## **10737 LEVELLAND PLACE**

EL PASO, TX 79924 Loan Number

\$140,000 • As-Is Value

48539

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	10737 Levelland Place, El Paso, TX 79924 03/15/2022 48539 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8047553 03/17/2022 408839 El Paso	Property ID	32344489
Tracking IDs					
Order Tracking ID	03.15.22 BPO	Tracking ID 1	03.15.22 BPO		
Tracking ID 2		Tracking ID 3			

#### **General Conditions**

Owner	CASON ROBERT F & ANN	Condition Comments
R. E. Taxes	\$3,590	The property is in average condition as per exterior inspection.
Assessed Value	\$114,905	Subject is located close to schools, shopping and medical
Zoning Classification	Residential	services.
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes (lockboxes)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair		
HOA No		
Visible From Street	Visible	
Road Type	Public	

#### Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments		
Local Economy	Slow	The area is an establish area in El Paso county, Most homes are		
Sales Prices in this Neighborhood	Low: \$124,000 High: \$195,000	stucco or brick veneer. Homes in the neighborhood vary between a one and two car garage. The area is close to schoo		
Market for this type of property	Remained Stable for the past 6 months.	parks and shopping centers		
Normal Marketing Days	<90			

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## **Current Listings**

0				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	10737 Levelland Place	10545 Warren	5616 Salem	5736 Creston
City, State	El Paso, TX	El Paso, TX	El Paso, TX	El Paso, TX
Zip Code	79924	79924	79924	79924
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.44 <sup>1</sup>	0.63 <sup>1</sup>	1.52 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$165,000	\$180,000	\$190,000
List Price \$		\$165,000	\$180,000	\$190,000
Original List Date		02/19/2022	03/01/2022	01/19/2022
$DOM \cdot Cumulative DOM$	•	25 · 26	10 · 16	56 · 57
Age (# of years)	44	52	55	53
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,598	1,350	1,588	1,799
Bdrm · Bths · ½ Bths	3 · 2	3 · 3	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	None	None	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.16 acres	0.14 acres	0.18 acres	0.15 acres
Other				

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Very Nice updated 4 Bedroom home located in Northeast area . This home features a Living area, Kitchen with plenty of cabinets. Back yard has a privacy wall. Fenced around front yard
- **Listing 2** This Notheast beauty could be yours with our amazing views of mountains. Location is a plus, has schools right around the corner and parks. Has plenty of backyard space with covered porch for the coming summer evenings including side space for an RV. This charming home has 3bedrooms and 2 full baths with possible 4th bedroom with a converted garage.
- Listing 3 One story brick home located in a quaint neighborhood off of McCombs in the Northeast. This home features 3 bedrooms and 2 bathrooms. Open kitchen with island and plenty of cabinet space. Great room with brick fireplace and french doors out to the sunroom and backyard. Utility room/mud room. Single car attached garage plus large storage room. Amenities: Tile & wood flooring throughout.

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### **Recent Sales**

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	10737 Levelland Place	5104 Prince Edward	10401 Dunlap	10423 Adonis
City, State	El Paso, TX	El Paso, TX	El Paso, TX	El Paso, TX
Zip Code	79924	79924	79924	79924
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		1.52 1	0.85 <sup>1</sup>	1.57 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$145,000	\$160,000	\$170,000
List Price \$		\$145,000	\$160,000	\$170,000
Sale Price \$		\$156,000	\$137,000	\$137,000
Type of Financing		Fha	Conventional	Va
Date of Sale		01/21/2022	01/07/2022	02/23/2022
DOM $\cdot$ Cumulative DOM	·	15 · 87	1 · 63	8 · 36
Age (# of years)	44	57	50	46
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,598	1,820	1,400	1,482
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	Attached 1 Car	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.16 acres	0.16 acres	0.15 acres	0.17 acres
Other				
Net Adjustment		-\$8,500	+\$1,950	-\$3,100
Adjusted Price		\$147,500	\$138,950	\$133,900

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

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## Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Pride of ownership! This single level, one owner, 3 bed/2 bath, 1820 sq ft property has great flow and charm. Featuring pocket doors, large windows allowing for plenty of natural light. All 3 bedrooms are a good size. Kitchen opens to the den with loads of cabinet space. Additional living areas with a formal living and dining room. Ceiling fans, sky lights, ample storage. Nice size yard with covered porch and mountain view. Easy access to 375 Woodrow Bean Transmountain Dr. and Route 54 Patriot FWY, Ft. Bliss and William Beaumont Army Medical Center. Close to shops and restaurants.
- Sold 2 The properties chosen for comparables are based on the subject gla size, style and location
- **Sold 3** Home is in excellent condition! Easy access to Sun Valley and 54. Beautiful back yard, covered patio, sprinkle system, lots of pine trees and shrubs. Easy maintenance in the front.

