

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	66682 Buena Vista Avenue, Desert Hot Springs, CA 92240	Order ID	8089257	Property ID	32462573
Inspection Date	03/30/2022	Date of Report	03/30/2022		
Loan Number	49062	APN	641104018		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Riverside		

Tracking IDs					
Order Tracking ID	03.30.22	Tracking ID 1	03.30.22		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	CELINA QUEZADA RAMIREZ	Condition Comments Neglected maintenance. Fence and gate need replacement. Paint and patch exterior. Homes on this block are not in good condition.
R. E. Taxes	\$1,931	
Assessed Value	\$62,615	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments Mixed neighborhood. Many homes with neglected maintenance, many empty lots. Multiple vehicles in yards. Many gated and fenced yards, and windows.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$154,000 High: \$455,000	
Market for this type of property	Increased 16 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	66682 Buena Vista Avenue	65952 6th St	66229 5th Street	66636 Estrella Ave
City, State	Desert Hot Springs, CA	Desert Hot Springs, CA	Desert Hot Springs, CA	Desert Hot Springs, CA
Zip Code	92240	92240	92240	92240
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.89 ¹	0.61 ¹	0.20 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$225,000	\$326,000	\$250,000
List Price \$	--	\$225,000	\$319,000	\$250,000
Original List Date		12/02/2021	02/14/2022	03/15/2022
DOM · Cumulative DOM	-- · --	118 · 118	44 · 44	15 · 15
Age (# of years)	58	37	42	70
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story Historical	1 Story Ranch	1 Story Ranch	1 Story Historic
# Units	1	1	1	1
Living Sq. Feet	1,000	976	980	891
Bdrm · Bths · ½ Bths	2 · 2	2 · 1	2 · 1	2 · 1
Total Room #	3	3	3	3
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.22 acres	0.15 acres	0.16 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Great opportunity to own a home in Desert Hot Springs. Nice home for first time buyer or investor minutes to shopping, dining, park, schools and services. This home sits on an elevated, large, lot with mountain views. The backyard is fenced and ready to enjoy. New windows and electrical panel. Don't miss out on this great location! Please do not disturb tenants. Superior by LOT SQFT, and new windows and electrical panel.
- Listing 2** This adorable house is newly painted inside and out. This 2 Bedroom 1 Bath home has new flooring throughout and an upgraded bathroom. This home has both AC and an Evaporative Cooler. Patio off of kitchen and an attached two car garage. This is a great starter home for first time home buyers or investors. Close to shopping and spas. Fenced back yard. Don't miss out, this home will go fast! Superior by all new paint, new flooring throughout and an upgraded bathroom.
- Listing 3** Brand new torch down roof completed March 2022! Desert landscaping with a few trees. Currently occupied with tenants that pay on time and are willing to stay. Mini splits in 2 bedrooms and the living room. Gas furnace in the dining room area. A bonus room is accessible from the outside, attached to the main house and is currently used as a 180 sq ft laundry room which includes a 1/2 bath. For the right buyer, this would make for a wonderful office space or additional bedroom. The 2 car garage is detached and has a paved walkway from the garage to the house. There is a driveway and additional street parking. This property has room to expand too, with a large amount of space towards the north and north-west that is currently not being utilized. The current backyard is enclosed with a combination of fencing and a brick wall. Superior by new roof.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	66682 Buena Vista Avenue	66404 Buena Vista Ave	66125 Buena Vista Avenue	66695 Flora Ave
City, State	Desert Hot Springs, CA	Desert Hot Springs, CA	Desert Hot Springs, CA	Desert Hot Springs, CA
Zip Code	92240	92240	92240	92240
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.28 ¹	0.56 ¹	0.29 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$200,000	\$199,900	\$254,900
List Price \$	--	\$200,000	\$199,900	\$254,900
Sale Price \$	--	\$204,000	\$199,900	\$250,000
Type of Financing	--	Cash	Fha	Cash
Date of Sale	--	05/21/2021	05/21/2021	07/14/2021
DOM · Cumulative DOM	-- · --	17 · 31	7 · 85	1 · 13
Age (# of years)	58	46	76	55
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story Historical	1 Story Ranch	1 Story Historical	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,000	850	769	1,380
Bdrm · Bths · ½ Bths	2 · 2	2 · 1	2 · 2	2 · 2
Total Room #	3	3	3	3
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.15 acres	0.15 acres	0.15 acres
Other	--	Concession, Repairs \$4000	--	--
Net Adjustment	--	-\$4,000	+\$10,000	-\$20,000
Adjusted Price	--	\$200,000	\$209,900	\$230,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Very similar. Concession for Repairs (\$4000)

