

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	3406 Autumn Ridge Drive, Charlotte, NC 28269	<b>Order ID</b>	8063634	<b>Property ID</b>	32404390
<b>Inspection Date</b>	03/24/2022	<b>Date of Report</b>	03/25/2022		
<b>Loan Number</b>	48863	<b>APN</b>	045-243-25		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Mecklenburg		

Tracking IDs					
<b>Order Tracking ID</b>	03.21.22 BPO	<b>Tracking ID 1</b>	03.21.22 BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

General Conditions		Condition Comments
<b>Owner</b>	Gwendolyn Carey	The subject property is rated as average for its overall condition. No external influences were observed or noted during the inspection.
<b>R. E. Taxes</b>	\$738	
<b>Assessed Value</b>	\$129,300	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Cooperative	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

## Neighborhood & Market Data

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Suburban	Community of predominantly single family residential properties in close proximity to good roads, schools, businesses, and place of worship.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$160,000 High: \$415,000	
<b>Market for this type of property</b>	Increased 20 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	3406 Autumn Ridge Drive	5200 Wales Street	3410 Atlas Drive	6520 Nevin Glen Drive
<b>City, State</b>	Charlotte, NC	Charlotte, NC	Charlotte, NC	Charlotte, NC
<b>Zip Code</b>	28269	28269	28269	28269
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.30 <sup>1</sup>	0.56 <sup>1</sup>	1.19 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$225,000	\$225,000	\$265,000
<b>List Price \$</b>	--	\$225,000	\$225,000	\$265,000
<b>Original List Date</b>		03/02/2022	03/24/2022	11/06/2021
<b>DOM · Cumulative DOM</b>	-- · --	3 · 23	1 · 1	1 · 139
<b>Age (# of years)</b>	42	71	27	16
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,196	1,173	1,011	1,208
<b>Bdrm · Bths · ½ Bths</b>	3 · 1 · 1	3 · 1	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	None	None	None	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.23 acres	0.23 acres	0.18 acres	0.19 acres
<b>Other</b>	None	Porch	Fence	fence

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Per MLS remarks, cozy front porch ! 3 Bedroom 1 Bath home ready for it's next owner . Nice size lot at end of street .Hardwoods throughout most of the house. Gas fireplace .

**Listing 2** Per MLS remarks, Ranch styled home sitting on a corner lot w/fenced backyard. Updates throughout the home are being made to include: laminate flooring throughout, fresh paint and new light fixtures. Features of this home include but are not limited to: tiled entryway, vaulted Family room with ceiling fan and your Breakfast nook and galley Kitchen also have tile flooring, new appliances and freshly painted cabinets. Vaulted ceiling w/fan and walk-in closet in the Master bedroom. Secondary bedrooms have overhead lights and both bathrooms have tiled flooring.

**Listing 3** Per MLS remarks, three bedroom 2 bath home with fenced in backyard.

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	3406 Autumn Ridge Drive	3357 Autumn Ridge Drive	3323 Cedarhurst Drive	2500 Kendrick Avenue
City, State	Charlotte, NC	Charlotte, NC	Charlotte, NC	Charlotte, NC
Zip Code	28269	28269	28269	28269
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.06 <sup>1</sup>	0.43 <sup>1</sup>	0.54 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$239,000	\$210,000	\$265,000
List Price \$	--	\$239,000	\$210,000	\$260,000
Sale Price \$	--	\$231,500	\$225,000	\$250,000
Type of Financing	--	Cash	Conventional	Fha
Date of Sale	--	10/15/2021	11/23/2021	11/15/2021
DOM · Cumulative DOM	-- · --	26 · 63	9 · 36	111 · 145
Age (# of years)	42	43	52	49
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,196	1,100	1,138	1,300
Bdrm · Bths · ½ Bths	3 · 1 · 1	3 · 1 · 1	3 · 1 · 1	3 · 1 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	None	None	Carport 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.23 acres	0.30 acres	0.24 acres	0.49 acres
Other	None	Porch, fence	fence	None
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$231,500	\$225,000	\$250,000

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Per MLS remarks, Beautiful move in ready Renovated Ranch in a great quiet well established neighborhood. Fresh paint inside . New, Gogh water resistant 12 mil Laminate flooring throughout. New dishwasher, smooth top stove, counter sink & fixtures. Good size yard. 75% fenced.
- Sold 2** Per MLS remarks, Cute ranch in well established neighborhood. Sold as-is.
- Sold 3** Per MLS remarks, Charming Ranch sitting on a large corner lot. Hardwood living room, spacious kit w/smooth top & fridge remains. 1 car carport, 2 outbuildings.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			No recent listing history for the subject property.				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$240,000	\$240,000
<b>Sales Price</b>	\$240,000	\$240,000
<b>30 Day Price</b>	\$240,000	--
<b>Comments Regarding Pricing Strategy</b>		
All comps are located within the subject's community and will be considered to be as similar as the subject property. Due to the lack of available list comps, the search criteria needed to be expanded for age and distance.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