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## Subject Sales & Listing History

Current Listing S	tatus	Currently Listed		Listing History Comments			
Listing Agency/F	ïrm	Summus Real	ty	pending MLS but no sale post on property.			
Listing Agent Na	me	Sofia Garcia					
Listing Agent Ph	one	915-328-8002	2				
# of Removed Lis Months	stings in Previous 12	2 0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
02/14/2022	\$150,000			Pending/Contract	02/28/2022	\$150,000	MLS

#### Marketing Strategy

	As Is Price	Repaired Price			
Suggested List Price	\$178,000	\$178,000			
Sales Price	\$140,000	\$140,000			
30 Day Price	\$133,000				
Comments Regarding Pricing Strategy					
Based on low values and a semi stable market values are close related and only decrease after a 120 mark					

#### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

by ClearCapital

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## **Subject Photos**



Front



Address Verification



Side



Side



Side



Street

by ClearCapital

## **10737 LEVELLAND PLACE**

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## **Subject Photos**



Street

by ClearCapital

## **10737 LEVELLAND PLACE**

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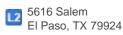
## **48539 \$140,000** Loan Number • As-Is Value

## **Listing Photos**

10545 Warren El Paso, TX 79924



Front





Front

5736 Creston El Paso, TX 79924



Front

by ClearCapital

## **10737 LEVELLAND PLACE**

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## **Sales Photos**

S1 5104 Prince Edward El Paso, TX 79924



Front

**S2** 10401 Dunlap El Paso, TX 79924



Front

10423 Adonis
El Paso, TX 79924



Front

**10737 LEVELLAND PLACE** 

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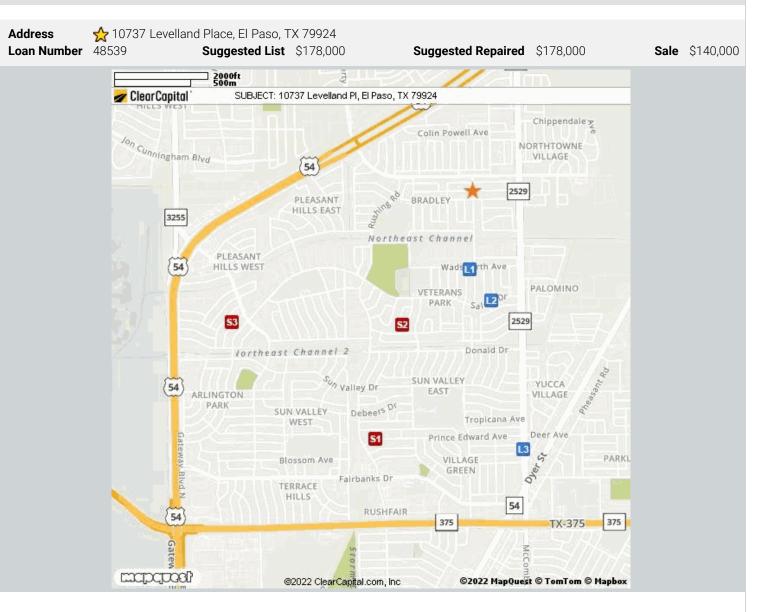
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## ClearMaps Addendum

by ClearCapital



Comp	oarable	Address	Miles to Subject	Mapping Accuracy
★ Su	ubject	10737 Levelland Place, El Paso, TX 79924		Parcel Match
🚺 Lis	isting 1	10545 Warren, El Paso, TX 79924	0.44 Miles 1	Parcel Match
L2 Lis	isting 2	5616 Salem, El Paso, TX 79924	0.63 Miles 1	Parcel Match
L3 Lis	sting 3	5736 Creston, El Paso, TX 79924	1.52 Miles <sup>1</sup>	Parcel Match
S1 Sc	old 1	5104 Prince Edward, El Paso, TX 79924	1.52 Miles <sup>1</sup>	Parcel Match
S2 Sc	old 2	10401 Dunlap, El Paso, TX 79924	0.85 Miles <sup>1</sup>	Parcel Match
S3 Sc	old 3	10423 Adonis, El Paso, TX 79924	1.57 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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### Addendum: Report Purpose

## Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions: Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

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## Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. \*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.

2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.

3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.

2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.

3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.

4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.

5. Do not approach occupants or owners.

If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.

8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### Broker Information

Erika Williams	Company/Brokerage	Romewest Properties LLC
618421	Address	10420 Montwood El Paso TX 79935
02/28/2023	License State	ТХ
9153155839	Email	erika19williams@gmail.com
11.56 miles	Date Signed	03/16/2022
	618421 02/28/2023 9153155839	618421 Address   02/28/2023 License State   9153155839 Email

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the subject property or of the present owners or occupants of the subject property or of the present owners or accupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.