

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1918 Day Lily Way, Houston, TX 77067	<b>Order ID</b>	8107297	<b>Property ID</b>	32497109
<b>Inspection Date</b>	04/07/2022	<b>Date of Report</b>	04/07/2022		
<b>Loan Number</b>	49219	<b>APN</b>	1227760030011		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Harris		

Tracking IDs					
<b>Order Tracking ID</b>	04.06.22 BPO	<b>Tracking ID 1</b>	04.06.22 BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

### General Conditions

<b>Owner</b>	MALDONADO GLORIA M	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$4,155	From the road the subject appears to be in average condition with no need of repairs.	
<b>Assessed Value</b>	\$147,700		
<b>Zoning Classification</b>	RESIDENTIAL		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Conforming subdivision, suburban location	
<b>Sales Prices in this Neighborhood</b>	Low: \$171,000 High: \$466,000		
<b>Market for this type of property</b>	Increased 12 % in the past 6 months.		
<b>Normal Marketing Days</b>	<30		

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	1918 Day Lily Way	2314 Ragland Dr	2623 Fallen Oak Rd	12011 Diane Ln
<b>City, State</b>	Houston, TX	Houston, TX	Houston, TX	Houston, TX
<b>Zip Code</b>	77067	77067	77038	77067
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.26 <sup>1</sup>	1.66 <sup>1</sup>	1.46 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$189,900	\$265,000	\$238,990
<b>List Price \$</b>	--	\$189,900	\$255,000	\$238,990
<b>Original List Date</b>		03/07/2022	03/15/2022	04/01/2022
<b>DOM · Cumulative DOM</b>	-- · --	25 · 31	16 · 23	4 · 6
<b>Age (# of years)</b>	20	25	15	20
<b>Condition</b>	Average	Average	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories Traditional	2 Stories Traditional	1 Story RANCH	2 Stories Traditional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,864	1,604	1,656	2,009
<b>Bdrm · Bths · ½ Bths</b>	3 · 2 · 1	3 · 2 · 1	3 · 2	3 · 2 · 1
<b>Total Room #</b>	7	6	6	7
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.10 acres	0.11 acres	0.13 acres	0.12 acres
<b>Other</b>	none	none	none	none

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** CAN'T BEAT THE PRICE on this fixer upper...Buy to fix and live in it or as an investment to rent...A deal this cheap will not last...HURRY
- Listing 2** PRICE REDUCED! Welcome to this warm Family Dwelling! MOVE IN READY! NEVER FLOOD! One story, 3 bedrooms, 2 baths. Spacious living room with vaulted ceiling. Roomy kitchen opens to dining room. Impressive owner's retreat with vaulted ceiling and huge walk-in closet. Walk-in closets in all secondary bedrooms. NEW ROOF IN 2021, NEW PATIO IN 2021
- Listing 3** Welcome to this Gorgeous 3/2.5/2 w/ GMRM home in the sought-after community of Heritage Village. Nestled on a cul-de-sac street w/ sidewalks, great for a walk to the community pool, park or soccer fields. This home boasts of New 30 yr Roof, AC is 3.5 years old, Upgraded granite countertops, New flooring, High ceilings, Archways, Fireplace, plenty of windows & solar screens. Large dining area & great lighting fixtures as you enter the home, Grand living area open to the Kitchen & Breakfast area. High breakfast bar is wonderful for additional seating, lots of cabinets, countertop space, gas stove & double sinks. Large Primary bedroom downstairs w/ a wonderful En-suite that includes a soaking tub, separate shower, double sinks & walk in closet. Beautiful stairs lead you up to the Gameroom or office area, two nice size bedrooms & full bathroom. Back yard is fenced & offers a shed & plenty of space to hang out. Close to Beltway 8 (Sam Houston Tollway), Hwy 45, IAH, Shopping and restaurants.

### Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1918 Day Lily Way	2718 Magnolia Hill Trail	10810 Orchard Springs Dr	2322 Hadden Hollow Dr
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77067	77038	77067	77067
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.96 <sup>1</sup>	0.12 <sup>1</sup>	0.27 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$175,000	\$200,000	\$215,000
List Price \$	--	\$175,000	\$200,000	\$215,000
Sale Price \$	--	\$201,000	\$210,000	\$212,000
Type of Financing	--	Conventional	Cash	Fha
Date of Sale	--	02/14/2022	12/07/2021	12/24/2021
DOM · Cumulative DOM	-- · --	4 · 36	2 · 75	13 · 57
Age (# of years)	20	11	20	22
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	1 Story RANCH	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,864	1,754	1,850	1,884
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	4 · 2 · 1	4 · 2 · 1
Total Room #	7	7	8	7
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.10 acres	0.11 acres	0.11 acres	0.12 acres
Other	none	none	none	none
Net Adjustment	--	+\$2,200	+\$320	-\$400
Adjusted Price	--	\$203,200	\$210,320	\$211,600

