

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	141 Sw 49th St, Cape Coral, FL 33914	Order ID	9150359	Property ID	35058592
Inspection Date	02/09/2024	Date of Report	02/17/2024		
Loan Number	48988	APN	14-45-23-C2-00165.0310		
Borrower Name	Champerty Rental REO LLC	County	Lee		

Tracking IDs					
Order Tracking ID	2.7_Atlas_BPO	Tracking ID 1	2.7_Atlas_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	CHAMPERTY RENTAL REO LLC	Condition Comments
R. E. Taxes	\$1,581	The subject is a single story, ranch style home constructed of concrete block with stucco finish and a shingle roof. The subject is a single story, ranch style home constructed of concrete block with stucco finish and a shingle roof. It appeared to be in average condition at time of inspection.
Assessed Value	\$51,859	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	The subject is located in a neighborhood of homes that typically average around 1400-1800sf in living area. Overall maintenance is average.
Sales Prices in this Neighborhood	Low: \$215,000 High: \$530,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	141 Sw 49th St	3733 Santa Barbara Blvd	4513 Sw 1st Ave	248 Se 45th St
City, State	Cape Coral, FL	Cape Coral, FL	Cape Coral, FL	Cape Coral, FL
Zip Code	33914	33914	33914	33904
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.46 ¹	0.45 ¹	0.78 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$369,000	\$369,900	\$395,000
List Price \$	--	\$359,000	\$369,900	\$379,000
Original List Date		11/05/2023	02/05/2024	09/20/2023
DOM · Cumulative DOM	-- · --	97 · 104	5 · 12	134 · 150
Age (# of years)	45	50	38	46
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,526	1,423	1,560	1,612
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	Pool - Yes	Pool - Yes	Pool - Yes
Lot Size	0.23 acres	0.23 acres	0.23 acres	0.23 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Listing 1 is inferior based on smaller living area.

Listing 2 Listing 2 is equal based on similar living area.

Listing 3 Listing 3 is equal based on similar age and living area.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	141 Sw 49th St	222 Sw 43rd Ter	426 Sw 44th St	4512 Sw 5th Pl
City, State	Cape Coral, FL	Cape Coral, FL	Cape Coral, FL	Cape Coral, FL
Zip Code	33914	33914	33914	33914
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.73 ¹	0.77 ¹	0.78 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$395,000	\$422,000	\$389,900
List Price \$	--	\$364,900	\$367,000	\$389,900
Sale Price \$	--	\$359,900	\$363,000	\$375,000
Type of Financing	--	Cash	Conventional	Conventional
Date of Sale	--	11/01/2023	12/21/2023	10/23/2023
DOM · Cumulative DOM	-- · --	91 · 152	70 · 92	13 · 52
Age (# of years)	45	55	39	35
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,526	1,393	1,359	1,595
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	Pool - Yes	Pool - Yes	Pool - Yes
Lot Size	0.23 acres	0.23 acres	0.23 acres	0.27 acres
Other	None	None	None	None
Net Adjustment	--	+\$3,650	+\$8,350	\$0
Adjusted Price	--	\$363,550	\$371,350	\$375,000

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Sale 1 is inferior based on smaller living area. \$3000 in concessions. Adjustments: Concessions -3000, GLA +6650

Sold 2 Sale 2 is inferior based on smaller living area. No concessions. Adjustments: GLA +8350

Sold 3 Sale 3 is equal based on similar living area. No concessions. No adjustments.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The subject last sold on 04/05/2022 for \$340,000. The subject has never been listed on MLS.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$379,000	\$379,000
Sales Price	\$375,000	\$375,000
30 Day Price	\$365,000	--
Comments Regarding Pricing Strategy		
The subject should sell within the same range as Sales 1-3 in average marketing time for the neighborhood. There were limited comps in a one-mile radius and search was expanded to two miles with age parameters removed, GLA expanded from +/- 25% and date of sale extended to 12 months. There was a wide price variance among the sales and listings yielded in the search and Listings 1-3 and Sales 1-3 were the closest and most consistent in price of all available comps.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The value variance is due to a market decrease of -5.8% over the last 3 months. The current report has included the most current and most proximate data available to support the price conclusion. The broker's comps are appropriate for the subject's attributes, surrounding amenities and market conditions. Thus, the price conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other



