

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	214 Jim Thorpe Drive, Clarksville, TN 37042	Order ID	8082591	Property ID	32444000
Inspection Date	03/28/2022	Date of Report	03/28/2022		
Loan Number	48876	APN	055G B 02900 000		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Montgomery		

Tracking IDs					
Order Tracking ID	03.28.22 BPO	Tracking ID 1	03.28.22 BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	WO SFR LLC	Condition Comments The subject is in average condition. I didn't see any external repairs needed.
R. E. Taxes	\$1,022	
Assessed Value	\$24,200	
Zoning Classification	Residential R-2	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments This home is in a suburban subdivision. The neighborhood is a little run down. Some homes are not in as good of shape as the subject that share it's street. The market in Clarksville is a hot seller's market. Homes are selling in hours to days that are priced right.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$180,000 High: \$225,000	
Market for this type of property	Increased 12 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	214 Jim Thorpe Drive	214 Al Oerter	320 Southern Dr	139 E St
City, State	Clarksville, TN	Clarksville, TN	Clarksville, TN	Clarksville, TN
Zip Code	37042	37042	37042	37042
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.14 ¹	1.07 ¹	0.25 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$195,000	\$165,000	\$160,000
List Price \$	--	\$195,000	\$165,000	\$160,000
Original List Date		02/28/2022	01/31/2022	02/28/2022
DOM · Cumulative DOM	-- · --	4 · 28	13 · 56	11 · 28
Age (# of years)	31	34	30	26
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,100	1,190	1,150	930
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 1 · 1
Total Room #	5	6	5	5
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	Yes	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	1,150	--
Pool/Spa	--	--	--	--
Lot Size	0.31 acres	0.25 acres	0.21 acres	0.26 acres
Other	--	--	--	--

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** This 3 bedroom 2 bathroom ranch style home is available now. New paint and new carpet throughout. Home has a large living room with vaulted ceilings and and wonderful natural light. Back yard is great for entertaining as well! Welcome Home!!! (Some minor repairs being made now. Fascia, door trim etc), .06 acres +300, room -5,000, 90 sq ft -2,700, 1 yr +100. Total adjustments = -7,300 total price =\$152,700.
- Listing 2** Come take a look at this single story home with 3 bed, 2 bath and a basement. This home is just waiting for you to make it your own! Nice level lot. .10 acres +500, 50 sq ft +1,500 , basement -10,000, 1 yr -100, total adjustments= -8,100. Total price \$156,900.
- Listing 3** Cute little cottage close to downtown Clarksville. 48hr notice for showings. .05 acres +250, plus 1/2 bath +10,000, 170 sq ft +5,100, 5 yrs +500. =+15,850. total price = \$175,850.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	214 Jim Thorpe Drive	712 Cayce Dr	534 Bruce Jenner	514 Bruce Jenner
City, State	Clarksville, TN	Clarksville, TN	Clarksville, TN	Clarksville, TN
Zip Code	37042	37042	37042	37042
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.94 ¹	0.27 ¹	0.27 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$225,000	\$191,000	\$180,000
List Price \$	--	\$225,000	\$191,000	\$180,000
Sale Price \$	--	\$225,000	\$190,000	\$180,000
Type of Financing	--	Conventional	Conventional	Va
Date of Sale	--	03/21/2022	01/21/2022	12/30/2021
DOM · Cumulative DOM	-- · --	22 · 88	11 · 49	7 · 51
Age (# of years)	31	27	29	28
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,100	1,244	1,132	1,183
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	None	Attached 1 Car	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.31 acres	.39 acres	0.38 acres	0.56 acres
Other	--	--	--	--
Net Adjustment	--	-\$13,920	-\$810	-\$4,040
Adjusted Price	--	\$211,080	\$189,190	\$175,960

