

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	212 Davis Street, Lake Elsinore, CA 92530	Order ID	8051991	Property ID	32371588
Inspection Date	03/16/2022	Date of Report	03/17/2022		
Loan Number	48820	APN	374121009		
Borrower Name	Hollyvale Rental Holdings LLC	County	Riverside		

Tracking IDs					
Order Tracking ID	03.16.22 BPO	Tracking ID 1	03.16.22 BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	RUTH G MURRAY	Condition Comments Subject is conforming to the neighborhood with average curb appeal. Subject windows are boarded, interior inspection recommended.
R. E. Taxes	\$1,691	
Assessed Value	\$118,300	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes (windows are boarded)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$3,000	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$3,000	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Urban	Neighborhood Comments Homes in the area appear in average condition with average curb appeal. Located next to lake. Easy access to schools, shopping centers and freeways.
Local Economy	Slow	
Sales Prices in this Neighborhood	Low: \$305,000 High: \$550,000	
Market for this type of property	Increased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	212 Davis Street	17610 Lakeshore Dr	138 E Peck St	220 Silver St
City, State	Lake Elsinore, CA	Lake Elsinore, CA	Lake Elsinore, CA	Lake Elsinore, CA
Zip Code	92530	92530	92530	92530
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.72 ¹	0.98 ¹	0.21 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$549,900	\$425,000	\$524,900
List Price \$	--	\$529,900	\$425,000	\$524,900
Original List Date		03/01/2022	02/10/2022	02/24/2022
DOM · Cumulative DOM	-- · --	15 · 16	34 · 35	20 · 21
Age (# of years)	46	72	86	65
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Tradional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	864	1,672	1,445	1,548
Bdrm · Bths · ½ Bths	2 · 1	3 · 2	3 · 2 · 1	4 · 2
Total Room #	3	5	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	None	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	0.29 acres	0.17 acres	0.19 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Comp is superior to subject, GLA and lot are bigger, similar location and condition.

Listing 2 Comp GLA is bigger than subject, lot is smaller, similar location and condition.

Listing 3 Comp has a GLA bigger than subject, same location and condition, same style.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	212 Davis Street	258 E. Hill St	110 S Lowell St	301 E. Heald Ave
City, State	Lake Elsinore, CA	Lake Elsinore, CA	Lake Elsinore, CA	Lake Elsinore, CA
Zip Code	92530	92530	92530	92530
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	1.19 ¹	0.49 ¹	1.06 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$319,900	\$375,000	\$415,000
List Price \$	--	\$319,900	\$379,900	\$415,000
Sale Price \$	--	\$330,000	\$375,000	\$425,000
Type of Financing	--	Conv	Conv	Va
Date of Sale	--	11/05/2021	11/29/2021	02/28/2022
DOM · Cumulative DOM	-- · --	24 · 79	62 · 62	2 · 45
Age (# of years)	46	85	97	61
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	864	771	950	1,246
Bdrm · Bths · ½ Bths	2 · 1	2 · 1 · 1	2 · 2	3 · 2
Total Room #	3	4	4	5
Garage (Style/Stalls)	Attached 1 Car	Detached 3 Car(s)	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	.25 acres	0.20 acres	.12 acres
Other	None	None	None	None
Net Adjustment	--	+\$22,797	+\$5,316	-\$44,350
Adjusted Price	--	\$352,797	\$380,316	\$380,650

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Comp GLA is smaller than subject and it is older , similar location, condition, lot an style. GLA \$ 10797, age \$ 12000

Sold 2 Comp GLA is bigger than subject, same lot and style, comp is older, similar location. GLA \$ - 9984, age \$ 15300

Sold 3 Comp is superior to subject, GLA is bigger, similar location, condition and style. GLA \$ - 44350

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			No MLS history in the last 36 months				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$380,316	\$383,316
Sales Price	\$380,316	\$383,316
30 Day Price	\$370,000	--
Comments Regarding Pricing Strategy		
For value purpose the most weight was given to comp sale # 2, similar GLA, lot, age and style, similar location and condition. Due to very low inventory and lack of similar comps search has been extended over one mile and also GLA, lot size and age limit has been extended.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