Other

Listing Photos

L1 3733 Santa Barbara Blvd
Cape Coral, FL 33914



Front

L2 4513 Sw 1st Ave
Cape Coral, FL 33914



Front

L3 248 Se 45th St
Cape Coral, FL 33904



Front

Sales Photos

S1 222 Sw 43rd Ter
Cape Coral, FL 33914



Front

S2 426 Sw 44th St
Cape Coral, FL 33914



Front

S3 4512 Sw 5th Pl
Cape Coral, FL 33914



Front

ClearMaps Addendum

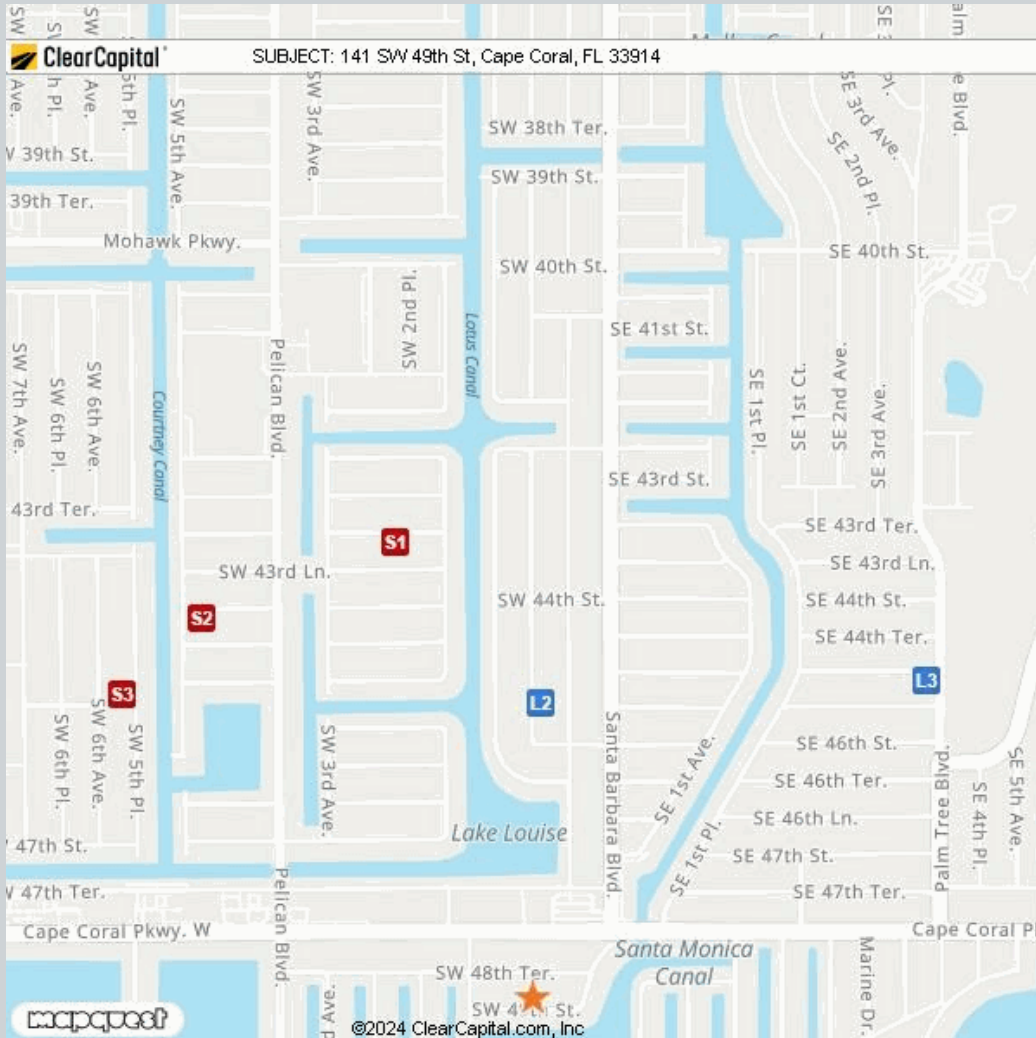
Address ★ 141 Sw 49th St, Cape Coral, FL 33914

Loan Number 48988

Suggested List \$379,000

Suggested Repaired \$379,000

Sale \$375,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	141 Sw 49th St, Cape Coral, FL 33914	--	Parcel Match
L1 Listing 1	3733 Santa Barbara Blvd, Cape Coral, FL 33914	1.46 Miles ¹	Parcel Match
L2 Listing 2	4513 Sw 1st Ave, Cape Coral, FL 33914	0.45 Miles ¹	Parcel Match
L3 Listing 3	248 Se 45th St, Cape Coral, FL 33904	0.78 Miles ¹	Parcel Match
S1 Sold 1	222 Sw 43rd Ter, Cape Coral, FL 33914	0.73 Miles ¹	Parcel Match
S2 Sold 2	426 Sw 44th St, Cape Coral, FL 33914	0.77 Miles ¹	Parcel Match
S3 Sold 3	4512 Sw 5th Pl, Cape Coral, FL 33914	0.78 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Kimberley Deanne Daniels	Company/Brokerage	Agent One Realty, Inc.
License No	BK3073455	Address	5580 8th Street, West Lehigh Acres FL 33971
License Expiration	03/31/2025	License State	FL
Phone	2398780606	Email	kim@onesouth.net
Broker Distance to Subject	14.47 miles	Date Signed	02/10/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.