

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	847 Clarkston Drive, San Jose, CALIFORNIA 95136	Order ID	8444660	Property ID	33346350
Inspection Date	09/27/2022	Date of Report	09/28/2022		
Loan Number	49101	APN	45925013		
Borrower Name	Redwood Holdings LLC	County	Santa Clara		

Tracking IDs					
Order Tracking ID	09.26.22 BPO	Tracking ID 1	09.26.22 BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

General Conditions		Condition Comments
Owner	REDWOOD HOLDINGS LLC	The property is in Good condition and was recently remodeled.
R. E. Taxes	\$2,410	
Assessed Value	\$92,785	
Zoning Classification	Residential R1-8	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Neighborhood & Market Data		Neighborhood Comments
Location Type	Urban	The properties in the neighborhood are in Average to Good condition.
Local Economy	Slow	
Sales Prices in this Neighborhood	Low: \$1113952 High: \$2,300,000	
Market for this type of property	Decreased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	847 Clarkston Drive	1268 Sierra Mar Drive	918 Foothill Drive	1284 Montmorency Drive
City, State	San Jose, CALIFORNIA	San Jose, CA	San Jose, CA	San Jose, CA
Zip Code	95136	95118	95123	95118
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	1.03 ¹	2.40 ¹	1.13 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$1,869,000	\$1,799,000	\$1,648,000
List Price \$	--	\$1,726,888	\$1,599,000	\$1,599,000
Original List Date		07/20/2022	07/26/2022	06/10/2022
DOM · Cumulative DOM	-- · --	70 · 70	31 · 64	71 · 110
Age (# of years)	56	66	54	46
Condition	Good	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Public Trans.
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Ranch	2 Stories Ranch	2 Stories Ranch	2 Stories Ranch
# Units	1	1	1	1
Living Sq. Feet	2,112	2,300	2,124	1,860
Bdrm · Bths · ½ Bths	5 · 2 · 1	5 · 3	4 · 2 · 1	4 · 2 · 1
Total Room #	11	11	10	10
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.17 acres	0.13 acres	0.28 acres	0.14 acres
Other	--	--	--	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This property is 10 years older. The living space is 188 sf larger. It has the same bedroom count. It has 1 more full bathroom and 1 fewer 1/2 bathroom. It has the same size garage. The lot is .4 acres smaller.

Listing 2 This property is 2 years newer. The living space is 12 sf larger. It has 1 fewer bedroom and the same bathroom count. It has the same size garage. The lot is .11 acres larger.

Listing 3 This property is 10 years newer. The living space is 252 sf smaller. It has 1 fewer bedroom and the same bathroom count. It has the same size garage. The lot is .03 acres smaller.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	847 Clarkston Drive	4398 Thousand Oaks Drive	779 Enriquita Court	5357 Southbridge Place
City, State	San Jose, CALIFORNIA	San Jose, CA	San Jose, CA	San Jose, CA
Zip Code	95136	95136	95123	95118
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.64 ¹	2.32 ¹	1.87 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$1,688,000	\$1,600,000	\$1,799,000
List Price \$	--	\$1,688,000	\$1,423,000	\$1,649,000
Sale Price \$	--	\$1,600,000	\$1,635,000	\$1,640,000
Type of Financing	--	Conventional	Conventional	Cash
Date of Sale	--	07/15/2022	05/12/2022	06/07/2022
DOM · Cumulative DOM	-- · --	9 · 9	20 · 20	8 · 8
Age (# of years)	56	49	56	46
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Ranch	2 Stories Ranch	2 Stories Ranch	2 Stories Ranch
# Units	1	1	1	1
Living Sq. Feet	2,112	2,165	1,848	2,031
Bdrm · Bths · ½ Bths	5 · 2 · 1	4 · 2 · 1	4 · 2 · 1	4 · 2 · 1
Total Room #	11	10	10	10
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	Pool - Yes	--	Pool - Yes
Lot Size	0.17 acres	0.14 acres	0.15 acres	0.13 acres
Other	--	--	--	--
Net Adjustment	--	-\$9,042	+\$40,096	-\$10,766
Adjusted Price	--	\$1,590,958	\$1,675,096	\$1,629,234

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** This property is 7 years older. The living space is 53 sf larger. It has 1 fewer bedroom and the same bathroom count. It has the same size garage. The lot is .03 acres smaller. It has a swimming pool. Adjustment for Age \$7k+ Adjustment for Living space 53 sf x \$114 = \$6042- Adjustment for Bedroom \$10k+ Adjustment for Swimming pool \$20k-
- Sold 2** This property is the same age. The living space is 264 sf smaller. It has 1 fewer bedroom and the same bathroom count. It has the same size garage. The lot is .02 acres smaller. Adjustment for Living space 264 sf x \$114 = \$30096+ Adjustment for Bedroom \$10k+
- Sold 3** This property is 10 years newer. The living space is 81 sf smaller. It has 1 fewer bedroom and the same bathroom count. It has the same size garage. The lot is .04 acres smaller. It has a swimming pool. Adjustment for Age \$10k- Adjustment for Living space 81 sf x \$114 = \$9234+ Adjustment for Bedroom \$10k+ Adjustment for Swimming pool \$20k-

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Compass	The property is currently listed and in Active status.					
Listing Agent Name	Boyenga Team						
Listing Agent Phone	(408) 373-1660						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
03/24/2022	\$1,399,000	--	--	Sold	04/06/2022	\$1,575,000	MLS
09/22/2022	\$1,598,000	09/28/2022	\$1,598,000	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$1,590,958	\$1,590,958
Sales Price	\$1,590,958	\$1,590,958
30 Day Price	\$1,590,958	--
Comments Regarding Pricing Strategy		
Due to the lack of similar condition comps, the search for Active and Sold comps extended out 3 miles. Sold comps from April 2022+ have been used. Heavily weighted on Age & GLA. The adjustments are sufficient for this area to account for the differences in the subject and comparables.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Front



