

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	603 S Saticoy Avenue, Ventura, CA 93004	Order ID	8113902	Property ID	32508227
Inspection Date	04/08/2022	Date of Report	04/08/2022		
Loan Number	49321	APN	089-0-210-015		
Borrower Name	Redwood Holdings LLC	County	Ventura		

Tracking IDs					
Order Tracking ID	04.08.22 BPO	Tracking ID 1	04.08.22 BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Constance L Bryant	Condition Comments	
R. E. Taxes	\$1,785	subject appeared in average condition at time of inspection. Exterior siding, roof, windows and garage door appeared well maintained. No deferred maintenance was noted. Landscaping appeared conforming to the neighborhood.	
Assessed Value	\$160,217		
Zoning Classification	MANUFD HM		
Property Type	Manuf. Home		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost			
Estimated Interior Repair Cost			
Total Estimated Repair			
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments	
Local Economy	Stable	Property appears to be conforming with the neighborhood well maintained and in a well established residential rural community.	
Sales Prices in this Neighborhood	Low: \$460,000 High: \$575,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	603 S Saticoy Avenue	280 Montebello Avenue	5024 Larkspur Drive	881 Miller Court
City, State	Ventura, CA	Ventura, CA	Ventura, CA	Ventura, CA
Zip Code	93004	93004	93001	93003
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.26 ¹	8.08 ¹	3.25 ¹
Property Type	Manuf. Home	SFR	SFR	PUD
Original List Price \$	\$	\$625,000	\$549,000	\$639,900
List Price \$	--	\$625,000	\$549,000	\$639,900
Original List Date		02/28/2022	03/25/2022	03/29/2022
DOM · Cumulative DOM	-- · --	1 · 39	1 · 14	1 · 10
Age (# of years)	38	54	64	44
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story flat	1 Story flat	1 Story flat	1 Story flat
# Units	1	1	1	1
Living Sq. Feet	1,392	1,630	1,054	1,390
Bdrm · Bths · ½ Bths	2 · 2	4 · 2	3 · 2	3 · 2
Total Room #	4	6	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.25 acres	0.14 acres	0.14 acres	0.08 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Superior in GLA, bed count, type of property within the subjects neighborhood. however is similar in location Inferior in lot size and in year built

Listing 2 Superior in bed count, type of property within the subjects neighborhood. however is similar in location Inferior in GLA, lot size and in year built

Listing 3 Superior in bed count, type of property within the subjects neighborhood. however is similar in location Inferior in lot size and in year built

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	603 S Saticoy Avenue	35 Flamingo Way	1220 Johnson Drive 81	1025 Cachuma Avenue 80,
City, State	Ventura, CA	Ventura, CA	Ventura, CA	Ventura, CA
Zip Code	93004	93003	93003	93004
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	2.45 ¹	2.49 ¹	0.49 ¹
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	--	\$519,500	\$515,000	\$460,000
List Price \$	--	\$519,500	\$515,000	\$460,000
Sale Price \$	--	\$520,000	\$516,000	\$490,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	09/22/2021	10/13/2021	11/24/2021
DOM · Cumulative DOM	-- · --	51 · 51	28 · 58	6 · 32
Age (# of years)	38	41	40	38
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story flat	1 Story Flat	1 Story Flat	1 Story Flat
# Units	1	1	1	1
Living Sq. Feet	1,392	1,800	1,440	1,392
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	3 · 2
Total Room #	4	4	4	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.25 acres	0.09 acres	0.09 acres	0.09 acres
Other	--	--	--	--
Net Adjustment	--	+\$690	+\$12,170	+\$13,880
Adjusted Price	--	\$520,690	\$528,170	\$503,880

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Superior in GLA, Inferior in lot size however is similar in location. ADJ: -\$20,400 Sup GLA, +\$ 21,090 inf lot size.

Sold 2 Superior in GLA, Inferior in lot size however is similar in location. ADJ: -\$2,400 Sup GLA, +\$ 14,570 inf lot size.

Sold 3 Most similar or Equal to subject in location and Characteristics as subject. inferior in lot size. ADJ: +\$ 13,880 inf lot size.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Last sale date 09/22/1994 for \$51,500			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$520,000	\$520,000
Sales Price	\$525,000	\$525,000
30 Day Price	\$490,000	--
Comments Regarding Pricing Strategy		
<p>All sales given equal consideration, Subject and comparables are conforming to the neighborhood. The value of the subject property, as indicated by the sales comparison approach, was estimated after careful comparison with three sold similar properties, they are the most recent and most comparable found, subject falls within the indicated value range as reflected by the market analysis prior and FTER ADJUSTMENTS .THIS INFORMATION IS COMPLIED FROM MLS and Public Records and is not guaranteed. Due to neighborhood variance in criteria , type of property and condition it was necessary to expand search for comparables.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Back



