

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	515 N Taylor Street, Wake Forest, NC 27587	<b>Order ID</b>	8207644	<b>Property ID</b>	32748799
<b>Inspection Date</b>	05/17/2022	<b>Date of Report</b>	05/17/2022		
<b>Loan Number</b>	49178	<b>APN</b>	184115638566000		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Wake		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	05.16.22 BPO	<b>Tracking ID 1</b>	05.16.22 BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		Condition Comments
<b>Owner</b>	YOLANDA MORRISGBASSAGEE	The subject home appears to be recently vacated. There was some what appears to be personal property at the curb waiting to be removed. The subject home is in an area with homes of varying age size and build quality
<b>R. E. Taxes</b>	\$1,435	
<b>Assessed Value</b>	\$129,255	
<b>Zoning Classification</b>	Residential UR	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes (doors were locked )	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Suburban	The subject neighborhood is established and consist of homes of varying size age and build quality. There is an under supply of listings in the area, multiple offers are common and some homes are selling above the listed price
<b>Local Economy</b>	Improving	
<b>Sales Prices in this Neighborhood</b>	Low: \$250,000 High: \$350,000	
<b>Market for this type of property</b>	Increased 13 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

### Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	515 N Taylor Street	242 E Spring St.	606 Wahlbrink Dr.	337 W Oak Avenue
City, State	Wake Forest, NC	Wake Forest, NC	Wake Forest, NC	Wake Forest, NC
Zip Code	27587	27587	27587	27587
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.35 <sup>2</sup>	0.86 <sup>1</sup>	0.54 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$285,000	\$295,500	\$320,000
List Price \$	--	\$285,000	\$295,500	\$306,000
Original List Date		05/05/2022	05/09/2022	01/10/2022
DOM · Cumulative DOM	-- · --	11 · 12	6 · 8	80 · 127
Age (# of years)	24	22	26	31
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Conventional	1 Story Conventional	1 Story Conventional	1 Story Conventional
# Units	1	1	1	1
Living Sq. Feet	1,200	1,040	1,150	1,045
Bdrm · Bths · ½ Bths	2 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	7	5
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.08 acres	.66 acres	.23 acres	.31 acres
Other	porch	porch	porch, patio	porch, patio, FP

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Competing location, slightly smaller size similar age design and build quality, well maintained, currently a pending listing. larger lot size

**Listing 2** Fair market listing, similar size, age and build quality. multiple offers, similar overall to the subject home

**Listing 3** Competing location, same bathroom count, smaller size, larger lot size , multiple offers, similar overall to the subject

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	515 N Taylor Street	616 Harris Point Way	924 Amersham Lane	223 Caddell Street
<b>City, State</b>	Wake Forest, NC	Wake Forest, NC	Wake Forest, NC	Wake Forest, NC
<b>Zip Code</b>	27587	27587	27587	27587
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.05 <sup>1</sup>	0.69 <sup>1</sup>	0.31 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$345,000	\$274,900	\$260,000
<b>List Price \$</b>	--	\$345,000	\$274,900	\$260,000
<b>Sale Price \$</b>	--	\$325,000	\$335,000	\$290,000
<b>Type of Financing</b>	--	Cash	Conventional	Cash
<b>Date of Sale</b>	--	04/22/2022	05/02/2022	02/09/2022
<b>DOM · Cumulative DOM</b>	-- · --	47 · 78	11 · 60	4 · 28
<b>Age (# of years)</b>	24	26	25	9
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Conventional	1 Story Conventional	1 Story Conventional	1 Story Conventional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,200	1,219	1,174	1,194
<b>Bdrm · Bths · ½ Bths</b>	2 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	5	5	6	7
<b>Garage (Style/Stalls)</b>	None	None	Attached 1 Car	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.08 acres	.24 acres	.28 acres	.14 acres
<b>Other</b>	porch	FP, porch, deck	FP, porch, deck	porch, patio
<b>Net Adjustment</b>	--	-\$2,000	-\$8,000	+\$6,000
<b>Adjusted Price</b>	--	\$323,000	\$327,000	\$296,000

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

#### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** -\$2,000 for lot size, similar age build quality and design. recent sale, similar overall to the subject home

**Sold 2** -\$5,000 garage, -\$1,000 for concessions, -\$2,000 for lot size, fair market listing, same bathroom count, recent sale

