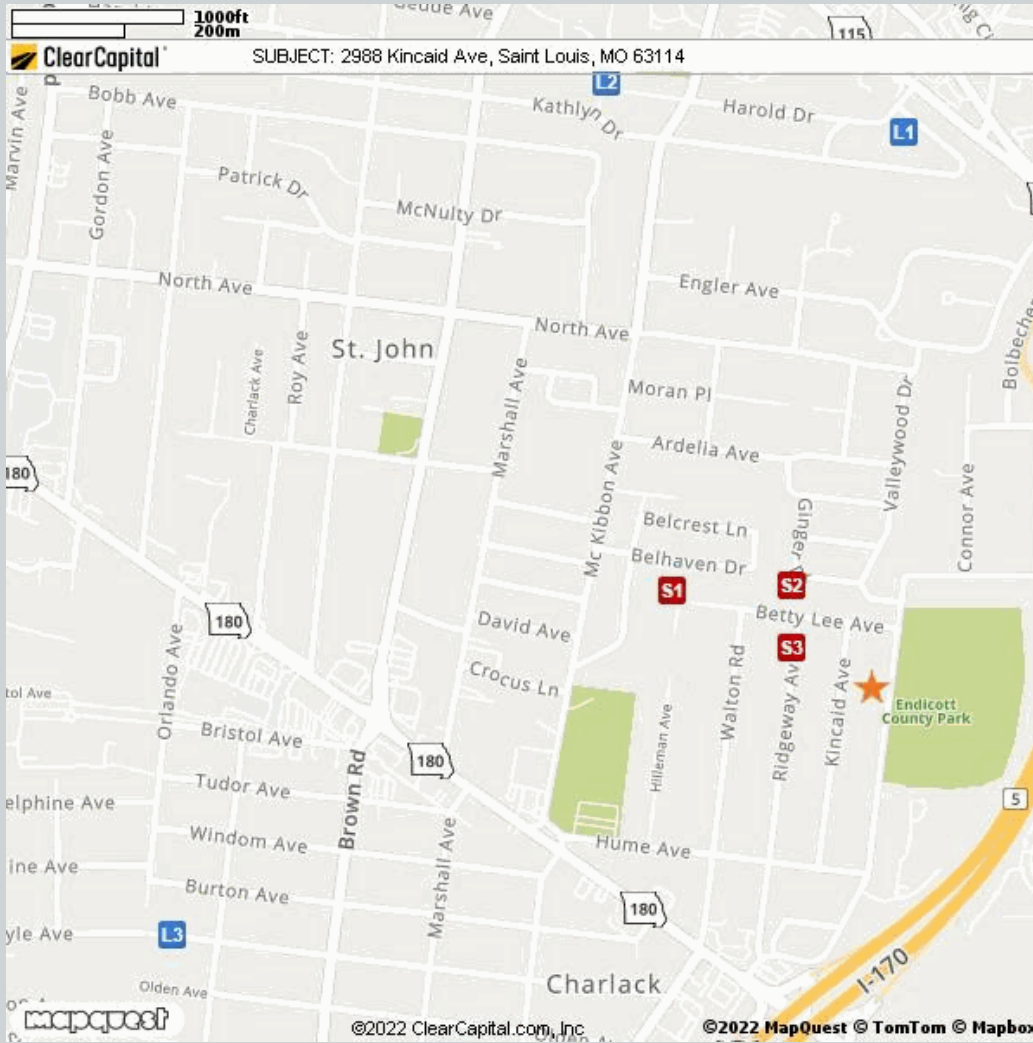
Address ★ 2988 Kincaid Avenue, Saint Louis, MISSOURI 63114

Loan Number 48424

Suggested List \$110,000

Suggested Repaired \$110,000

Sale \$107,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2988 Kincaid Avenue, Saint Louis, Missouri 63114	--	Parcel Match
L1 Listing 1	8545 Kathlyn Drive, Saint Louis, MO 63134	0.75 Miles ¹	Parcel Match
L2 Listing 2	8809 Kathlyn Dr, Saint Louis, MO 63134	0.89 Miles ¹	Parcel Match
L3 Listing 3	9028 Argyle Ave, Saint Louis, MO 63114	0.98 Miles ¹	Parcel Match
S1 Sold 1	2995 Hilleman Ave, Saint Louis, MO 63114	0.29 Miles ¹	Parcel Match
S2 Sold 2	8511 Betty Lee Ave, Saint Louis, MO 63114	0.17 Miles ¹	Parcel Match
S3 Sold 3	3011 Ridgeway Ave, Saint Louis, MO 63114	0.12 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Phillip Jones	Company/Brokerage	Wood Realty
License No	2002027650	Address	4110 Concordia ave Saint Louis MO 63116
License Expiration	09/30/2022	License State	MO
Phone	3144841653	Email	philjones7989@gmail.com
Broker Distance to Subject	10.26 miles	Date Signed	02/21/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.