Sold 2 Inferior by 1 garage spot (\$5000), and age (\$5000).

Sold 3 Superior by SQFT (\$10000), and updates (\$10000)

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Last time listed: 2000.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$200,000	\$200,000
Sales Price	\$200,000	\$200,000
30 Day Price	\$190,000	--
Comments Regarding Pricing Strategy		
Low inventory for 2BD home with 2 car garage. If interior updates were done with quality materials, this home could sell for over \$240,000.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Street



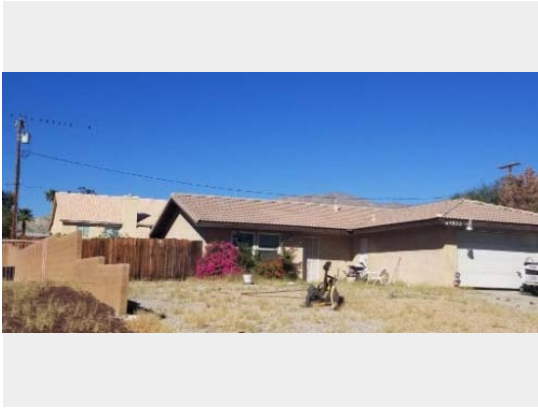
Street



Other

Listing Photos

L1 65952 6th St
Desert Hot Springs, CA 92240



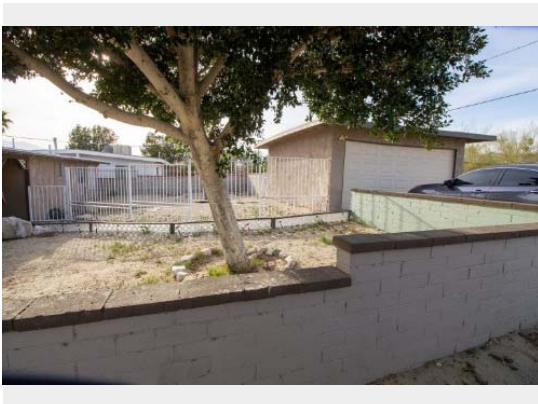
Front

L2 66229 5TH Street
Desert Hot Springs, CA 92240



Front

L3 66636 Estrella Ave
Desert Hot Springs, CA 92240



Front

Sales Photos

S1 66404 Buena Vista Ave
Desert Hot Springs, CA 92240



Front

S2 66125 Buena Vista Avenue
Desert Hot Springs, CA 92240



Front

S3 66695 Flora Ave
Desert Hot Springs, CA 92240



Front

ClearMaps Addendum

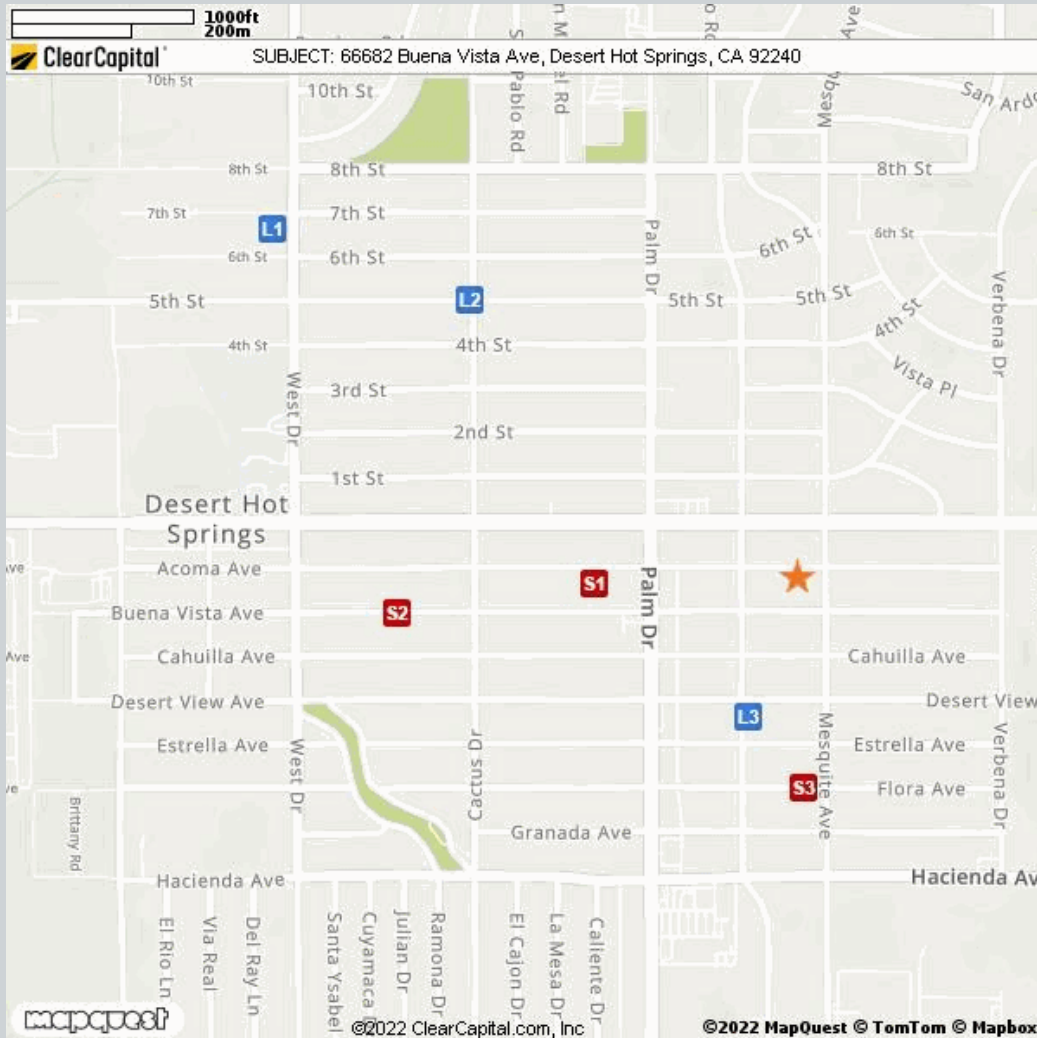
