DRIVE-BY BPO

31 E AGATE AVENUE UNIT 407

LAS VEGAS, NV 89123 Loan Number

\$284,000• As-Is Value

48634

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	31 E Agate Avenue Unit 407, Las Vegas, NV 89123 03/03/2022 48634 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	8017254 03/04/2022 177-21-219-1 Clark	Property ID	32276725
Tracking IDs					
Order Tracking ID	03.02.22 - 03.03.22 BPO	Tracking ID 1	03.02.22 - 03.03.2	2 BPO	
Tracking ID 2		Tracking ID 3			

General Conditions						
Owner	MY HOME NOW L L C	Condition Comments				
R. E. Taxes	\$1,258	o damage or repair issues noted from exterior visual inspection.				
Assessed Value	\$76,687	Doors, windows, roof, paint, appear to be in average condition for				
Zoning Classification	Residential	age and neighborhood. Subject property is a 1 level, 4th floor condo unit with 2 bedrooms and 2 baths. Clark County Tax				
Property Type	Condo	Assessor data shows Cost Class for this property as Average.				
Occupancy	Occupied	Subject property was last sold 06/19/2014 as HOA foreclosure.				
Ownership Type	Fee Simple	Listed for sale 10/09/2021 and withdrawn. Subject property located in the guard gated Park Avenue Condo subdivision				
Property Condition	Average	southeastern area of Las Vegas. This tract is comprised of 596				
Estimated Exterior Repair Cost		condo units which vary in square footage from 786-1,812 square				
Estimated Interior Repair Cost		feet. Units are located in a guard gated multi building complex Access to schools, shopping and freeway entry is within 1/2-1				
Total Estimated Repair		mile. Most likely buyer in this area is investor/cash sale. Parking				
НОА	Park Avenue Condo 702-897-7349	is assigned covered underground garage space. Some units have detached garages considered a premium feature. Subject				
Association Fees	\$295 / Month (Pool,Landscaping,Tennis,Other: Guard gated entry)	property does not have this feature.				
Visible From Street	Visible					
Road Type	Private					

Neighborhood & Market Da	nta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Improving	There is a shortage of competing listings, currently 14 listed units			
Sales Prices in this Neighborhood	Low: \$161,000 High: \$317,000	at Park Avenue Condo (0 REO, 0 short sale). In the past 12 months there have been 69 closed MLS transactions. This			
Market for this type of property	Increased 6 % in the past 6 months.	indicates a shortage of listings assuming 90 days on market. Average days on market time was 42 days range 1-310 days.			
Normal Marketing Days	<30	Average sale price was 99% of final list price.			

Client(s): Wedgewood Inc

Property ID: 32276725

Effective: 03/03/2022 Pa

Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	31 E Agate Avenue Unit 4	407 23 E Agate Ave Unit 408	27 E Agate Ave Unit 407	35 E Agate Ave Unit 405
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89123	89123	89123	89123
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.04 1	0.03 1	0.03 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$279,000	\$299,000	\$299,800
List Price \$		\$289,000	\$299,000	\$299,800
Original List Date		02/06/2022	02/19/2022	02/04/2022
DOM · Cumulative DOM		15 · 26	12 · 13	27 · 28
Age (# of years)	16	17	16	16
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	4	4	4	4
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	4+ Stories Multi-Unit Building	4+ Stories Multi-Unit Building	4+ Stories Multi-Unit Building	4+ Stories Multi-Unit Building
# Units	1	1	1	1
Living Sq. Feet	1,155	1,198	1,155	1,155
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	2 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	None	None	None	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	None	None	None	None

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Under contract, will be conventional financing. Vacant property when listed. Identical in bedrooms, baths, condition, floor level/view, and nearly identical in square footage and age. This property is nearly equal to subject property.
- **Listing 2** Not under contract. Tenant occupied property, leased for \$1m500/month when listed. Identical in square footage, bedrooms, baths, condition, age, floor level/view. This property is equal to subject property.
- **Listing 3** Not under contract. Vacant property when listed. Identical in square footage, bedrooms, baths, condition, and age. It is superior in detached garage and is superior to subject property.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	31 E Agate Avenue Unit 40	7 19 E Agate Ave Unit 404	39 E Agate Ave Unit 405	31 E Agate Ave Unit 207
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89123	89123	89123	89123
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.08 1	0.05 1	0.00 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$289,999	\$295,000	\$310,000
List Price \$		\$285,000	\$295,000	\$310,000
Sale Price \$		\$277,000	\$285,000	\$300,000
Type of Financing		Cash	Ash	Cash
Date of Sale		11/18/2021	02/09/2022	01/31/2022
DOM · Cumulative DOM		29 · 44	51 · 79	58 · 73
Age (# of years)	16	17	17	16
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	4	4	4	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	4+ Stories Multi-Unit Building	4+ Stories Multi-Unit Building	4+ Stories Multi-Unit Building	4+ Stories Multi-Unit Building
# Units	1	1	1	1
Living Sq. Feet	1,155	1,155	1,198	1,155
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	2 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	None	None	None	None
Net Adjustment		\$0	-\$6,500	-\$15,750
Adjusted Price		\$277,000	\$278,500	\$284,250

