

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	235 Se 11th Terrace, Cape Coral, FL 33990	Order ID	8184346	Property ID	32705473
Inspection Date	05/10/2022	Date of Report	05/10/2022		
Loan Number	49263	APN	24-44-23-C1-01026.0470		
Borrower Name	Catamount Properties 2018 LLC	County	Lee		

Tracking IDs					
Order Tracking ID	05.09.22 BPO	Tracking ID 1	05.09.22 BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	MCCLLOUD HENRY A	Condition Comments	
R. E. Taxes	\$3,882	Based on exterior drive by inspection-subject is well maintained and no repairs needed.	
Assessed Value	\$200,462		
Zoning Classification	R1		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject is located in a residential neighborhood. The subject conforms well to the surrounding homes. All necessary support services are located nearby.	
Sales Prices in this Neighborhood	Low: \$312,000 High: \$634,000		
Market for this type of property	Increased 3 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	235 Se 11th Terrace	901 Sw Santa Barbara Pl	801 Sw Santa Barbara Pl	702 Sw 12th Ter
City, State	Cape Coral, FL	Cape Coral, FL	Cape Coral, FL	Cape Coral, FL
Zip Code	33990	33991	33991	33990
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.50 ¹	0.61 ¹	1.24 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$499,900	\$469,000	\$589,000
List Price \$	--	\$499,900	\$469,000	\$475,000
Original List Date		03/19/2022	03/18/2022	04/01/2022
DOM · Cumulative DOM	-- · --	42 · 52	4 · 53	29 · 39
Age (# of years)	32	43	21	3
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Waterfront	Neutral ; Residential	Neutral ; Residential	Beneficial ; Waterfront
View	Beneficial ; Water	Neutral ; Residential	Neutral ; Residential	Beneficial ; Water
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,913	2,732	2,013	1,699
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	--
Lot Size	0.230 acres	0.280 acres	0.300 acres	0.230 acres
Other	none	none	none	none

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Built-In Cabinets, Closet Cabinets, Disability Equipped, French Doors, High Speed Available, Pantry, Pull Down Stairs, Smoke Detectors, Tray

Listing 2 Cathedral Ceiling, High Speed Available, Pantry, Smoke Detectors, Family Room, Great Room, Laundry in Residence, Open Lanai/Porch, Den - Study

Listing 3 Built-In Cabinets, Smoke Detectors, Walk-In Closet, Family Room, Guest Bath, Guest Room, Laundry in Residence

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	235 Se 11th Terrace	122 Se 10th Ter	228 Nicholas Pky E	29 Sw 13th St
City, State	Cape Coral, FL	Cape Coral, FL	Cape Coral, FL	Cape Coral, FL
Zip Code	33990	33990	33990	33991
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.29 ¹	0.09 ¹	0.47 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$459,000	\$499,900	\$475,000
List Price \$	--	\$459,000	\$479,900	\$475,000
Sale Price \$	--	\$445,000	\$465,000	\$480,000
Type of Financing	--	Cash	Conventional	Cash
Date of Sale	--	09/20/2021	11/16/2021	11/23/2021
DOM · Cumulative DOM	-- · --	7 · 50	85 · 129	3 · 44
Age (# of years)	32	32	16	35
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Waterfront	Neutral ; Residential	Beneficial ; Waterfront	Beneficial ; Waterfront
View	Beneficial ; Water	Neutral ; Residential	Beneficial ; Water	Beneficial ; Water
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,913	2,196	2,177	1,519
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 3	3 · 2
Total Room #	6	6	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	Pool - Yes	Pool - Yes	Pool - Yes
Lot Size	0.230 acres	0.230 acres	0.270 acres	0.246 acres
Other	none	none	none	none
Net Adjustment	--	-\$4,000	-\$4,000	\$0
Adjusted Price	--	\$441,000	\$461,000	\$480,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Due to a lack of sale activity of similar waterfront homes-I had to go over 3 months from sold date. -\$4,000 adjusted for superior size.. Cable Prewire, Cathedral Ceiling, Foyer, French Doors, High Speed Available, Multi Phone Lines, Smoke Detectors, Window Coverings
- Sold 2** -\$4,000 adjusted for superior size..Family Room, Florida Room, Guest Bath, Guest Room, Laundry in Residence, Media Room, Screened Lanai/Porch
- Sold 3** Built-In Cabinets, Cable Prewire, Cathedral Ceiling, Custom Mirrors, High Speed Available, Laundry Tub, Multi Phone Lines, Pull Down Stairs,

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No listing or sold records found			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$457,000	\$457,000
Sales Price	\$455,000	\$455,000
30 Day Price	\$450,000	--
Comments Regarding Pricing Strategy		
Due to a lack of sale activity of similar waterfront homes-I had to go over 3 months from sold date..Valuations included in this report were determined by the best model match comparables, trend in the current market and neighborhood condition and values.		

