## **DRIVE-BY BPO**

#### **501 LANDRA LANE**

HENDERSON, NV 89015

48837 Loan Number **\$520,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	501 Landra Lane, Henderson, NV 89015 03/21/2022 48837 Hollyvale Rental Holdings LLC	Order ID Date of Report APN County	8063634 03/21/2022 179-20-711-0 Clark	<b>Property ID</b>	32404031
Tracking IDs					
Order Tracking ID	03.21.22 BPO	Tracking ID 1	03.21.22 BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Horn Pamela Marie	Condition Comments
R. E. Taxes	\$2,140	Subject appears to be in average condition with no signs of
Assessed Value	\$111,663	deferred maintenance visible from exterior inspection.
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair \$0		
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ata				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The subject is located in a suburban location that has close			
Sales Prices in this Neighborhood	Low: \$395,000 High: \$675,000	proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. RE and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days			
Market for this type of property	Remained Stable for the past 6 months.				
Normal Marketing Days	<180				

Client(s): Wedgewood Inc

Property ID: 32404031

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	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	501 Landra Lane	890 Harbor Avenue	701 Coastal Lagoon Street	1800 April Mist Street
City, State	Henderson, NV	Henderson, NV	Henderson, NV	Henderson, NV
Zip Code	89015	89002	89002	89002
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		1.66 1	1.57 ¹	1.79 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$549,400	\$574,900	\$515,000
List Price \$		\$549,400	\$574,900	\$515,000
Original List Date		03/04/2022	03/02/2022	02/23/2022
DOM · Cumulative DOM	•	17 · 17	19 · 19	6 · 26
Age (# of years)	27	5	5	27
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	2 Stories Colonial	1 Story Ranch	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	2,179	2,072	2,466	2,168
Bdrm · Bths · ½ Bths	3 · 3	3 · 2 · 1	3 · 2	4 · 2 · 1
Total Room #	8	8	7	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes			
Lot Size	0.22 acres	0.08 acres	0.14 acres	0.14 acres
Other	Fireplace, Patio, Deck, Po	arch Deck Patio	Patio.	Fireplace, Patio.

<sup>\*</sup> Listing 3 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Current Listings - Cont.

by ClearCapital

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** 3 bed room in lovely Henderson. Walk upstairs and find a HUGE loft, perfect for entertaining that can be easily converted into a 4th bedroom specifically designed for a big family. carpeting throughout.
- **Listing 2** This stunning single story home shows like the model. Gorgeous kitchen features a massive island with double thick granite counters, gourmet stainless steel Whirlpool appliances and custom tile backsplash. The spacious open concept floorplan boasts a generous dining area and large family room with modern wood wall treatment and entertainment storage.
- **Listing 3** The 2 Story living room is a showpiece! A separate spacious family room right off the kitchen and guest bathroom completes the first floor. You have 4 Large bedrooms including Primary Suite with Walk in Closet, Sitting Room and ensuite Bathroom with Separate walk-in Shower. There is plenty of room and storage in this house.

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Recent Sales				
	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	501 Landra Lane	529 Trocadero Street	261 West Mulberry Drive	381 Calabria Beach Street
City, State	Henderson, NV	Henderson, NV	Henderson, NV	Henderson, NV
Zip Code	89015	89015	89015	89015
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.71 1	1.56 1	1.27 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$495,000	\$525,000	\$549,888
List Price \$		\$495,000	\$525,000	\$549,888
Sale Price \$		\$500,000	\$525,000	\$555,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		02/01/2022	02/11/2022	01/14/2022
DOM · Cumulative DOM		89 · 89	59 · 59	46 · 46
Age (# of years)	27	22	33	4
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	2 Stories Colonial	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,179	2,110	2,343	2,412
Bdrm · Bths · ½ Bths	3 · 3	4 · 2	3 · 2	4 · 3
Total Room #	8	8	7	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes			
Lot Size	0.22 acres	0.15 acres	0.37 acres	0.17 acres
Other	Fireplace, Patio, Deck, Po	orch. Fireplace, Patio, Deck.	Patio, Deck.	Patio, Deck, Porch.
Net Adjustment		-\$1,770	-\$3,430	-\$12,210
Adjusted Price		\$498,230	\$521,570	\$542,790

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

 $<sup>^{\</sup>rm 2}$  Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Single Story Home with RV Gate and 3 Car Garage, Full Length Covered Patio, Desert Landscape plus Roses! Open floorplan with area for Formal Living and Dining plus Great room with Fireplace, Ceramic tile flooring, Carpet in Bedrooms, Granite Countertops throughout, Kitchen. -1500/Bed, 1380/gla, 350/lot, -500/age, -1500/garage.
- **Sold 2** Henderson property with lots of wide open space. Situated on slightly more than a third of an acre, there's enough room for any need. The kitchen includes two ovens, plenty of cabinets, and a island. Windows provide lots of light, giving a spacious and airy. 3280/gla, -750/lot, 600/age.
- **Sold 3** Absolutely single story home on a cul-de-sac. Relax in a appointed kitchen with a massive island and quartz countertops, walk in pantry and stainless steel appliance package. The open floorplan allows for entertaining throughout. -1500/Bed, -2500/bath, -4660/gla, 250/lot, -2300/age, -1500/garage.