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Remarks: This Clarksville one-story home offers a one-car garage., 4 yrs -400, 144 sq ft -4320, gar -10,000, .08 acres +800. total adj = -13,920 total price = 211,080.
- Sold 2** Cozy 3-bedroom home with laminate flooring throughout, large living room, and primary with full bath. Easy access to shopping & dining. Multiple Offers Received! 2 yrs -200, 32 sq ft -960, 0.7 acres +350. =-810. total price = 189,190.
- Sold 3** Remarks: Spacious 3 bed/2 bath home has hardwood floors in the living room, large primary suite bedroom with his/her sinks in bathroom. Large fenced-in backyard. Convenient location to amenities on Ft Campbell Blvd or Riverside Dr. Private Remarks: SELLER OFFERING 1-YEAR WARRANTY -ACHOSA-\$575.3 yrs -300, .25 acres -1,250, 83 sq ft -2,490 = -4,040. Total price = \$175,960.

Subject Sales & Listing History

Current Listing Status Not Currently Listed

Listing Agency/Firm

Listing Agent Name

Listing Agent Phone

of Removed Listings in Previous 12 Months 1

of Sales in Previous 12 Months 2

Listing History Comments

This home closed for sale today. It closed for \$172,500 cash sale. The last time it sold was 10/08/2021 for \$80,000. It was foreclosed on for \$80,000 in Aug of 2021. There is no mls listing for that sale. The property was listed again on 1/19/2022 and then withdrawn on 2/12/2022. The listing remarks say: Beautiful 3 bed 2 bath brick home being sold as is.

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
10/01/2021	\$80,000	10/08/2021	\$80,000	Pending/Contract	10/08/2021	\$80,000	MLS
01/19/2022	\$175,000	03/11/2022	\$169,900	Withdrawn	02/12/2022	\$175,000	MLS
03/11/2022	\$169,900	--	--	Sold	03/28/2022	\$172,500	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$190,000	\$190,000
Sales Price	\$189,000	\$189,000
30 Day Price	\$176,000	--

Comments Regarding Pricing Strategy

From the exterior this home does not appear to need repairs. This subject closed today for \$172,500. A large jump from the \$80,000 it was purchased as an REO 8/6/2021. I don't know what work was performed on the home to increase it's value. It also was listed and withdrawn in between. The \$172,500 is close to the adjusted listing comp 3's value of \$175,850. We don't know what the listing comp will close for. The most similar sold comp is sold comp 2. Pricing it at \$190,000 expecting to negotiate down to \$189,000 possibly. If not sold in 30 days, drop it to the adjusted listing comp's price of \$176,000.

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 214 Al Oerter
Clarksville, TN 37042



