DRIVE-BY BPO

7968 W QUAIL AVENUE

LAS VEGAS, NV 89113

49299

\$439,000 As-Is Value

by ClearCapital

Loan Number

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	7968 W Quail Avenue, Las Vegas, NV 89113 04/25/2022 49299 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8150785 04/25/2022 163-33-512-0 Clark	Property ID	32601329
Tracking IDs					
Order Tracking ID	04.22.22 BPO	Tracking ID 1	04.22.22 BPO		
Tracking ID 2		Tracking ID 3			

Owner	BELLA FAMILY TRUST	Condition Comments				
R. E. Taxes	\$2,227	No damage or repair issues noted from exterior visual				
Assessed Value	\$86,066	inspection. Doors, windows, roof, paint, landscaping, appear to				
Zoning Classification	Residential	 be in average condition for age and neighborhood. Clark Coun Tax Assessor data shows Cost Class for this property as Fair- Average. Subject property is a 2 story single family detached 				
Property Type	SFR					
Occupancy	Occupied	home with 2 car attached garage with entry into property. Roo				
Ownership Type	Fee Simple	is pitched concrete tile. Last sold as fair market home sale o 03/28/2002 for \$171,300. Not listed for sale since purchased				
Property Condition	Average	This property is located in the central southwestern area of L				
Estimated Exterior Repair Cost		Vegas in the Traditions Springs Valley subdivision. This tract is				
Estimated Interior Repair Cost		comprised of 35 homes which vary in living area from 1,231-				
Total Estimated Repair		 2,282 square feet. Access to schools, shopping is within 1/2-2 miles and freeway entry is within 2-3 miles. Most likely buyer is 				
НОА	No	owner occupant home buyer with conventional financing				
Visible From Street	Visible					
Road Type	Public					

Neighborhood & Market Da	ata	
Location Type	Suburban	Neighborhood Comments
Local Economy	Improving	There is a nearly balanced supply of listings within a 1/2 mile
Sales Prices in this Neighborhood	Low: \$267,000 High: \$558000	radius of subject property. There are 10 homes listed for sale. A listings are fair market transactions. In the past 12 months,
Market for this type of property	Increased 8 % in the past 6 months.	there have been 32 closed competing MLS sales in this area. This indicates a nearly balanced supply of listings, assuming 90
Normal Marketing Days	<30	 days on market. Average days on market time was 24 with range 0-135 days and average sales price was 99% of final list price.

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	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	7968 W Quail Avenue	7671 Almond Blossom Ct	5816 Lenapee Ct	6040 Villa Lante Ave
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89113	89113	89113	89113
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.41 1	0.47 1	0.32 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$489,000	\$565,000	\$567,800
List Price \$		\$489,000	\$565,000	\$567,800
Original List Date		03/29/2022	04/22/2022	03/24/2022
DOM · Cumulative DOM		14 · 27	3 · 3	10 · 32
Age (# of years)	24	21	22	19
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Bi-level	1 Story Ranch	2 Stories Bi-level	2 Stories Bi-level
# Units	1	1	1	1
Living Sq. Feet	1,853	1,602	2,138	2,533
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	4 · 2 · 1	4 · 2 · 1
Total Room #	6	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa			Pool - Yes Spa - Yes	
Lot Size	0.10 acres	0.11 acres	0.21 acres	0.09 acres
Other	1 Fireplace	1 Fireplace	1 Fireplace	No Fireplace

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Under contract, will be cash sale. Owner occupied property when listed. Identical in bedrooms, condition, garage capacity, fireplace and nearly identical in age. It is inferior in square footage and baths but is superior in lot size. This property is slightly inferior to subject property.
- **Listing 2** Not under contract. Vacant property when listed. Identical in baths, condition, garage capacity, fireplace and nearly identical in age. It is superior in square footage, lot size, pool and spa. This property is superior to subject property.
- **Listing 3** Under contract, will be cash sale. Vacant property when listed. Identical in baths, condition, garage capacity and nearly identical in age. It is inferior in lot size and no fireplace, but is superior in square footage. This property is superior to subject property.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	7968 W Quail Avenue	8119 Homerun Champ Dr	5449 Night Swim Ln	7609 Foolish Pleasure Di
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89113	89113	89113	89113
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.32 1	0.45 1	0.43 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$399,900	\$420,000	\$470,000
List Price \$		\$399,900	\$420,000	\$470,000
Sale Price \$		\$412,000	\$425,000	\$469,000
Type of Financing		Cash	Conventional	Cash
Date of Sale		01/28/2022	12/28/2021	02/01/2022
DOM · Cumulative DOM		0 · 22	4 · 43	11 · 47
Age (# of years)	24	28	28	26
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level
# Units	1	1	1	1
Living Sq. Feet	1,853	1,412	1,718	2,628
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	4 · 2 · 1	4 · 3
Total Room #	6	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.10 acres	0.10 acres	0.12 acres	0.12 acres
Other	1 Fireplace	1 Fireplace	1 Fireplace	1 Fireplace
Net Adjustment		+\$33,100	-\$24,300	-\$69,000
Adjusted Price		\$445,100	\$400,700	\$400,000