**Sold 3** +\$6,000 for time, similar age size and design, fair market sale, multiple offers over the listed price, similar overall

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				No listing history on MLS			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

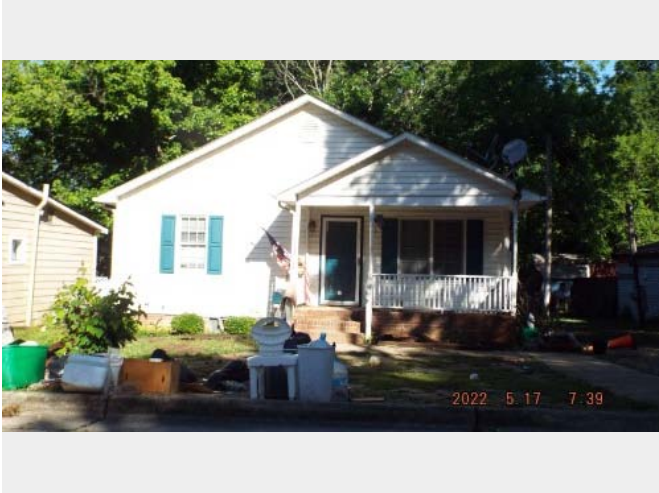
## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$310,000	\$310,000
<b>Sales Price</b>	\$305,000	\$305,000
<b>30 Day Price</b>	\$298,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>The subject home appeared to be vacant at time of inspection and in average condition with no repairs noted. The market in the area is improving rapidly, The market in this area has improved almost 30 percent in the last year. and there is a current under supply of listings. Multiple offers are common. There was some personal property in front of subject that appears to be trash pick up.</p>		

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect  
**Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

