# **DRIVE-BY BPO**

### **2410 PARK AVENUE**

AUSTELL, GA 30106

49243 Loan Number **\$225,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	2410 Park Avenue, Austell, GA 30106 04/07/2022 49243 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8107297 04/07/2022 19-1157-0-08 Cobb	Property ID	32497328
Tracking IDs					
Order Tracking ID	04.06.22 BPO	Tracking ID 1	04.06.22 BPC	)	
Tracking ID 2		Tracking ID 3			

General Conditions					
Owner	Sargent Rosemary	Condition Comments			
R. E. Taxes	\$1,750	This SFD property which was built in 1992, offers 1063 Sq.Ft.			
Assessed Value	\$58,708	consists of a total of 6 rooms, primarily 2 bedrooms and 2			
Zoning Classification	Residential	baths. The style is Ranch and based on visual inspection the home is in Average condition.			
Property Type	SFR	Tiorne is in Average condition.			
Occupancy	Occupied				
Ownership Type	Fee Simple				
Property Condition	Average				
Estimated Exterior Repair Cost	\$0				
Estimated Interior Repair Cost	\$0				
Total Estimated Repair	\$0				
НОА	No				
Visible From Street	Visible				
Road Type	Public				

Neighborhood & Market Data					
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The subject is located in an established Suburban location			
Sales Prices in this Neighborhood	Low: \$204,000 High: \$250,000	has a much higher percentage of SFD/Townhouses versus Condos. Properties display a general similarity in design, utility,			
Market for this type of property	Increased 1 % in the past 6 months.	and overall appeal, with variations in size.			
Normal Marketing Days	<180				

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2410 Park Avenue	2376 Park Avenue	1862 Drew Circle	2385 Park Avenue
City, State	Austell, GA	Austell, GA	Austell, GA	Austell, GA
Zip Code	30106	30106	30168	30106
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.04 1	1.61 1	0.04 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$245,000	\$255,000	\$262,000
List Price \$		\$245,000	\$255,000	\$262,000
Original List Date		03/11/2022	03/04/2022	03/09/2022
DOM · Cumulative DOM		3 · 27	4 · 34	21 · 29
Age (# of years)	30	31	29	31
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,063	1,077	1,137	1,394
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	3 · 2	3 · 2 · 1
Total Room #	6	6	7	7
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.1 acres	0.2 acres	0.23 acres	0.12 acres
Other	None	None	None	None

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Comparable: GLA within 100 sq.ft., Age within 10 years, Similar Bedrooms, Full Baths, Condition, Quality, Half Baths, Acreage
- Listing 2 Comparable: Age within 10 years, GLA within 100 sq.ft., Similar Condition, Full Baths, Half Baths, Acreage, Quality, More Bedrooms
- **Listing 3** Comparable: Lot within 20% variance, Age within 10 years, Similar Condition, Quality, Full Baths, Larger GLA, More Bedrooms, Half Baths

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2410 Park Avenue	2305 Parkside Drive	2210 Parkside Drive	2220 Parkside Drive
City, State	Austell, GA	Austell, GA	Austell, GA	Austell, GA
Zip Code	30106	30106	30106	30106
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.09 1	0.05 1	0.05 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$195,000	\$239,900	\$235,000
List Price \$		\$195,000	\$239,900	\$235,000
Sale Price \$		\$204,000	\$245,000	\$250,000
Type of Financing		Conv	Conv	Conv
Date of Sale		03/08/2022	11/19/2021	12/22/2021
DOM · Cumulative DOM		47 · 47	55 · 55	14 · 14
Age (# of years)	30	31	31	31
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,063	1,020	1,086	1,161
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	3 · 2	3 · 2
Total Room #	6	6	7	7
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.1 acres	0.27 acres	0.12 acres	0.11 acres
Other	None	None	None	None
Net Adjustment		-\$1,600	-\$3,000	-\$3,000
Adjusted Price		\$202,400	\$242,000	\$247,000

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Comparable: GLA within 100 sq.ft., Age within 10 years, Similar Full Baths, Quality, Acreage, Bedrooms, Condition, Half Baths -1k AC,\$-1600
- **Sold 2** Comparable: Age within 10 years, GLA within 100 sq.ft., Lot within 20% variance, Similar Quality, Half Baths, Full Baths, Condition, More Bedrooms -3k BED,\$-3000
- Sold 3 Comparable: GLA within 100 sq.ft., Lot within 20% variance, Age within 10 years, Similar Full Baths, Condition, Half Baths, Quality, More Bedrooms -3k BED,\$-3000