Address Verification



Side



Side

Subject Photos



Side



Side



Side



Side



Side



Street

Subject Photos



Street



Other

Listing Photos

L1 1268 Sierra Mar Drive
San Jose, CA 95118



Front

L2 918 Foothill Drive
San Jose, CA 95123



Front

L3 1284 Montmorency Drive
San Jose, CA 95118



Front

Sales Photos

S1 4398 Thousand Oaks Drive
San Jose, CA 95136



Front

S2 779 Enriquita Court
San Jose, CA 95123



Front

S3 5357 Southbridge Place
San Jose, CA 95118



Front

ClearMaps Addendum

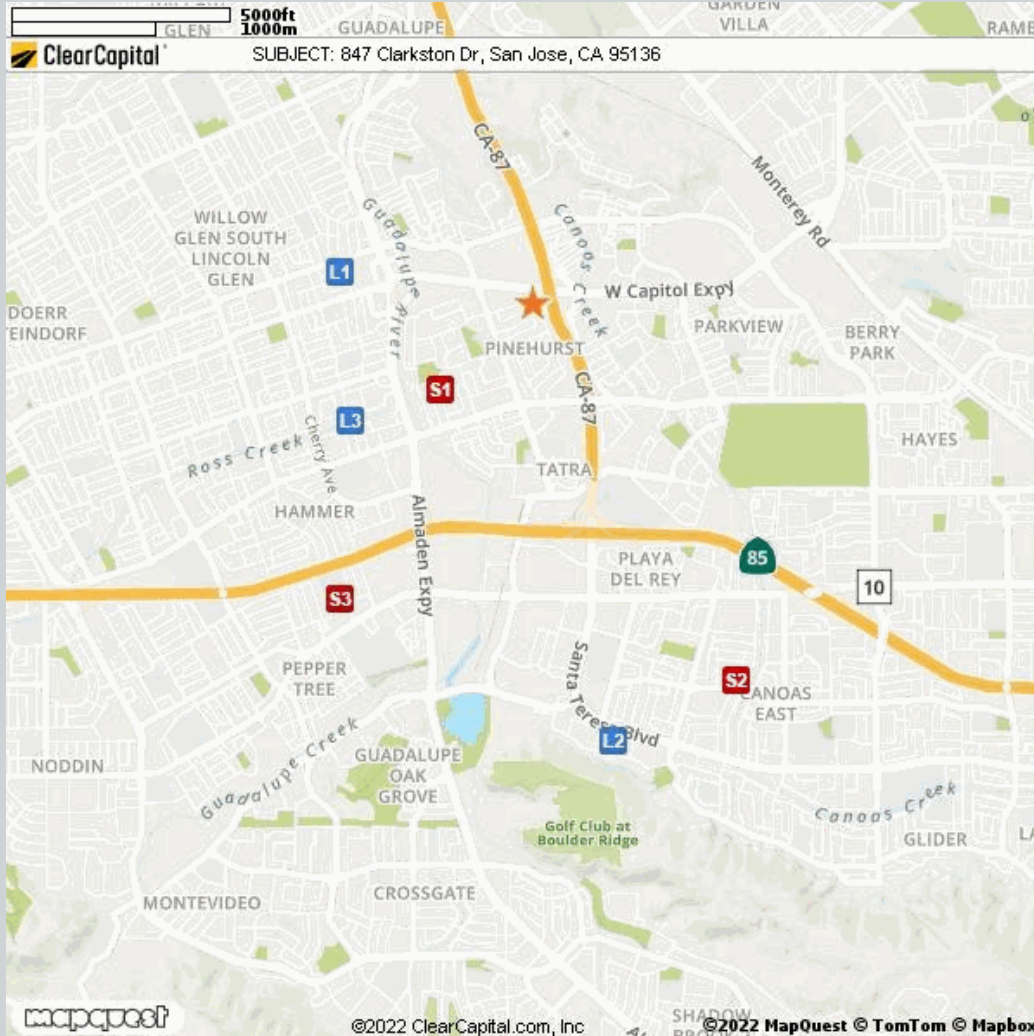
Address ★ 847 Clarkston Drive, San Jose, CALIFORNIA 95136

Loan Number 49101

Suggested List \$1,590,958

Suggested Repaired \$1,590,958

Sale \$1,590,958



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	847 Clarkston Drive, San Jose, California 95136	--	Parcel Match
L1 Listing 1	1268 Sierra Mar Drive, San Jose, CA 95118	1.03 Miles ¹	Parcel Match
L2 Listing 2	918 Foothill Drive, San Jose, CA 95123	2.40 Miles ¹	Parcel Match
L3 Listing 3	1284 Montmorency Drive, San Jose, CA 95118	1.13 Miles ¹	Parcel Match
S1 Sold 1	4398 Thousand Oaks Drive, San Jose, CA 95136	0.64 Miles ¹	Parcel Match
S2 Sold 2	779 Enriquita Court, San Jose, CA 95123	2.32 Miles ¹	Parcel Match
S3 Sold 3	5357 Southbridge Place, San Jose, CA 95118	1.87 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Cheryl Barcelona Singh	Company/Brokerage	Alliance Bay Realty
License No	01253008	Address	2424 STURLA DRIVE San Jose CA 95148
License Expiration	01/22/2023	License State	CA
Phone	4088213450	Email	cherylbsingh@gmail.com
Broker Distance to Subject	4.87 miles	Date Signed	09/28/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.