

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	7831 Pacific Beach Court, Sacramento, CA 95828	<b>Order ID</b>	8059274	<b>Property ID</b>	32395269
<b>Inspection Date</b>	03/18/2022	<b>Date of Report</b>	03/19/2022		
<b>Loan Number</b>	48860	<b>APN</b>	11503540100000		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Sacramento		

Tracking IDs					
<b>Order Tracking ID</b>	03.18.22 BPO	<b>Tracking ID 1</b>	03.18.22 BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		
<b>Owner</b>	OLIVE P HARBERT	<b>Condition Comments</b> Subject is of average condition, conforms to the surrounding neighborhood with no noticeable need of repair.
<b>R. E. Taxes</b>	\$1,371	
<b>Assessed Value</b>	\$119,249	
<b>Zoning Classification</b>	Residential RD-5	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		
<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> Subject is located on a cul-de-sac street in a residential neighborhood comprised of single family residences. It is close to amenities which includes parks, schools, public transit, shopping and freeway access.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$290000 High: \$531000	
<b>Market for this type of property</b>	Increased 6 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	7831 Pacific Beach Court	8166 Quail Ridge Ct	8466 Sunrise Woods Way	8128 Cottonridge Cir
City, State	Sacramento, CA	Sacramento, CA	Sacramento, CA	Sacramento, CA
Zip Code	95828	95828	95828	95828
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.85 <sup>1</sup>	0.24 <sup>1</sup>	0.99 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$450,000	\$450,000	\$467,000
List Price \$	--	\$450,000	\$450,000	\$467,000
Original List Date		02/10/2022	02/23/2022	02/28/2022
DOM · Cumulative DOM	-- · --	4 · 37	3 · 24	16 · 19
Age (# of years)	41	32	36	42
Condition	Average	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story L-Shape	1 Story L-Shape	1 Story L-Shape	2 Stories H-Shape
# Units	1	1	1	1
Living Sq. Feet	1,590	1,289	1,590	1,428
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	4 · 2	3 · 2
Total Room #	8	6	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.15 acres	0.14 acres	0.20 acres
Other	--	MLS#222014591 222014591	MLS#222021258 222021258	MLS#222023220 222023220

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Inferior gla; less 301 sq ft Inferior bedroom count; 1 less bedroom Equal bathroom count Inferior lot; less 624 sq ft L1 is located on a cul-de-sac street just like the subject. L1 has has some interior updating.

**Listing 2** Equal gla Equal bedroom count Equal bathroom count Inferior lot; less 872 sq ft L2 is the closest listing in proximity to the subject. It shares the same appeal and characteristics in terms of gla, bed & bath count.

**Listing 3** Inferior gla; less 162 sq ft Inferior bedroom count; 1 less bedroom Equal bathroom count Superior lot; additional 1,539 sq ft L3 shares many of the same locational amenities as the subject.

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	7831 Pacific Beach Court	7917 Pebble Ridge Ct	8000 Brightside Ct	8325 Summer Sunset Dr
City, State	Sacramento, CA	Sacramento, CA	Sacramento, CA	Sacramento, CA
Zip Code	95828	95828	95828	95828
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.34 <sup>1</sup>	0.45 <sup>1</sup>	0.19 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$460,000	\$390,000	\$459,000
List Price \$	--	\$460,000	\$390,000	\$449,000
Sale Price \$	--	\$465,000	\$426,000	\$449,000
Type of Financing	--	Fha	Conventional	Conventional
Date of Sale	--	12/30/2021	01/24/2022	03/14/2022
DOM · Cumulative DOM	-- · --	3 · 35	6 · 36	15 · 58
Age (# of years)	41	30	35	35
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story L-Shape	1 Story L-Shape	1 Story L-Shape	1 Story L-Shape
# Units	1	1	1	1
Living Sq. Feet	1,590	1,590	1,323	1,215
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	3 · 2	3 · 2
Total Room #	8	7	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.23 acres	0.14 acres	0.15 acres
Other	--	MLS#221147946 221147946	MLS#221154183 221154183	MLS#221123462 221123462
Net Adjustment	--	-\$9,200	+\$14,700	+\$16,700
Adjusted Price	--	\$455,800	\$440,700	\$465,700

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** Equal gla Equal bedroom count Equal bathroom count Superior lot; additional 3,077 sq ft -\$9,200

**Sold 2** Inferior gla; less 267 sq ft +\$6,700 Inferior bedroom count; 1 less bedroom +\$6,000 Equal bathroom count Inferior lot; less 661 sq ft +\$2,000

**Sold 3** Inferior gla; less 375 sq ft +\$9,400 Inferior bedroom count; 1 less bedroom +\$6,000 Equal bathroom count Inferior lot; less 436 sq ft +\$1,300

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			Subject has no listing history.				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$445,000	\$445,000
<b>Sales Price</b>	\$450,000	\$450,000
<b>30 Day Price</b>	\$450,000	--
<b>Comments Regarding Pricing Strategy</b>		
My search parameters includes sales from the past 90 days and within a 1 mile radius from the subject. The most relevant sales/listings were selected and adjusted to arrive at the final price conclusion.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 8166 Quail Ridge Ct  
Sacramento, CA 95828