Street



Other

Listing Photos

L1 280 Montebello Avenue
Ventura, CA 93004



Front

L2 5024 Larkspur Drive
Ventura, CA 93001



Front

L3 881 Miller Court
Ventura, CA 93003



Front

Sales Photos

S1 35 Flamingo Way
Ventura, CA 93003



Front

S2 1220 Johnson Drive 81
Ventura, CA 93003



Front

S3 1025 Cachuma Avenue 80,
Ventura, CA 93004



Front

ClearMaps Addendum

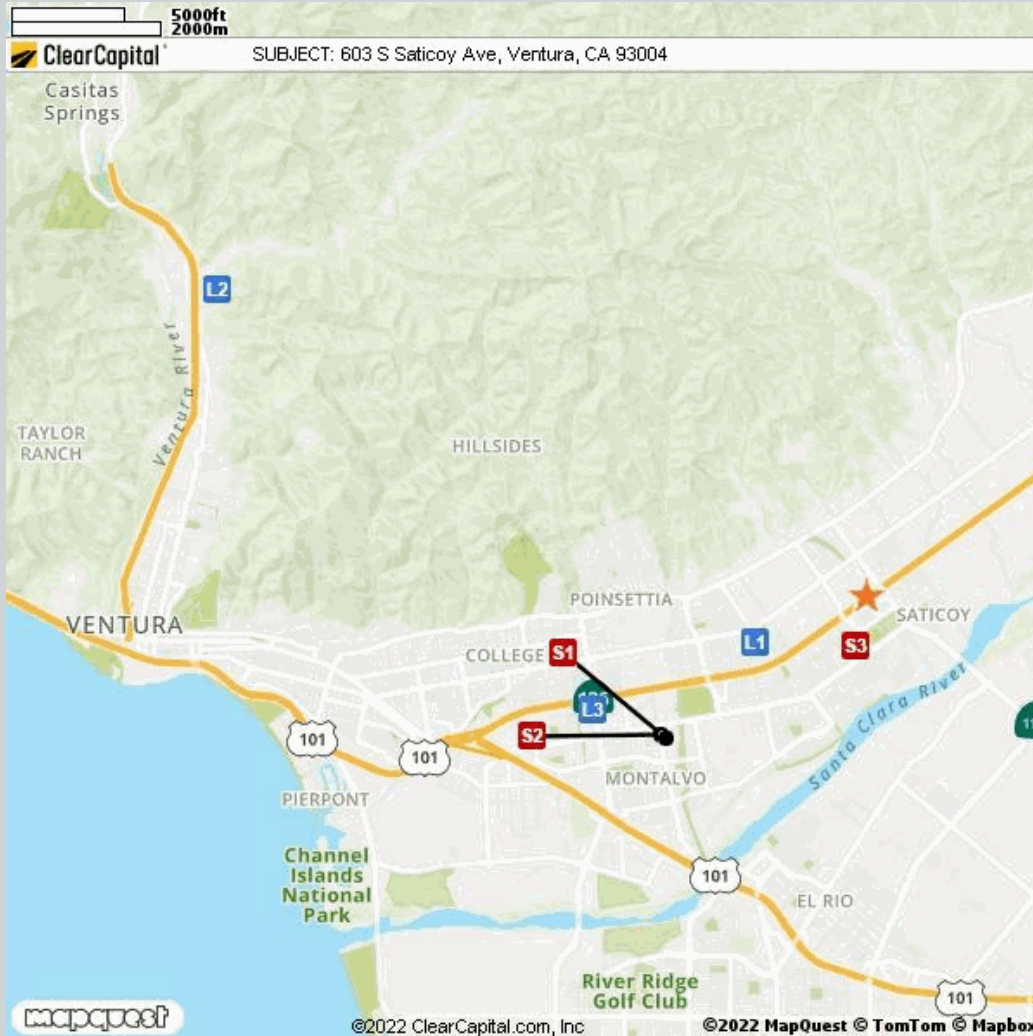
Address ★ 603 S Saticoy Avenue, Ventura, CA 93004

Loan Number 49321

Suggested List \$520,000

Suggested Repaired \$520,000

Sale \$525,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	603 S Saticoy Avenue, Ventura, CA 93004	--	Parcel Match
L1 Listing 1	280 Montebello Avenue, Ventura, CA 93004	1.26 Miles ¹	Parcel Match
L2 Listing 2	5024 Larkspur Drive, Ventura, CA 93001	8.08 Miles ¹	Parcel Match
L3 Listing 3	881 Miller Court, Ventura, CA 93003	3.25 Miles ¹	Parcel Match
S1 Sold 1	35 Flamingo Way, Ventura, CA 93003	2.45 Miles ¹	Parcel Match
S2 Sold 2	1220 Johnson Drive 81, Ventura, CA 93003	2.49 Miles ¹	Parcel Match
S3 Sold 3	1025 Cachuma Avenue 80,, Ventura, CA 93004	0.49 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Isabel Delgado	Company/Brokerage	Century21 EVEREST
License No	01327478	Address	1060 Oxford Dr Oxnard CA 93030
License Expiration	01/15/2026	License State	CA
Phone	8057974790	Email	ask4isabel@yahoo.com
Broker Distance to Subject	5.36 miles	Date Signed	04/08/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.