

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	5605 Ne 193rd Street, Kenmore, WA 98028	Order ID	9103648	Property ID	34969089
Inspection Date	01/11/2024	Date of Report	01/11/2024		
Loan Number	48530	APN	4027701305		
Borrower Name	Catamount Properties 2018 LLC	County	King		

Tracking IDs					
Order Tracking ID	1.9_CitiReadvance	Tracking ID 1	1.9_CitiReadvance		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	CATAMOUNT PROPERTIES 2018 LLC	the subject is in average condition. The subject appears well maintained with no visible issues or repairs. The subject has consistent appearance and condition when compared to most homes in the neighborhood. The subject style, age, and features are consistent with most homes in the neighborhood.
R. E. Taxes	\$7,914	
Assessed Value	\$856,000	
Zoning Classification	Residential R6	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair		
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	the subject neighborhood is a mix of SFR attached and SFR detached homes. The subject neighborhood has shopping, employment, school and amenities. The subject market area homes values have been increasing over the past 6 month, current market condition home values are stable, inventory has decreased and demand is high
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$645,000 High: \$1,499,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5605 Ne 193rd Street	18821 18th Ave Ne	2215 S Castle Wy	15800 71st Ave Ne
City, State	Kenmore, WA	Shoreline, WA	Lynnwood, WA	Kenmore, WA
Zip Code	98028	98155	98036	98028
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.97 ¹	1.19 ¹	2.04 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$1,099,950	\$975,000	\$1,285,000
List Price \$	--	\$1,099,950	\$975,000	\$1,285,000
Original List Date		06/15/2023	01/10/2024	12/04/2023
DOM · Cumulative DOM	-- · --	206 · 210	1 · 1	37 · 38
Age (# of years)	90	7	42	41
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story traditional	2 Stories traditional	1 Story traditional	1 Story traditional
# Units	1	1	1	1
Living Sq. Feet	1,410	1,580	1,779	2,250
Bdrm · Bths · ½ Bths	4 · 3	3 · 3	4 · 3	5 · 2 · 1
Total Room #	7	6	7	8
Garage (Style/Stalls)	Carport 2 Car(s)	Attached 3 Car(s)	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	100%	100%
Basement Sq. Ft.	1,410	500	756	1,650
Pool/Spa	--	--	--	--
Lot Size	.35 acres	.20 acres	.79 acres	.29 acres
Other	--	--	--	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 comp has one less bedroom and superior GLA, comp support subject style, age, GLA, features and condition comp support subject fair market value and marketability

Listing 2 comp has superior GLA, comp is closest to subject in proximity, style, age, GLA, features and condition. comp support subject fair market value and marketability

Listing 3 comp has one additional bedroom and superior GLA, comp support subject style, age, GLA, features and condition comp support subject fair market value and marketability

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	5605 Ne 193rd Street	19605 66th Place Ne	18623 65th Ct Ne	5413 Ne 200th Place
City, State	Kenmore, WA	Kenmore, WA	Kenmore, WA	Lake Forest Park, WA
Zip Code	98028	98028	98028	98155
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.85 ¹	0.73 ¹	0.45 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$997,000	\$998,000	\$1,050,000
List Price \$	--	\$997,000	\$998,000	\$987,000
Sale Price \$	--	\$925,000	\$998,000	\$1,002,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	10/20/2023	07/26/2023	10/20/2023
DOM · Cumulative DOM	-- · --	110 · 112	47 · 47	89 · 91
Age (# of years)	90	59	44	55
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story traditional	1 Story traditional	1 Story traditional	1 Story traditional
# Units	1	1	1	1
Living Sq. Feet	1,410	1,310	1,220	1,610
Bdrm · Bths · ½ Bths	4 · 3	4 · 3	4 · 2 · 1	4 · 2 · 1
Total Room #	7	7	7	7
Garage (Style/Stalls)	Carport 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	100%	100%
Basement Sq. Ft.	1410	670	940	760
Pool/Spa	--	--	--	--
Lot Size	.35 acres	.23 acres	.22 acres	.17 acres
Other	--	--	--	--
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$925,000	\$998,000	\$1,002,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** comp has inferior GLA, comp support subject style, age, GLA, features and condition comp support subject fair market value and marketability
- Sold 2** comp has inferior GLA, comp is closest to subject in proximity, style, age, GLA, features and condition. comp support subject fair market value and marketability
- Sold 3** comp has superior GLA, comp is closest to subject in proximity, style, age, GLA, features and condition. comp support subject fair market value and marketability

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Wedgewood homes	see attached MLS sheet					
Listing Agent Name	Andy Wood						
Listing Agent Phone	253-229-7330						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
12/13/2023	\$999,000	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$999,000	\$999,000
Sales Price	\$999,000	\$999,000
30 Day Price	\$980,000	--
Comments Regarding Pricing Strategy		
Comps are as close to subject parameters as available in current market conditions. All available comps were reviewed for this report. Comps were chosen based on closest to subject in proximity, style, GLA and features. There are sales and listings closer in proximity to subject but do not have the characteristics that will directly compete with the subject's style, age, and GLA. Comps in this report are closest to subject in proximity, style, age, and GLA and best support for the subject's fair market value in current market conditions.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Side