Front

**L2** 8466 Sunrise Woods Way  
Sacramento, CA 95828



Front

**L3** 8128 Cottonridge Cir  
Sacramento, CA 95828



Front

## Sales Photos

**S1** 7917 Pebble Ridge Ct  
Sacramento, CA 95828



Front

**S2** 8000 Brightside Ct  
Sacramento, CA 95828



Front

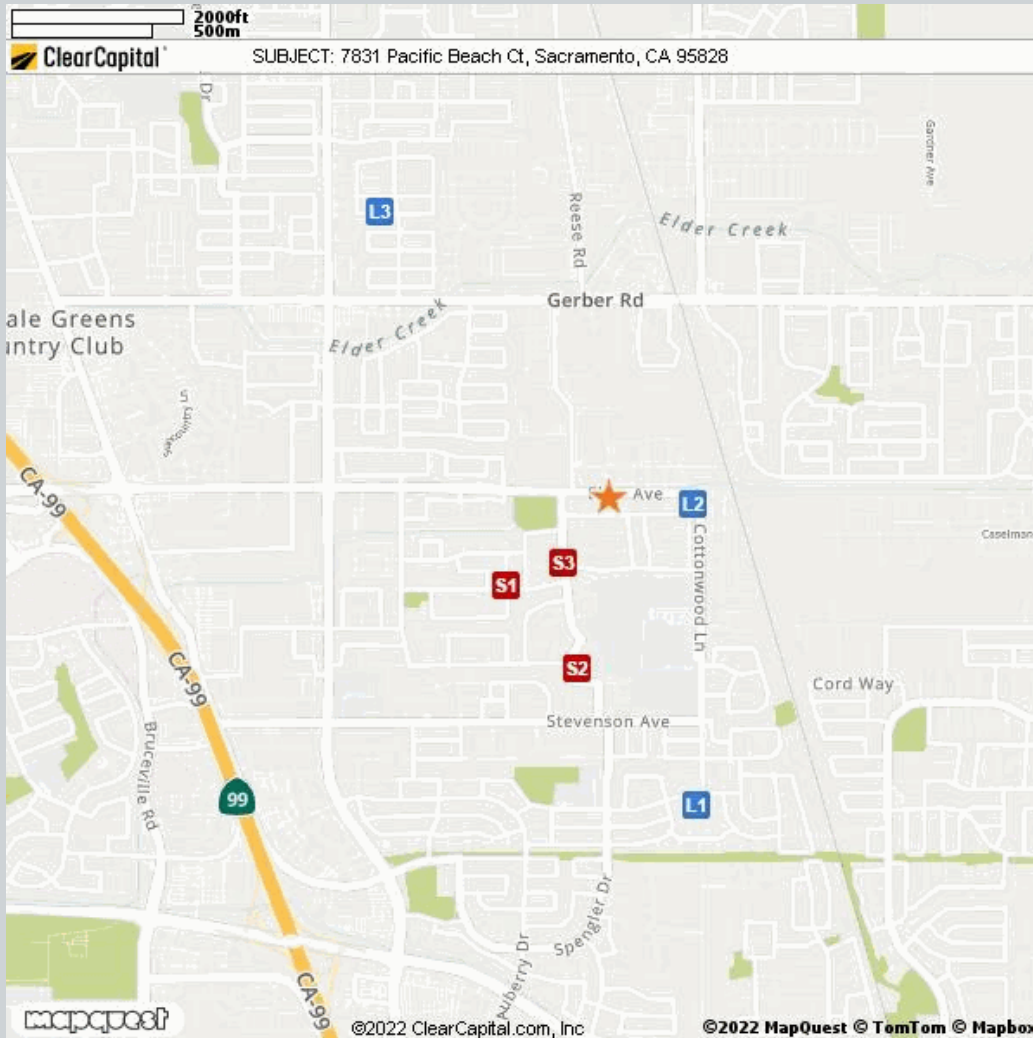
**S3** 8325 Summer Sunset Dr  
Sacramento, CA 95828



Front

## ClearMaps Addendum

**Address** ★ 7831 Pacific Beach Court, Sacramento, CA 95828  
**Loan Number** 48860      **Suggested List** \$445,000      **Suggested Repaired** \$445,000      **Sale** \$450,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7831 Pacific Beach Court, Sacramento, CA 95828	--	Parcel Match
L1 Listing 1	8166 Quail Ridge Ct, Sacramento, CA 95828	0.85 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	8466 Sunrise Woods Way, Sacramento, CA 95828	0.24 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	8128 Cottonridge Cir, Sacramento, CA 95828	0.99 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	7917 Pebble Ridge Ct, Sacramento, CA 95828	0.34 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	8000 Brightside Ct, Sacramento, CA 95828	0.45 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	8325 Summer Sunset Dr, Sacramento, CA 95828	0.19 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.  
<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.



## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Sterling Newman	<b>Company/Brokerage</b>	Berkshire Hathaway HomeServices Elite RealEstate
<b>License No</b>	01930413	<b>Address</b>	131 Fountain Oaks Cir Apt 176 SACRAMENTO CA 95831
<b>License Expiration</b>	03/26/2025	<b>License State</b>	CA
<b>Phone</b>	2096493272	<b>Email</b>	sterlingnewman209@gmail.com
<b>Broker Distance to Subject</b>	6.53 miles	<b>Date Signed</b>	03/19/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

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