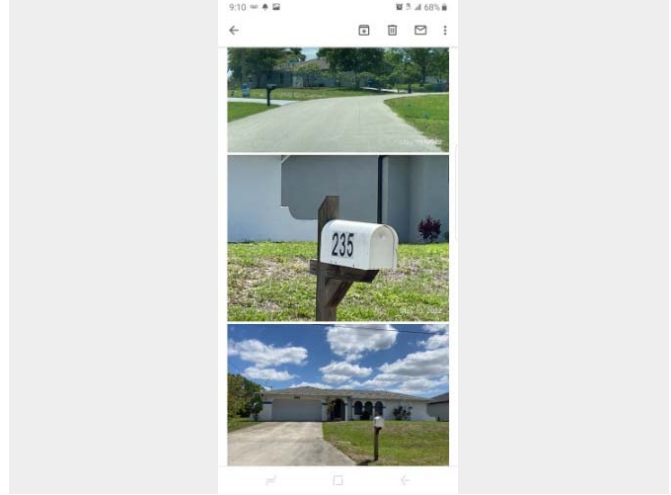
Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Street

Listing Photos

L1 901 SW SANTA BARBARA PL
Cape Coral, FL 33991



Front

L2 801 SW SANTA BARBARA PL
Cape Coral, FL 33991



Front

L3 702 SW 12TH TER
Cape Coral, FL 33990



Front

Sales Photos

S1 122 SE 10TH TER
Cape Coral, FL 33990



Front

S2 228 NICHOLAS PKY E
Cape Coral, FL 33990



Front

S3 29 SW 13TH ST
Cape Coral, FL 33991



Front

ClearMaps Addendum

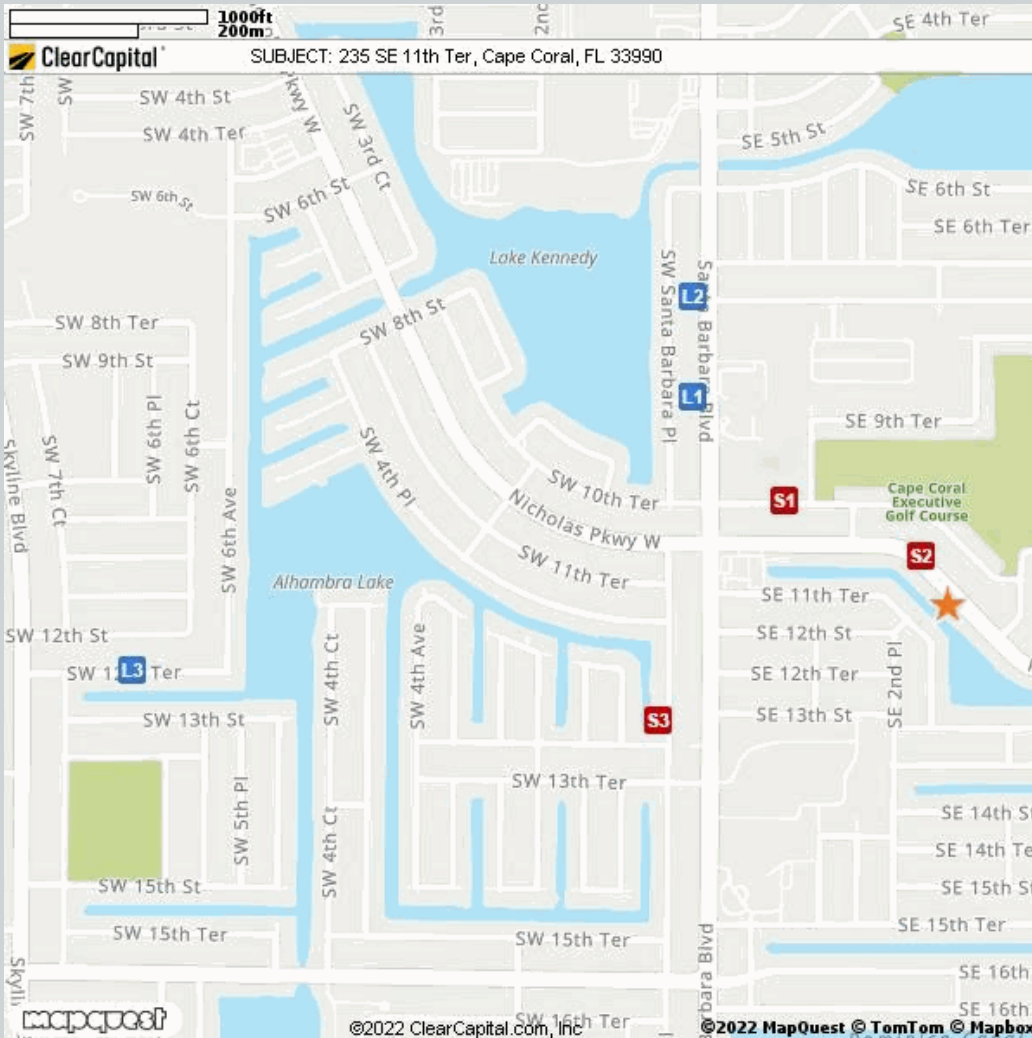
Address ★ 235 Se 11th Terrace, Cape Coral, FL 33990

Loan Number 49263

Suggested List \$457,000

Suggested Repaired \$457,000

Sale \$455,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	235 Se 11th Terrace, Cape Coral, FL 33990	--	Parcel Match
L1 Listing 1	901 Sw Santa Barbara Pl, Cape Coral, FL 33990	0.50 Miles ¹	Parcel Match
L2 Listing 2	801 Sw Santa Barbara Pl, Cape Coral, FL 33990	0.61 Miles ¹	Parcel Match
L3 Listing 3	702 Sw 12th Ter, Cape Coral, FL 33990	1.24 Miles ¹	Parcel Match
S1 Sold 1	122 Se 10th Ter, Cape Coral, FL 33990	0.29 Miles ¹	Parcel Match
S2 Sold 2	228 Nicholas Pky E, Cape Coral, FL 33990	0.09 Miles ¹	Parcel Match
S3 Sold 3	29 Sw 13th St, Cape Coral, FL 33990	0.47 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Tatiana Volsung	Company/Brokerage	Amerivest Realty
License No	3147099	Address	1420 Sw 28th Ter Cape Coral FL 33914
License Expiration	09/30/2023	License State	FL
Phone	2397451526	Email	capecoralhomesale@gmail.com
Broker Distance to Subject	3.10 miles	Date Signed	05/10/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.