^{*} Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Cash sale, no concessions. Vacant property when listed. Identical in bedrooms, baths, condtiion, garage capacity, lot size, fireplace and nearly identical in age. It is inferior in square footage adjusted @ \$75/square foot \$33,100.
- Sold 2 Sold with conventional financing, no concessions. Owner occupied property when listed. Identical in baths, garage capacity, fireplace and nearly identical in age. It is inferior in square footage adjusted @\$75/square foot \$10,100, but superior in condition with quartz counters, stainless appliances, upgraded stone fireplace surround, synthetic turf, upgraded baths (\$30,00)) and lot size adjusted @\$5/square foot (\$4,400).
- **Sold 3** Cash sale, no concessions. Vacant property when listed. Identical in condition, fireplace and nearly identical in age. It is superior in square footage adjusted @ \$75/square foot (\$58,100), baths (\$2,500), lot size adjusted @ \$5/square foot (\$4,400) and garage capacity (\$4,000).

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Current Listing S	Status	Not Currently I	ısted	Listing History Comments			
Listing Agency/Firm			There are no sales or MLS listings for subject property within the past 12 months.				
Listing Agent Name							
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$489,000	\$489,000			
Sales Price	\$439,000	\$439,000			
30 Day Price	\$429,000				
Comments Regarding Pricing Strategy					

Subject property should be priced near mid high range of competing listings due to balanced supply of directly competing homes and low days on market time. It would be expected to sell near mid high range of adjusted recently closed sales with 90 days on market.

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Subject Photos



Front



Address Verification



Side



Side

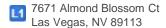


Street

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Listing Photos





Front

5816 Lenapee Ct Las Vegas, NV 89113



Front

6040 Villa Lante Ave Las Vegas, NV 89113



Front

LAS VEGAS, NV 89113

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Sales Photos





Front

5449 Night Swim Ln Las Vegas, NV 89113



Front

7609 Foolish Pleasure Dr Las Vegas, NV 89113

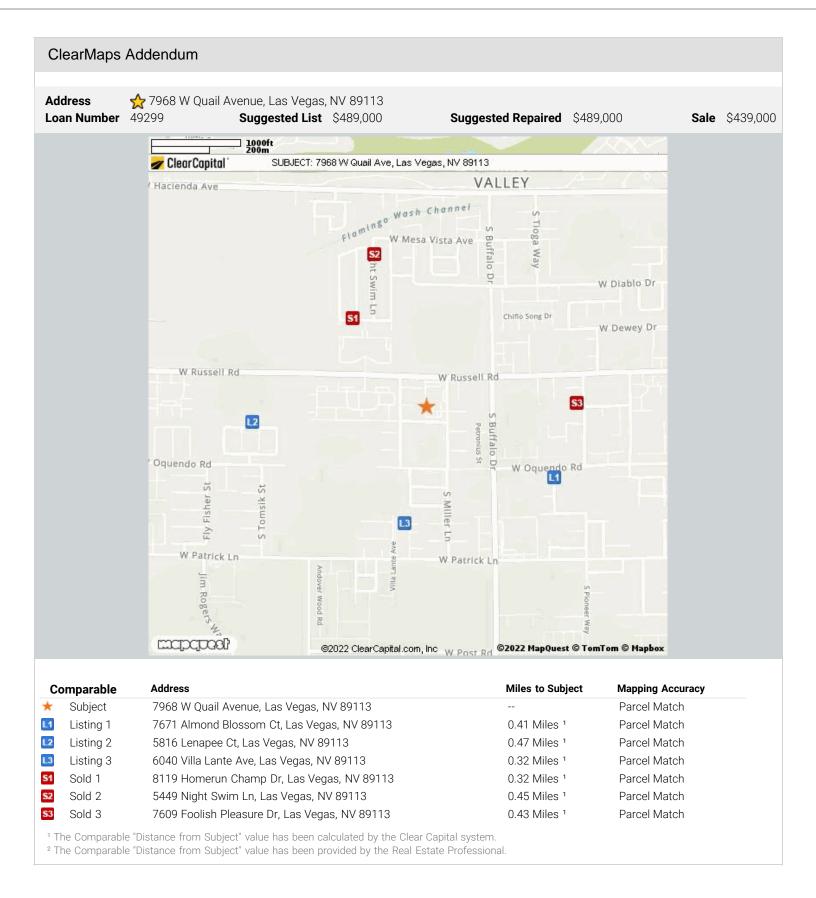


Front

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

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Broker Name Linda Bothof Company/Brokerage Linda Bothof

License No B.0056344.INDV Address 8565 S Eastern Ave Las Vegas NV

89123

 License Expiration
 05/31/2022
 License State
 NV

 Phone
 7025248161
 Email
 Ibothof7@gmail.com

Broker Distance to Subject 8.78 miles **Date Signed** 04/25/2022

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **7968 W Quail Avenue, Las Vegas, NV 89113**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: April 25, 2022 Licensee signature: /Linda Bothof/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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