Front



Address Verification



Side



Side



Street



Street

## Listing Photos

**L1** 5200 Wales Street  
Charlotte, NC 28269



Front

**L2** 3410 Atlas Drive  
Charlotte, NC 28269



Front

**L3** 6520 Nevin Glen Drive  
Charlotte, NC 28269



Front



## Sales Photos

**S1** 3357 Autumn Ridge Drive  
Charlotte, NC 28269



Front

**S2** 3323 Cedarhurst Drive  
Charlotte, NC 28269



Front

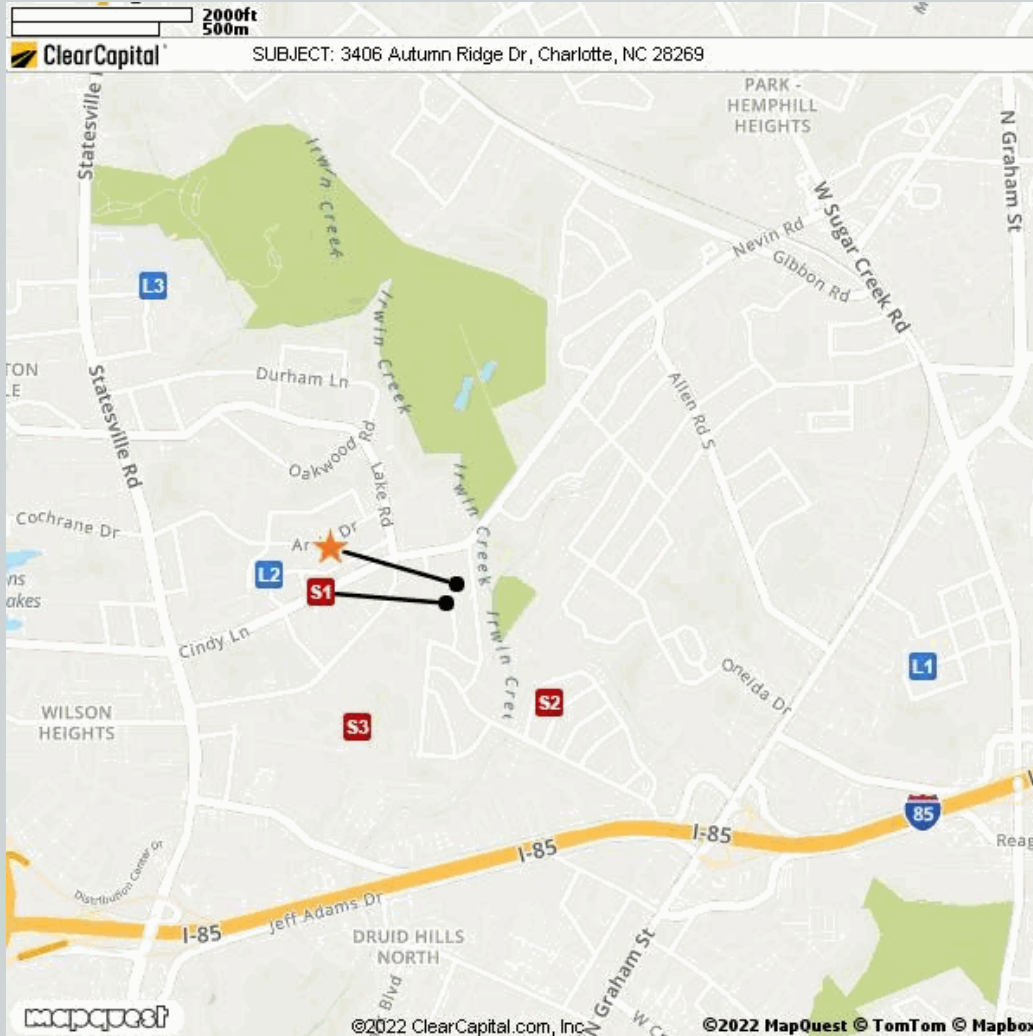
**S3** 2500 Kendrick Avenue  
Charlotte, NC 28269



Front

## ClearMaps Addendum

**Address** ★ 3406 Autumn Ridge Drive, Charlotte, NC 28269  
**Loan Number** 48863      **Suggested List** \$240,000      **Suggested Repaired** \$240,000      **Sale** \$240,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3406 Autumn Ridge Drive, Charlotte, NC 28269	--	Parcel Match
L1 Listing 1	5200 Wales Street, Charlotte, NC 28269	1.30 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	3410 Atlas Drive, Charlotte, NC 28269	0.56 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	6520 Nevin Glen Drive, Charlotte, NC 28269	1.19 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	3357 Autumn Ridge Drive, Charlotte, NC 28269	0.06 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	3323 Cedarhurst Drive, Charlotte, NC 28269	0.43 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	2500 Kendrick Avenue, Charlotte, NC 28269	0.54 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.  
<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.



## Broker Information

<b>Broker Name</b>	Seneca Fritts	<b>Company/Brokerage</b>	Classic Home Realty of the Carolinas
<b>License No</b>	231077	<b>Address</b>	2720 Golden Rose Lane Charlotte NC 28216
<b>License Expiration</b>	06/30/2022	<b>License State</b>	NC
<b>Phone</b>	9802970984	<b>Email</b>	seneca@classichomecarolinas.com
<b>Broker Distance to Subject</b>	5.21 miles	<b>Date Signed</b>	03/25/2022

/Seneca Fritts/

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This opinion is not an appraisal of the market value of the property, and may not be used in lieu of an appraisal. If an appraisal is desired, the services of a licensed or certified appraiser shall be obtained. This opinion may not be used by any party as the primary basis to determine the value of a parcel of or interest in real property for a mortgage loan origination, including first and second mortgages, refinances, or equity lines of credit.**

### Unless otherwise specifically agreed to in writing:

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**