Listing Photos

L1 17610 Lakeshore Dr
Lake Elsinore, CA 92530



Front

L2 138 E Peck St
Lake Elsinore, CA 92530



Front

L3 220 Silver St
Lake Elsinore, CA 92530



Front

Sales Photos

S1 258 E. Hill St
Lake Elsinore, CA 92530



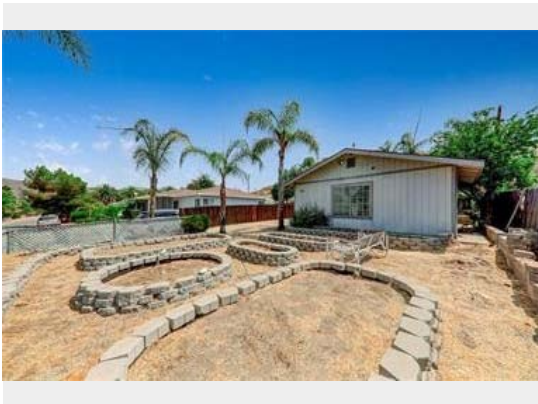
Front

S2 110 S Lowell St
Lake Elsinore, CA 92530



Front

S3 301 E. Heald Ave
Lake Elsinore, CA 92530



Front

ClearMaps Addendum

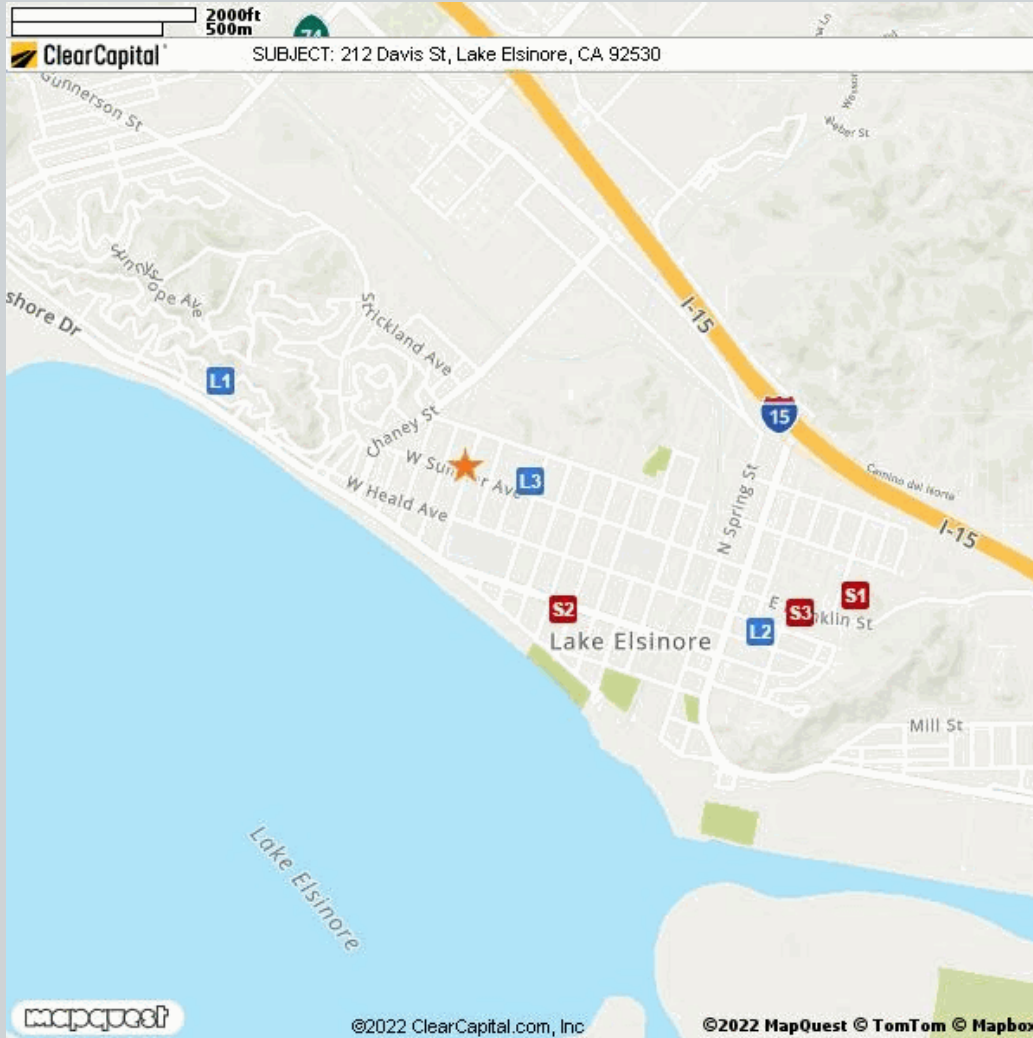
Address ★ 212 Davis Street, Lake Elsinore, CA 92530

Loan Number 48820

Suggested List \$380,316

Suggested Repaired \$383,316

Sale \$380,316



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	212 Davis Street, Lake Elsinore, CA 92530	--	Parcel Match
L1 Listing 1	17610 Lakeshore Dr, Lake Elsinore, CA 92530	0.72 Miles ¹	Parcel Match
L2 Listing 2	138 E Peck St, Lake Elsinore, CA 92530	0.98 Miles ¹	Parcel Match
L3 Listing 3	220 Silver St, Lake Elsinore, CA 92530	0.21 Miles ¹	Parcel Match
S1 Sold 1	258 E. Hill St, Lake Elsinore, CA 92530	1.19 Miles ¹	Parcel Match
S2 Sold 2	110 S Lowell St, Lake Elsinore, CA 92530	0.49 Miles ¹	Parcel Match
S3 Sold 3	301 E. Heald Ave, Lake Elsinore, CA 92530	1.06 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Maria Muntean	Company/Brokerage	Maria Muntean Broker
License No	01357167	Address	14 Del Santello Lake Elsinore CA 92532
License Expiration	11/18/2022	License State	CA
Phone	9512832511	Email	miorita62@gmail.com
Broker Distance to Subject	3.11 miles	Date Signed	03/16/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.