

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	5388 3rd Street, Saint Augustine, FL 32080	<b>Order ID</b>	8916974	<b>Property ID</b>	34568052
<b>Inspection Date</b>	09/09/2023	<b>Date of Report</b>	09/10/2023		
<b>Loan Number</b>	49259	<b>APN</b>	182730 0270		
<b>Borrower Name</b>	Champery Real Estate 2015 LLC	<b>County</b>	St. Johns		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	09.07 Citi-CS Update	<b>Tracking ID 1</b>	09.07 Citi-CS Update		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	CHAMPERY REAL EST 2015 LLC,	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$3,872	Subject current mls notes the following re: subject condition: BEACH HOUSE!!!! Located in South St Augustine Beach nestled between the beach & the river. Home offers 3 bedrooms & 2 baths PLUS a large flex room. Storage room. Spanish tile floors throughout makes this home easy to maintain. Private, Large covered lanai Revitalized Modern style kitchen offers an eat in area or flex space for more cabinets. HUGE combination family / dining room.	
<b>Assessed Value</b>	\$229,559		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Good		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Depressed	Subject is located on the quiet end of a small barrier island, and is intermingled with homes of various age, style & condition, including a handful of mobile homes, canal front homes (which subject is not), and 2 story beach front homes.	
<b>Sales Prices in this Neighborhood</b>	Low: \$199,000 High: \$599,900		
<b>Market for this type of property</b>	Decreased 8 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5388 3rd Street	22 Hawaiian Blvd	258 Tropic Way	566 W Tropic Way
City, State	Saint Augustine, FL	Saint Augustine, FL	Saint Augustine, FL	Saint Augustine, FL
Zip Code	32080	32080	32080	32080
Datasource	Tax Records	Tax Records	Tax Records	Tax Records
Miles to Subj.	--	0.24 <sup>1</sup>	0.99 <sup>1</sup>	1.07 <sup>1</sup>
Property Type	SFR	SFR	SFR	Condo
Original List Price \$	\$	\$469,000	\$475,000	\$475,000
List Price \$	--	\$444,900	\$475,000	\$475,000
Original List Date		05/26/2023	06/25/2023	09/05/2023
DOM · Cumulative DOM	-- · --	107 · 107	77 · 77	5 · 5
Age (# of years)	37	46	45	42
Condition	Good	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,365	1,054	1,614	1,560
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	5	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	None	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.21 acres	.24 acres	.17 acres	.19 acres
Other	na	na	na	na

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Upgrades include a whole house replumb (2019), New 30-Year shingle roof (2022), Repainted Exterior. 3rd bedroom is non-conforming, but closet can easily be added (fireplace located in 3rd BR). MLS photos show subject is slightly dated.

**Listing 2** new electrical panel, newer roof, HVAC, flooring, bathrooms, and kitchen

**Listing 3** New driveway, updated kitchen with a breakfast nook- a living room/dining room combo with a sliding door out to the backyard-

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	5388 3rd Street	5333 2nd St	5331 Fourth St	5367 3rd St
<b>City, State</b>	Saint Augustine, FL	Saint Augustine, FL	Saint Augustine, FL	Saint Augustine, FL
<b>Zip Code</b>	32080	32080	32080	32080
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.10 <sup>1</sup>	0.17 <sup>1</sup>	0.07 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$449,000	\$513,000	\$500,000
<b>List Price \$</b>	--	\$449,000	\$485,000	\$488,000
<b>Sale Price \$</b>	--	\$449,000	\$450,000	\$475,000
<b>Type of Financing</b>	--	Conv	Conv	Conv
<b>Date of Sale</b>	--	12/06/2022	06/09/2023	09/09/2022
<b>DOM · Cumulative DOM</b>	-- · --	76 · 76	90 · 97	65 · 70
<b>Age (# of years)</b>	37	30	26	28
<b>Condition</b>	Good	Average	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,365	1,130	1,410	1,534
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	2 · 2	3 · 2	2 · 2
<b>Total Room #</b>	6	5	6	6
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.21 acres	.21 acres	.21 acres	.21 acres
<b>Other</b>	na	na	na	na
<b>Net Adjustment</b>	--	-\$100	-\$2,400	-\$18,950
<b>Adjusted Price</b>	--	\$448,900	\$447,600	\$456,050

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Upgrades not noted in the mls, but photos show home has been updated, and is in good condition, well kept. -6000 2nd garage vs 1, +9400 sq ft adj, -3500 age adj
- Sold 2** Recent improvements in 2022 include exterior paint & flaked garage floor and metal roof in 2018. Concrete block construction with a metal roof adds protection against the elements. -8500 age adj, +6k no garage vs 1 car gar. no sq ft needed as its less than \$100.
- Sold 3** -6k 2 car gar vs 1, -4500 age adj, -8450 sq ft adj The upgrades include: AC system: 2021. Maintenance contract with Climate Masters Roof: 2015 Kitchen: 2019 Gas range: 2021 Dishwasher: 2022 Microwave: 2021 Water heater, 55 gallon: 2019 Primary suite bath with marble counter: 2019 Hurricane shutters Windows: 2016 Wood floors refinished: 2019 Back deck: 2019 Attic access: garage Family room with barn doors or guest suite! Septic tank pumped in 2019. Drain field replaced:TBD and Septic tank contract to be replaced: 8/15/22

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	Fair RealtyInc	Currently listed at 474,900 since 04/19/2023					
<b>Listing Agent Name</b>	WilliamPolochak						
<b>Listing Agent Phone</b>	904-728-2217						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
04/19/2023	\$474,900	--	--	--	--	--	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$459,900	\$459,900
<b>Sales Price</b>	\$450,000	\$450,000
<b>30 Day Price</b>	\$445,000	--
<b>Comments Regarding Pricing Strategy</b>		
Subject has been listed since 4/19/23 at 474,900 with no sale, so a slight adjustment to current price would likely attract more interest. Sales date extended to net homes .2 miles from subject. Market is very slow at current, due to market & interest rates, in addition to property tax increases.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Side