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Cash sale, no concessions. Vacant property when listed. Identical in square footage, condition, age, floor level view, no garage. This property is equal to subject property.
- **Sold 2** Cash sale, no concessions. Vacant property when listed. Identical in square footage, bedrooms, baths, condtiion, age, floor level/view. It is slightly superior in square footage adjusted @ \$150/square foot (\$6,500).
- **Sold 3** Cash sale with \$750 in seller paid concessions. Vacant property when listed. Identical in square footage, bedrooms, baths, age. It is superior in condition with new interior paint, new laminate flooring (\$15,000).

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Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/Firm		MLS 2338207, listed for sale and withdrawn in 12 days.					
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	1					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
10/09/2021	\$285,000			Withdrawn	10/21/2021	\$285,000	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$290,000	\$290,000			
Sales Price	\$284,000	\$284,000			
30 Day Price	\$280,000				
Comments Regarding Pricing Strategy					
Subject property should be priced near mid high range of competing listings due to shortage of directly competing listings. It would be expected to sell near high range of adjusted recently closed sales with 90 days on market.					

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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DRIVE-BY BPO

Subject Photos



Front



Address Verification



Side



Street



Street

Listing Photos





Front

27 E Agate Ave Unit 407 Las Vegas, NV 89123



Front

35 E Agate Ave Unit 405 Las Vegas, NV 89123



Front

Sales Photos





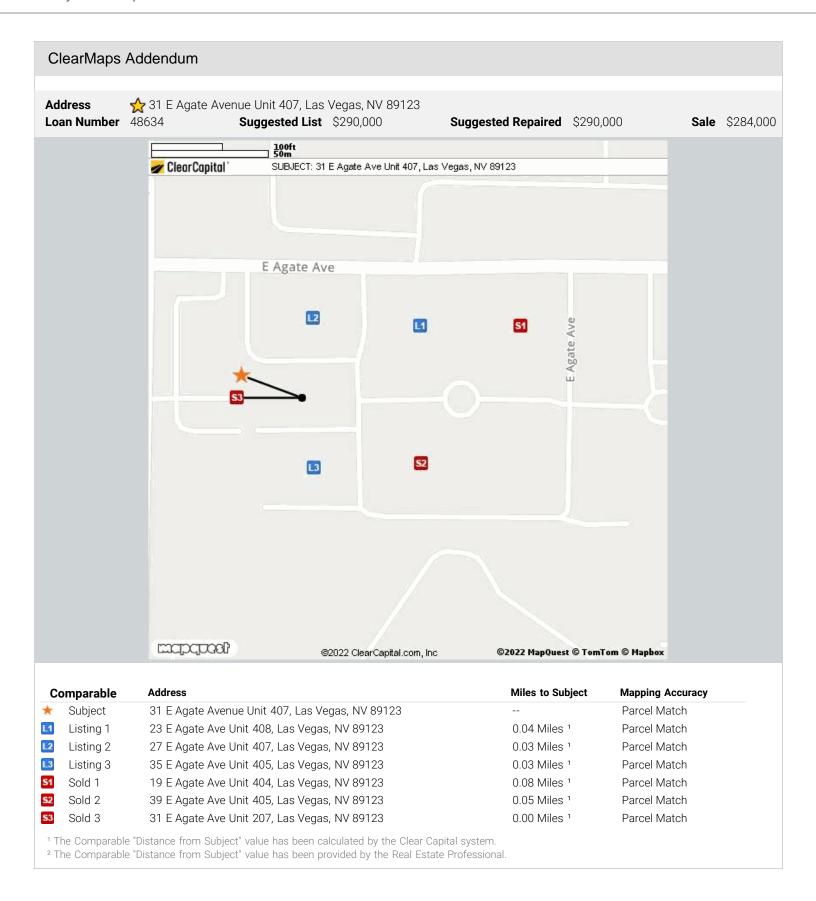
Front

39 E Agate Ave Unit 405 Las Vegas, NV 89123





Front Front



31 E AGATE AVENUE UNIT 407 LAS VEGAS, NV 89123

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

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personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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License State

LAS VEGAS, NV 89123

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NV

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Broker Information

Broker Name Linda Bothof Company/Brokerage Linda Bothof

8565 S Eastern Ave Las Vegas NV License No B.0056344.INDV Address

89123

License Expiration 7025248161 **Email** Phone lbothof7@gmail.com

Date Signed 03/03/2022 **Broker Distance to Subject** 2.96 miles

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

05/31/2022

The attached Broker's Price Opinion ("BPO") has been prepared by: Linda Bothof ("Licensee"), B.0056344.INDV (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for Wedgewood Inc (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: 31 E Agate Avenue Unit 407, Las Vegas, NV 89123
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: March 4, 2022 Licensee signature: /Linda Bothof/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED. THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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