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Welcome to 2718 Magnolia Hill Trail. A home with good bones, however it needs some TLC. New paint and new flooring is all this property needs. Don't miss out on this lovely home, because it's missing paint and carpet. Schedule your showing now.
- Sold 2** This is an ESTATE SALE. This two story home is conveniently located in Houston's North Harris County. It welcomes you into a flexible space used to enjoy family and friends. Flooring downstairs recently replaced to wood tile, ceiling fans throughout, NEW ROOF in May 2021, and stainless steel appliances. A primary suite includes a full bath/shower combo, extended vanity and separation from the three secondary bedrooms. Can you say NO backyard neighborhoods? Plenty of backyard space to flex with a shed for additional storage.
- Sold 3** Per Seller...Roof approximately only 4 years old! AC outdoor unit and evaporator coils about 2 months old. Water Heater about 3 years old. The electrical panel was upgraded December 2020 along with recess lighting. All bathrooms have motion sensor light switches. This large 4 bedroom, 2.5 bath and 2 car garage home with huge backyard awaits you. Needs a little TLC but is a large blank canvas for you to make your own. Newly replaced outside AC unit, electrical and dimmer switches. Call/Text for your private tour today!

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			No recent history available				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

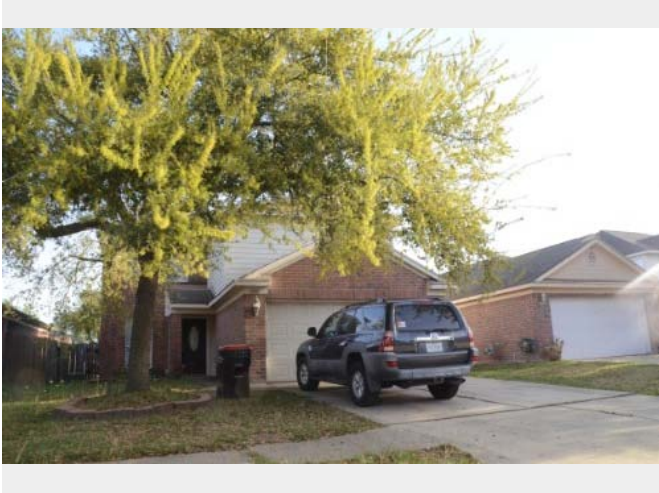
## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$214,000	\$214,000
<b>Sales Price</b>	\$204,000	\$204,000
<b>30 Day Price</b>	\$194,000	--
<b>Comments Regarding Pricing Strategy</b>		
Values are rising throughout Houston. Sellers market. Sell as is.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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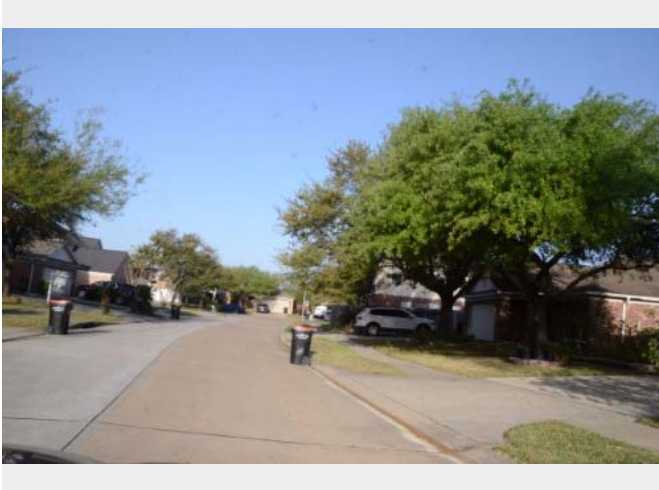
## Subject Photos