Street

Subject Photos



Street



Other



Other

Listing Photos

L1 18821 18th Ave NE
Shoreline, WA 98155



Front

L2 2215 S Castle Wy
Lynnwood, WA 98036



Front

L3 15800 71st Ave NE
Kenmore, WA 98028



Front

Sales Photos

S1 19605 66th Place NE
Kenmore, WA 98028



Front

S2 18623 65th Ct NE
Kenmore, WA 98028



Front

S3 5413 NE 200th Place
Lake Forest Park, WA 98155



Front

ClearMaps Addendum

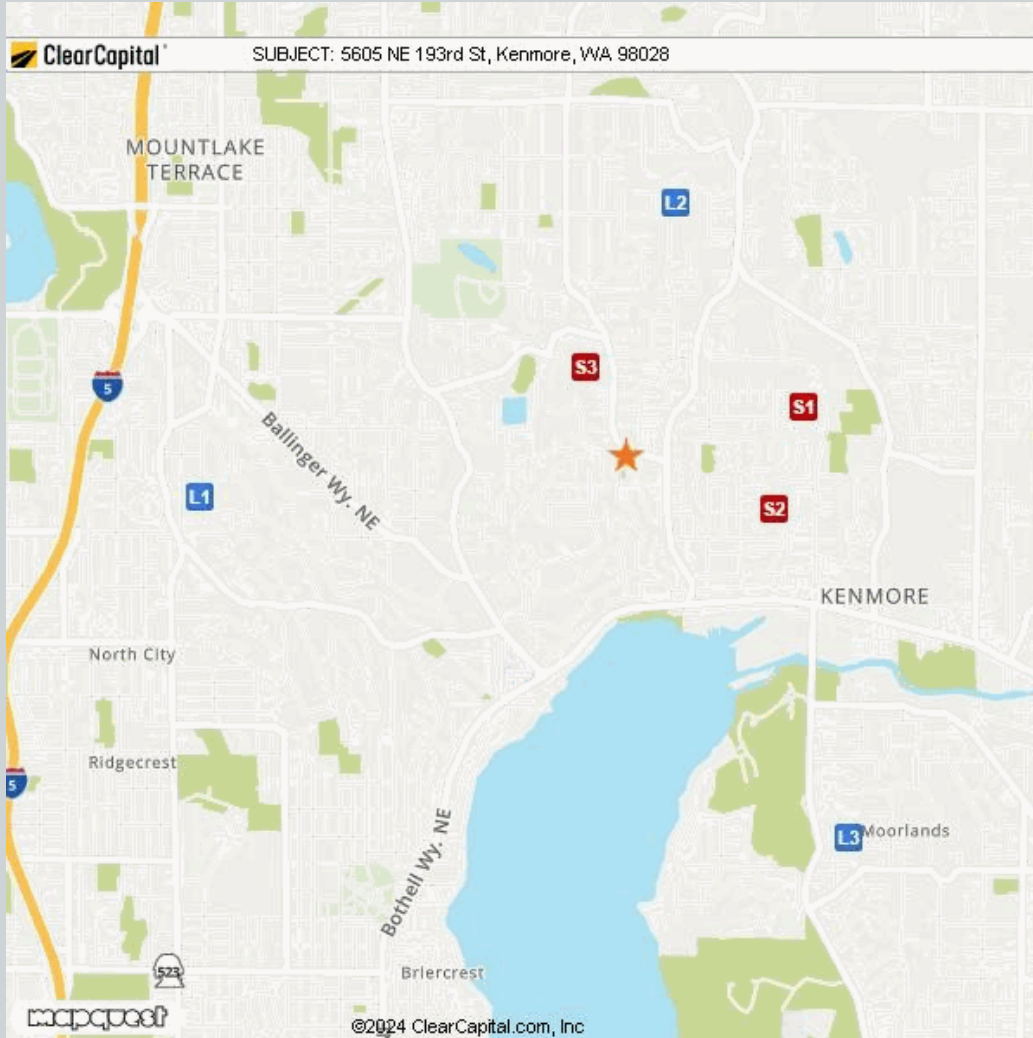
Address ★ 5605 Ne 193rd Street, Kenmore, WA 98028

Loan Number 48530

Suggested List \$999,000

Suggested Repaired \$999,000

Sale \$999,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5605 Ne 193rd Street, Kenmore, WA 98028	--	Parcel Match
L1 Listing 1	18821 18th Ave Ne, Seattle, WA 98155	1.97 Miles ¹	Parcel Match
L2 Listing 2	2215 S Castle Wy, Lynnwood, WA 98036	1.19 Miles ¹	Parcel Match
L3 Listing 3	15800 71st Ave Ne, Kenmore, WA 98028	2.04 Miles ¹	Parcel Match
S1 Sold 1	19605 66th Place Ne, Kenmore, WA 98028	0.85 Miles ¹	Parcel Match
S2 Sold 2	18623 65th Ct Ne, Kenmore, WA 98028	0.73 Miles ¹	Parcel Match
S3 Sold 3	5413 Ne 200th Place, Seattle, WA 98155	0.45 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Joanie Agee	Company/Brokerage	Coldwell Banker
License No	6329	Address	6725 162nd place sw lynwood WA 98037
License Expiration	11/21/2025	License State	WA
Phone	4252751816	Email	realestatere01@gmail.com
Broker Distance to Subject	6.34 miles	Date Signed	01/11/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.