Side



Side



Street



## Subject Photos



Street



Other



Other



Other



Other

## Listing Photos

**L1** 22 Hawaiian Blvd  
Saint Augustine, FL 32080



Front

**L2** 258 Tropic Way  
Saint Augustine, FL 32080



Front



Front

**L3** 566 W Tropic Way  
Saint Augustine, FL 32080



Front



## Sales Photos

**S1** 5333 2nd St  
Saint Augustine, FL 32080



Front

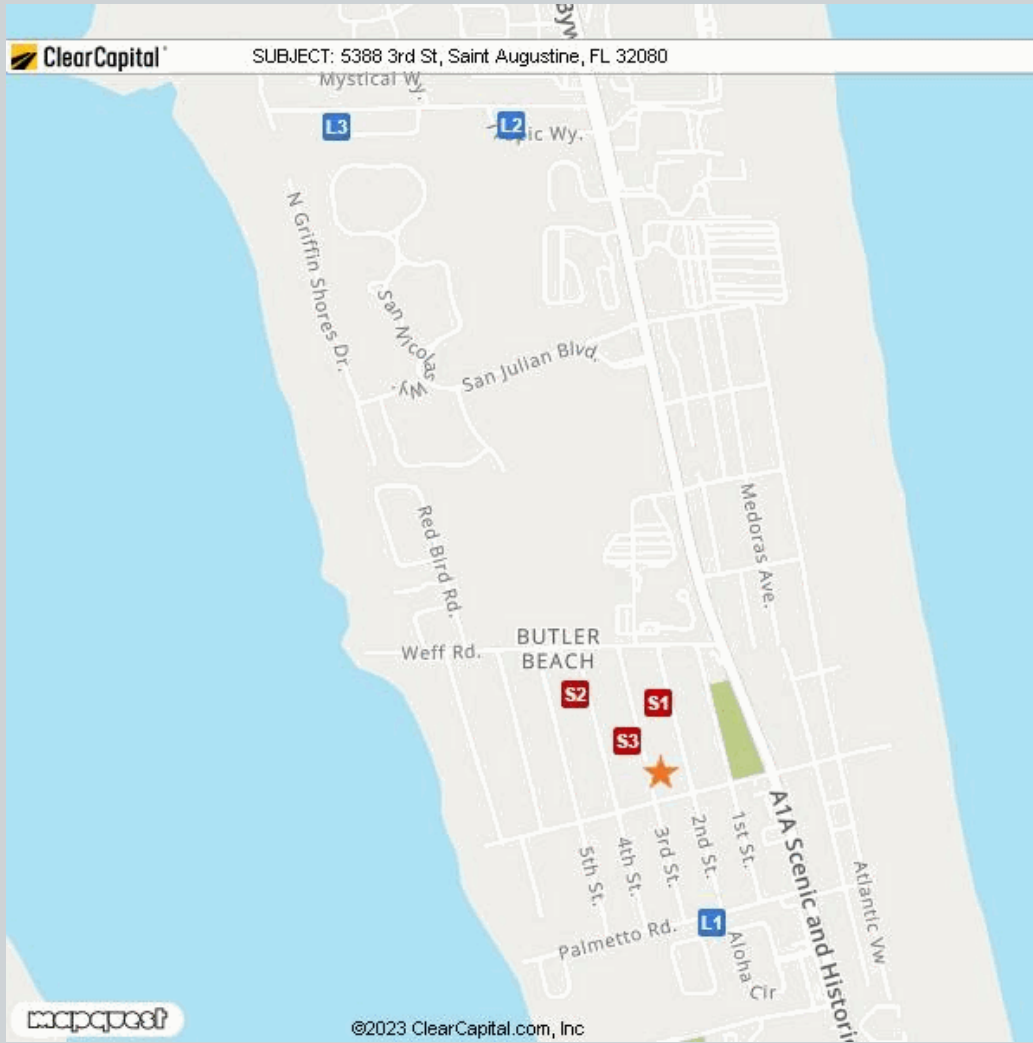
**S3** 5367 3rd St  
Saint Augustine, FL 32080



Front

## ClearMaps Addendum

**Address** ★ 5388 3rd Street, Saint Augustine, FL 32080  
**Loan Number** 49259      **Suggested List** \$459,900      **Suggested Repaired** \$459,900      **Sale** \$450,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5388 3rd Street, Saint Augustine, FL 32080	--	Parcel Match
L1 Listing 1	22 Hawaiian Blvd, Saint Augustine, FL 32080	0.24 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	258 Tropic Way, Saint Augustine, FL 32080	0.99 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	566 W Tropic Way, Saint Augustine, FL 32080	1.07 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	5333 2nd St, Saint Augustine, FL 32080	0.10 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	5331 Fourth St, Saint Augustine, FL 32080	0.17 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	5367 3rd St, Saint Augustine, FL 32080	0.07 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.



## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Rita Cherie Lawson	<b>Company/Brokerage</b>	Florida Homes Realty & Mortgage
<b>License No</b>	SL3239498	<b>Address</b>	1011 San Remo Rd St Augustine FL 32086
<b>License Expiration</b>	09/30/2024	<b>License State</b>	FL
<b>Phone</b>	9043152821	<b>Email</b>	rcherie@aol.com
<b>Broker Distance to Subject</b>	2.72 miles	<b>Date Signed</b>	09/10/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**