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Subject Sale	es & Listing His	tory					
Current Listing Status Not Currently Listed			Listing History Comments				
Listing Agency/Firm			No additional sales or listing history available for the subject from the past 12 months.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$546,000	\$546,000		
Sales Price	\$520,000	\$520,000		
30 Day Price	\$494,000			
Comments Regarding Pricing S	Comments Regarding Pricing Strategy			

The subject should be sold in as- is condition. The market conditions is currently Stable. Subject appears to be currently occupied verified from the tax record. Proximity to the highway would not affect subject's marketability and both sides of the highway are similar market areas. Commercial presence for the subject would not affect the subject's condition or marketability. Due to the lack of more suitable comparisons, it was necessary to exceed over 2 miles and over 6 months from inspection date, guidelines for gla, lot size, age and some recommended guidelines when choosing comparable properties. All the necessary adjustments are made.

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### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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## **Subject Photos**

by ClearCapital



Front



Address Verification



Side



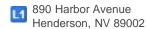
Side



Street

# Listing Photos

by ClearCapital





Front

701 Coastal Lagoon Street Henderson, NV 89002



Front

1800 April Mist Street Henderson, NV 89002



Front

48837

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Front

261 West Mulberry Drive Henderson, NV 89015



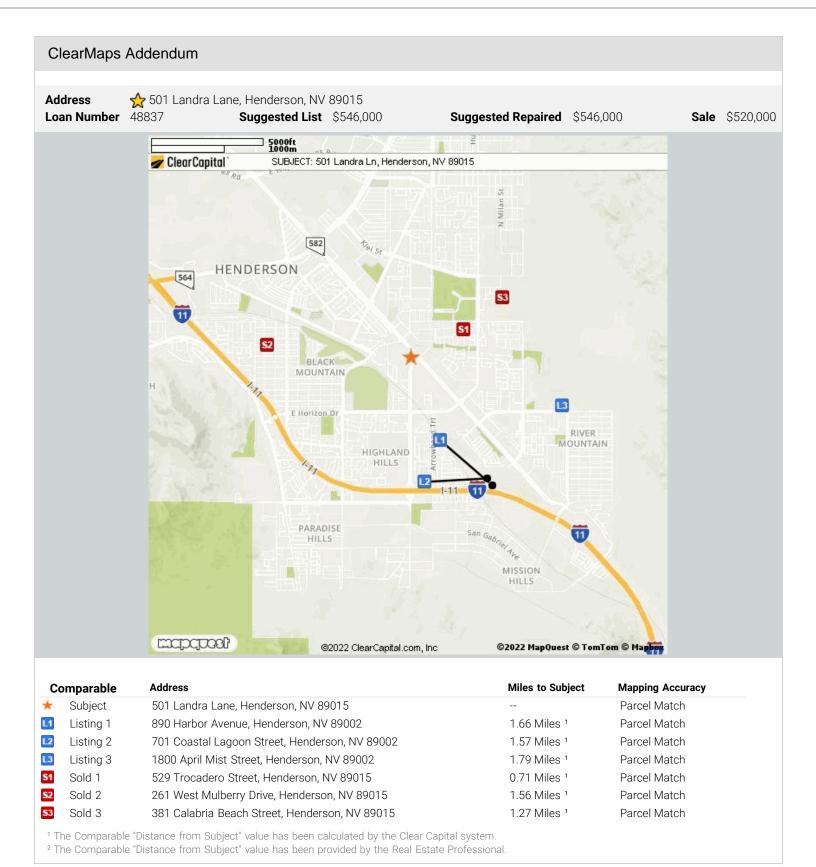
Front

381 Calabria Beach Street Henderson, NV 89015



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#### Addendum: Report Purpose

by ClearCapital

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: Fair Market Price. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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#### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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**Broker Information** 

Broker Name

Judy Mason

Company/Brokerage

Blue Dot Real Estate Las Vegas,

LLC

License No BS.0143659 Address 2850 W Horizon Ridge Pkwy Suite

200 Henderson NV 89052

License Expiration 08/31/2023 License State NV

Phone7022976321Emailjmasonbpo@bluedotrealestate.com

**Broker Distance to Subject** 8.33 miles **Date Signed** 03/21/2022

/Judy Mason/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Judy Mason** ("Licensee"), **BS.0143659** (License #) who is an active licensee in good standing.

Licensee is affiliated with Blue Dot Real Estate Las Vegas, LLC (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **501 Landra Lane, Henderson, NV 89015**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: March 21, 2022 Licensee signature: /Judy Mason/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Loan Number

#### Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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