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Subject Sal	es & Listing Hist	tory					
Current Listing Status		Not Currently Listed		Listing History Comments			
Listing Agency/Firm			No records found in the last 12 months.				
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$240,000	\$240,000		
Sales Price	\$225,000	\$225,000		
30 Day Price	\$210,000			
Commente Begarding Drieing St	Comments Departing Driving Strategy			

#### **Comments Regarding Pricing Strategy**

The subject property is located in a neighborhood with easy access to the highway. Most yards and home exteriors appear to be in good order with only minor maintenance neglect. The area has above average market demand. The property is located in an area of equal value homes; it conforms to other homes in regard to Proximity, GLA, Age, Condition, View, Style, Lot, Beds, & Baths. The market is stable with a 6 months supply of homes available for purchase. The majority of homes on the market are fair market properties. Demand is moderate. The subject was strategically priced mid-market because all homes were from the same/similar subdivisions, and were of similar GLA, age, style, and lot utility. No extraordinary characteristics were noted to price low or high.

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## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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**DRIVE-BY BPO** 

# **Subject Photos**



Front



Address Verification



Side



Street



Street

# Listing Photos

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Front





Front





Front

49243

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Front

\$2 2210 PARKSIDE Drive Austell, GA 30106



Front

2220 Parkside Drive Austell, GA 30106

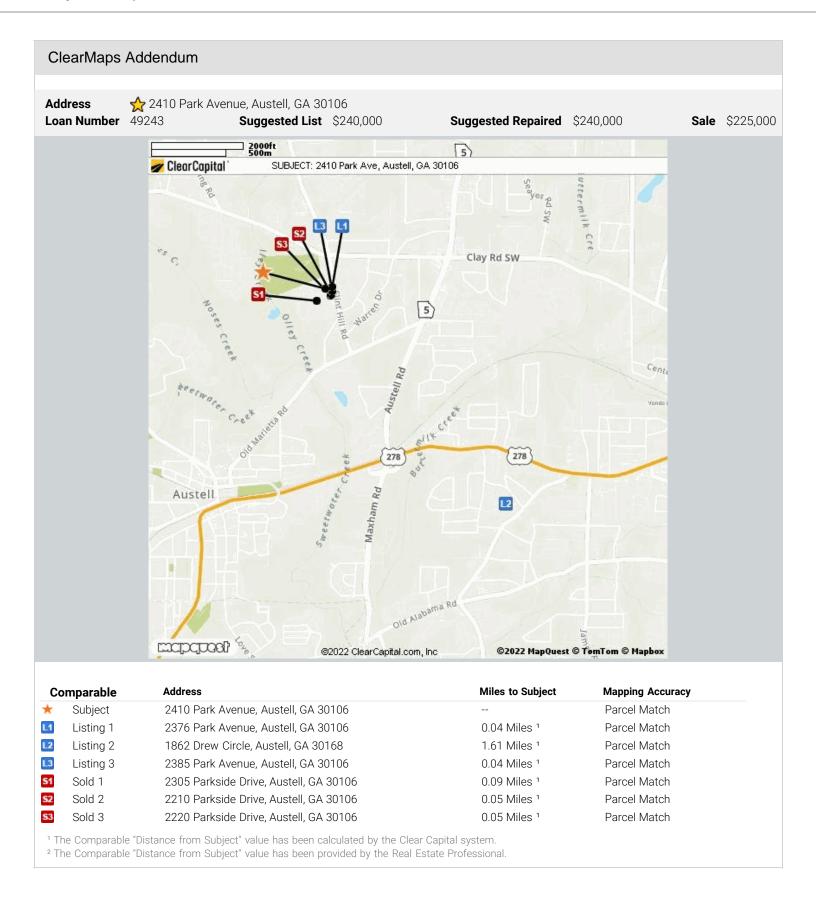


Front

\$225,000 As-Is Value

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Addendum: Report Purpose

by ClearCapital

### **Market Approach and Market Time**

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

### **Report Instructions**

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

by ClearCapital

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

by ClearCapital

Broker Name Dan McCloskey Company/Brokerage Better Way Atlanta Realty

**License No** 250020 **Address** 2200 River Heights Court Marietta

GA 30067

**License Expiration** 10/31/2024 **License State** GA

Phone4048677406Emaildanmccloskey@p4site.com

**Broker Distance to Subject** 12.83 miles **Date Signed** 04/07/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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