### Subject Photos



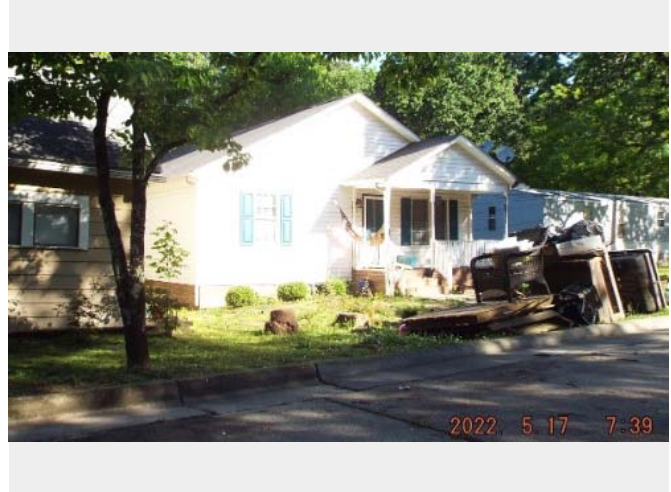
Front



Address Verification



Side



Side



Street



Street

## Subject Photos



Other

## Listing Photos

**L1** 242 E Spring St.  
Wake Forest, NC 27587



Front

**L2** 606 Wahlbrink Dr.  
Wake Forest, NC 27587



Front

**L3** 337 W Oak Avenue  
Wake Forest, NC 27587



Front



## Sales Photos

**S1** 616 Harris Point Way  
Wake Forest, NC 27587



Front

**S2** 924 Amersham Lane  
Wake Forest, NC 27587



Front

**S3** 223 Caddell Street  
Wake Forest, NC 27587



Front

### ClearMaps Addendum

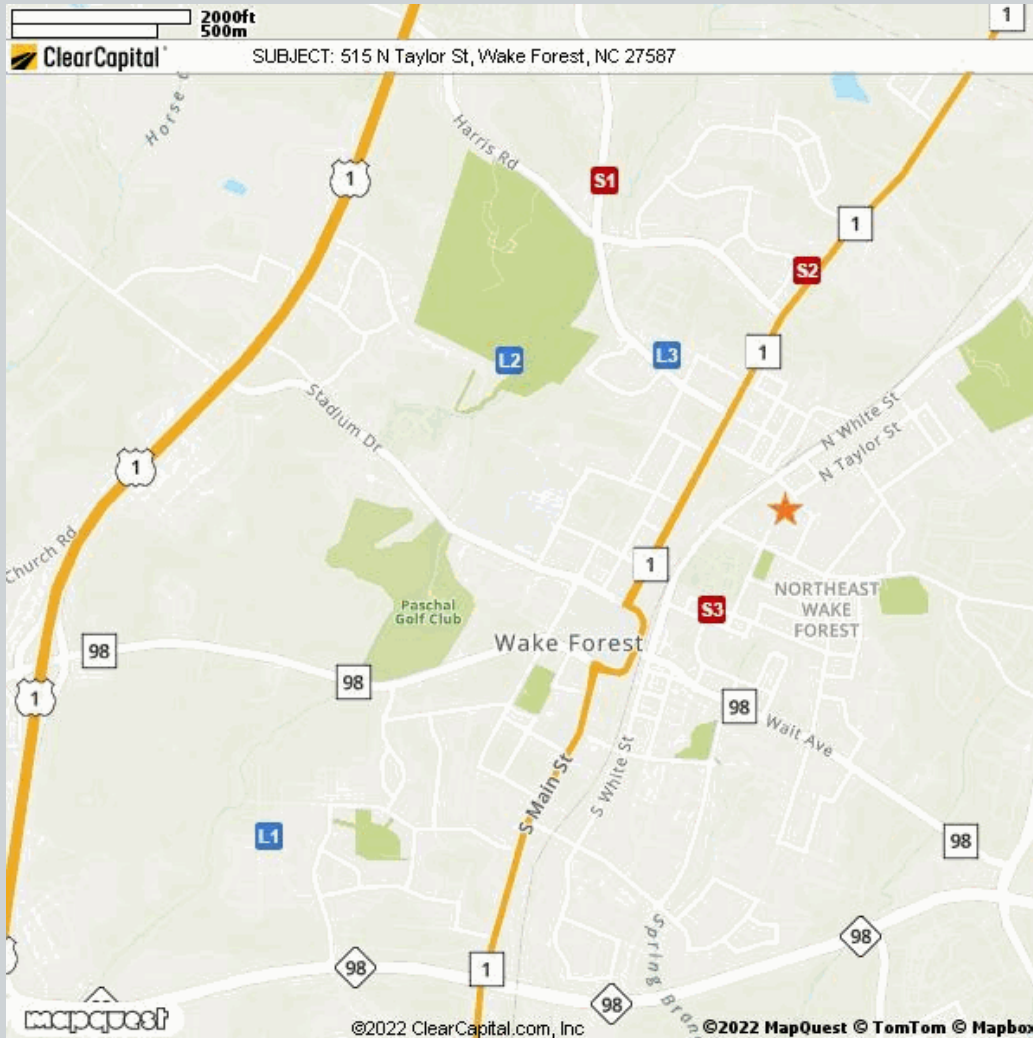
**Address** ★ 515 N Taylor Street, Wake Forest, NC 27587

**Loan Number** 49178

**Suggested List** \$310,000

**Suggested Repaired** \$310,000

**Sale** \$305,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	515 N Taylor Street, Wake Forest, NC 27587	--	Parcel Match
L1 Listing 1	242 E Spring St., Wake Forest, NC 27587	0.35 Miles <sup>2</sup>	Unknown Street Address
L2 Listing 2	606 Wahlbrink Dr., Wake Forest, NC 27587	0.86 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	337 W Oak Avenue, Wake Forest, NC 27587	0.54 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	616 Harris Point Way, Wake Forest, NC 27587	1.05 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	924 Amersham Lane, Wake Forest, NC 27587	0.69 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	223 Caddell Street, Wake Forest, NC 27587	0.31 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

## Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Joe VanArkel	<b>Company/Brokerage</b>	The New Realty Group
<b>License No</b>	252172	<b>Address</b>	415B West Young Street Rolesville NC 27571
<b>License Expiration</b>	06/30/2022	<b>License State</b>	NC
<b>Phone</b>	9192884085	<b>Email</b>	joe@cashflownc.com
<b>Broker Distance to Subject</b>	4.32 miles	<b>Date Signed</b>	05/17/2022

/Joe VanArkel/

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

This opinion is not an appraisal of the market value of the property, and may not be used in lieu of an appraisal. If an appraisal is desired, the services of a licensed or certified appraiser shall be obtained. This opinion may not be used by any party as the primary basis to determine the value of a parcel of or interest in real property for a mortgage loan origination, including first and second mortgages, refinances, or equity lines of credit.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.