Front

L2 320 Southern Dr
Clarksville, TN 37042



Front

L3 139 E St
Clarksville, TN 37042



Front

Sales Photos

S1 712 Cayce Dr
Clarksville, TN 37042



Front

S2 534 Bruce Jenner
Clarksville, TN 37042



Front

S3 514 Bruce Jenner
Clarksville, TN 37042



Front

ClearMaps Addendum

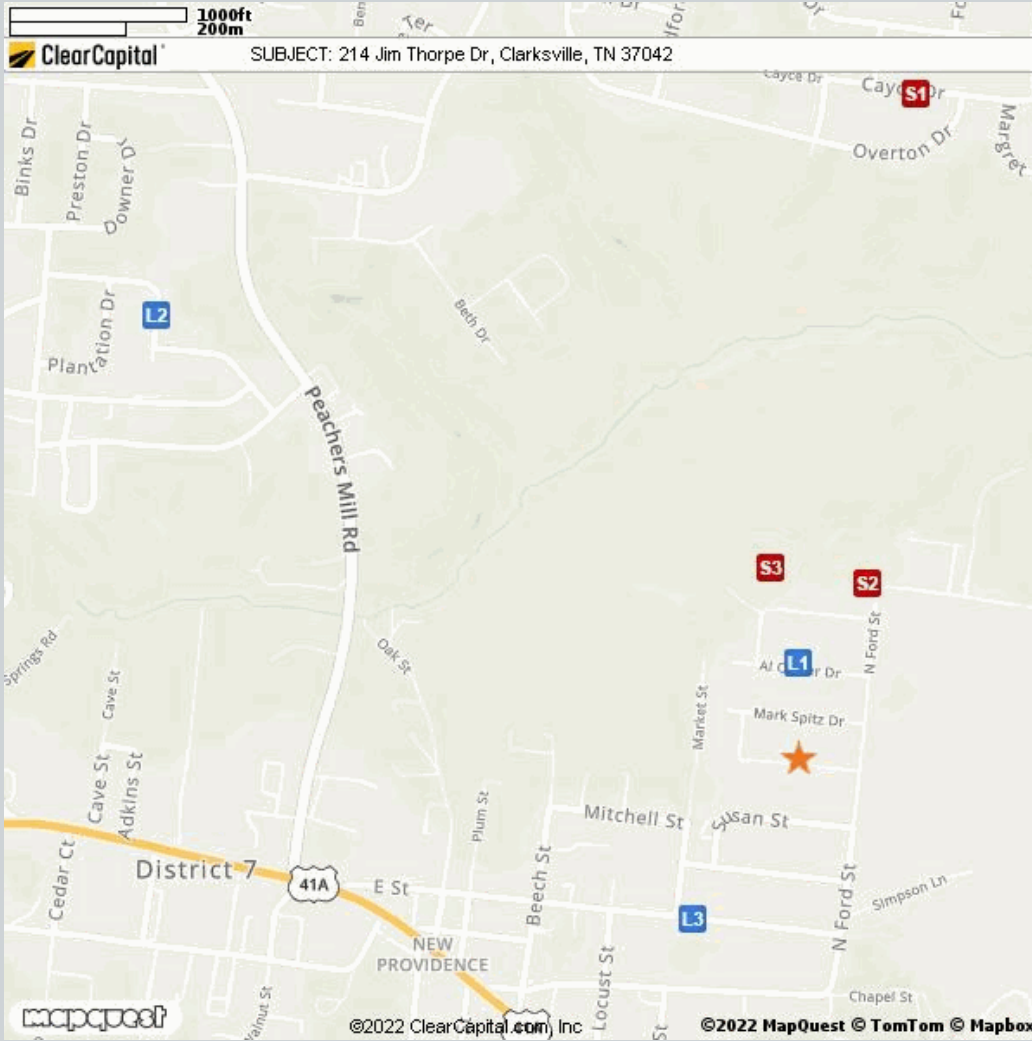
Address ★ 214 Jim Thorpe Drive, Clarksville, TN 37042

Loan Number 48876

Suggested List \$190,000

Suggested Repaired \$190,000

Sale \$189,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	214 Jim Thorpe Drive, Clarksville, TN 37042	--	Parcel Match
L1 Listing 1	214 Al Oerter, Clarksville, TN 37042	0.14 Miles ¹	Parcel Match
L2 Listing 2	320 Southern Dr, Clarksville, TN 37042	1.07 Miles ¹	Parcel Match
L3 Listing 3	139 E St, Clarksville, TN 37042	0.25 Miles ¹	Parcel Match
S1 Sold 1	712 Cayce Dr, Clarksville, TN 37042	0.94 Miles ¹	Parcel Match
S2 Sold 2	534 Bruce Jenner, Clarksville, TN 37042	0.27 Miles ¹	Parcel Match
S3 Sold 3	514 Bruce Jenner, Clarksville, TN 37042	0.27 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Laura Grekousis	Company/Brokerage	Veterans Realty Services
License No	349983	Address	3412 Oak Lawn Dr Clarksville TN 37042
License Expiration	03/11/2023	License State	TN
Phone	9312417112	Email	soldagainbylaurie@gmail.com
Broker Distance to Subject	6.43 miles	Date Signed	03/28/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.