Address ★ 66682 Buena Vista Avenue, Desert Hot Springs, CA 92240

Loan Number 49062

Suggested List \$200,000

Suggested Repaired \$200,000

Sale \$200,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	66682 Buena Vista Avenue, Desert Hot Springs, CA 92240	--	Parcel Match
L1 Listing 1	65952 6th St, Desert Hot Springs, CA 92240	0.89 Miles ¹	Parcel Match
L2 Listing 2	66229 5th Street, Desert Hot Springs, CA 92240	0.61 Miles ¹	Parcel Match
L3 Listing 3	66636 Estrella Ave, Desert Hot Springs, CA 92240	0.20 Miles ¹	Parcel Match
S1 Sold 1	66404 Buena Vista Ave, Desert Hot Springs, CA 92240	0.28 Miles ¹	Parcel Match
S2 Sold 2	66125 Buena Vista Avenue, Desert Hot Springs, CA 92240	0.56 Miles ¹	Parcel Match
S3 Sold 3	66695 Flora Ave, Desert Hot Springs, CA 92240	0.29 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Richard Badger	Company/Brokerage	Platinum Star Properties
License No	01995756	Address	610 S Belardo Road, Suite 300 Palm Springs CA 92264
License Expiration	02/03/2024	License State	CA
Phone	7608980336	Email	jaybadger88@gmail.com
Broker Distance to Subject	10.49 miles	Date Signed	03/30/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.