Front



Address Verification



Street



Other

## Listing Photos

**L1** 2314 RAGLAND DR  
Houston, TX 77067



Front

**L2** 2623 FALLEN OAK RD  
Houston, TX 77038



Front

**L3** 12011 DIANE LN  
Houston, TX 77067



Front



## Sales Photos

**S1** 2718 MAGNOLIA HILL TRAIL  
Houston, TX 77038



Front

**S2** 10810 ORCHARD SPRINGS DR  
Houston, TX 77067



Front

**S3** 2322 HADDEN HOLLOW DR  
Houston, TX 77067



Front

### ClearMaps Addendum

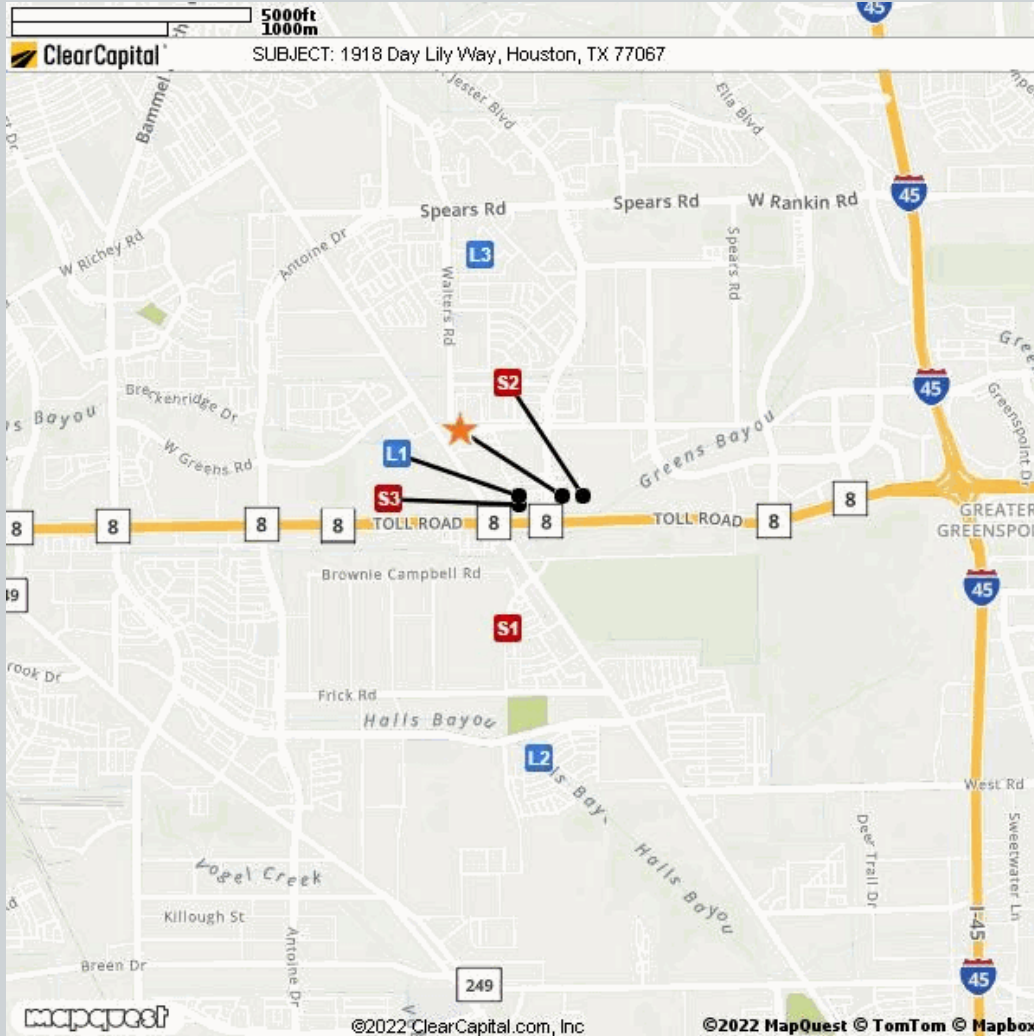
**Address** ★ 1918 Day Lily Way, Houston, TX 77067

**Loan Number** 49219

**Suggested List** \$214,000

**Suggested Repaired** \$214,000

**Sale** \$204,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1918 Day Lily Way, Houston, TX 77067	--	Parcel Match
L1 Listing 1	2314 Ragland Dr, Houston, TX 77067	0.26 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	2623 Fallen Oak Rd, Houston, TX 77038	1.66 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	12011 Diane Ln, Houston, TX 77067	1.46 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	2718 Magnolia Hill Trail, Houston, TX 77038	0.96 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	10810 Orchard Springs Dr, Houston, TX 77067	0.12 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	2322 Hadden Hollow Dr, Houston, TX 77067	0.27 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

### Broker Information

<b>Broker Name</b>	Steve Bourriague	<b>Company/Brokerage</b>	Ultima
<b>License No</b>	661471	<b>Address</b>	21722 Tatton Crest Ct Spring TX 77388
<b>License Expiration</b>	09/30/2023	<b>License State</b>	TX
<b>Phone</b>	3462689201	<b>Email</b>	steve6708@aol.com
<b>Broker Distance to Subject</b>	10.13 miles	<b>Date Signed</b>	04/07/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

### Disclaimer

**THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**